



Philippines welcomes 100 millionth citizen

MANILA, The Philippines (AP) — Philippine officials welcomed the birth of the country's 100 millionth citizen last month with a cake, hope, and concerns about how the poor Southeast Asian nation can help ensure a decent life for its swelling population. A baby girl named Chonalyn was born shortly after midnight on July 27 at the government-run Jose Fabella hospital in Manila, pushing the country's estimated population to the milestone figure, according to Juan Antonio Perez III, executive director of the Commission on Population. Wrapped in a blanket and pink bonnet and cradled by her beaming mother, Chonalyn was showered with a cake, infant clothes, and other gifts by health and population commission officials at a hospital ceremony. The United Nations Population Fund said the milestone offers both challenges and opportunities to the Philippines, which is the world's 12th most populous country and has one of Asia's fastest-growing populations.

South Korean ruling party wins by-elections

SEOUL, South Korea (AP) — South Korea's ruling party has won most of the seats at stake in legislative by-elections, cementing its majority and giving a boost to President Park Geun-hye's embattled conservative government after April's ferry disaster. The National Election Commission said Park's Saenuri Party won 10 of the 15 vacant seats in the National Assembly and has a comfortable lead in one other district. The elections were considered a gauge of public sentiment toward Park's administration after her approval rating plummeted over the government's handling of the ferry sinking, which left more than 300 people dead or missing.

Kiribati boxer makes ring debut at Commonwealth Games

GLASGOW, Scotland (AP) — By the roadside, Taoriba Biniati spends her days whacking a punching bag that hangs from a breadfruit tree in the Pacific island nation of Kiribati. The 18-year-old Biniati said: "I spar with the boys, but the boys will not hit me." Living on Tabiteuea, one of Kiribati's impoverished strings of 33 coral atolls, finding a female sparring partner has proved impossible. It has taken a journey to the other side of the world — at the Commonwealth Games — for Biniati to enter a ring for the first time to fight a woman. With hundreds watching in an arena in Glasgow and the fight being broadcast globally, Biniati faced fellow novice Isabelle Ratna. The 24-year-old from Mauritius won the four-round bout to move on to the quarterfinals, but was later defeated.

Nepal allows cremation of Tibetan Buddhist monk

KATHMANDU, Nepal (AP) — The body of a revered Tibetan Buddhist monk was cremated at his monastery in the hills outside Nepal's capital, after the government reversed its earlier objections to bringing the body into the country. Nepal had initially said Shamar Rinpoche's body could not enter Nepal because he was a citizen of the nearby Himalayan nation of Bhutan. Some accused the government, however, of fearing anti-China protests by Tibetans during the funeral procession, which was attended by thousands of Rinpoche's followers. The cabinet decided to allow the cremation, information minister Minendra Risal said, out of recognition for the monk's contribution to Buddhism in the country. Rinpoche — who has followers in Nepal, India, Bhutan, and Europe — built his monastery in the hills northwest of Kathmandu and preached there for several years. His followers said he wished to be cremated there. After the 62-year-old Rinpoche died of a heart attack in Germany, his body was flown to India for his followers there to pay their last respects. The body had remained in Kalingpong in northeast India. Risal said the Nepalese government's approval was delayed until Prime Minister Sushil Koirala returned from a medical trip to the United States, where he was receiving cancer treatment. The cremation took place late last month. Nepal does not allow Tibetan exiles to protest against China, and police are quick to break up any demonstrations.

Amazon to invest \$2 billion to expand in India

MUMBAI, India (AP) — The world's largest online retailer is facing off in India against a new name in e-commerce that was founded by former Amazon employees. Amazon.com Inc. said it will invest \$2 billion to expand its Indian business, a day after local rival Flipkart raised \$1 billion to fund its own expansion. Launched last year, Amazon's India division has been making a big push into the country's small but fast-growing online retail market. It has been running front-page advertisements in newspapers and touting one-day delivery. Gearing up to fight the online giant, Indian e-commerce company Flipkart raised \$1 billion in new capital. Both companies claim they are the largest online retailer in India, though neither releases its sales numbers. Online retailing accounted for \$2.3 billion of India's \$400 billion retail market in 2013, but Crisil Research estimated in a February report that sales are growing at more than 50 percent annually and are on track to reach \$8.3 billion by 2016. Amazon is limited by Indian law to providing products through third-party merchants. Despite that, Amazon India has expanded to 17 million products, it said. Flipkart, founded in 2007, has at times been called the Amazon of India. It was founded by Sachin Bansal and Binny Bansal, who worked at Amazon before returning home to India to start their online business. Among the investors in Flipkart's recent \$1 billion fundraising round are Singapore's sovereign wealth fund, GIC, along with existing investors Accel Partners, DST Global, and Morgan Stanley Investment Management, the company said. The company said the funds will be used to invest in expansion, especially in mobile technology.



MCNUGGETS MCPULLED. Customers in Hong Kong sit at a McDonald's restaurant. McDonald's restaurants in Hong Kong have taken chicken nuggets and chicken filet sandwiches off the menu after a U.S.-owned supplier in mainland China was accused of selling expired meat. (AP Photo/Kin Cheung)

McNuggets pulled from sale in HK after meat scare

By Kelvin Chan
AP Business Writer

HONG KONG — McDonald's restaurants in Hong Kong have taken chicken nuggets and chicken filet sandwiches off the menu after a U.S.-owned supplier in mainland China was accused of selling expired meat.

The fast-food chain said it "suspended relevant food ingredients" at Hong Kong outlets in light of the scandal surrounding Shanghai Hushi Food Co.

Chinese authorities detained five Hushi employees after a television station reported that the company repackaged and sold meat past its use-by date. Investigators seized hundreds of tons of material but had yet to confirm finding expired meat.

McDonald's in Hong Kong said it stopped serving nuggets and McSpicy chicken filet sandwiches, which were made with meat from a Hushi factory in Hebei province, not the Shanghai factory at the center of the initial allegations against the company.

But the chain also said that records showed its restaurants previously used meat imported

from Shanghai Hushi, including pork from July 2013 to February 2014 and thigh patties for chicken filet burgers in May and June. All the meat in those two batches conformed to Hong Kong safety standards and were sold to customers, with none left in stock, the company said in a statement.

McDonald's is also halting the sale in Hong Kong of green salad, chicken salad, lemon tea, and fresh corn cup because they used fruits and vegetables from another Hushi factory in southern Guangzhou province.

The government of Hong Kong, a semiautonomous Chinese territory, said imports of Hushi products would be suspended as the investigation on the mainland continued and local food-safety inspectors carried out their own tests.

McDonald's Corp. restaurants in mainland China had already withdrawn products made with meat from Hushi, which is owned by Aurora, Illinois-based OSI Group. So have other chains including KFC and Pizza Hut, which are owned by Yum Brands Inc.; pizza chain Papa John's International Inc.; Starbucks Corp.; Burger King Corp.; and Taiwan sandwich chain Dicos.

McDonald's Japan to strengthen checks on chicken

By Yuri Kageyama
AP Business Writer

TOKYO — McDonald's in Japan is increasing its checks on chicken from vendors in China and Thailand after allegations a Chinese supplier sold expired chicken. It says the scare will hurt its earnings.

The U.S. fast-food chain's Japan unit has withdrawn this year's earnings and sales forecasts, citing uncertainties from the food

scandal.

The Chinese food safety agency is investigating allegations Shanghai Hushi Food Co., a McDonald's supplier, sold expired meat. McDonald's Japan has stopped using chicken from Hushi.

Other restaurant operators in China have withdrawn products made with meat from Hushi.

Some of McDonald's Japan outlets, mostly those in the Tokyo area, have stopped serving

Continued on page 3

Are you interested in becoming our franchisee? GREAT BUSINESS OPPORTUNITY

The most popular Sushi Bar Franchise in the country: AFSCFC.
Over 3,200 of our Sushi-based Food Service Counters are in grocery stores, universities, stadiums, military bases, and more, nationwide.

Currently seeking potential franchisees in:

West Linn, OR
Portland, OR
Longview, WA

* Only a small investment required!!!

* These Food Service Counter franchises go FAST!!!

* Act now and take this opportunity!!!



Please contact Cherry Zheng at (310) 604-3200, ext. 153
E-mail: cherry@afcsushi.com
19205 S. Laurel Park Road, Rancho Dominguez, CA 90220
WWW.AFCSUSHI.COM

Asian Currency Exchange Rates

Units per U.S. dollar as of 8/01

Bangladesh Taka	77.47
Cambodian Riel	4052.0
China Renminbi	6.1795
Fijian Dollar	1.8467
Hong Kong Dollar	7.75
Indian Rupee	61.185
Indonesian Rupiah	11803
Iranian Rial	25985
Japanese Yen	102.76
Laos New Kip	8061.1
Malaysian Ringgit	3.212
Nepal Rupee	97.393
Pakistani Rupee	98.71
Papua N.G. Kina	2.4519
Philippine Peso	43.816
Russian Ruble	35.809
Saudi Riyal	3.7504
Singapore Dollar	1.2469
South Korean Won	1037.1
Sri Lankan Rupee	130.22
Taiwan Dollar	30.046
Thai Baht	32.212
Vietnam Dong	21225