

Intermountain Tribune

ISSUED EVERY THURSDAY BY
T. L. DUGGER, EDITOR AND PROP.

SUBSCRIPTION, IN ADVANCE.....\$1.25
AT END OF YEAR 1.50
SIX MONTHS75

ADVERTISING RATES:

Local advertising, per line.....5c
Display advertising, per inch.....10c
Display advertising, long time, see manager.
Extended marriage or death notices per line..... 3c
Special rates on long time display advertising.

THE VALUE OF GOLD

The Tribune has always supposed that when the gold standard was adopted, its value became as fixed as the laws of the Medes and Persians. The Oregonian's teachings has always held out this idea. To talk about a double standard, 16 to 1 etc., was equivalent to waving a red flag before a bull, in the Oregonians estimation. To talk about greenbacks as a standard, was the worst possible nonsense. But in last Friday's edition of that paper, we are informed that the value of gold is fixed by the law of supply and demand—the same argument advanced by W. J. Bryan in 1896.

A correspondent to that paper asked "What fixes the value of gold." The following is the Oregonians reply:

"The governments of the world are the only legal coiners of money. The value of gold is not fixed by them, but by the relative value of gold and other commodities. When the supply of gold increases in greater proportion than that of other commodities, prices rise because the relative value of gold has fallen. When the supply of gold decreases, or when the supply of other commodities increases in greater proportion than that of gold, prices fall because the relative value of gold has risen. In fact, the mere declaration of the Government that a certain quantity of gold is a dollar or a pound does not fix its value, any more than the declaration that a certain number of pounds of potatoes constitutes a bushel fixes their value. Value of gold is fixed by the law of supply and demand"

Mr. Bryan never claimed more than the Oregonian concedes. That is to say, the volume of money regulates prices. A small volume means low prices for commodities and a larger volume larger or higher prices. When Mr. Bryan preached free silver, 16 to 1, the volume of money per capita of both silver and gold, was less than \$13. Now the volume of gold money, alone, is nearly three times that amount. It has taken the Oregonian nearly twenty years to ascertain this fact and be honest enough to acknowledge it.

EDITORIAL RESPONSIBILITY

It is a fact that the tendency of all respectable newspapers, is toward a higher moral tone and to a truer representation or interpretation of the thoughts and utterances of public men.

This is probably due to the growing independence of newspapers and a less partisanship.

Only a few years ago, partisan newspapers did not hesitate to grossly misrepresent or misconstrue what a political opponent might say. The respectable newspaper of to-day does not do so. In reports of the utterances of public men, there is a growing disposition to deal fairly and give an honest in-

terpretation. Only small and mean politicians deal otherwise.

It is now conceded by all newspapers and honorable public men and politicians, that all the good is not incorporated in the interests of any one political party, nor all the bad in the opposing party. Most men have concluded that there is some good in the worst of men and, conversely, some bad in the best of men. The drift of modern reform politics is a fairer and honest judgment of the motives of men.

The partisan newspaper which continues to misjudge or misconstrue the words of a political opponent is soon to become a thing of the past. The reading public will soon refuse to tolerate misconstructions, for purely partisan advantage. The future editorial conduct to the newspaper must show a disposition to give even a political opponent a fair hearing. In fact partisan politics in accord with the practice of a few years ago, has been relegated to obscurity, let us hope, never to be revived.

THE FINAL ACT CONSUMMATED

President Wilson called congress to meet in special session, to consider the reduction of the tariff schedules, early last April. No other work of special importance has been undertaken during the six months the body has been in session; at least, not until the tariff bill had been disposed of. It is expected that President Wilson will attach his signature to the measure, this week.

The people have been demanding a reduction of the tariff for many years. In the campaign of 1908, both political parties promised revision. President Taft, who was elected, understood, as did the entire country, that tariff revision meant tariff reduction, but a republican congress thought differently and gave the country the Payne-Aldrich tariff, which carried the highest protective duties the country has ever known.

This so enraged the people that they drove the republican party from power in the executive and legislative departments of the government.

President Wilson and a democratic congress have given the country a tariff reduction of an average of 28 per cent. It is not expected that the measure will please all, for it will not. The bill is not perfect, nor will any tariff law be perfect in the eyes of all, no matter what the duty rates may be. But it is a step in the right direction and the new law will please a vast majority of the people. A democratic president and congress, must be given credit of, at least, making their pre-election promises good.

About the 10th of this month, an enormous charge of dynamite will be fired, on the Panama canal. This charge will remove the final obstruction, separating the Pacific and Atlantic oceans at Panama and marks the successful conclusion of the greatest engineering fete in the history of the world. The Suez canal, connecting the Mediterranean and Red seas, had nothing but sand dunes to contend with. The Panama canal has had solid rock and mountains to overcome. In effect, it doubles the value of the United States navy and will add, at least, 10 cents to every bushel of wheat produced on the Pacific coast. It opens up a vast new field for our lumber forests and places the Pacific coast, practically, on price level, for commodities. With the Atlantic no section of the world will receive greater benefit from the gigantic enterprise, than the Pacific coast.

If the election to occur in Mexico this month, shall result in pacification for that unhappy country. President Wilson's policy will have won, hands down. All that the world desired was for these firey disposed people to quit killing each other and allow the abundant rich resources to be developed. President Wilson did not ask for more and the fact that all civilized countries coincided with his judgment had much, if not all to do with Huerta's retirement from the presidency and, let us hope, a fair election be held.

Sweet Home needs electric lights badly. If for any reason the Wadtli franchise fails, our city should either take charge of the matter municipally, or look elsewhere for some body to take hold of the matter.

Oregon Blue Book

A copy of the Oregon Blue Book for 1913-14 has been received by the Tribune from Secretary of State Olcott. It contains a brief historical sketch of the state by Professor Joseph Schafer of History of the University of Oregon, the Oregon Constitution, names of the various state, district and county officers, as well as a statement of the functions of the several state officers, departments, institutions, boards and commissions. Federal departments represented in this state are included therein, as well as information respecting the appropriations by the last legislature, summary of taxable property in Oregon, legislations 1912, vote for state officers 1912, measures submitted under the initiative and referendum since the adoption thereof in 1902, political subdivisions or districts, population and many other matters of general interest.

Copies, without charge, will be mailed to such persons as may request the same.

J. H. Keeney, this week, purchased 23.55 acres of land from Fred Nothiger, situated between this city and Foster. The purchase price being, it is understood, \$100 per acre. Mr. Keeney expects to move onto the land, in the near future.

Sam W. Dugger, after a week's visit with the old folks, (the Tribune family) started on his return to San Francisco, Tuesday morning.

DR. I. B. WILSON

Physician and Surgeon

Calls promptly attended
day or night



SWEET HOME - OREGON

T. L. DUGGER

Notary Public

Deeds and Mortgages
Executed. Pension
Vouchers filled out and
a General Notary Business
Conducted

Intermountain Tribune Office

Slaughter in Boys Suits

I have 30 suits of boys and lads clothing, retail price \$7 to \$20 per suit. To close them out these suits will be sold at just **ONE-HALF THE ABOVE PRICES**

Now is the time to fit your boy out with school suits

—We also carry a complete line of—
General Merchandise, Groceries, Hardware, Etc.

If you will come in and see me, we will do business.

J. M. COWDREY

Sweet Home - - - Oregon

Subscribe for the Intermountain Tribune

AND BUY YOUR

Groceries

OF THE

Lebanon Supply Co.

EXCLUSIVE GROCERS

Lebanon - - - Oregon

S. C. STEWART President
J. M. STEWART Vice Pres.
W. M. BROWN, Vice Pres.
CLARENCE INGRAM Cash.
T. D. O'BRIEN, Assistant Cashier

The Lebanon National Bank

LEBANON, OREGON

We do a general banking business
We pay interest on time deposits
We have safety deposit boxes to rent
We want your business and will treat you in a manner to deserve it.

DON'T FORGET THAT WE SELL

Poultry Supplies

OF ALL KINDS

Come in and get prices on the Best

Mill Feed and Flour

on the market

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