

THE SPRINGFIELD NEWS

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THURSDAY, OCTOBER 1, 1925.

VOTE FOR THE SPRINGFIELD BRIDGE NEXT.

It will take an election to vote the money sufficient to build a new bridge over the Willamette river on the old street car piers. Agreement can likely be made with the state highway commission whereby the state will stand half the cost. Money is not available from any other sources than from the county at large to meet the other half of the expense of building the bridge.

A new bridge is a necessity at this point as well as a relief to the present hazardous condition. The old bridge is too light for heavy motor traffic and is likely to collapse any day. The new route will take traffic away from a dangerous railroad crossing and affords a more feasible entrance to the city.

With the completion of the McKenzie highway there is greatly increased traffic over the Springfield bridge. The new structure is a county and state problem as well as one for this city to get busy on. At the next county election this proposition should be on the ballot.

Eugene business men have promised to support the building of a bridge here. Northern Lane county received all the support they asked for from this section in voting for the Harrisburg bridge. It is now up to them to help us get a needed bridge.

THE LUMBERMEN'S CREED.

The lumbermen—or rather fourteen lumbermen—of the Klamath district have issued an "I believe" statement, carrying the earmarks of "sign here" that characterized the initial pronouncement, when they surprised the people of the county in coming out in favor of the exclusion of the Northern lines. The most surprising thing about this latest effusion is that any man of ordinary intelligence would sign it, or permit his name to be appended to it. It purports to give facts and figures to prove that it is better for Klamath county to have only one railroad than it is to have two.

If the lumbermen were frank enough to come to the people of Klamath county and tell them that if the Oregon Trunk is extended into Klamath Falls, it will mean the entrance of the Weyerhaeuser Timber company, Shevlin-Hixon company and other large operators, that their coming will so increase the production of Klamath pine that it will bring about a lowering of prices and either force them to adopt modern methods of manufacture or go out of the lumbering business and for that reason, together with the fact that they are afraid to antagonize the Southern Pacific at this time, they have issued the two statements that have been published, it would at least have the virtue of honesty on its face.

Instead they have signed a statement that has been prepared by the Southern Pacific, in which it is sought to convince the people of the county that it will be of greater advantage to this district to have the Southern Pacific exclusively. Such a statement is an insult to the intelligence of the citizenry of Klamath county and it ill becomes the local lumbermen to presume upon the confidence and friendship of the community to be a party to such deception.—Klamath Falls Herald.

BUSINESS CONDITIONS OF PACIFIC COAST.

By John Perrin, Federal Reserve Bank Agent.
Lumber production of approximately 175 m'ls in four associations in this district exceeded shipments and new orders received by 5.8 per cent and 4.2 per cent, respectively, during August, and was 5.3 per cent larger than during July. The volume of new orders received during August exceeded shipments, and unfilled orders at the close of the month were larger than at its beginning.

Shipments were 1.9 per cent, and orders received 1.0 per cent smaller during August than during July, 1925. Activity in the industry continued at higher levels than a year ago. Reported daily average production of petroleum in California during August was 2.9 per cent greater than during July, 1925, and 9.9 per cent greater than during August, 1924. Indicated consumption of petroleum increased 1.6 per cent during August, 1925, but was less than production, and stored stocks continued to increase, reaching a new high point of 117,570,336 barrels at the end of the month, a figure 3.0 per cent greater than that for July 31, 1925, and 25.3 per cent greater than that for August 31, 1924. Flour production in the district increased by more than the usual seasonal amount during August; bust was still approximately 20 per cent below both a year ago and the five-year average of production for August. Reporting mills in this district produced 34.9 per cent more flour during August, 1925, than during July, 1925, which compares with a five-year average increase of 26.4 per cent between these two months. Millers' stocks of flour increased 4.0 per cent during August, but at 334,213 barrels on September 1st were 20.5 per cent less than one year ago and, with the exception of July, 1925, less than in any month since August, 1921. At 1,441,377 bushels on September 1st, stocks of wheat were 14.1 per cent below the five-year average for that date, but 90.6 per cent greater than one month ago.

The peak of the fruit canning season has passed. Commercial factors estimate that the 1925 canned fruit pack in California will be as large as, or slightly larger than, the 1924 pack in that state (10,362,998 cases). In the Pacific northwest it is estimated that a comparatively heavy late season pack of pears, apples, and prunes will offset a short early season pack of berries and cherries, the total 1925 pack being approximately as large as that of 1924 (4,268,941 cases). Both domestic and foreign markets for canned fruit have continued active, and packers' stocks are reported to be smaller in volume than one year ago. Drying of fruit is nearing completion in California and Oregon. The dried fruit industry is entering the new marketing season with relatively smaller carryover than has been held during recent years, and demand is reported to be seasonally active.

Trade at retail, according to this bank's indexes of sales of 32 department stores in seven principal cities, was 14.6 per cent larger in value during August, 1925, than during July, 1925. The normal seasonal increase from July to August is estimated to be about 16 per cent, however, and an index, adjusted for seasonal variations, stood at 148 (1919 monthly average—100) in August, 1925, compared with 150 in July, 1925, and 142 in August, 1924. Value of sales of 192 wholesale firms in eleven lines of business was 6.9 per cent larger in August, 1925, than in August, 1924. In July, 1925, sales were 15.9 per cent larger in value than in July, 1924, and in each month of 1925 since February similar, though smaller, increases as compared with a year ago have been noted. During August, 1925, seven of eleven reporting lines showed increases, and four showed slight decreases, as compared with August, 1924.

The moderate advance in the general price level, which had been in progress since May, was checked, at least temporarily, during August. The price index of the United States Bureau of Labor Statistics, based on prices of 404 commodities at wholesale, was unchanged during the month, standing at 160 (1913—100), the same figure as was reported for July. In August, 1924, the index figure was 156 and in May, 1925, the low point of the present year, it stood at 155. The ratio of the farm index of 30 farm products compiled by the United States Department of Agriculture (1909-1913—100) to the wholesale price index of non-agricultural commodities, an indication of the purchasing power of farm products, advanced from 91 (revised figure) in July to 93 in August. The latter figure was 6.9 per cent above the August, 1924, level and the highest reached by the ratio since June, 1920.

Total loans of 67 reporting member banks in 5 principal cities of the district increased 2.2 per cent or \$25,000,000 during the five weeks ending September 9, 1925, and, at \$1,120,000,000 on the latter date, were at the highest point ever recorded. Investment holdings of these banks also increased during this period and on September 2nd total loans and investments reached record levels (\$1,583,000,000).

During the five weeks ending September 16, 1925, increases at the Federal Reserve bank of San Francisco of 15.2 per cent (\$6,000,000) in discounts, 9.7 per cent (\$2,000,000) in holdings of acceptances purchased in the open market, and 4.7 per cent (\$10,000,000) in the volume of federal reserve note circulation reflected seasonal increases in demand for reserve bank accommodation. Total assets of the reserve bank, at \$113,000,000 on September 16th were \$8,000,000 or 7.1 per cent larger than on August 12, 1925.

The Man's Right.
Friend:—"Why don't your husband consult a specialist. Deafness can sometimes be cured, you know."
Wife:—"That's what I've told him—but he says not now—not in this day of a radio set in every home."

Married Life.
Wife:—(warily, putting a plate of biscuits on the table) "A woman's work is never done."
Hubby:—(pushing plate of biscuits away) "Right you are."

His Last Call.
Dramatic Damsel:—"He plays the

part of a dumb-bell perfectly."
Green Freshie:—"I must get one too—I haven't anything but a ukulele."

Ed Purdy's Philos.
"Some fellows believe everything they read. For instance, Ed Biggers drank a bottle of shellac. He got a nice slick, smooth finish."

Butter wrappers printed according to regulations with name, weight and address, \$1.25 a hundred at the

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Grandfather's Uncle Ben

In 1812 Grandfather's Uncle Ben made a will. To the best of his judgement he divided his fortune amongst the family. In 10 years after his death his widow was penniless, living on the charity of her relatives. Preyed upon by unscrupulous promoters, her investments were of no cash value.

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