

BABSON FURTHER DISCUSSES 1948

In addition to my formal forecasts which were in this newspaper last week, I now want to add something for readers to think over.

GENERAL OUTLOOK

As heretofore stated, 1948 will be much like 1947,—at least up to November 2. With most manufacturing companies enjoying large unfilled orders, there can be no depression in 1948. There, however, will be an increase in war preparations. This will mean the shifting of employment and credits from one industry to another. For instance, we may expect some slackening in industries devoted wholly to unessential peace work. Industries which were booming during World War II, such as aircraft manufacturing, machine tools and shipbuilding, should pick up again during 1948.

If you are undecided as to how some special business will act in 1948, just consider how that business acted in the years 1938 to 1940. If the business prospered during those years, it will probably show increased activity during 1948. If it suffered, it may show a decline in 1948. There will be no World War III in 1948, but there will be marked preparation for it.

WHAT ABOUT INFLATION?

During 1948 there will be much talk in Washington about "checking inflation", but any attempts will be largely of the eye-wash variety and not fundamental cures. It is sound legislation to allocate materials to the more important industries. Doubtless certain allocations will be instituted during 1948. It also would help to reduce taxes so as to force people to leave the government employ and to produce. The only solution for inflation, however, is to discourage consumption and encourage production. Unfortunately, when the Government attempts to decrease consumption, people get panicky and increase their purchases; while controls tend to reduce production.

All Government attempts to interfere with the basic laws of supply and demand fail in their purpose. The only cure for rising prices is to let them rise to a point where production will be so profitable that it will increase to an amount which will be in excess of demand. This causes an abrupt decline in prices and in employment also. This cure is unpopular politically, and we will not see it before November 2, 1948.

Beyond allocating materials and reducing taxes, the only fundamental cures which the Government can provide are: (1) putting an embargo on exports, (2) suspending the agricultural price supports, (3) freezing wages and profits, (4) causing interest rates to rise sharply, and (5) reducing Government expenses. These movements would be unpopular politically, and I doubt whether we shall see them in 1948.

All of us are selfish. We don't want the Federal Government to shut off the exports of OUR goods, to suspend price support of OUR products, to freeze OUR wages or profits, to raise the rate of interest which we are paying,—or to discharge some relative of ours whom we must support,—even, although these things would be for the good of the nation as a whole. Hence, I again say,—"only a spiritual awakening can prevent another severe bust."

POLITICAL LEADERS LACK COURAGE

Members of Congress and the Administration know what to do. Chairman Eccles of the Federal Reserve Board has given Congress excellent advice, as reported in the morning papers November 26. These recommendations, however, are unpopular. Even Congressmen are putting their own selfish desires ahead of the nation's good.

Congressmen are fearful of labor leaders. They are fearful of veterans, thus, unwilling to take a courageous stand on housing and rents. They are fearful of the bankers, in fact, of all pressure groups in Washington. Hence, 1948 will witness more or less of a do-nothing Congress. I visualize that economic conditions will continue about as at present during 1948; but as a fever is necessary to cure many diseases, so economic distress seems necessary to bring people to their senses and to their knees.

Barnes School

Cast Removal

Dick Brennan's cast was removed Saturday, January 3. He broke his leg about a month ago. He also was taken to the hospital December 26 and 27 for suspected appendicitis, but it was only the "virus X" that's been going around.

Trip South

John Moffit, 7th grader, won a three-day trip to San Francisco on December 31 to January 3, as a reward for getting 17 new customers for The Oregonian paper. While there, he saw a football game and toured the city. He had a lot of fun.

"Leap Year" Promotion

Danyla Berg was promoted to the third grade Monday, Jan. 5. She has had half a year of second grade.

Absent From School

Mrs. Abbott, primary teacher, was absent Monday, Jan. 5. Mrs. Krom was substitute teacher.

—Suzanne Templeton, 8th grade

IF DEAD YOU WIN

You may be rich or you may be poor but to win, you must count yourself dead.

HOW DEAD?—Ask your pet sin or any sin. For every sin earns death—BIBLE DEATH—eternal separation from God.

So what? Even though Almighty God made you for himself and would lift you up into eternal life, he could not side with your sin. Instead, God put your sins on his Son who died for you. The blood of Jesus Christ, God's Only-Born Son, cleanses from all sin. Let your heart believe God, that your sins are blotted out and believing, God gives you eternal life and takes up in you to make you a new man.

Jesus Christ came into the world to save sinners. Have you let Him save you?

Dean Taylor
This space paid for by a Seattle family, 8, W. McChesney Rd., Portland 1, Oregon.

READ THE CLASSIFIED ADS

Soil Testing In County Requires History Of Soil

Soil testing for lime and phosphate requirements as a basis for soil building with application of the correct fertilizer, requires crop history of the soil as well as the sample itself, declares Joe Cox, assistant county agent, in reference to the services offered by his office. Although not equipped to do complete soil analysis work, the county extension office is able to make the acid and phosphate tests and over 200 such tests were made in 1947.

The accuracy of soil testing for these requirements is dependent largely on how the sample is taken and the crop history of the soil, warns Cox. Too many soil samples are improperly taken and too little information is available on many of the samples brought to the county extension office for testing.

Listed below are some simple rules for taking a soil sample properly:

1. Take samples from an open field and avoid paths, gopher holes, etc. from which you will

not get a typical sample.

2. Select an average spot, pull up growing plants, brush aside half-decayed vegetable matter and bore or dig a hole to a depth of eight inches.

3. Get samples to this depth from several places in the field and mix them well on a piece of cloth or paper. Put the samples in a cloth or paper bag.

4. When possible bring samples to the extension office in person so that a crop history of the soil may be obtained. If samples are sent in, write information as to drainage, how long land has been cropped, types of crops grown, yields of crops fertilizers used and any other facts that have a bearing on the agricultural qualities of the soil.

BEAVERTON ENTERPRISE Friday, January 9, 1948

BABY BOY

A son was born to Mr. and Mrs. James D. Bozich, nee Marian Austen, of Route 3, Beaverton at Wilcox Memorial Hospital, Dec. 21. The proud grandparents

are Mr. and Mrs. Tony Bozich of Rt. 3, and Mr. and Mrs. A. R. McKenzie, Canyon Road, great grandparents, Mr. and Mrs. M. A. Yokom of Sylvan and Mr. and Mrs. P. D. Austen of West Slope.

NOTICE OF SCHOOL MEETING

Notice is hereby given to the legal voters of School District No. 107, of Washington County, State of Oregon, that a school meeting of the said district will be held at school house on the 31st day of January, 1948, at 8 o'clock p. m., for the purpose of discussing the budget for the fiscal school year, beginning July 1, 1948, and ending June 30, 1949 hereinafter set forth, and to vote on the proposition of levying a district tax.

BUDGET

Schedule I		Estimated Receipts and Available Cash Balances	
Item	Total All Funds		
Estimated Receipts from			
* 1. Delinquent Taxes	\$ 2,500.00		
* 2. County School Fund	6,310.00		
* 3. Basic School Support Fund	21,513.66		
* 4. State Irreducible School Fund	567.90		
* 7. Elementary Tuition	250.00		
* 14. Other Sources	25.00		
* 15. Estimated Total Receipts	\$31,168.56		
* 17. Estimated Total Receipts and Available Cash Balance or Deficit	\$31,168.56		

Schedule II—General Fund		Estimated Expenditures	
Item	Elementary Schools	Estimated expenditures for the ensuing school year by totals	Expenditures for two fiscal years next preceding current school year
		Budget allowance in detail for the current school year '47-48	Detailed Expenditures for the last year of the 2-year period 46-47 First year Give yearly totals 45-46
I. GENERAL CONTROL			
1. Personal Service:			
(2) Clerk	400.00	400.00	400.00 *
(3) Stenographers and other office assistants	150.00		
* (4) Compulsory education and census	100.00	100.00	73.40
2. Supplies	30.00	30.00	14.07
3. Elections and publicity	100.00	80.00	89.55
* 4. Legal Service (clerk's bond, audit, etc.)	200.00	186.00	257.38
* 5. Other expense of general control:	50.00		12.72
* 6. Total Expense of General Control	1,030.00	1,030.00	796.00 847.12 595.33
II. INSTRUCTION—Supervision			
1. Personal service:			
* (1) Principals	4,200.00	3,500.00	3,000.00
(4) Stenographers and other office assistants	125.00	50.00	25.85
2. Supplies, principals and supervisors	4,325.00	4,325.00	3,550.00 3,000.00 2,500.00
* 5. Total Expense of Supervision			
III. INSTRUCTION—Teaching			
1. Personal service:			
* (1) Teachers	36,400.00	27,500.00	18,654.90
(2) Substitutes	720.00	480.00	
(3) Band	1,000.00	800.00	675.00
* 2. Library supplies, repairs	50.00	50.00	9.90
* 3. Supplies (chalk, paper, etc.)	1,000.00	900.00	715.79
* 4. Textbooks	900.00	900.00	899.42
* 6. Other expense of teaching (handicapped child)	500.00	500.00	75.00
* 7. Total Expense of Teaching	\$40,570.00	\$40,570.00	\$31,130.00 \$21,030.01 \$18,953.38
IV. OPERATION OF PLANT			
1. Personal service:			
* (1) Janitors and other employees	3,000.00	2,500.00	2,000.00
Additional janitorial service	600.00		
* 2. Janitors' supplies	800.00	500.00	583.23
* 3. Fuel	1,000.00	550.00	499.06
* 4. Light and power	400.00	200.00	177.46
* 5. Water	175.00	100.00	75.05
* 6. Telephone	75.00	75.00	63.94
* 8. Total Expense of Operation	6,050.00	6,050.00	3,925.00 3,398.74 3,062.94
V. MAINTENANCE AND REPAIRS			
* 1. Repair and maintenance of furniture and equipment	100.00	50.00	99.04
* 2. Repair and maintenance of:			
(1) Buildings	2,250.00	1,000.00	2,192.82
(2) Grounds	65.00		
* 4. Total Expense of Maintenance and Repairs	2,415.00	2,415.00	1,050.00 2,291.86 3,303.67
VI. AUXILIARY AGENCIES			
1. Health Service:			
* (2) Supplies and other expenses	2,500.00	15.00	10.90
Transportation of pupils: (1) personal service	4,700.00		2,700.00
* (2) Supplies and other expenses		2,700.00	
(3) Cook	500.00	500.00	500.00
* 4. Total Expense of Auxiliary Agencies	5,225.00	5,225.00	3,215.00 3,210.90 3,295.51
VII. FIXED CHARGES			
* 1. Insurance	2,500.00	450.00	440.71
* 2. Rent	2.70	3.00	3.05
* 2. Retirement Fund	3,000.00	2,575.00	874.44
* 4. Total Fixed Charges	5,502.70	5,502.70	3,028.00 1,318.20 744.01
VIII. CAPITAL OUTLAYS			
* 4. New furniture, equipment and replacements	850.00		480.88
5. Assessments for betterments			2,749.15
6. Other capital outlays: * (1) Library books	350.00	350.00	346.18
* 7. Total Capital Outlays	1,200.00	1,200.00	350.00 3,756.21 2,773.15
IX. DEBT SERVICE—NON-BONDED			
* 1. Interest on warrants	100.00	100.00	392.87
* 3. Total Debt Service, Non-bonded	100.00	100.00	392.87 294.26
X. EMERGENCY			
	1,328.35		
Total Schedule II—General Fund—Total estimated expenses for the year—sums of items I-6, II-5, III-7, IV-8 V-4 VI-4 VII-4, VIII-7, IX-3, X		67,746.05	
SCHEDULE III—Bond Interest and Sinking Fund			
Debt Service—Bond Interest and Sinking Fund			
2. Interest on bonds	2,625.00		
* 3. Total Schedule III—Debt Service Bonds and Interest	2,625.00	2,625.00	
Schedule VI—Summary of Estimates of Expenditures, Receipts and Available Cash Balances, and Tax Levies			
ESTIMATION OF TAX LEVY			
(1)	Total All Funds (2)	General Fund Total Schedule II (3)	Bond Interest and Sinking Fund Total Schedule 3 (4)
Total estimated expenditures	\$70,371.05	67,746.05	2,625.00
Deduct: Total estimated receipts and available cash balances (Schedule I)	31,168.56		
Amount necessary to balance the budget	39,202.49		
Balance to be raised by taxation	39,202.49		

Dated this 5th day of January 1948.

Signed: Katharine B. Plair
District Clerk

F. N. Saunders
Chairman, Board of Directors

Approved by Budget Committee January 5, 1948.

Signed: Earl A. Hotchkiss
Secretary, Budget Committee

John L. Jersey
Chairman, Budget Committee



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