

CORN-HOG MEN KLEP OFFICERS

New Contracts Signed By 20 Farmers; Second Benefit Payments Made

All members of the Springfield district Corn-Hog control committee were re-elected for another year at a meeting of contract signers held Tuesday afternoon at Taylor hall. They are Will White, chairman, George Platt and R. O. Rennie.

Checks for the second payment on most of the corn-hog contracts for 1934 were handed out to 37 farmers by O. S. Fletcher, county agricultural agent in charge of the meeting. The benefit checks totaled 1228.85. Checks for some of the growers have been delayed, and it is expected that the third and final benefit checks will be here some time in March.

At the meeting Tuesday 28 farmers were in attendance and 20 out of a total of 22 eligible growers, signed new contracts. Last year the total number of corn-hog signers in this area was 42. Many of these were unable to be at the meeting Tuesday. Those who were not at the meeting, but want to sign a contract should do so as soon as possible at the office of Mr. Fletcher in the public market building in Eugene. The deadline for 1935 contracts is March 16, but the checking work which is necessary makes it imperative that all contracts be signed before the final week.

McKenzie Valley

Friends surprised Mr. and Mrs. Arthur Easton at their home at Hedrick's bridge Monday evening. The occasion was their silver wedding anniversary and 52 guests came in for the evening. Many attractive silver pieces were given Mr. and Mrs. Easton.

The monthly meeting of the Walthamville Christian church was held Friday evening. Students from the Northwest Christian Bible college assisted with the program.

Three Christian Endeavor groups from the Leaburg, Fairmount Presbyterian and Walthamville societies held a church party Friday evening.

The girls league at Leaburg met Monday evening with Rosalee Fountain.

CROW LODGE TEAM WINS I. O. O. F. HOOP SERIES

With a 28 to 23 win over Cottage Grove hoop team at Crow Feb. 14, the basketball team sponsored by Crow lodge won the Lane County I. O. O. F. Basketball League championship with a record of 11 wins and one loss for the season in the league games. Cottage Grove was the only team in the league which was able to defeat the Crowers.

Cottage Grove with two games left to play as of Monday, Feb. 25 had lost three games and if they win their two remaining games they will be in a second place tie with Springfield lodge team which finished the season with 9 wins and three losses. The standings of the teams to date are as follows:

	W	L	Pct.
Crow	11	1	.916
Springfield	9	3	.750
Cottage Grove	7	3	.700
Coburg	7	5	.583
Lorane	2	9	.181
Oakridge	2	9	.181
Elmira	1	9	.100

The pennant and trophy will be presented to the Crow lodge at a meeting of the teams and lodge members at Cottage Grove early in March.

Maple lodge of Mapleton sponsored a basketball team, but owing to distance were not entered into the league.

Sportsmen Hear

(Continued from First Page)

leased in the McKenzie river in 1934 and it is estimated that two million will be released in 1935, it was stated by Frank Rennie, chairman of the fish committee of the local club.

Stock Nearby River After a request had been made that the Willamette be stocked near Springfield, Mr. Wire offered to prepare a list for the local club showing the number of fish released in each stream in Lane county last year.

Kenneth Tobias reported that the Rifle and Pistol club was soon to send in their report to the National Rifle and Pistol club and by increasing their membership by 10 they would be entitled to receive two additional guns and ammunition from the association for use here.

Wild life films made in Oregon were shown by Mr. Wire as the concluding event on the evening's program. Some of the pictures of wild game in their native haunts were unusually interesting.

Manifold Ways in Which the Banks Are Serving the Nation

Handling Millions of Transactions Daily for Individuals, Corporations and State and National Governments—The Structure Strengthened and Deserving of Public Faith

By FRANCIS MARION LAW, President American Bankers Association

THE banks of the nation provide the machinery through which pass daily many millions of checks and drafts, aggregating hundreds of millions of dollars.

The banks are largely financing the Federal Government in its Recovery Program, involving the greatest peace-time expenditures ever known.

Likewise the banks are largely financing the current credit needs of states, counties, cities, public schools and other political sub-divisions, all of which have intimately to do with the daily affairs of all of the people.

Each day banks throughout the country are making hundreds of thousands of new loans and they are renewing and extending old loans for the accommodation of a vast number of borrowers, these borrowers being individuals, corporations and partnerships and their loans being incident to agriculture, industry and trade everywhere.

The banks, through their trust departments, are continuing the work which they have faithfully carried on throughout the depression and are protecting trust funds placed in their care against the worst shrinkage of values ever known. Included in this activity is the service the banks are performing in connection with administering the affairs of widows and orphans.

The banks, through the medium of their savings and thrift deposit departments, are furnishing safety for the accumulations of many millions of people and on this class of deposits reasonable interest is paid.

The officers of banks are unselfishly and unhesitatingly giving advice and counsel to the people of their communities, thereby to a considerable extent guiding their daily financial and fiscal affairs during this most difficult period of disturbance.

The Banking Structure Strengthened

The banking structure as it is today has been greatly strengthened and the process of strengthening still goes on. Banking is not a closed system. The banking system which we have had was not good enough, and I earnestly believe that an able and non-partisan commission should be set up to make a study of our numerous banking laws to the end that a properly correlated banking system might be worked out and submitted to the next Congress.

A good system would include rigid requirements as to management, intelligent and impartial supervision and, in due time, unification of supervision. Such a system, composed of banks adequately capitalized, capably managed and conscientiously supervised would eliminate any possibility of a recurrence of what has happened in the past four years.

The temporary Federal deposit insurance plan under which deposits in banks up to \$2,500 for each account are insured has been in effect for six months and has proven a potent factor in restoring confidence. Only two small banks out of over fourteen thousand holding membership in the fund have failed during this six months' period. The temporary plan has been extended very wisely for a year, and the amount of the insured deposit has been increased to \$5,000, thus insuring in full over 98% in number of the depositors in the banks.

Hoarded money is returning to the banks and deposits are showing a vast increase. Banks everywhere are super-luqid, meaning that they have an unusually heavy proportion of their deposits in cash. There are two kinds of unemployment in this country — unemployment of men and unemployment of dollars. These men and these dollars must be put to work. Banks in strong and highly liquid condition are prepared and determined to do their proper part in putting money to work.

Requisites for Grants of Bank Credit

That brings me to the all important question of the granting of credit by banks. Two things are necessary to increase bank credit:

1st. The banks must be liquid and confident in their own strength.

2nd. Business men must further lay their fears and regain confidence to the point where they will dare to think and plan ahead.

The first requisite is accomplished. The second is in process. Bank credits will increase and money will go to work as soon as business men get over their disinclination to borrow and this will be when they begin to see profits within their reach. In past depressions the real movement of the expansion in bank credit has always come after general business recovery got under way and not before. The number of good credit risks is increasing daily. Not in my time have good borrowers been so warmly welcomed at banks as they are today. Never before has there been such competition for

AENEAS CLUB MEMBERS MEETING IS TUESDAY

Regular monthly meeting of the Aeneas club was held Tuesday afternoon at the home of Mrs. W. N. Williams. Guests of the club were Mrs. Susannah Porter, Mrs. O. H. Jarrett, and Miss Edna Swarts.

The next meeting of the club will be a potluck dinner at the home of Mrs. John Parker on March 30.

Visit Parents—Mr. and Mrs. Thomas Patrick are here from Scappoose to visit with her parents, Mr. and Mrs. A. J. Schnetzky.

good loans, nor has the interest rate ever been so low.

A Return of Normal Lending Banks are badly needing loans for revenue purposes, and now that confidence in banks has been largely restored they are naturally returning to a more normal lending policy. Before the bank holiday the confidence of the people was shattered. The thought uppermost in the minds of depositors was the safety of their funds. Withdrawals from banks became increasingly heavy in general. Under such circumstances the banker, mindful of his primary responsibility to his depositors, was more concerned in the collection of loans than in the making of new loans. The result was a severe contraction of credit. For this the banker should not be blamed. He simply performed his manifest duty.

Bankers at this time are very properly viewing the credit needs of business with serious and sympathetic consideration. Applicants for loans are not always familiar with the rules governing bank credit and constructive and interested help on the part of the banker will bring about the making of many additional loans, and without doing violence to any principle of good banking.

Certainly no one would advocate the making of unsound loans by banks. The creation of a large volume of unsound loans would not only weaken the banks—it would prolong the depression and wipe out some of the gains already made. It is to be earnestly hoped that no banker will yield under the pressure of his desire for earnings, or for any other reason, and make loans of the wrong sort.

There are many needs for credit of kinds which are not within the province of commercial banks to meet. Likewise there are many types of credit, but there are also many types of credit facilities available—though, it would seem, to meet the requirements of all classes of worthy borrowers.

The Duty of Every Banker

It is clearly the duty of every banker in the country to perform certain services. The most important of these are:

1. To afford perfect safety for deposits.

2. To grant credit to those who deserve it.

In the matter of credits the public must in fairness remember that commercial banks are not lending their own money, but the money of their depositors, represented very largely by the earnings and savings of the people. The people who own these deposits have accumulated them through years of labor and sacrifice, and in many cases the deposit represents their all. These depositors have the right to call for their money at any time, or at most on short notice. Deposits constitute a sacred trust.

There are certain basic principles in sound banking that must be held onto even in this period of change, but the progressive banker must be responsive to changing conditions and he must be active in seeking proper opportunities to meet the sound needs of his customers.

Repeated assurance has been given by the Administration that there is no desire on its part to continue government lending a moment longer than is necessary and that at the earliest possible time the government will gladly give way to the banks and other lending institutions. This, of course, is as it should be and we are all earnestly looking forward to the time when private initiative and enterprise shall have recovered its vitality sufficiently to throw government crutches away.

Numerous bank failures have created in the minds of many a grossly exaggerated idea as to the losses of depositors in closed banks. The record indicates that depositors in banks which closed in the past three years will realize on an average about 65c on the dollar. That would mean a loss of 35%. It has been estimated that during the depression the average value of investments in stocks lost about 90%; bonds similarly declined approximately 60% and commodities 65%.

Deposits in sound banks continued to be worth 100% throughout the depression and 99% of the bank deposits of the country were not affected.

Bankers Deserve Confidence

The country can have full confidence in the integrity and competence of the bankers of the country. Out of the lessons of the last few years has come experience that will be valuable to the banker and to his community. He can be counted on to show a proper appreciation of his responsibilities and obligations and to take his place among those who are making earnest and unselfish effort to promote recovery. He is not infallible, but with every power that lies within him I believe he may be depended upon to fulfill his duty as a custodian of the people's money, as a dispenser of credit and as a God-fearing American Citizen imbued with a sincere respect and regard for the common good.

THURSTON PLAYERS AT NOTI FRIDAY EVENING

The Thurston community group presenting the three-act comedy, "Where's Grandma?" will give a performance of their production at Noti Friday evening.

LIONS GROUP DECIDES LADIES NIGHT DATE

At a meeting of the committee in charge of Ladies Night plans for the Springfield Lions club held last night it was decided to hold the affair on Thursday, March 21. An entirely revised program is being planned for the social event.

GIRL SCOUTS TO HAVE STAGE SHOW

Local Troop To Present "The Neighbors" and Carnival Friday Night

Springfield Girls Scouts are ready with a big program of entertainment which they will present at the Lincoln school Friday evening starting at 7 o'clock. Included in the night's entertainment will be a play, "The Neighbors" by Zona Gale, and a number of carnival attractions.

For the play which is being directed by Miss Bernice Conoly, the following Springfield Girl Scouts will have the following parts:

Ila Putman as Miss Able, Roberta Putman as Grandma, Gloria Green as Inez, Ruth Koeler as Mrs. Ellsworth, Myrna Nolt as Peter, Ethel Ruth Pulop, as Mrs. Trot, and Olive Durham as Ezra.

The play will be the first number on the program and will start at 7 o'clock. Admission is a dime, and the carnival attractions will follow the play.

Preliminary performances of the players will be given at the school Friday afternoon for school children. Their admission will be five cents.

SCIENCE WONDERS SEEN AT U. OF O. DISPLAY

University of Oregon, Feb. 28—A lively miniature geyser that throws a stream of water just as regularly as Yellowstone's "Old Faithful," a plateau with valleys and hills and streams that demonstrate soil erosion, the complete skeleton of the ferocious "saber tooth" tiger that once roamed the Oregon country, natural diamonds, and "movies" of volcanoes and other natural wonders were to be seen recently at the first annual science "open house" at Condon hall, on the University of Oregon campus.

The exhibits were arranged under the auspices of the Condon club, through the cooperation of Dr. L. S. Cressman, professor of sociology and anthropology.

The miniature geyser and the soil erosion exhibits, as well as many of the interesting maps, were constructed by FERA workers, under the direction of university scientists. Since control of soil erosion is now a national issue, this exhibit was of special interest. It is mounted on a table about six feet wide by eight feet long. Water actually flows down its slopes, showing just how "ole man river" gets in his dirty work.

A display of anthropological objects found in Oregon, many of which have attracted national attention, was available. The geological exhibit included fossils from the famous John Day locality and other sections of the state. Foreign maps, globes, sextants, meteorological instruments, and other objects were included in the geographic exhibit. China, Japan, Europe and other sections of the world were represented.

Thurston

The Thurston cast are staging the play "Where's Grandma" at Noti Friday evening, March 1.

Mrs. King and Mrs. Stauble who are from Wyoming spent several days with Mr. and Mrs. Ray Baugh last week.

Mrs. Bertha Herrington left last Friday for Idaho to spend several weeks.

Mrs. John Lucy from McMinnville visited from Thursday until Sunday with her parents, Mr. and Mrs. Walter Edmiston. Mr. Lucy drove up Saturday evening and they returned home Sunday evening.

Mrs. Cary Thompson and children from North Bend spent several days last week with her parents, Mr. and Mrs. Fred Russell.

Miss Helen Rhodes from Salem spent the week-end here.

Mrs. Richard Hart, who is staying in Salem taking special treatment, spent the week-end at her home here returning to Salem Monday.

PUEBLOS OF YORE HAD PENTHOUSE PROBLEMS

The first American apartment house, utilizing set-back architecture, will be reproduced for the California Pacific International Exposition, opening May 29th in Balboa Park, San Diego.

It is the Taos Pueblo, counterpart of those structures whose origin is shrouded in the mists of the past, seemingly a link between the magnificent temples of the Aztecs and Mayans and the skin tepees of the northern Indians.

While no record has ever been uncovered, it is possible that tenants of the pueblos had many of the same problems that afflict modern apartment-house dwellers; perhaps the nocturnal thumping of rawhide drums caused an irate neighbor to pound the walls much in the manner of a present-day protest against blaring radios.

Although they did not have elevators to carry them upward, the pueblo folk had one advantage over modern skyscraper dwellers. When they did get up, they pulled the ladders after them and thus kept out late intruders bent on making whoopee.

Church to Meet Pastor Tonight

Dinner, Prayer Meeting, and Social Program Planned At Christian Church

Many members of the congregation of the Springfield Christian church will meet their new pastor for the first time tonight when he will take charge of the local work.

Rev. and Mrs. I. G. Shaw are moving here today from Cottage Grove, having been here previously to rent a house. They were here Tuesday, also meeting local people.

This evening the church members will hold a potluck dinner at 6:30 and the weekly prayer meeting will follow promptly at 7 p. m. At 7:30 a program will be presented, this having been arranged by members of the Loyal Women's Class of the Sunday school.

All members of the church are urged to attend and meet the new pastor and his wife.

Miss Goldie Wells, missionary worker in Africa, will be the speaker at the Sunday morning service in the church. The pastor will deliver the evening sermon, his first in his new charge.

Three Injured Near Creswell

Automobile With Six Young People Enroute To Basketball Game Hits Bus

Three Eugene young people were taken to the hospital with serious injuries and three others narrowly escaped with only minor cuts and scratches Tuesday evening near Creswell when the car in which they were riding collided with a heavy stage.

Maxine Horton, Owen Miller, high school students, and Mary Hunt, university student, are those seriously injured, and Don Good, driver of the car, Lorane Hunt, sister of Mary, and Erna Heikson, all riding in the front seat received only minor injuries as they struck the bus on slippery pavement enroute to Cottage Grove for a basketball game between Eugene and the Grove high teams.

State police investigated the accident and questioned Virgil Danielson, driver of the bus, but did not charge either driver with responsibility for the accident.

U. O. MAN OUTLINES NEW USES FOR POWER

Aluminum, phosphates, nitrogen which is so useful in manufacture of munitions, and many other products may be made in quantity through use of electric energy to be produced by energy generated by the Bonneville dam, according to Dr. O. F. Stafford, professor of chemistry and head of sciences on the U. of O. campus.

The production of metals and chemicals can utilize a great deal of the power to be made available by the great project, Dean Stafford pointed out. Aluminum oxide, now found in large deposits, can be broken down by use of electrical energy, after an intermediate process to change it to the form of a solution has taken place. Metals which can be produced or are refined through electrolysis include zinc, copper, silver, gold and magnesium.

Phosphates production, by the use of tremendous heat from electric furnaces, is also a field to which manufacturers can turn. Even alcohol and vinegar can be produced through an electrical process in which calcium carbide is used.

Has Operation—Clarence Caudel underwent a major operation at the Pacific hospital in Eugene Wednesday.

Family Living Program Ready

Men and Women Invited To County-Wide Home Meeting in Eugene March 7

A county-wide conference on "Family Living" will be conducted in the First Baptist church in Eugene on Friday, March 8, starting promptly at 9:45 a. m. The conference will be conducted by the Lane County Home Extension Organization cooperating with the county agent with the assistance of specialists from the Extension Service of the Oregon Agricultural College.

"Inexpensive Housing Improvements" will be discussed by Miss Clarabel Nye, State Leader of Home Economics Extension, and a member of the State Rural Housing Committee for the Federal Housing Administration. Exhibits will be shown to illustrate this address.

Gardens To Be Talked Miss Lucy Case, Nutrition Specialist, will speak on "Modernizing the Home Vegetable Garden" and will show as part of an extensive exhibit the actual cans of food needed by one person for 10 months. O. S. Fletcher, county agent, will give suggestions for the home vegetable gardener. Recreation will be in charge of Mrs. George Saunders and a surprise feature, which is to be presented promptly at 10:10 a. m., will be presented by the Pleasant Hill group under the leadership of Mrs. E. Guistina.

Other features and a luncheon to be served at a nominal charge by the Co-Workers class of the Baptist church will make up the program for the day.

County Agent Fletcher states that this conference is for both men and women and that all interested people are invited to attend.

Leaves for California — W. S. Dodds left Wednesday for San Diego, California.

Marriage Licenses Issued Marriage licenses were issued by the county clerk during the past week to the following couples: Archie Hopper, Harrisburg, and Ella Johnson, Junction City; Harry Sanders, Eugene, and Violet Burt, Eugene; Philip Kirs, Fallon, Nevada, and Bertha Handford, Creswell.

Ladies bothered with Rough Skin, Pimples, Blackheads, See Je-Nee-Wa, at

Daisy Clover's Beauty Shop 343 Fifth Street, Springfield

MOORE'S LADIES' SHOP 829 Willamette Street

Final Clearance Suede Jackets Smart new styles Reduced to \$4.95 Regular Value \$8.95

Dresses We have a few of our extraordinary Dress Specials left. Styles and colors are right - fabrics are silks and wools. \$1.98 to \$2.98 New Spring Apparel is arriving every day. See it... very reasonably priced. Teachers' Warrants Accepted We give S. & H. Green Stamps

McDONALD

Opens Sunday

While he basked in the glory of his conquests his wife's soul cried out in anguish!

RONALD COLMAN

CLIVE OF INDIA

LORETTA YOUNG

COLIN CLIVE

20th Century Picture

'Irish-Murphy Co.

Big March Food Sale

A Big Event featuring reduced prices throughout the store on items of food that you need every day. Here is your chance to stock up and save on canned foods and groceries.

THRIFTY PEOPLE WILL BE AT THIS SALE

O.K. Soap 6 BARS 25c	Prince Albert OR VELVET 2 Cans 19c
Instant Postum LARGE SIZE 27c	CLABBER GIRL Baking Powder 2 Pounds 19c
Baby Food GERBER'S 2 Cans 25c	SUNBRIGHT Cleanser 4 For 13c BLUING O' AMMONIA Bottle 5c

FRESH FISH

Our Meat Department has Columbia River Smelt, Salmon and fresh oysters for your table. Our seafoods are specially fine.

The Modern Pegasus

Letterheads, catalogs, folders, booklets, blotters, broadsides and special mailing pieces of all kinds are the winged steeds of modern business. . . . But they must be done artistically on well selected stock, with new and modern type faces and printed well. . . . This is service we render and it costs no more than poorly printed and ill-selected promotions. . . . When in need of printing . . . good printing . . . phone 2 and one of our representatives will call.

The Willamette Press

Opposite P. O. Springfield