

Friday, September 20, 1946

BEAVERTON ENTERPRISE

Stanley W. Netheron, Publisher

Published Friday of each week by the Pioneer Publishing Co., at Beaverton, Oregon. Entered as second-class matter at the postoffice, Beaverton, Ore.

Beaverton Office, Enterprise Bldg.
Phone Beaverton 2321

Subscription Payable in Advance
One Year \$1.00

Member
OREGON NEWSPAPER
PUBLISHERS ASSOCIATION

S. P. Announces Orders For 1,000 More Box Cars

Although Southern Pacific Company already has ordered within the past 18 months a total of more than 4,000 new freight train cars, the purchase of an additional 1,000 box cars of modern design to help ease the national box car shortage has been announced by President A. T. Mercer. The new cars will be steel sheathed, wood lined, forty-foot and of fifty-ton capacity.

Due to labor and material shortages experienced by car builders, deliveries of cars presently outstanding on order were only commenced in recent weeks and 1,160 have been delivered to August 10, Mercer said. The balance of deliveries is scheduled for completion within the next 90 days.

In addition to these 5,000 cars ordered in the name of the Southern Pacific Company proper, the Pacific Fruit Express Company, just recently ordered 5,000 refrigerator cars.

The Low Down From Hickory Grove

What this country needs to know is, how much is 41 billion bucks. We been seeing Congress dish up 100 million, or 2 billion without batten an eye, for so long, that we do not even look to see if it is a million or a billion. The Sheriff has not drove up yet, so what the heck. What is an extra 3 ciphers, more or less.

So with your congressman coming home, it is now a good time to quiz the gent. Maybe he can tell you what is 41 billion. But if he can't, and he gets confused or red in the face, you can tell him the answer. I dug up my slide rule. Here is what it says. If you have 41 billion bucks in one dollar bills and you lay 'em end to end, they would go 142 times around the earth—at the middle. And computin' still further with my slip-stick, these 142 separate round-the-world strips would make one single band of carpet 30 feet wide. Some pavement that would be—or is—and the dinero to be coughed up via taxes, income and other kinds. And that is just one year's expense of the Govt. Next year it will be another 30 foot layer of greenbacks—25,000 miles long.

One good thing you can say for dogs-days this year—Congress is not in session, and addin' further to our miseries.

Yours with the low down,
JO SERRA

REAL IRISH LINENS NOT SOLD BY PEDDLERS

Women's clubs have been asked to warn their members of a new swindle being practiced by house-to-house peddlers. These men, sometimes speaking a phoney Irish blarney, claim to be selling pure Irish linens, "smuggled from Canada" or some such fiction. After the peddlers have gone their way, the unsuspecting dis-

Rate Reductions For PGE Users

Rate reductions which will save customers of Portland General Electric Company an estimated \$345,000 annually based on their 1946 consumption of electric power—considerably more than that figure if power use continues to increase at its present rate—were announced this week by George Flagg, Oregon Public Utilities Commissioner.

Added to previous reductions made in the last 12-month period affecting residential, commercial and industrial customers, the latest cut brings the year's record of savings for PGE electric consumers to an estimated \$1,180,000 annually.

A series of conferences during recent weeks between power company officials and representatives of Commissioner Flagg preceded the latest rate announcement. Flagg initiated the conferences when it appeared that 1946 earnings of the company would make additional rate reductions possible. Waldemar Seton, PGE treasurer, listed the reductions in the various customer classifications as follows, basing his estimates on anticipated 1946 revenues of the

cover that their purchases aren't "Irish" and most certainly aren't even linen.

Irish linens are sold only thru legitimate channels. A well established linen shop or your regular department store is the only safe place to buy them if you want to get what you are paying for. And while prices are still high, the self-evident beauty and the assurance of long durability make real Irish linens an economy in the long run.

Accidents have jumped to 4th place as a cause of death, according to the National Safety Council. Topping accidents are heart disease, cancer and cerebral hemorrhage.

Vets' Mail Bag

As a service to veterans in the community, this newspaper will publish a weekly column of questions most frequently asked contact men of the Veterans Administration in this area. For more detailed information, veterans should contact or write to the

company.

Residential (Schedule No. 8) \$170,000 annually; general commercial and industrial (Schedule No. 33) \$135,000; large industrial service at high voltage (Schedule No. 83) \$40,000.

Previous rate reductions in the last 12-month period included a cut in April, 1946, of \$249,000 for general commercial and industrial customers and \$75,000 for large industrial. Residential users taking advantage of the optional "All Electric Home" rate since it was made effective in November, 1945 have grown to the present figure of 28,000. The amount of rate reduction due to use of this schedule is calculated at \$508,000 annually as of August 31.

While the "all-electric" rate for residential customers is available only to users of electric ranges and water heaters, such use is not a requirement of the schedule reduced by this week's announcement. Energy for general home use will be billed under the latter as follows:

First 50 kwh used per month at 3.3c per kwh.
Next 75 kwh at 2.4c.
Next 100 kwh at 1.5c.
Next 900 kwh at 7c.
Excess kwh at 1.00c.

All of the new schedules will become effective with the meter reading cycle commencing October 23. Customer's bills for the month preceding individual meter reading dates will reflect the lower service costs.

nearest VA contact unit at 1019 S. W. 10th Ave., Portland.

Q. What is the advantage in having a loan insured instead of guaranteed by the VA?

A. Only 15 per cent of the obligation is charged against the entitlement of the veteran if the obligation is handled by the lender under the insurance provisions, whereas the charge may be as much as 50 per cent of the obligation, if guaranteed. The result is that more of the entitlement is used up in a loan transaction by guaranty and so less remains available for future transactions.

Q. I have had no farm experience but I believe I could learn quickly to operate a farm successfully. Is there any way I can get training under the G. I. Bill so that I could later qualify as a good risk with a lender?

A. Under both Public Law 16 (vocational rehabilitation) and 346 (G. I. Bill), eligible veterans are entitled to both on-the-farm training and institutional education which give them a practical and scientific knowledge of agriculture.

Q. Does the fact that I receive other income have any bearing on the amount of compensation I get as a veteran with a service-connected disability?

A. No. Since your compensation is for a service-connected disability the amount of income you have will not generally affect the amount of compensation allowed you.

Q. I believe I am entitled to a car under the recent legislation providing vehicles for amputees. How do I go about getting it? A. Obtain an application blank from your VA contact office. Upon approval by the VA, take the application to the state agency responsible for license to operate a vehicle with special appliances. When a license is granted, take application to your automobile dealer and pick out your car. Dealers will bill VA for cost of the vehicle (not to exceed \$1600).

has fallen off about 37 per cent. The Averages are yet well above COMMERCIAL SOLVENTS.

MONTGOMERY WARD is a stock I believe is good, which has shown a decided decline far below that of the Averages, due in great part to the issue of rights. In 1932 MONTGOMERY WARD declined to 3%. It reached a high of 68 in 1937. It again receded in 1942 to a low of 23 1/2, which was a decline of 66 per cent compared to only 52 per cent for the Dow-Jones Industrial Averages. Along with the rest of the market the price of this stock progressed during the war. In May, 1946, MONTGOMERY WARD reached a peak of 104 1/2. It has since sold off to a low of 65 1/2 or about a 37 per cent drop compared with only a 21 per cent drop for the Industrial Averages. A wise selection of individual issues may be made

W. E. PEGG
MORTICIAN
Beaverton, Oregon
ESTABLISHED 1910
PHONE BEAVERTON 8411

at this time if one's judgment is based on all the favorable factors I have mentioned, including a promising relationship to the Dow-Jones Averages.

Nendel's famous for CHICKEN and STEAK DINNERS

6 miles out
Canyon Road
RESERVATIONS Br. 0313
WEEK DAYS 5-11
OPEN SUNDAY 1-10

Get Ready for Winter NOW

See Us About INSULATION

McCready Lumber Co.

Old Canyon Road Beaverton Phone 3821

Babson Discusses Comparative Stock Prices

New York, New York, Sept. 20. The stock market will continue to have ups and downs; but now caution must be exercised in picking stocks. The recent slumps depressed many good issues well below the Dow-Jones Averages. In this sort of market, therefore, readers can find individual issues still percentage-wise below the average of the market. Some of these should advance well above said averages.

In order to make money one should look for such individual issues which are capable of making the grade. First of all, we must select stocks in industries which show promise. Next, we must ascertain which companies are suited financially, as well as mechanically, to do the best job in their field. We must be certain that the stock which we choose has sales appeal. A good yield, if the financing is simple, usually makes for sales appeal. A company which requires few employees in relation to its volume of production should be especially attractive, since labor strife will have less chance to retard its progress. All the above factors should aid readers in selecting good individual issues.

Market Averages
If we compare certain stocks price-wise and percentage-wise with the Dow-Jones Averages in 1932, in 1937, the war years and now, we have some insight as to what action to expect from their future performances. As I explained last week, the Industrials sold at the depression low of 41, the Rails at 13, and the Utilities at 16. They rose to peaks in 1937 with a sharp decline and a lesser recovery in 1938. The market then remained stagnant with a down-hill trend until Pearl Harbor Day, December 7, 1941.

Since 1942 the market has been rising with intermediate declines. On May 29, 1946, the Averages attained a high of 212 for the Industrials and 43 for the Utilities, followed on June 13th by a new high for the Rails of 68. This has been followed by a severe drop of some 45 points for the Industrials and proportionate amounts for the Rails. Though the Averages decline even further, there may still be promising buys below the general market average.

Comparisons
To compare two prominent stocks which percentage-wise dropped well below the Averages, let us first take, as an example COMMERCIAL SOLVENTS. In 1932 it reached a low of 3 1/2. It rose to a peak in 1937 and had by 1942 settled back to a low of 7 7/8. Its next peak of 32 1/2 came in May of this year in a post-war when the Averages were at their highest in fifteen years. The Averages at the recent low have declined only 21 per cent from the May highs while COMMERCIAL SOLVENTS which I still believe to be good,

EX-SERVICE MEN-WOMEN ENROLL

NOW LEARN TO FLY under the
G. I. TRAINING PROGRAM

APPROVED AVIATION SCHOOL

"Hap's" Flying Service

"Hap" Oslund & Staff

Phone 3981

Hillsboro, Oregon

associated with

Inman Flying Service

"Everything For The Flyer"

EXPERT REPAIR SERVICE — LARGE SELECTION

GOOD USED PLANES FOR SALE

TRADE-INS ACCEPTED

We Finance Our Contracts

Down Payment As Low As \$500.00

HILLSBORO AIRPORT

Phone 3984

Hillsboro, Ore.

Taylorcraft Dealers

COMMUNITY AUCTION

Every Saturday 11:30 a.m.

BEAVERTON, OREGON

BRING YOUR — Weaner Pigs, Feeder Pigs, Fat Hogs, Day-Old Calves, Veal Calves, Steers, Dairy Cattle, Beef Cattle, etc., Farm Machinery, of all kinds, Good Furniture, Produce — TO THIS SALE

SELL At AUCTION To Get The
Highest Possible Price

BEN T. SUTTELL
0138 S. W. Palatine Hill

OREN SUTTELL
AT 5390, Portland, Ore.

DANCE

EVERY SATURDAY NITE

ROAMER'S REST PARK

Music by the "Melody Mixers"

AMPLE PARKING FACILITIES

Federal Tax 17c \$1.00
Admission 83c Total

ON HIWAY 99 W

On The Tualatin River



Ben Elmer, Mulino farmer who has harvested a profitable return from "grass" farming and, at the same time, has added to the richness of his soil.

Ben Elmer of Mulino, Oregon, is a good farmer and a successful one.

A good farmer must know many things. Above all, he must know how to preserve and add to the richness of his soil... for land from which the energy and the life-breeding elements of growth have been drained is worthless.

Some years ago Ben Elmer was faced with the possibility of a "poor-soil" farm. Something had to be done... and the Mulino farmer developed an idea.

He had heard of the value of grasses in soil reclamation and gradually he set aside half his three hundred acre tract for grass planting. Ultimately experimentation proved that not just one, but two grass crops would grow in the same field—together. Following a few seasons of individual seedings, Ben Elmer was convinced of the merits of a combination crop. This conviction led to the planting, first of subterranean clover, then—in the same soil—of chewings fescue.

In July, cutting high, he harvested the fescue. In August he harvested the clover. Each year since then he has harvested two crops annually from the original plantings. Last year the combination harvest yielded a return as high as \$500 an acre.

At convenient periods during the Spring and Fall the land is fertilized with phosphate. In the Spring, in order to keep the grass from growing too rapidly, approximately two hundred sheep are turned loose to graze in the 150-acre tract. Hereby Elmer satisfies two additional purposes.

He provides feed for his sheep and a supplementary sheep fertilizer for his combination crops.

Ben Elmer attaches three major benefits to grass farming. First and foremost, it reclaims his soil. Secondly, it provides an abundant pasturage for his sheep. Third, it yields a highly profitable perennial crop without the need of recurrent seedings and cultivation.

Ben Elmer has profited from the rich soil of Oregon because he has learned how to keep it rich. Ben is a good farmer... and a smart farmer. And, like many other smart farmers in Oregon, Ben Elmer has discovered the numerous advantages of dealing with the First National Bank of Portland.

With qualified farm representatives throughout the farm communities of the state, the First National is willing and ready to give courteous, prompt, and helpful attention to all financing needs.

THE FIRST NATIONAL BANK

OF PORTLAND

Merchant of Credit

MEMBER F. D. I. C.

The Mulino farmer stops work for a moment to converse with John E. Blinkhorn, First National farm representative.

