

VARSAITY

Friday and Saturday!

2 BIG FEATURES!

Cesar Romero

in
"ROMANCE OF THE RIO GRANDE"

PLUS

Ann Sothorn Lew Ayres

in
"MAISIE WAS A LADY"

SUN • MON • TUE

Errol Flynn Olivia De Havilland

in
"SANTA FE TRAIL"

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HINDSIGHT ON SPORTS

By I TOLD YOU SO

Drag out the crying towels. Hoist up the mourning flags. Leighton Blake is quitting his job. Yes, Ashland high's head football, track and tennis coach quits with the expiration of the present school term. And it all might never have happened if he hadn't taken his Easter vacation at his home in Camas, Wash.

Not only does Ashland lose a fine coach and gentleman but education also suffers for Blake is not quitting here to go elsewhere in the field. He has accepted a position in the Portland office of the Columbia River freight line, a position which offers a considerable salary increase.

During his year here Blake has made countless friends and will be greatly missed. The high school will miss him as much as anybody else when next September and football season rolls around. With his fire-ladder shift, which in the small space of one season became known all over the state for its effectiveness and dragged AHS from the very depths of the football cellar, he had built up big plans for the 1941 squad. Clark Shaughnessy's famous T formation and a system of signal calling never before heard of (to our knowledge) was to be a part of the 1941 AHS grid machine. But all of that is gone now since Blake will not be with us.

His present position was his first after graduation from Willamette university where he was a star center on Spec Keene's football squad. He made a big hit here with everyone right off the bat and it's going to be tough to get along without him.

The city of Portland can consider itself mighty lucky for her gain definitely is Ashland's loss.

It is the wish of this entire newspaper staff that Leighton Blake meet with every possible success in his new undertaking.

AHS Pupils Score High at Marshfield

Although this is the first year that Ashland high school has entered students in the southern Oregon district music contest, the local school came back from the contest with flying colors. This year's contest was held in Marshfield last Saturday. Ratings for Ashland students are as follows:

Cornet trio—Winfield Roberson, Mouryne Burton and Don Flaharty, superior.

Violin solos—Ann Crandall and Maxine Fox, excellent.

Cornet solo—Winfield Roberson, excellent.

Sousaphone solo—Dick Finnell, excellent.

Violin trio—Ann Crandall, Julia Silver and Vivian Freeman, excellent.

Drum ensemble—Dick Flaharty, Bob O'Harra, Betty Sue Reed, excellent.

Clarinet solo—Jimmy Bartelt, good.

Saxophone solo—Verna Peterson, good.

Those eligible to attend the national regional contest in Tacoma May 16 and 17 are the cornet trio, violin trio, drum ensemble, violin solos and cornet solo.

Army Seeks Horses For Defense Needs

Breeders will be given preference over dealers in the purchase of horses for defense needs to be conducted in Oregon in May by the army remount service, says information received by the state department of agriculture. All horses must meet specifications: gentleness; good flesh and good health; good movers at walk, trot and gallop; some breeding, either good rugged thoroughbreds or well made half-breds.

Horses bought must be geldings four to eight years old; 15 to 16 hands high; 975 to 1,150 pounds, and bay, brown, black or chestnut in color. Prices range from \$150 to \$175. Owners are advised not to bring mares, as only very outstanding mares with registration papers will be considered.

A purchasing agent of the army remount service will be in Medford at 8 a. m. Thursday, May 1, to contact local horse breeders.

RURAL TRENDS



ROGER M. KYES
Director, National Farm Youth Foundation

SUPPLY & DEMAND

Many would-be economists of recent vintage would have us believe that basic economic theories found to be correct in light of history are no longer of any practical value. For example, if we are to believe some of the college boys, fresh from their books, the old theory of supply and demand is no longer effective and therefore should be scrapped.

They accept the economic theory that supply should go on and, in fact, should be increased regardless of demand. They also believe that what cannot be absorbed by natural demand should be paid for by the government. Such ideas are labeled "progressive" or "modern." The very practical idea of interplay of supply and demand, as a phenomenon of progress, is called "conservative."

Most of us old-fashioned folks can remember when grandmother had to have a Skinner satin dress. Grandmother's demand built a great industry which flourished for many years. However, grandmother suddenly decided she was tired of Skinner satin and wanted something different. As a result of grandmother's decision, the great mills producing that brand of satin have stood idle as landmarks of a community no longer in demand.

This didn't mean, however, that grandmother ran around in her petticoat. It meant that she had chosen a new material for making her dresses. Silk, cotton, and other materials have taken the place of Skinner satin. New mills have flourished and new fortunes have been built. This new group quickly grasped the fact that grandmother's ideas about material had changed. They took advantage of this opportunity and prospered.

Mills that made Skinner satin became a thing of the past. In their place came great new mills, adding to the progress in dress materials. This sort of thing is going on in every industry and every walk of economic life.

For some reason the American farmer has been slow to realize that his position is the same as every business man who takes part in economic life; namely, they are both dependent upon supply and demand.

There is too much wheat, too much corn, and too much cotton for the market. Still, farmer after farmer continues raising one or more of these crops. Every time the market hits a new low, there is a hue and a cry for more and bigger government benefit.

Today, the American Farmer is short 3,000,000,000 dollars of needed annual income. The government has been spending a billion each year in subsidy attempting to alleviate this shortage. The cause of this situation is the refusal of farmers to develop products of greater demand.

Business men in the city change their products so that the farmer is sold new things, year after year. The cool waters of the spring have given way to the electric refrigerator; bread comes in wax papers while the oven remains cold; glass jars gather dust while the family goes to town for tin cans containing fruits and vegetables. There is always something new and tantalizing that makes farm money go skipping to town.

It seems strange that having been sold many new things over the year, the American farmer doesn't awaken to the fact that new products must be constantly developed to sell to the folks in the city. This is the only sure method of insuring an adequate farm income over the years. Supply an item that is in great demand and the price is high, as will also be the resulting income from the sale. If one persists in creating surpluses of unwanted goods, then prices will continue to drop. The choice lies with every farmer.



Charles Boyer and Margaret Sullivan starring in "Back Street" at the Lithia Theatre Sunday, Monday and Tuesday.

WILD WOP TOPS ARMORY CARD

Pete Belcastro, the Wild Wop from Weed, returns to Medford armory to meet Dangerous Danny McShain in the top main event of the wrestling card Monday night, April 28. Those who remember the previous scrap between these two unorthodox grapplers will not want to miss this one.

Both Belcastro and McShain will stop at nothing to win a match and they have no brotherly love for each other.

Cowboy Dude Chick comes back to face Tiger Tsakoff, the Bulgarian bad boy, in the middle go. It will be a question of whether Chick's lariat spin can cope with the bad manners of the big Bulgarian.

A pair of clever boys open the card at 8:30 p. m. when Ernie Piluso and Gust Johnson take to the mat.

Buck Hammer, New Coach at Klamath

Kenneth (Buck) Hammer was last week selected to replace Arthur (Snowy) Gustafson as head football coach at Klamath Union high school for next year. Hammer, a star lineman at Oregon State college, has been line coach at Klamath Falls since 1936.

Gustafson, mentor since 1937 at Klamath Falls, has been called to the army where he is a first lieutenant located at Monterey.

Hammer, a married man, is of draft age but not in the reserves.

The Pelicans meet Ashland high on the Klamath field Friday night, Oct. 10.

The remainder of Ashland's football schedule is as follows:

- Sept. 19—Lakeview here.
- Sept. 26—Grants Pass here.
- Oct. 3—Coquille there.
- Oct. 10—Klamath Falls there.
- Oct. 17—Open.
- Oct. 24—Dunsmuir here.
- Oct. 31—Yreka here.
- Nov. 11—Medford there.
- Nov. 20—Roseburg here.

TRAVEL STARTING EARLY IN SHASTA-CASCADE AREA

Travel figures as released by the state of California border stations indicate an increase of over 20 percent over those of the same months last year in the Shasta-Cascade routes into the state.

This gain would indicate that travel is starting early and is spread over longer periods than formerly. This is due largely to improvements in the highways leading into the Shasta-Cascade counties and the wide-spread advertising that is taking place.

PLANS CONCERT

College night will be held at the Varsity theater during National Music week, May 4 to 10. The Southern Oregon College of Education orchestra under direction of Miss Lucie Landen will present a musical concert at 9 p.m. Wednesday, May 7, at the theater.

GOLDEN CHAIN GARDEN

Cut flowers, potted plants, annual and perennial plants—evergreen shrubs. J. Larkin Grubb, 271 Morton St. Phone 4161.

Gastineau on Mound For Medford Craters

Jerry Gastineau, Ashland high baseball and basketball coach, pitched two innings for the Medford state league Craters Sunday when they downed Yreka of the Northern California league 6-1 at Yreka.

Gastineau formerly was a star pitcher for Willamette university. He allowed two of Yreka's three hits, one a scratch in the eighth which drove in Yreka's only run. Steve Crippen handled the first seven innings for the OSL club.

Medford collected 13 hits and made one error while Yreka made three blunders.

Synopsis of Annual Statement

OF THE MERCHANTS FIRE ASSURANCE CORPORATION OF NEW YORK, of New York, in the State of New York, on the thirty-first day of December, 1940, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$ 2,500,000.00
INCOME	
Net premiums received during the year	\$ 4,314,121.37
Interest, dividends and rents received during the year	695,725.93
Income from other sources received during the year	44,043.96
Total income	\$ 5,053,891.26
DISBURSEMENTS	
Net losses paid during the year including adjustment expenses	\$ 1,625,718.18
Commissions and salaries paid during the year	1,615,589.66
Taxes, license and fees paid during the year	260,435.72
Dividends paid on capital stock during the year	470,800.00
Amount of all other expenditures	979,929.72
Total expenditures	\$ 5,150,772.28
ADMITTED ASSETS	
Value of real estate owned (market value)	\$ 999,786.81
Loans on mortgages and collateral, etc.	422,855.52
Value of bonds owned (amortized)	1,580,776.00
Value of stocks owned (market value)	11,853,475.00
Cash in banks and on hand	2,322,376.19
Premiums in course of collection written since September 30, 1940	538,910.84
Interest and rents due and accrued	20,814.10
Other assets (net)	3,287.78
Total admitted assets	\$17,642,284.24
LIABILITIES	
Gross claims for losses unpaid	\$ 833,178.78
Amount of unearned premiums on all outstanding risks	4,226,511.25
Due for commission and brokerage	125,000.00
All other liabilities	1,151,606.43
Total liabilities, except capital	\$ 6,336,296.46
Capital paid up	\$ 2,500,000.00
Surplus over all liabilities	\$ 905,987.78
Surplus as regards policyholders	11,385,987.78
Total	\$17,642,284.24
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received during the year	\$75,546.90
Net losses paid during the year	24,447.00
Name of Company: Merchants Fire Assurance Corporation of New York	
Name of President: Alfred A. Mader	
Name of Secretary: Herbert F. Rohrbach	
Statutory resident attorney for service: Hon. Seth B. Thompson, Comm'r of Insurance, Salem, Ore.	

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