

THE TRUST COMPANY.

A Financial Giant Has This Purely American Product Become.

The trust company is essentially an American institution. It had its beginning in this country, and its development has no parallel in all financial history. A hundred years ago it was supposed that corporations could not be trustees, because a body so artificially formed would be without a conscience.

An idea of how recent was the entrance into American financial affairs of the trust company may be gained by the fact that they are not noticed in such books of general reference as the 1883 edition of Appleton's Encyclopedia or the ninth edition of the Encyclopedia Britannica, the first articles concerning them being found in Appleton's Annual for 1885.

The American trust company of today may be characterized as the incorporated trustee with banking functions. It is a bank, but with the distinction from national banks that it does not issue bank notes, though its power is much broader than that of state and national banks.

It may act as the fiscal or transfer agent of any state, municipality or body politic or corporation, and in such capacity may receive and disburse money. It may transfer, register and countersign certificates of stock, bonds and other evidences of indebtedness, and may act as attorney in fact or agent of any person or corporation engaged in any lawful purpose.

It may discount and negotiate promissory notes, drafts, bills of exchange, buy and sell coin and bullion, lend money on real or personal securities and receive deposits of moneys and securities on such terms as it may legally prescribe. It may act as trustee under any mortgage or bond issued by any municipality or corporation, and it may accept trusts from and execute trusts for married women in respect to their separate property and be their agent in matters relating to such property.

It may act under the order or appointment of any court of competent jurisdiction as guardian or trustee of the estate of a lunatic, idiot, person of unsound mind or habitual drunkard, or receiver of the property of any person in insolvency or bankruptcy, or be appointed as executor or trustee under the last will and testament of any deceased person. — National Magazine.

Oldest Dressmaker's Bill.

The oldest dressmaker's bill in the world is carved upon stone and was secured by an archaeologist from the deep ruins of a temple in Nipur. The limestone tablet sets forth a bill for nine-two dresses, twenty collars, of which ten were of pure gold, and numerous other items. Some of the terms used in describing the clothes and fabrics of that day are untranslatable, as some of our modern terms will be a century hence. This remarkable bill dates from a period almost 3,000 years before Christ.

Be a Gentleman.

What is it to be a gentleman? Is it to have lofty aims, to lead a pure life, to keep your honor virgin, to have the esteem of your fellow citizens and the love of your friends, to bear good fortune meekly, to suffer evil with constancy and through evil and good to maintain truth always? Show me the happy man whose life exhibits these qualities, and him we will salute as gentleman, whatever his rank may be. — Thackeray.

Nuggets by the Wayside.

The biggest surprise won't be to find your friends in heaven, but to find yourself there.

The gold dust you raise on the road in the life race is what the world takes note of—and gets away with, if it can.

It's only a fool that will dance his shoes off and then sneak out to buy a new pair instead of paying the fiddler. — Atlanta Constitution.

Color of the Sea.

Poets sing of the deep blue sea, but it's not always blue. Millions upon millions of microscopic algae or seaweeds and subaquatic plants give the Red sea its peculiar tint, and the Yellow sea of China is said to be colored by the floods of the great rivers which wash down vast quantities of mud. Generally speak-

ing, the ocean is blue in ratio to its saltiness.

Licorice.

Licorice was once highly esteemed medicinally, and its cultivation in England began early in the reign of Queen Elizabeth. It was thought a sovereign remedy for coughs and at one time was a very profitable crop. Its name comes from two Greek words signifying "sweet root." The root was first imported from Spain.

STRENUOUS HUNTING.

Swift and Long Distance Running After Moose in Alaska.

The danger of getting overheated in a cold climate is well understood by the Indians of Alaska. A government official there explains how carefully they guard against the danger of freezing to death in consequence of allowing themselves to become too warm.

On the upper Yukon the old method of moose hunting in early winter was for the Indians to go out on snowshoes after a heavy snowfall in search of fresh trails. When one was found the swiftest runner of the party prepared himself to run down the moose. Stripped of all clothing except a shirt and breeches and carrying a light shotgun loaded with ball, he started off after the animal, while the women and slower runners followed more leisurely.

Sometimes a moose would run eight or ten miles before being overtaken. The runner never stopped until he had overtaken and killed it, and he never stopped then. The cold at that season is very intense. The hunter, heated with his long run, would quickly have frozen to death if he had stopped. For that reason, after having killed the moose, he returned to camp at a run, leaving his followers, who were more thickly clothed than he and less heated, to cut up the carcass and drag it home.

These Indians on the upper Yukon hunt other animals besides the moose, and some of them are fearless hunters.

Black bears are found in all the land, except in the barren tundras bordering the arctic coast. They are usually hunted with bows and arrows, but the bravest of the hunters will attack them armed with nothing but a long bladed knife.

In such a case the hunter wraps a blanket about his left arm and hand and with it thus protected thrusts it out for the bear to seize as it rises upon its haunches. Under the guard thus afforded the hunter is enabled to make a fatal thrust.

Alaskan hunters need to be bold, for the peninsula boasts of having a species of bear considered to be the largest in the world. The skull of an old male looks as if the creature belonged to the animal life of a former age, when beasts of gigantic size roamed the earth. — Los Angeles Times.

A Bright Future.

Once there was a man who yearned to be a millionaire in order that he might help the suffering poor, and one day wealth came to him and landed him high in the millionaire class. He did not forget the poor—not entirely; but, being too busy to hunt them up, he failed not to ask Providence to pity them, "and, anyway," he reflected, "they have a bright future with so much treasure in heaven!" — Atlanta Constitution.

Same Thing.

There is a good anecdote of an Irishman giving the password at the battle of Fontenoy, at the time the great Saxe was marshal. "The password is Saxe, now don't forget it," said the colonel. "Saxe; faith I won't. Wasn't my father a miller?" "Who goes there?" cried the sentry, after he had arrived at the pass. The Irishman looked as confidential as possible and whispered in a sort of howl. "Bags, yer honor."

Being Happy a Duty.

It is our duty to be happy, and there is no duty we so much under-rate as this duty of being happy. By being happy we sow anonymous benefits upon the world which remain unknown even to ourselves, or when they are disclosed surprise nobody so much as the benefactor. A happy man or woman is a radiating focus of good will, and his or her entrance into a room is as though another candle had been lighted. — Robert Louis Stevenson.

NOTICE OF FINAL SETTLEMENT

NOTICE IS HEREBY GIVEN That the undersigned, the duly appointed, qualified and acting administrator of the estate of R. C. Tooley, deceased, late of Linn County, Oregon, has this 17th day of January, 1917, filed with the County Clerk of Linn County, Oregon, his final account as such administrator and said Court has appointed Monday, the 26th day of February, 1917, at the hour of 10 o'clock in the forenoon of that day as the time for hearing objections to said final account, and for the settlement thereof.

Any and all persons having objections to such final account are hereby notified to be present at said time at the County Court room in the Court House in the City of Albany, Linn County, Oregon, and then and there make such objections.

Dated January 17, 1917.

JOHN W. COSTELLO,
Administrator.

HILL & MARKS,
Attorneys for Administrator.

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