

THE SPRINGFIELD NEWS

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THURSDAY DECEMBER 8, 1927

PARK SHOULD BE CLOSE IN

Many sites for the proposed new park have been mentioned and considered by those working on the plan. Any site considered at the present time should be close in. Until the city reaches a place where it can afford to spend money to beautify and keep it up, a large park site too far away from the center of town is out of the question.

A half block near the center of town like the site opposite the Christian church or the railroad property in the rear of the postoffice are the most desirable. A few trees, shrubs, flowers and grass could be planted and in a short time a very nice little park could be developed. This sort of a place would not be hard to keep up, and organizations of the town are ready and willing to donate most of the money and work to start with. A few benches and a rest room would perhaps complete the park with the landscaping for the time being. No park will be used without it is kept in first class condition. For the city to attempt a large piece of property away from the center of town and not improve it sufficiently would be a waste of money, time and effort at present. What we need is a little well improved park right near the center of town.

DO YOUR SHOPPING EARLY

If you are going to be among the early Christmas shoppers you must start at once. There is no doubt but that early shopping pays both the customer and the merchant but to get people to do it is another question.

In the cities people shop earlier than in the smaller towns perhaps because of the great volume of Christmas advertising that starts at Thanksgiving time. But there is more reason to shop early in the smaller towns than the cities because the stocks are smaller and the merchant is farther away from the jobber, and manufacturer.

Merchants could stimulate shopping early by putting in attractive window displays that would help create Christmas spirit. It's the early shopper who is the most satisfied and the one that spends the least time and money in completing his list of Christmas gifts.

We have received a list of 100 articles made from corn and strange to say moonshine isn't one of them.



DR. FRANK CRANE SAYS

RULES FOR INVESTORS

It is about as hard to keep money safely as it is to make it in the first place. It requires almost as much care, ingenuity and foresight as it does to earn the money.

Joseph R. Nutt, president of the Union Trust Company, of Cleveland, has given us a list of questions which an expert analyst would want answered before reaching a decision about a bond.

By the way, one question a friend of mine who has large means said he was always asked about a bond was, "Will the bank buy it?" If the bond wasn't good enough for a bank it wasn't good enough for him. Mr. Nutt's questions are as follows:

What is the corporation's earning record? Have the earnings been analyzed? Sometimes a sufficient allowance has not been made for maintenance and depreciation, although the earnings of the company amount to more than their interest charges.

What is the company's financial condition? How much of the assets are inventory? Have the company's books been audited. Sometimes without auditing, the books may show a company to appear more prosperous than it really is.

What is the character of the company's business, competition, etc.?

One of the most important questions is. How well is the company managed?

Have all necessary legal precautions been taken?

If the principal and interest guarantee, what does that guarantee amount to and it is enforceable?

To what purpose is the issue?

Will the borrowing purpose be fulfilled?

Are future bond issues restricted?

Can the company redeem its bonds upon maturity?

Is a sinking fund necessary?

What are the precautions regarding taxation of the bonds?

Is the property free from liens?

Is the income return in keeping with general market conditions?

Investing has become a science. If you are untrained in it, you can hardly depend upon your own judgment.

It is better to submit to an investment house or a bank in whom you have confidence.

Editorial Comment

THE ONE THING THE FAR WEST WON'T ALLOW FRANCE TO DO.

France slammed on American merchandise a tariff from 100 to 400 per cent higher than on similar articles she imported from Germany. Vary well. Knowing what France has suffered, we won't retaliate. We'll discuss the matter with her gently, dispassionately, calmly, but we won't hit back. We even decline to raise any obstacle when France desires to refund a hundred-million-dollar loan in this country though she has not as yet ratified the agreement under which she was to pay us part of the war debt. No, we are not going to be severe with France—except when she demands a modification of our plant quarantine regulations to enable her to ship her horticultural products to us in larger quantities and with greater ease. When it comes to that proposition, the Far West stands as the French did at Verdun; it won't yield an inch.

The United States cannot afford to let down the bars, to raise embargoes against plants and plant products from foreign countries which harbor plant pests from which America is still free. Heaven knows that the American farmer and fruit grower have a hard enough row to hoe without piling up more expenses in fighting more imported pests. We'll continue to keep the foreign pests out, by Jove, even if we have to clamp down more embargoes. We don't need foreign plants and fruits from infested districts or countries. In fact, we have so much home-grown stuff that we can't consume it all. Why should we add to the expense of the groaning American farmer to please a clique of French or Spanish export brokers? Write your Congressman or Senator and ask to be sure and see to it that the plant-quarantine regulations of the Department of Agriculture are maintained in full force, no matter how many different importers complain. The welfare of American agriculture is far more important than the profits of a few importers.—December "Sunset."

Child's Friend



"A home for every child" is the slogan of Sophie Irene Loeb, President of the Child Welfare Committee of America, who now plans a national campaign in 1928 for a million dollar fund.

24 SPRINGFIELD STUDENTS AT UNIVERSITY OF OREGON

University of Oregon, Eugene, Ore., Dec. 8—(Special)—Springfield sends a total of 24 students to the University of Oregon, it is announced by Earl M. Fallett, registrar. Portland, with a total of 878, leads all cities in Oregon in enrollment. Of this number 272 are Freshmen and 606 are Sophomores, Juniors and seniors. Second on the list is Eugene, with a total of 675, of which 190 are freshmen and 485 are upperclassmen. Salem, with 55, of which 27 are first year students, ranks third.

Other cities in Oregon sending several students are Baker, 17; Corvallis, 12; Milwaukie, 16; Oregon City, 25; Astoria, 42; Marshfield, 25; North Bend, 11; Roseburg, 13; Ashland, 18; Hood River, 16; Medford, 29; Grants Pass, 15; Klamath Falls, 33; Lakeview, 30; Cottage Grove, 11; Junction City, 11; Albany, 19; Ontario, 12; Pondleton, 31; LaGrande, 30; The Dalles, 19; McMinnville, 14; Newberg, 13.

FOR SALE—Carbon paper in large sheets, 26x39 inches, suitable for making tracings. The News Office.

CHRISTMAS CARDS printed or engraved with season's greetings and name. We have a beautiful, exclusive line sold by no one else in this community. Envelopes to match. Make your selections at once so you may mail them to friends at distant points. Call and inspect our stock at the Springfield News Office.

A Christmas Suggestion

Perhaps you haven't considered glasses—But many a father or mother would have 365 days of pleasure and enjoyment if the Christmas gift was a pair of our Invisible Bifocals.

Secure one of our Gift Certificates. Also our beautiful "Leather Gift Cases" make an attractive present.

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"Gittin' Thar"

He was sparking his girl and was just telling her he had a little farm, a team and wagon, some pigs and a cow, and was thinking of building a little home—

But right then the mother called: "Mary, is that young feller thar yit?" Mary replied: "No ma, but he's gettin' thar." It is much the same way with the thoughtful person who saves a little each week from his earnings and opens an account at a good bank like ours, where his savings will be secure. He may not be "thar" but he is surely "gettin' thar" all right.

Protected by Electric Burglarly Alarm System
A GOOD BANK IN A GOOD COUNTRY
Commercial State Bank
SPRINGFIELD

Christmas Candies
Eggmann's is headquarters for Christmas Candies. We are prepared for Santa Claus with a wonderful assortment of fine candies and beautiful Christmas boxes. Come in and pick out your box and have it packed to suit you.
Nothing is more appropriate for a Christmas gift than a nice box of candies. We have the kind the kiddies like too. Whether boxed or in bulk you'll find we have most any kind of candy you can possibly think of.
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