

The Santiam News.

Politically Independent.

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EDITOR AND PROPRIETOR.

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DON'T DO IT, GENTLEMEN

WORD WAS BROUGHT THE NEWS this week that there is an effort being made, over at Albany, to organize a county agricultural society for the purpose of giving an annual fair. If this report is true THE NEWS thinks the promoters of this proposed fair are a little off in their judgments, and are enemies to Linn county in addition.

Everybody knows that in order to make any public enterprise a success the people must pull together. All must work towards one common purpose. There must be co-operation and harmonious action.

A good many years ago there was a Linn county agricultural society, which gave an annual fair at Albany. The society was allowed to become disorganized, and the fair ceased. Whatever was the cause, and who was to blame for the disorganization of the society and the discontinuance of the fairs, it is not necessary here to relate. All know that a lapse of fifteen years has occurred since the discontinuance of fairs over at Albany, and, seemingly, there was no prospect that the society could ever be revived again.

Last year Scio gave a street fair. So much interest seemed to be aroused that the idea of organizing a district or county agricultural society was developed. This agitation culminated in the calling of a citizen's mass meeting some time in last January and the organizing of the Scio Stock and Agricultural Fair Association resulted. This association now numbers about 130 members. This number will be increased to 200 or more within the next year.

The first fair was given some six weeks ago and which was pronounced by all to be a success. In order to make it a success about \$3000 was expended, most of which was required to prepare suitable grounds. The work we have done, already will not have to be done next year, and the expenditure of \$1500 will enable us to give a much better fair next year, than was our effort this year.

Now everybody knows that there is room for but one agricultural society and fair association in Linn county. If there is one located at Albany, Scio can not successfully maintain a rival association, and vice versa. Scio now has an association duly incorporated, a prepared fair grounds, and with all an ideal location. Hence, any effort to organize a rival association over at Albany, can not but be in opposition to the Scio fair association. If Albany is successful it will undoubtedly break down the Scio association. In that case, will Albany be successful? Years ago, Albany had the entire field to herself, with no opposition, and yet failed. Do the promoters think the chances of success any better now, when fully one-third of the county would oppose the success of a fair at Albany in every way it could? Yet, that will be the situation if these misguided promoters go ahead and succeed in organizing an association. It will go further. It will so embitter the people of the forks of the Santiam against Albany, that Albany merchants and Albany candidates for office, will feel the effects.

Years ago an effort was made to erect the forks of the Santiam into a county separate from Linn. This was defeated by the work of some of Albany's citizens. For this action we do not hold any enmity towards the county seat. But should this opposition fair proposition be encouraged by Albany business men, the enmity and opposition to anything which Albany wants can be recorded, in the future, as the position of the people of the forks of the Santiam.

No, gentlemen, do not do any thing that will destroy harmony among the people and break down our fair. You have organized an apple fair, which, we understand, is to be repeated yearly. Very well. We will help you to make it a success. It is, also, said that it is your purpose to hold a week of racing annually. This is all right, too. We will attend both and help you to make a success of each. Brownsville has her annual Pioneer picnic, which is proving a yearly success. Because of this fact, let us hope, that no other portion of the

county will undertake an opposition picnic? Let us all work in harmony and to one common purpose and make the Albany apple fair, the Albany races, the Brownsville picnic and the Scio fair each a success. Each portion of the county will be fairly represented. Each, in its place is meritorious and should receive the help and patronage of all. A fair at Albany, under the present circumstances, will simply mean a declaration of war between the two sections of the county.

TURN ON THE LIGHT

OREGON HAS A STATE BANKING LAW which is supposed to safeguard the people's interests; yet banks go right ahead and fail as completely and disastrously as if there were no regulatory laws on our statute books. The trouble with our banking laws, both state and national, is, they are not severe enough; nor are they enforced with the vigor that will cause men to think seriously before violating them. As a people we have been so careful to protect the interests of the man who is accused of the commission of crime, that we afford the rogues and scoundrels almost every avenue to escape punishment for their crimes. We have been governed too much by the rule that "It is better to allow a thousand guilty men to escape, than to cause one innocent man to suffer wrongfully." This rule, evidently, will have to be modified. It is better that one innocent man shall suffer occasionally for a crime he never committed, than for the thousand to suffer frequently on account of crime that another man did not commit.

The failure of the two Portland trust banks within a few weeks of each other, ought to cause the legislature, which is to be elected next year, to enact some very drastic laws. Under the guise of encouraging thrift and the saving of money for a rainy day by the people, these banks have, through alluring advertisements, and the payment of a high rate of interest on deposits, secured a large list of depositors and from almost every part of the state. Women and children form a large percentage of the people who have been persuaded to entrust their hoards of nickles and pennies for safe keeping to these misnamed trust companies.

Men of good business judgment, as a rule, are not found among the depositors. They know that the man who does a legitimate, safe banking business, can not afford to pay 4 per cent interest for deposits. They know that banks and trust companies that do pay such a rate of interest, must invest the deposits in hazardous speculations and loans in order to earn a profit for the depositor. So long as the business of the country is booming, and there is not a financial stringency, these 4 per cent. banks are all right. But at the least sign of a financial crisis; they tumble to pieces as if built of cards.

In order to give these wildcat concerns a business standing and establish themselves in the confidence of the people, men of good business standing sometimes are persuaded to invest in them. Such was the case with the Title Guarantee & Trust bank in Portland. W. S. Ladd, of the solid, substantial banking house of Ladd & Tilton, of Portland, is the largest stockholder, was its first president, and was a director until some time last summer. His name yet appears upon the bank books and business paper as a director. There is not a particle of doubt but what the name "Ladd" caused thousands to become patrons of the bank. Mr. Ladd is certainly morally, if not financially, responsible for the losses depositors will suffer.

The present Mr. Ladd is certainly a sort of degenerate son of a noble father. The original head of the house of Ladd & Tilton would have scorned to allow his name to be connected with such a wildcat proposition as the Title Guarantee & Trust Co. evidently is. The present Mr. Ladd helped to organize and establish the concern; then, before the reckless management became public, resigned his connection with the bank. The elder Ladd would not have permitted the payment of 4 per cent interest, would not have permitted the bank to be managed so hazardingly and, of course, there would not have been a failure and loss to the patrons.

Evidently there must be a severe regulatory law controlling the management of state banks. Like the national bank, they should be required to have continually, at least 25 per cent. of the deposits in their vaults. They should be required to publish in some newspaper, as often twice in each year, the financial standing of the bank, the amount of loans and discounts and the amount of cash on hand. The state should have a competent and disinterested examiner to verify these published statements.

Banks that confine themselves to legitimate banking and use any degree of caution in making loans never fail. It is these bankers who become financial plungers and use the deposits with which to speculate that are compelled to write failure after their names. Mr. Ladd nor anybody else should play a Jekyll and Hyde game in the banking business. If they do, they should be punished severely for doing so.

Let some one who is well versed in banking and banking laws, prepare a measure for submission to the people through the initiative, that will regulate and control these state banks—a measure that will make the state bank as safe to the depositor, at least, as are the national banks. Let publicity of bank management be a leading feature of the law. "Turn on the light."

THANKSGIVING SALE

ON LADIES' MISSES and CHILDREN'S COATS.

We Will Give 20% Discount

Off the regular selling price on all our LADIES' MISSES' and CHILDREN'S COATS

We give this big discount so that we will not have to carry any coats over for next year. We also have some Coats from last year that we will close at at 33 1/3 per cent discount during this sale. We want to close out every Coat we have in the store.

If you need a Coat now is your chance. We have all kinds, styles and prices in Ladies' Coats, from \$3.90 up. Come while assortment is good.

Sale Commences SATURDAY, Nov. 16. Closes WEDNESDAY, Nov. 28, '07

We Guarantee Top Prices for Poultry

WESELY & CAIN

Populists contended that \$50 per capita was necessary to conduct the business of the country upon. We would like to have the opinion of the Portland bankers on that subject now.

San Francisco never has accomplished so great a victory as she did last week in electing a board of Good Government officers. It is an assurance to the world that the cleaning of the Augean stables is to go on.

The old-time Populist, who is yet among the living, can have the satisfaction of seeing most of the reforms they then advocated, put into practice, and the country at large pronounce them very good, too. We, Populists, were the fools, then; but who are the fools now?

Fiat money has certainly lost its ability to inspire terror in the minds of a great many people that it possessed a dozen years ago. Nearly every large city has resorted to pure, unadulterated fiat money to tide over the present financial stringency. Populists were not such great fools after all, were they? Their only mistake was, they lived fifteen or twenty years too soon.

A few days ago one of Scio's representative citizens was in Albany soliciting stock subscriptions to the Scio Agricultural Fair, and a number of progressive citizens of Albany took stock in this commendable enterprise. This is the right spirit for Linn county towns to hold towards each other. Albany not only rejoices that Scio has wide-awake progressive citizens who take a deep interest in exploiting the abundant resources of Linn county, but is willing to go further and help in a more substantial way to boost and encourage this worthy undertaking, inaugurated by the good people up on the Santiam.—Albany Herald.

State Treasurer Steel is mixed in the Title Guarantee & Trust Co. failure. He had deposited nearly \$400,000 of the state's funds in the "busted" bank. Some \$300,000 of the amount belongs to the state school fund. Having the fund on hand and on loan, the 4 per cent. interest on \$300,000 looked tempting to the treasurer. So long as the state school board, of which he is a member, did not loan the money, as required by law, he, evidently, thought he might as well be making \$1000 per month on the idle funds, so loaned it to the wildcat bank. In doing so, he has plainly violated the law, and may consider himself fortunate if he is not transferred from the state capitol to the state penitentiary for his thirftiness.

FOR SALE.

Fifteen tons of baled hay and 20 cords of peeled fir poles. V. CLADOK.

HOLD BACK THE LEVY.

As the summary of the 1907 assessment, which is to be completed in a few days, will show a gain over that of last year of something over \$2,000,000, it might be well at this time to call the attention of the local tax levying bodies that are intending levying for special purposes to this change. We have been adding values very fast to the tax roll in the last two years, increasing from \$8,254,825 in 1905 to near \$21,000,000 in 1907. With this change in values it would seem necessary that every taxing agency should wait and get the exact amount of property in their respective road or school districts before making their levies. Then the levy can be made to fit the value but the value can never be made to fit the levy.

It has been a very common habit with the school districts in particular to fix the levy necessary to raise a certain sum on the basis of a previous assessment. Such measures are very misleading and usually result in raising a sum larger than expected—very rarely less.

The county court, for example, would not think of fixing their mills for county purposes without first having the value of the roll in their hands. As the taxpayer's burden is usually heavy enough in the aggregate, it would seem to be important that all guess work should be eliminated wherever possible.

It is not my intention to attempt to dictate to any community the amount of money they should raise by local taxation, but with the above-mentioned changes in mind I felt it my duty to caution these local bodies against placing an unnecessary burden upon the people by a little thoughtlessness in these matters.

In conclusion, let us hope that every city, road or school district will wait patiently until they receive their statements from the county clerk.

D. R. MCKNIGHT.

POULTRY PICKINGS.

When your hens appear droopy in cold weather, look for the large gray louse on the head and neck. Melted lard, applied in small quantities, is a good remedy.

Keep a good big jar of vaseline among your emergency remedies for the winter. It is of value applied to the frosted comb and wattles of a bird, drawing the frost out thoroughly.

A cheap remedy for mites, and one most farmers have right at hand, is vinegar. But it on with a sprayer. Two quarts in a two-quart pailful of water will help a lot in ridding the premises of these pests.

Keep the eggs stored in a clean room till ready to take them to market. Egg shells are porous, and it is known they will absorb odors, and the absorption may not be sufficient to make the eggs taste, but it will be enough to start the eggs to spoiling.

More birds die from overfeeding and eating sour feed than from any other cause combined. Make them work for what they get, just as you have to do. On the other hand, do not be so careless that you will permit them to eat sour feed. If the water meshes can not be kept sweet, feed the material dry.—American Farmer.

The Local Markets.

The following are prices quoted on Thursday of each week by our dealers:

Wheat, per bushel	1.50
Oats, per bushel	1.20
Flour, per sack	1.20
Ryan, per ton	22.00
Shoes, per ton	27.00
Chop, per ton	27.00
Butter, (Country) per roll	45
Eggs, per dozen	32
Chickens, per pound	10
Chickens, per pound, young	10
Geese, per pound	17 1/2
Turkeys, per pound	16
Ducks, per pound	12
Beef, per pound, live weight	10
Hogs, per pound, live weight	10 1/2
Veal, per pound, for shipping	10
Sheep, per pound, for kets	10
Mutton, per pound	10

WANTED!

Ship all your Poultry, Eggs, Veal and Pork

To the largest and oldest established produce house in Portland, to obtain highest market prices;

Market today on
Chickens, 14c to 15c per lb.
Ducks, 15c per lb.
Veal, 9 to 10c per lb.
Pork, 8 to 9c per lb.

Write now for our free folder, "How to Dress Poultry." Quick reports and quick returns on all consignments.

PAGE & SON
PORTLAND - OREGON

Farmers' Meat Market

GEORGE KOENEKE
Proprietor

SCIO, - - - OREGON

Having purchased the above-named Market from the former proprietor, Guy McKnight, I solicit the patronage of the public. I will continue the wagon on the road on the routes established and supply choice cuts at reasonable prices. With a desire to form the acquaintance of every body and a determination to treat every one right, I am

Yours for business,
GEORGE KOENEKE

If you want notarial work done, a deed, mortgage or lease written, or a pension voucher filled out, you can get it done at THE NEWS office upon short notice.

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