

The Springfield News

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SIXTY-FIFTH CONGRESS DEAD.

The Sixty-fifth Congress is dead. Peace to its ashes. There may be some dispute about its soul, for it died in a jangle of filibustering and unpassed bills, of day and night discussions of the League of Nations, of bills to raise money by the billions, and of bills to spend money by the billions, of pleas for economy and exhortations to extravagance.

Even now no one knows just where the poor treasury of the United States is to get off. Even new bond issues will have a difficult time in piling up funds as fast as the Congressional expenditures for war and peace purposes would drain them out of the treasury.

One thing is certain. The chief duty of the special session—whenever Mr. Wilson calls it—will be to raise money to keep the Government in operation. For money must be raised by the billions to keep the treasury afloat. And this is where the interest of the Protectionist majority in the new Congress will develop into action; for it is a foregone conclusion that no revenue bill in the new Congress will be presented that does not contain an adequate inclusion of the old Protective Tariff policy. There were promises enough of this in the events of the old Congress. Many a time, even the Democrats would have been glad if they could have cut loose from their party platform long enough to help raise governmental funds by a good stiff customs duty.

Revenue bills are not so easily made as it looks from the outside. This was demonstrated with some dramatic effect by the eleventh hour effort of the Democratic majority in the House of Representatives to take the luxury taxes out of the newest war revenue bill as soon as it had been signed by the President. That was an interesting spectacle. For even while the measure was in conference the proponents of the luxury taxes realized that they had made a grievous mistake and that the levy of these taxes would cause so much trouble to collect and so much complaint from the people who had to pay them, that the party in power would lay up a lot of trouble against election day. At the same time they constituted a serious handicap to general business. So the statesmen who were tinkering on the revenue bill in the conference committee agreed that something ought to be done. However, there was nothing they could do. The rules that governed their task were such that they had to leave the luxury taxes in the measure, and trust to luck to get them out afterwards.

The luxury taxes complained of, however, represent an annual prospective income of about \$149,000,000 so that their disappearance would add another incentive to speedy Tariff revision upward; for these deficits must be covered, and it would be hard to find a customs duty whose collection would cause half the trouble or one-tenth the annoyance that the luxury taxes promised.

If this is not enough there will be plenty of reason in the almost certain deficit under the new revenue bill itself. The treasury estimates put its receipts for the fiscal year ending June 30, 1919, at \$6,077,200,000, including the luxury taxes. But there are plenty of other good guessers who insist that the treasury experts have figured too high, and that they have taken no account of the slump in revenues which will arise from the very operation of some features of the law itself, because of its restrictive checks on business in general, and because of the revenue situation attendant upon Prohibition and the extension of "bone dry" territory.

Yet there is every prospect that the expenditures for the current fiscal year will run to \$20,000,000,000—of which \$7,000,000,000 is covered by last fall's Fourth Liberty Loan receipts, \$6,000,000,000 in round numbers is

checked up to the new revenue law, \$1,000,000,000 to War Savings Certificate sales and a round \$6,000,000,000 will have to be raised by a Fifth "Victory" Loan.

But that is not the end of the question of financing. It takes money to pay interest on bonds, and it is interesting to note that the administration leaders who are responsible are figuring on an annual expenditure of \$4,000,000,000 from now on. Chairman Kitchin expects our bonded indebtedness to rise to \$30,000,000,000 by July 1, 1920, on which the interest charge alone will amount to \$1,275,000,000. To this he adds \$1,000,000,000 for our future army and navy expenses, \$1,000,000,000 for pensions and insurance, and at least \$1,000,000,000 for ordinary governmental expenses.

How he is going to raise that without a substantial Protective Tariff that will help to fill the treasury and at the same time keep our industries alive so they can pay taxes, he has not told. But as he is to be succeeded by a Protectionist chairman of the Ways and Means Committee in the new House, it becomes relatively less important.

WOMEN URGED TO HELP SAVE U. S. INTEGRITY

By Mrs. Sarah A. Evans, State Chairman, Woman's Liberty Loan Committee of Oregon

"This is to be the last Liberty Loan!"

These words we send to you, still thrilling with the joy that was ours when they came to us; not for the promise of work curtailed; not for the lifting of a financial burden from weighted shoulders, but for their resounding cry of victory, heralding a thanksgiving call to all the nations of the earth.

Six months ago we urged you to dedicate your services and your money to the use of the government that victory might be ours. The magnificent response from the women of Oregon, and other states, by their consecrated loyalty and generous support played no small part in bringing joy to the world on the eleventh of last November. Our money, lavishly loaned and used, was the dynamic force that prostrated the German barbarians, and stopped the slaughter of our splendid manhood. The magnitude of our preparations struck terror to the enemy, for it implied the obligation America had taken upon herself, and her grim determination to see it through to a glorious finish.



SARAH A. EVANS
The victory has been won, but have we canceled all our obligations? Certainly not until we have paid every debt incurred to bring about this victory, and honorably return home every soldier who made it possible.

Our thank-offering for the speedy close of the war, the thousands of lives spared, and the untold suffering thus saved must be the preservation of the financial integrity of America, and a comprehensive readjustment of disturbed conditions. This can only be done by a generous and ready response to this last great call—THE VICTORY LIBERTY LOAN.

Let us rededicate ourselves and our treasure once more to the cause of peace, as did the wise men of old when they heard from the Judean Hills the song of victory:
"Peace on Earth; good will to men."

BRITISH THRIFT

The British War Savings Committee has become a permanent institution in England and the following declaration has been issued explaining the English attitude toward thrift:
"Quite as important, both as a source of revenue and as a social movement is the restraint of luxury, and growth of economy and simplicity of life among the well-to-do. Other wise goods and services will be wasted. War saving applies to all classes and appeals to all incomes."

The French people have survived the war—the French language never will!

Your Furniture Needs

You are going to need a few pieces of FURNITURE and a RUG or two this spring to brighten up your home or replace the old one and you will find a big assortment HERE both in furniture and rugs to select from. We want your business and will give you the best possible service at all times and a DOLLAR'S WORTH OF GOODS FOR EVERY DOLLAR SPENT WITH US. Come in and let us figure with you whether you want one piece or a complete outfit. "We can SAVE YOU MONEY."

Brauer & Conley
Cor. Ninth and Oak, Eugene

Public Sale

At my farm, known as the old Hayden farm, one-half mile west of Donna, twelve miles from Eugene, on Tuesday, March 25, I will sell at Public Auction to the highest bidder the following described property:

- 3—HORSES—3**
 - 1 Brown Horse, weight 1100 lbs.
 - 1 Bay Horse, weight 1200 lbs.
 - 1 Gray Mare, weight 1000 lbs.
- 10—CATTLE—10**
 - 3 Durham.
 - 7 Grade Jerseys in milk.
- HOGS**
 - 8 Pigs, 4 weeks old.
 - 1 Sow, 300 lbs.
- 27—SHEEP—27**
 - 26 Ewes; 1 Buck.
- 26—GOATS—26**
 - 18 Wethers; 8 Nannies.
- POULTRY**
 - 24 Leghorns.
- IMPLEMENTS**
 - 1 S-blade disc.
 - 1 16-ft McCormack hayrake.
 - 1 12-in. J. I. Case walking plow.
 - 1 No. 20 Oliver chilled walking plow.
 - 1 14-in. sulkey plow.
 - 1 7-ft. Hoosier seeder.
 - 1 large De Laval cream separator.
 - 1 set of steel wheels, 3x10.
 - 1 hay carrier and fork.
 - 1 iron frame harrow.
 - 1 set of breeching harness.
 - 1 stalk saddle.
 - 1 kitchen range.
 - 1 heating stove.
 - 100 quarts of fruit.
 - Other articles too numerous to mention.
 - 1 share stock in Farmers Telephone Line No. 29, out of Eugene.

Sale Starts at 10 A. M. Free Lunch at Noon

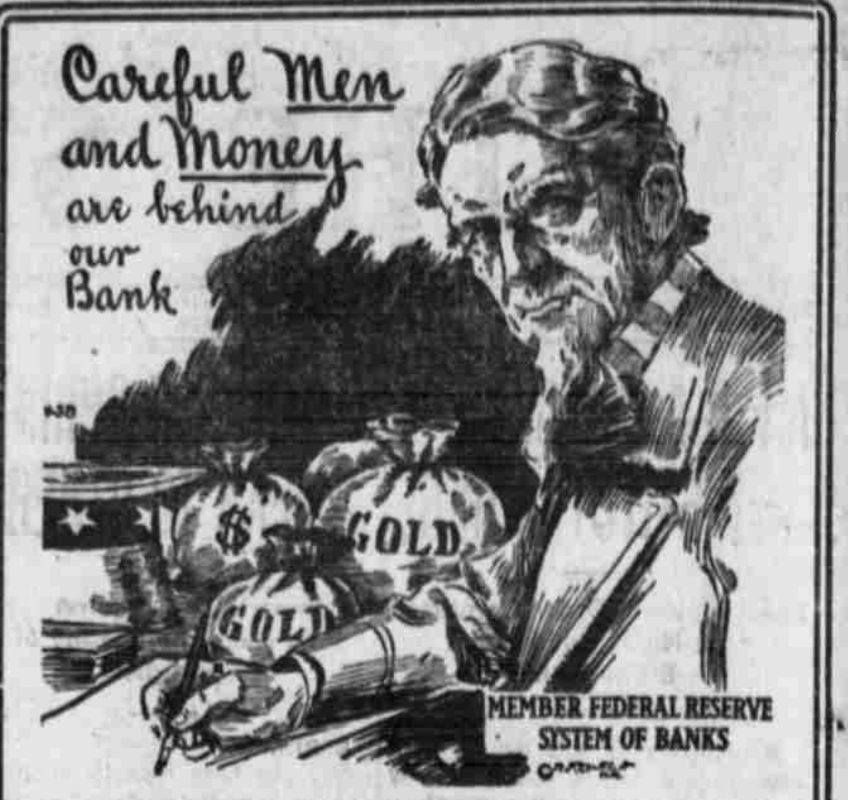
TERMS—Sums under \$10.00, cash; on sums of \$10.00 or over, a credit of 3 or 6 months will be given to purchasers furnishing approved note bearing interest at the rate of 8% per annum.
O. B. KESSEY, Clerk. CHAS. C. HAYDEN, Owner.
J. K. GREER, Auctioneer.

Charter No. 8941. Reserve District No. 12

REPORT OF CONDITION OF THE First National Bank

At Springfield, in the State of Oregon, at the close of business on March 4, 1919.

RESOURCES		
Loans and discounts, including rediscounts	\$ 99,911.15	
Total loans	\$ 99,911.15	\$ 99,911.15
Overdrafts, secured, none; unsecured, \$71.48		71.48
U. S. bonds deposited to secure circulation (par value)		6,250.00
Liberty Loan Bonds, 3 1/2, 4 and 4 1/4 per cent, unpledged		6,015.00
Bonds (other than U. S. bonds) pledged to secure postal savings deposits	4,500.00	
Securities other than U. S. bonds (not including stocks) owned unpledged	42,676.25	
Total bonds, securities, etc., other than U. S.		47,176.25
Stock of Federal Reserve Bank (50 per cent of subscription)		850.00
Value of banking house, owned and unincumbered	8,082.61	8,082.61
Furniture and fixtures		2,000.00
Real Estate owned other than banking house		14,348.00
Lawful reserve with Federal Reserve Bank		15,185.56
Cash in vault and net amounts due from national banks		37,388.22
Checks on other banks in the same city or town as reporting bank		241.00
Total of items		38,071.27
Checks on banks located outside of city or town of reporting bank and other cash items		442.05
Redemption fund with U. S. Treasurer and due from U. S. Treasurer		312.50
Total		\$ 238,273.82
LIABILITIES		
Capital stock paid in	25,000.00	
Surplus fund	4,000.00	
Undivided Profits	3,152.23	
Less current expenses, interest, and taxes paid	1,678.71	
Circulating notes outstanding	6,250.00	
Cashier's checks on own bank outstanding	1,985.26	
Individual deposits subject to check	134,433.48	
Certificates of deposit due in less than 30 days (other than for money borrowed)		27,036.31
Total of demand deposits (other than bank deposits) subject to reserve		161,361.36
Certificates of deposit (other than for money borrowed)		36,145.86
Postal savings deposits		1,874.39
Total of time deposits subject to reserve		38,020.25
Cash letters of credit and travelers' checks outstanding		75.00
Total		\$ 238,273.82
State of Oregon, County of Lane, ss: J. L. G. HULLIN, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. L. G. HULLIN, Cashier CORRECT—Attest: J. F. SMITH, L. K. PAGE, CHAS. L. SCOTT, Directors Subscribed and sworn to before me this 17th day of March, 1919. FRANK A. DePUE, Notary Public for Oregon. My commission expires January 15, 1920.		



THE "FEDERAL RESERVE" BANKING SYSTEM, OF WHICH OUR BANK IS A MEMBER, IS THE BEST BANKING SYSTEM EVER THOUGHT OUT.
THE MEMBER BANKS HAVE PUT 137 MILLIONS OF GOLD INTO THE U. S. TREASURY. ON THIS GOLD THE GOVERNMENT ISSUES MONEY.
WE CAN GET MONEY WHEN WE WANT IT BY TAKING OUR SECURITIES TO OUR DISTRICT "FEDERAL RESERVE" BANK.
YOU CAN GET YOUR MONEY WHEN YOU WANT IT WHEN YOU ARE A DEPOSITOR IN OUR BANK.
LET'S DO BUSINESS. COME IN.
BANK WITH US.

96-223
The First National Bank
of Springfield, Oregon

"Of course tobacco costs more" says Dan

"Everything else does. What you want to do is to get genuine tobacco satisfaction. I saved money by switching from ordinary plug to Gravely."
Good taste, smaller chew, longer life is what makes Genuine Gravely cost less to chew than ordinary plug.
Write to: GENUINE GRAVELY DANVILLE, VA. for booklet on chewing plug.

Peyton Brand REAL CHEWING PLUG

Plug packed in pouch

SUMMONS
In the Circuit Court of the State of Oregon for Lane County, The Booth-Kelly Lumber Company, plaintiff, v. Frank Burgess; also all other persons and parties unknown claiming any right, title, estate, lien or interest in the real property described in the complaint herein, defendants.
To Frank Burgess; also all other persons and parties unknown claiming any right, title, estate, lien, or interest in the real property described in the complaint herein:
In the name of the State of Oregon, you are hereby summoned to answer the complaint filed against you in the above entitled cause and court within six weeks from the first publication of this summons, and if you fail so to appear and answer, for want thereof, plaintiff will take judgment against you for the relief demanded in the complaint, namely, that plaintiff is the owner and in possession of the following real property, Northwest quarter of section 22, Tp. 15 S. of Range 1 E. of the Willamette Meridian, in Lane County, Oregon; that you have no right, title, estate, lien or interest therein, and quieting plaintiff's title from all claims held or asserted by you, and for such other relief as may be just. This summons is served upon you by publication in the Springfield News, a newspaper published in Springfield, Lane County, Oregon, and of general circulation for six successive and consecutive weeks by an order made and entered of record by the Hon. G. F. Skipworth, Judge of the above Court, made on the 4th day of February, 1919.
Date of first publication as prescribed by said order is on the 7th day of February, 1919, and last date on the 21st day of March, 1919.
C. M. KISSINGER, Attorney for plaintiff, Residence, Eugene, Oregon.

W. F. WALKER
UNDERTAKER
FUNERAL DIRECTOR
Office Phone 62; Residence 67-J
West Main St.

CAREFUL, CONSCIENTIOUS DENTISTRY
DR. J. E. RICHMOND
PHONES—Office, 3; Residence, 116-J
Over Commercial Bank
Springfield, Oregon

SUMMONS
In the Circuit Court of the State of Oregon for Lane County, A. L. Dickens, plaintiff, vs W. E. Thompson, defendant.
To W. E. Thompson, the above named defendant:
In the name of the State of Oregon,

"So you are a burglar!" said the prison visitor.
"Yes, I like other people's property, but I haven't the heart to be an anarchist and get it by rough work."