

# INTERMOUNTAIN TRIBUNE

—AND—

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\$1.25 THE YEAR

## SENATOR OWEN HAD A REMEDY

### Currency Bill Would Down New York Evil He Says—Street Gambling Curbed

Washington, Nov. 24.—Under the present system the bank reserves of the country are concentrated largely in New York, where they are loaned in speculative accounts on the New York Stock Exchange, Senator Owen asserted today in opening the debate on the currency bill in the Senate. He declared the Administration bill as reported by the Democrats of the banking committee would remedy this condition. Senator Owen reviewed the details of the bill and urged that by the creation of a market for discounted commercial paper, and by mobilizing the reserves in public utility regional banks, the measure would remove the great dangers of the present financial system.

Declaring that at present New York bankers who hold a large percentage of the country's reserves are forced to place those reserves in call loans on the Stock Exchange, the Senator said:

"We are advised by representative New York bankers that the great banks there would be glad to have the system improved by the establishment of Federal reserve banks strong enough to furnish money on demand against good commercial bills and thus enable the New York banks to withdraw their funds from the Stock Exchange, which has become the most gigantic gambling establishment in the world—and place such funds in the service of legitimate industry and commerce. This will be one of the great benefits of the pending measure—that is, it will withdraw from the gambling enterprises on the Stock Exchange the reserves of the country and enables such reserves to be used for the commerce of the Nation."

Senator Owen explained in detail that the security which would be behind the new currency would be issued against commercial paper. Besides this paper, he pointed out, the notes would be secured by the liability of the member the reserve bank issuing the notes and its stock-holding banks, a 33½ per cent gold reserve and the guaranty of the United States.

"There has never been issued a note with such safeguards surrounding it by any banking system of the world," he said.

Senator Owen urged speedy action on the bill by the Senate, declaring banks and business men throughout the country were "holding back" to discover just what form the legislation would take. He said the differences between the divisions of the Senate committee should be adjusted and, as chairman, expressed his willingness to accept some of the proposals made by the anti-Administration faction.

Senator Hitchcock, who, with five Republican members, constitute the so-called anti-Administration wing of the committee, will speak tomorrow in support of the draft of the bill which he reported to the Senate.

## 12-4 SETTLERS CAN FILE ON CLAIMS

### Many of Them Have Lived on Claims for Two to Four Years—Good Improvements Made

Some 75 or 80 settlers, who have heretofore been "squatters" on lands in township 12 South, Range 4 East, can now file on their claims.

Some time ago the survey of this township was accepted and the following order enables our friends to commence proceedings which will give them a clear title. Some of these settlers have lived upon their claims for three or four years.

The notice sent us by Register Higby follows:

Department of the Interior  
U. S. Land Office,

Portland, Ore., Nov. 17, 1913.—Notice is hereby given that a survey has been made of all of Sections 1 to 24, inclusive, in Township 12 South, Range 4 East, Willamette Meridian, and a plat of said survey will be filed in this office at 9 o'clock a. m. on December 22, 1913; that on and after such day we will be prepared to receive applications for said lands.

H. F. Higby, Register

### Patent Granted

Geo. B. Whitcomb, of Big Bottom, while he is a rancher, a merchant, a timber cruiser, etc., has time to give his mind to invention, occasionally.

He recently devised what he calls an "Internal Combustion" boiler. The Tribune will not attempt to tell what an internal combustion boiler is. Mr. Whitcomb might as well name his invention an Infernal Destructive institution; for boilers burst occasionally and destroy things indiscriminately.

Mr. Whitcomb has just received notice that a patent has been granted for his device, both in the United States and Canada. He claims that he will be able to save more than one-half the fuel required for the production of steam, in the ordinary steam boiler. If so he has invented himself into a fortune of millions of dollars.

### Three Aged Brothers

J. D. Wood of near this city, paid this office a social call this week. In conversation, it developed that Jno. D. Wood, the father of these brothers, came to Oregon in 1846, arriving late in December and settled in Marion county. The brothers, two of them, Israel and J. D. have lived in Linn county near the South Santiam river since 1864. William, the eldest, lives in Wallowa county.

The combined ages of the brothers is 254 years. William is 91, Israel 83 and J. D., our caller, is 80 and still carries on active farming. He plowed and seeded 10 acres of grain this present fall.

All of the brothers have good health and are fairly active for men of such advanced age.

## CLEAR LAKE POWER TO BE DEVELOPED

### Hill Lines Plan Work to Cost \$5,000, 000—45,000 Horsepower in Sight

Eugene, Ore., Nov. 22.—Completion of preliminary surveys for the development of 45,000 horsepower within the next five years at Clear Lake, in the Cascade mountains, 75 miles east of Eugene, was announced by Geo. S. Edmondson, hydraulic engineer of the Oregon Electric railroad, a Hill line, who returned tonight from Clear Lake, where he has been engaged for 16 months in making surveys and reading lake levels and outlet flow. The total cost of the installation will be upward of \$5,000,000.

Construction of the first unit of about 20,000 horsepower is to begin in June 1914, just as soon as the snow is out of the mountains, and plans contemplate getting the work far enough along to be able to work throughout the year. The first unit is expected to be in operation within two years. Power from this plant will be available over a radius of 100 miles, which means the territory from Portland almost to the California line and well into Eastern Oregon.

The power site is midway between the Oregon Trunk, the Hill railroad, up the Deschutes river and the Oregon Electric Railway, in the Willamette Valley. There have been persistent rumors here of late that the Oregon Electric intended to build up the McKenzie Valley toward Clear Lake next summer, but there are no officials here to confirm these statements.

The Clear Lake power site was formerly held by the Southern Pacific Company, which lost title by failure to develop within the time prescribed by the government. The Oregon Electric acquired the title two years ago from H. L. Benham, of Eugene, who filed when the Southern Pacific company relinquished. The Oregon Electric immediately established a permanent camp at the shores of Clear Lake, and for 16 months have made daily record of the maximum and minimum water supply.

Engineer Edmondson visited the camp in April of this year, but refused to make public any report at that time. He again went to Clear Lake in June and has remained there since, perfecting his report, which is favorable and which he brought out last night. He will return from Portland in a few days and go to Clear Lake to remain until Christmas.

"There is now no doubt but that we can begin construction on this plant next year," he said tonight, before taking the train for Portland. "We may have work started by next June. When we once start the work, we will be prepared to rush construction and work 12 months in the year. We will build our headquarters permanently; build

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## FARMER SETS FIRE TO BARN; PERISHES

### Leroy Cowdrey, Age 80 Years, Commits Wholesale Destruction At His Farm

Becoming despondent, Leroy Cowdrey, age 80, a farmer residing five miles east of here on the Santiam road, last night is believed to have deliberately committed suicide by shutting himself up in the barn, and setting fire to it, then shooting himself with a shotgun. His body was found this morning in the charred remains of the barn. The aged widower's house was also burned. An effort was made to burn the chicken house but it is believed that the fire was smothered. A cow and several chickens perished. The house and barn were burned to the ground.

It is believed that Cowdrey planned the wholesale destruction carefully. Evidence of coal oil being used was found. Straw and hay had been stacked in the hen house and in the residence. After sprinkling the coal oil, it is believed that the aged man ignited the straw, then went to the barn, shut himself up, lighted the hay and perished. The shotgun was found beside the body. The fire according to distant neighbors, happened at 11 o'clock. Cowdrey lost his wife last September and it is thought this preyed on his mind until he became despondent. He lived alone but expected a son to come from Eastern Oregon next June to live with him.

When found the body was badly charred and unrecognizable. The legs and arms were burned completely and the top of the head was blown off. The weapon was a twelve gauge shotgun. It had been charred and twisted by the flames.

Despondency over the death of his wife, coupled with family troubles is believed to be the direct cause of the deed.

Coroner Fortmiller went to the scene this morning. The body was brought to Albany and prepared for burial. The son will arrive tomorrow to arrange for the funeral.—Tuesday Albany Democrat

Merchant J. M. Cowdrey of this city, is a son of the above. Only about two months ago the mother died and this probably caused the despondency leading to the above tragedy.

Mr. and Mrs. J. M. Cowdrey and children went to Albany Tuesday as soon as news of the sad event reached them.

Our public school basket social at the Grange hall, last Friday night, was a very creditable affair. The baskets were plentiful and sold at a good figure. The highest sale was \$2.25. The total benefit for the public school was \$34.

Prof. W. T. Nicholls, the Lebanon bandmaster, has been visiting at his mother's home above Foster this week, returning to Lebanon today.

## CITY FATHERS HOLD IMPORTANT SESSION

### The Electric Light Ordinance Was Passed ---Saloon License Reached Second Reading

The Sweet Home city council held quite a busy session, Tuesday evening, at which quite a large number of our citizens were present.

Mayor Myer and Councilmen Thompson, Story, McClure Smead and Post present; Councilman Doerfer absent.

Minutes of last special meeting read and approved.

The electric light ordinance was up for final reading and passed without a dissenting voice.

A communication from S. V. Blodgett, of Lebanon, was read, asking that a saloon license be issued to him. The communication was placed on file.

Councilman Smead then introduced the proposed Saloon License ordinance which was read for the first time. The amount of license fee, after considerable discussion was, tentatively, placed at \$1200 per annum and the bonds for same at \$3000. The ordinance will be up for final passage at the first meeting in December.

Bills for registration blanks and for registration of voters, were ordered paid.

Election tickets were ordered printed.

### Supreme Court Declares Registration Law Void

Salem, Nov. 25.—Oregon's 1913 permanent registration law clauses were declared unconstitutional by the members of the state supreme court today. This action reinstates the old law which requires electors to register before each election. A peremptory writ of mandamus, sought by the city of Portland, was granted to County Clerk Coffey. Multnomah county will deliver to the city auditor the 1912 registration lists for use at the special election next month. The act was declared unconstitutional because the legislature did not complete the enactment of the law.

We make a Specialty of Friendship,  
Engagement and Wedding Rings. F.  
M. French & Son, Albany.

Clean Wholesome Beds. Mountain Air

## Hotel Foster

Newly refurnished and painted inside. Tables are supplied with the best the market affords

Feed barn in connection with the Hotel.....

Meals 35c. Beds 25c.

F. B. KNAPP, MANAGER

FOSTER OREGON