

BEAVERTON ENTERPRISE

H. H. JEFFRIES, Publisher

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Babson Tells Of More Industries

He Comments on Atomic Energy

Babson Park, Mass., October 19—Continuing my comments of last week:

MINING: It is difficult enough to comment on factories, raw materials and finished goods above ground. Hence, I do not attempt to make any predictions as to what is below ground. Postwar prices will be less for most mining products, but they are excellent inflation hedges. Some also may profit from atomic energy developments.

MERCHANDIZING: I will not forecast how the large department stores, which are nailed down to one corner, will fare during coming postwar years but I am very bullish on the chain stores. These include the grocery chains and variety chains, especially the so-called "five-cent-to-a-dollar" stores.

MOTION PICTURES: This industry has prospered tremendously with the war. For awhile, however, lower earnings must be expected. Fur-

thermore, the industry is faced with government suits and the competition of television. I would rather invest in some thing else.

OFFICE EQUIPMENT: Notwithstanding the large amount of second-hand office equipment which the government may press for sale, I am optimistic on the industry and believe the stocks are reasonably priced. This comment also applies to the furniture industry.

OILS: I am not worried about any postwar oil shortage or strikes. The industry has no re-conversion problems. It will profit by diversification through chemicals, plastics, synthetics, etc. Hence, I am still reasonably bullish on the oil stocks for the present. The long-pull outlook depends partly on atomic energy developments.

PUBLISHING: This industry which has been handicapped during the war—through lack of workers, paper and freedom to print "all the news"—will soon be able to step out again. I believe that newspapers, magazines and printing in general have some exceptionally good years ahead. They surely deserve a "break."

PAPER PRODUCTS: Large imports of pulp may be expected from Norway, Finland, and possibly Russia. This is not a good omen for domestic pulp manufacturers; but should be a blessing to the manufacturers and converters of paper pro-

ducts. I am, therefore, bullish on the stocks of the latter paper manufacturing group.

RAILROADS: I have been bearish on the railroad industry since last June and as yet see no reason for changing my position on these transportation companies. I am not bearish on the railroad equipment industry.

RUBBER: The rubber stocks should hold their present level or do better during the postwar period. Their markets should expand and their operating costs should decrease.

STEEL: After the complete re-conversion of the nation's economy and a reduced tax burden the steel companies show better profits. Everyone is justified in having a few steel stocks in his portfolio.

TOBACCO: Not being a smoker myself, I am in no position to forecast as to the future of the tobacco industry. Most of my friends, however, are bullish on this industry.

TEXTILES: The textile industry should have at least one exceptionally good postwar year, but after this both demands and profits should flatten out. It is a "feast or famine" industry.

UTILITIES: The utilities are once again getting fair treatment. Any cut in taxes will help most utilities. Every investor may continue to hold a reasonable proportion of operating utility securities; but all should watch atomic energy developments.

MISCELLANEOUS: I am bullish on the market as a whole. Perhaps the safest method would be to diversify among all those leading industries—instead of picking winners. By all means do not put too much of your money in any one industry unless it is merchandizing, which profits from all industries and hence is a form of diversification in itself.

Hitler had everything but peace of mind at his Berchtesgaden retreat. Among other modern conveniences was a completely equipped electric kitchen.

Corn belt farmers report that electric brooders for their early spring pig crops save one to two pigs per litter.

While shopping in Beaverton stop in at the Greyhound Coffee Shop for Lunch.

Lewis and Clark

The Great American Odyssey

A Condensed Story of the Historic Expedition of 1804-6
Copyright 1945 by Walter Meacham

Rivet and Degie—when Lewis and Clark reached the mouth of the Cannonball river on October 18, 1804, they met two Frenchmen, Philippe Degie (De-gay) and Grelven, coming down the river in a canoe. They had been robbed by the Mandan Indians of their guns, ammunition, furs and traps. They joined the party in the hope of recovering their property.

During the winter at Fort Mandan, Rivet, the man who danced on his head, formed a partnership with Degie. They built a boat and accompanied Corporal Warfington down the Missouri in 1805, leaving him at an Aricara village to trap for beaver. On August 21, 1806, when Lewis and Clark were on their return journey from the "Oregon Country" they encountered three Frenchmen near the mouth of the Big Beaver river in the present North Dakota, headed up the Missouri. Two of these men were Rivet and Degie.

In later years some time between 1818 and 1825, Rivet and Degie emigrated to the Oregon Country and settled in the Willamette Valley. They ended their journey there and were buried in the old St. Paul churchyard. Degie died February 27, 1847, aged 108 years; Rivet passed away Sept. 15, 1852, aged 95 years.

Carson—Alexander Carson accompanied Lewis and Clark to Fort Mandan in 1804. In the spring of 1805 he returned to St. Louis with Corporal Warfington. Regretting that he had not been able to go clear through to the Pacific coast with the expedition, he seized the opportunity of joining the Wilson Price Hunt party in 1811, which was headed for the mouth of the Columbia. He remained in the "Oregon Country" as a free trader. In 1836 he was killed at Alec's Butte, near the present Lafayette, Yamhill county, Oregon.

For Stove and Diesel Oil Call Harry Barnes. Phone Beaverton 3231. tf

Can It Be True?

Dear Editor:

I have lived in Beaverton nearly 25 years and I have always thought the people looked healthy and well fed especially when compared to the poor fellows just returning from Japanese prison camps. And also I thought the community had enough restaurants to serve everyone, so I was surprised to read your article in last week paper saying there were to be two more restaurants planned on the highway.

Believe it or not—as Ripley would say—there are five more planned in one building in Beaverton—or so rumor has it that way. A new building is to be erected at the corner of Watson and First street, and five different restaurant men have applied for space.

What do you think about that?
A B C

Walnut growers are operating trucks by storage batteries, so no odor can be absorbed by nuts.

A turtle, his shell marked in 191, traveled 6 miles in 44 years, reached Liberty, N. Y., this year.

LEGAL NOTICE

NOTICE OF FINAL ACCOUNT
No. 5488

IN THE COUNTY COURT OF THE STATE OF OREGON FOR THE COUNTY OF WASHINGTON.

Notice is hereby given that the undersigned, as administrator of the estate of May Purdin Galloway, deceased, has filed his final account in the office of the County Clerk of Washington County, Oregon, and that Monday, the 22nd day of October, 1945, at the hour of 10 a. m. in the forenoon of said day, in the County Court Room of said County has been appointed by said Court as the time and place for the hearing of objections thereto and the settlement thereof.

Dated and first published September 21, 1945.

Last publication October 19, 1945.

LLOYD GALLOWAY,
Administrator of the estate of May Purdin Galloway, deceased.

Allen & Roberts, 712 Swetland Bldg., Portland 4, Oregon, Attys. for administrator.

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New Freedom Gas Kitchens will be rolling off the production lines soon. It's a good idea to keep in touch with your gas appliance dealer, or Portland Gas & Coke Company.

PORTLAND GAS & COKE COMPANY

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