

Juniors Return to Home Floor Tonight

CORVALLIS WILL MAKE TRIP HERE FOR TOUGH GAME

ASHLAND Junior high school's outstanding basketball team, already boasting an impressive record of victories, will open a series of five games on their home floor tonight, Feb. 10, when they meet the fast Corvallis Juniors. They will take to the maple again next week against Medford's Juniors, the games being the first home appearances of the Rogersmen in a month.

With Buddy Provost and Alvene Monroe out of school yesterday because of illness, the chances of Ashland Junior high's quint continuing its unbroken string of victories were weakened. Monroe and Provost have been the team's high point men and team play without them is badly disputed.

Roseburg Junior high, scheduled to play here Saturday evening, forfeited their game yesterday, placing the lads of Coach Earl Rogers one notch closer to the state title. A loss to Corvallis tonight would not eliminate the Ashland team, which has yielded but one game—to Medford—during the season. The Medford outfit will be played again, as will the Klamath high Frosh and Altamont Juniors of the Pelican city.

Should the ill first stringers be unable to play tonight, Coach Rogers has indicated that LeRoy Ayres and Martin Herrin will fill the openings. Both boys are capable reserves and have been working out in their respective positions in anticipation of the test. The Corvallis outfit, which lost to Ashland in the northern city 35 to 25 after having led until the final quarter, is expected to present a stiff hurdle for the locals.

The Ashland Juniors, in statewide competition, have won nine games and lost—by two points.

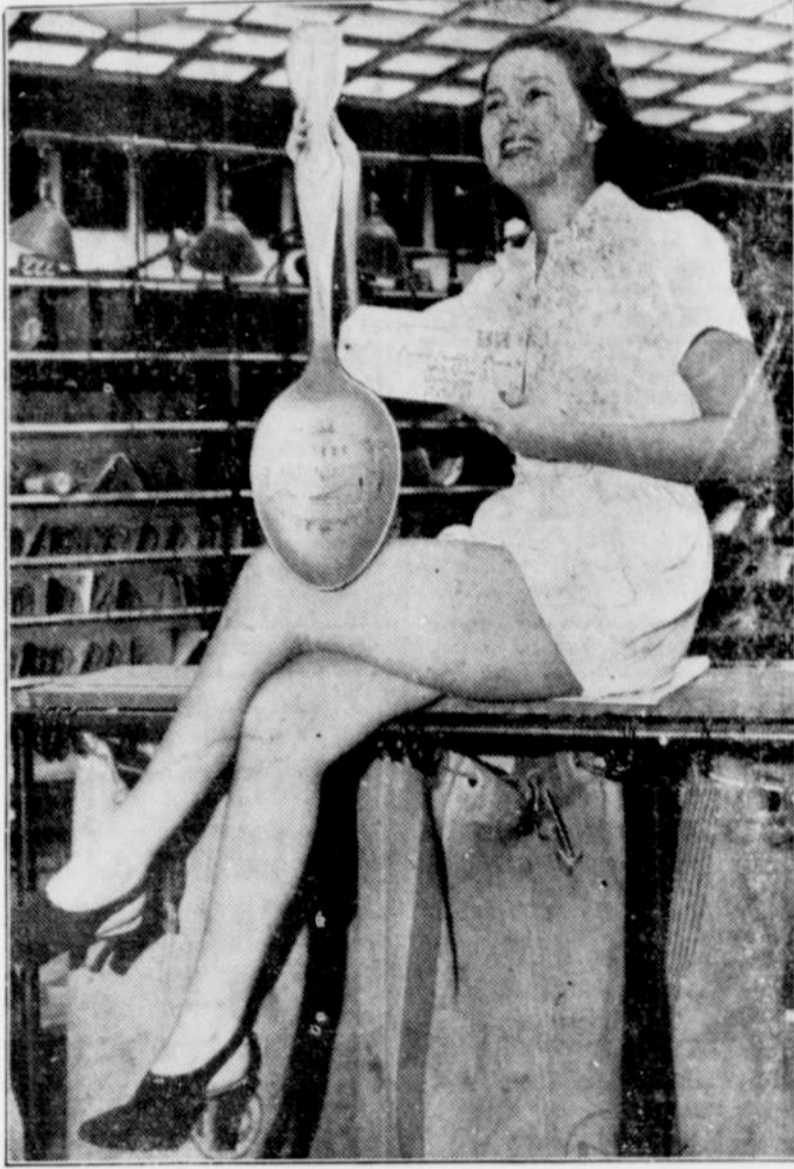
Nuggets

By OLD TIMER

"Too many cooks spoil the broth." We trust that nothing like this will happen at Salem since the 21 lawyers in the house have called in a legal adviser.

We have a republican governor and the republicans outnumber the democrats in the senate 22 to eight and have a margin of 43 to 13 in the house. Now let us see what kind of legislation we will get.

It's Spoon For President



A Treasure Island souvenir silver spoon direct from the California World's Fair site, was mailed to President Roosevelt by Tanya Widrin, who is pictured affixing the mailing tag. The spoon was sent to the White House by the designer, and there will be shown to the President's guests. On the spoon is the Tower of the Sun with the Bay Bridge in the background.

KNOCKOUT ENDS SONS TOP BOUT

Few punches were pulled at the SONS smoker held Wednesday night in the Normal gym when 12 wrestling and boxing matches drew a crowd of 300 sports fans to their feet. The main boxing event of the evening, between Frank DiSordi and Bill Tyceer, ended in a technical knockout in the first round when DiSordi proved too much for the loser, who received purple-hued facial adornment as a result of his willingness to stay in the thick of things. Referee Ed Kirtley, Medford, stopped the battle with Tyceer on the ropes.

The beef trust wrestle, between Ken La Branch, 239, and Harry Johnson, 255, was awarded to La Branch when Johnson yelled uncle during closing minutes of their match. Other results were as follows:

Larry (Red) McConachy, 170, took two straight falls from two Medford high wrestlers, Franklin Jones and John Childers, in separate mat events.

Boxing: Kent Ashcraft drew with Ralph Lamb; Roland Rina-barger drew with Marion Ring; Roy Carruthers drew with Dick Hunger and Norman Carruthers decided Bob Sage.

Wrestling: Mel Atkins won two falls from Marion Mann; Ralph Train one fall and default from Morris Dow; Don Caton drew with Hugh Shurtliff, and Mark Hoeff took one fall and the match from Joe King.

Roland Scheideiter and George Bullion spiced the program with a wrestling parody which was received with howls of glee.

to grow at a compound ratio it is abundantly clear that, sooner or later, it must reach a point where income will not cover the interest; then the producer must receive less for his products and the consumer pay more for what he consumes until there comes a time when there is nothing left at all for either producer or consumer.

It might be possible under these circumstances to keep the people alive by charity contributed by those who "gain the whole world" through the operation of non-compensating interest or the income tax plan might be used and the charity made less humiliating by calling it pension, insurance or some other name sugar-coating the stigma of charity. We are trying both methods, in a limited way at present, but neither of them touches the fundamental cause—they simply relieve the effect, sometimes.

Since we have isolated the fundamental cause of our economic ailment and discovered that it is non-compensating interest, it logically follows that we should exercise our prerogatives under democracy and do a little sterilizing. The method is simple and would be effective. All that is necessary is to revise the income tax laws exempting all income that is used in any way to acquire property, goods or service and tax all incomes not so used full 100 per cent. This would divert all money back into the circulating fund through business and industry instead of allowing it to pass into the investment fund where business and industry cannot afford to borrow it. How this plan would function will be explained in the next issue.

J. A. COOMES.

• Mr. and Mrs. Lee Pegchey of Klamath Falls visited in Ashland for a few days this week at the home of Mr. and Mrs. A. H. Peachey.

• Bill Ferrera of Shale City visited in Ashland Wednesday.

• John Hughs and Sam Jordan fished in Rogue river Thursday.

• Mrs. Ed Joanis of Talent was a visitor in Ashland Tuesday.

WANT ADS

1c per Word per Insertion

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NOTICE TO CREDITORS

In the county court of the state of Oregon for Jackson county:

In the matter of the estate of Spratt Wells, deceased:

Notice is hereby given that the undersigned has been appointed administrator of the estate of Spratt Wells, deceased. All persons having claims against said estate are hereby notified to present them duly verified to N. Dickey, lawyer, 8 Stearns building, Ashland, Oregon, within six months from date of first publication hereof.

Date of first publication January 27, 1939.

RAY BRIGGS, Administrator.

(Jan 27 Feb 3-10-17)

In the County Court of the State of Oregon In and For Jackson County

In the Matter of the Estate of REBECCA F. REEDER, deceased.

NOTICE OF HEARING ON FINAL ACCOUNT OF ADMINISTRATOR

NOTICE IS HEREBY GIVEN that the undersigned, the administrator of the estate of Rebecca F. Reeder, deceased, has filed in said court his final account in the matter of said estate, and the Honorable Earl B. Day, county judge, has designated the 21st day of February, 1939, at 10:00 o'clock a. m. of said day, at the court house in Medford, said county, as the time and place for a hearing thereon.

Anyone having an objection to said account is required to present the same on or before the date of said hearing.

WALLACE W. REEDER, Administrator.

BRIGGS & BRIGGS
Pioneer building
Ashland, Oregon
Attorneys for Administrator.

Date of first publication: January 20, 1939.

(1-20 27 2-3 10)

Congregational Church

Boulevard and Morton Streets
Rev. H. S. Wannamaker, Pastor

Sunday school, 9:45 a. m., with classes for all ages. Mrs. Glen Prescott, superintendent.

Morning worship, 11 o'clock. "The Divers Portions and Divers Manners of the Old Testament Prophets and the Simple Perfection of Jesus," by the pastor.

Young People's hour, 6:15 p. m.

LETTERS to the Editor

A LINCOLN DAY THOUGHT

To the Editor:
It would be a good thing if those who would deify Lincoln would emulate some of his homely virtues.

OLD TIMER.

NON-COMPENSATING INTEREST (Continued)

To the Editor:
If the people of Ashland required \$100,000 to carry on their ordinary business they would, at the average of five per cent, be paying \$5000 interest annually. About half of this would be paid to people who would use it for current expenses and it would be spent back into circulation. The other half would be paid to people who did not need to spend it and it would, therefore, become a part of the investment fund and could not return to circulation except as a new loan. The original \$100,000 remains unchanged, so far as amount of original debt is concerned and it follows that to restore the amount of circulating money to \$100,000, that part paid out in non-compensating interest must increase the debt to \$102,500 and the non-compensating interest next year will be \$2562.50 which again adds to the principal, thus constantly adding to the public debt at a compound ratio.

Suppose there was an industrial plant in Ashland that was prosperous and many people of the city owned stock upon which they received substantial dividends every year. Here again about half of the people would spend their dividend income for necessities and that portion would return to circulation and this would constitute a good healthy industrial condition and promote prosperity. The other half of the dividend payments would be devoted to the investment fund, thereby removed from circulation and have to be borrowed back and again the public debt would be increased accordingly.

From this it is quite evident that the interest system as it stands not only builds up the public debt with non-compensating interest, it also converts a large part of industrial earnings into non-compensating interest.

Now if the public debt continues

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