

# THE SPRINGFIELD NEWS

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THURSDAY, MARCH 4, 1926.

### Editorial Program

- I. Make Springfield the Industrial Center of Western Oregon.
- II. Develop a Strong Trading Point; Build a City of Contented Homes.
- III. Improve Living Conditions on the Farm. Promote the Raising of Purebred Livestock and the Growing of Fruit; Work for Better Markets.
- IV. Tell the World About Oregon's Scenic Wonderland.

### FREE INDUSTRIAL SITES ATTRACT

Springfield's free industrial site offer is causing considerable interest among railroad industrial agents, chambers of commerce and men interested in industry on the Pacific coast. There will no doubt be enterprises that will avail themselves of Springfield's offer.

The magnitude of Springfield offer of 250 acres for industrial and park sites purposes will only be realized in the future. Springfield is the first town in the Willamette valley and western Oregon on the new railroad connecting eastern and western Oregon, California and the east. It is ideally located for industries and surely industries will come.

Ira M. Peterson of Moro, Oregon, is coming to Springfield to locate and practice law. We are glad to welcome any new professional men into this community and we are sure he will find this a pleasurable and profitable field.

We are soon to have busses instead of street cars. We imagine when there are busses there will be busses and busses not owned by the Southern Pacific company. Street cars have a monopoly but once the bars are down there will likely be competition in the field.

While we are concerned with the theory of evolution in this country Mexico seems to be troubled most with the practice of revolution.

### Editorial Comment

#### LIQUOR AT THE UNIVERSITY OF MICHIGAN

"Ten years ago the streets of Ann Arbor were thronged every night with crowds of students 'soused to the gunwales' returning from the saloons where they had spent the evening. A man was not considered a good sport unless he went with the 'gang' for a carousal at least three or four times a week. Men were almost forced to drink. Today, those who drink must go after their liquor and pay a high price for it as well. There is less liquor consumed by fewer students, although those who do drink go to greater excess. Both professors and townspeople, who have seen Ann Arbor before and since prohibition, say that there is not over one-tenth as much drinking today as before. If the advocates of moderation are taking their stand for the benefit of American youth, it is about time for them to seek a new argument."—University of Michigan Daily.

#### THE COUZENS INVESTIGATION.

Public attention will be well repaid by Senator Couzens' report of his committee's investigation of the tax situation in the treasury department. Chaos reigns there, which can hardly have escaped being used as a cover for some highly questionable activities. The plain citizen

is warned against the common misunderstanding that Senator Couzens entered upon his investigation because his own tax was the subject of treasury department inquiry. This is the exact contrary of the fact. Senator Couzens' personal tax was never questioned until he turned the spotlight on the treasury department. Regard it as punitive retaliation, or what you will, the fact is that the senator's act came first, without reference to his own affairs. It is not unknown in Washington that official power is used in retaliation or to frighten away honest investigators. Not so very long ago, when a United States senator opened up the as yet unfathomed criminality of the bandits who infested President Harding's administration, that senator was thrown with an indictment by the department of justice—at that time the department of amazing injustice. The senator was cleared, but the old game of binding and gagging honest questioners has by no means ceased.—Dearborn Independent.

### BUSINESS CONDITIONS IN THE TWELFTH FEDERAL RESERVE DISTRICT.

By John Perrin, Chairman of the Board and Federal Reserve Agent, Federal Reserve Bank of San Francisco, February 20, 1926.

General business activity in the Twelfth Federal Reserve district continued at relatively high levels during January, 1926. Trade and industry were seasonally less active than in December, 1925, but it is estimated that goods were produced and distributed in larger volume than in January, 1925. There was an ample supply of credit available, and demands upon the Federal Reserve bank of San Francisco were seasonally low.

Debits to individual accounts (bank debits) at banks in 20 principal clearing house centers declined slightly during January, 1926, but the decrease was less than the usual seasonal decrease for that month. This bank's index of bank debits, adjusted for seasonal variations, advanced from 148 in December to 155 in January, 1926 (1919 average—100). In January, 1925, it stood at 135.

Trade at retail, as reported by 32 department stores in seven principal cities of the district, was 49 per cent smaller in value during January, 1926, than during December, 1925. This decrease compares with a usual seasonal decline from December to January of approximately 44 per cent. This bank's index of department store sales, adjusted for seasonal variations, stood at 148 in January, 1926, 164 in December, 1925 and 147 in Jan., 1925. Stocks of goods held by reporting stores increased 1.3 per cent in value during January, and on January 31, 1926, were 4.6 per cent greater in value than on January 31, 1925. Value of sales of 166 wholesale firms in eleven lines of business decreased seasonally during January, 1926, but was 0.8 per cent greater than in January, 1925, in creased sales of six of the eleven reporting lines offsetting decreases in the remaining five lines. The general wholesale price level was 2.5 per cent lower during January, 1926, than during January, 1925.

Value of building permits issued in 20 principal cities of the district declined 21.3 per cent during January, 1926, as compared with December, 1925, and was 7.3 per cent less than in January, 1925. The usual seasonal decrease from December to January is estimated at 22.8 per cent. Large gains in value of permits issued in San Francisco and Seattle during January, 1926, as compared with January, 1925, were more than offset by decreases in Fresno, Los Angeles, and Portland.

During January, 1926 lumber production at reporting mills of four associations in this district was less than during December, 1925, and January, 1925, by 14.8 per cent and 11.3 per cent, respectively, and was smaller in volume than in any month since February, 1923. Volume of new orders received during the month was 2.8 per cent less than volume of orders booked during December, 1925, but was 10.8 per cent greater than in January, 1925. Orders received during January, 1926, exceeded shipments, which in turn exceeded production so that stocks of lumber held by mills decreased and unfilled orders increased.

There was a seasonal decrease in demand for credit at the Federal Reserve bank of San Francisco during the five weeks ending February 17, 1926, and holdings of all classes of bills and securities declined. Currency demands also decreased seasonally during the period, and volume of federal reserve notes in circulation was less by \$8,000,000 (4.6 per cent) on February 17th than on January 13. As a result of the above movements the bank's holdings of reserve cash increased from \$282,000,000 to nearly \$294,000,000 and the reserve ratio rose from 75.6 to 79.5.

### WELL-KNOWN RESIDENT PASSES AT JASPER

Jasper community lost one of its pioneer citizens Saturday in the death of Marlon A. Wallace. Mr. Wallace was 78 years old, and had lived there for many years. The funeral was held Tuesday afternoon at the Walker chapel, and interment was in the Wallace cemetery of Jasper.

Mr. Wallace is survived by his widow, and by three sons and two daughters. The children are: Mrs. Castleman of Jasper, Mrs. W. H. Mann of Walla Walla, Wn., M. L. Wallace of

Jasper, Melvin Wallace of California, George Wallace of Portland, and James Wallace.

### Simple Mixture Makes Stomach Feel Fine

Simple buckthorn bark, glycerine, etc., as mixed in Adlerjka, often helps

stomach trouble in TEN minutes by removing GAS. Brings out a surprising amount of old waste matter you never thought was in your system. Stops that full, bloated feeling and makes you happy and cheerful. Excellent for chronic constipation. Adlerjka works QUICK and delightfully easy. Flanery's Drug Store.

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Gives you strength and pep.

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An extra large bottle for

**\$1.00**

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*The Rexall Store*



## The Dream That Came True

That home of your dreams can be built of solid wood and brick. Consistent saving will make your dream home become a reality.

Young men should save for that home for HER—young married couples should save for that home of their OWN—and older people should save and not be forced to make a home with others.

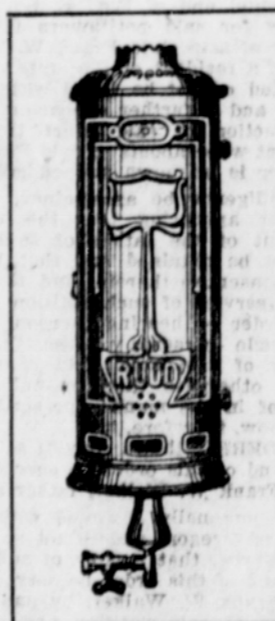
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Springfield, Oregon

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**Take A Year To Pay For It**

**Heat Your Water With A Ruud**

# Mountain States Power Co.

### DARKEST DAY IN HISTORY

By A. B. CHAPIN

WHAT EVENING WHEN YOU WERE AMONG STRANGERS AND HAD WORN TO THE PARTY ABOUT FOURTEEN LAYERS OF OFFICIAL DIGNITY AND YOU HAD SUCCEEDED IN PUTTING UP A LARGE FRONT UNTIL THEY GOT YOU INTO THAT PESKY "STEPPING STONES RACE" AND, IN YOUR EAGER EFFORTS TO HELP YOUR PARTNER WIN, YOU HAD SUDDENLY GONE INTO A SLIP AND SPRAWLED A NICE LARGE FLOP ALL OVER THE FLOOR.

OH! OH! SHADES OF NIGHT, COME DOWN AND COVER ME!!



CHAPIN