

BEAVERTON ENTERPRISE

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Keep It Flying

FRANK DISCUSSION NEEDED

Until very recently a majority of people gave little heed to public spending. Everybody from chambers of commerce to soap box orators devoted a large share of their time figuring out how to get a bigger cut in Federal handouts. The trend for years has been toward bigger and bigger peacetime Federal budgets and more and more debt. As war loomed on the horizon, prosperity spread through the land on the wings of borrowed money.

Today the lid is off, with hundred-billion-dollar budgets and 50-billion-dollar deficits. The country has borrowed its way into an unprecedented war boom. As a result, taxes are now making people realize that the government must collect money as well as spend it, and that it must eliminate peacetime prodigality, the same as an individual.

Politicians, Republicans and Democrats alike, have shied away from a frank discussion of the nation's financial problem, either because they pay envelope of every wage earner is involved or because they honestly don't know the answers. That is inexcusable when the solvency of the country and the savings of every individual are at stake.

It is futile to claim that we have done our "tax" best to meet the cost of the war. We have not. If we had, we would not now be riding the crest of individual prosperity.

GETTING RESULTS

One man who went into government war service and isn't afraid to tell the public his department got results, is William M. Jeffers, president of the Union Pacific R. R., and former director of the synthetic rubber program.

In recent statement Mr. Jeffers said synthetic rubber is now about on schedule; absolutely essential civilian needs are being met; by early autumn more rubber should be going into tires; we can produce enough synthetic rubber for any needs, and will be in the position in the future to dictate the price of natural rubber that the price shall be.

This is good news for Americans who have become used to a prediction of "shortage" the moment bureaucratic planners take control of any of our basic industries. But that is the bureaucrats' way—they want the people under their thumbs. Jeffers is not a bureaucrat—he is a plain American business man who is used to getting results. He says: "We don't want the government in business. We want business in government."

And that is the only spirit that will get this nation tires or any other commodity that the people have always enjoyed and which built up the American standard of living.

FAMINES FOLLOW WARS

The Department of Agriculture's tabulations on what farmers intend to plant in 1944, indicate that the so-called guaranteed support prices failed to coax them into seeding more oil crops such as soy beans, peanuts, flaxseed or dietary standbys such as peas, beans, and potatoes. Flax plantings for linseed oil are down sharply. Apparently increased acreage will go into feed grains because of shortage of livestock feed last year.

"Failure of farmers to go along on some of the War Food's programs," says Business Week, "is due to fear that there will be too few hands and new machines. Dairy product needs cannot be met; milk output for months has consistently been behind year-ago levels."

Farming has long been the professional "fixer's" plaything. Let us hope that it is not thrown too far off center by the theories of the parlor cowhands.

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Who Is Delinquent?

BY RUTH TAYLOR

Today, wherever we turn, we find the problem of juvenile delinquency staring us in the face. We are all deeply stirred by the attacks of hoodlums in our big cities. But—we can't pass off hoodlumism as just the acts of children. Behind every child there stands an adult. Every act of juvenile delinquency convicts some adult of neglect or indifference amounting to criminal negligence.

Children are not born with a sense of right or wrong. It is the family that has the first chance to civilize the child. The kind of behavior a child displays depends upon the kind of adults after whom he has patterned himself. And the adults cannot dodge their responsibility or shift it to the schools.

The other day I was talking to a truant officer. He said, "There aren't any bad children, but there are a great many bad parents. They are lazy or neglectful. They don't realize that sending a child to school isn't enough. They have to condition his attitude towards the school and towards other children. And they have to see to it that he has spiritual food as well as material. In most of the cases I have to investigate, I find that the parents are unwilling to turn out on Sunday to go to Church with their children. They don't seem to see that religion is one of the biggest necessities in a child's life. It's the stick upon which the vine has to grow."

Lack of religion and ethical training is one of the greatest factors in juvenile delinquency. If a child has no standards by which to grow, he is groping in the dark. If he learns it is smart to dodge the law, that the only sin is getting caught, he is on the road to crime. If he hears his parents lying, he sees no reason for the truth. If at home he hears violent diatribes against any group, whether it be of religion, color, nationality or class, his first impulse is to attack them.

The parents may be only careless or thoughtless—but a child believes what he hears and takes it seriously. It is from the home that hoodlumism springs and it is in the home it can be and must be stopped.

It isn't the child alone that is delinquent. It is the parents who stand convicted before the bar of public opinion.

It isn't just a wave of delinquency among children that is sweeping the country and causing so much trouble. It is a wave of delinquency among parents. Let's do something about the delinquent parents—and juvenile delinquency will take care of itself!

Visiting Mother

Bill Griffith is visiting his mother Mrs. A. T. Cavanaugh at Cooper Mt. He has just finished his boot training at Farragut, Idaho.

Returns to Hammer Field

Charles Inlay is now at Hammer Field, at Fresno, Cal., where he was transferred from Buckley Field, near Denver, Colorado.

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U. S. Treasury Department

The Low Down from Hickory Grove

You know, the touchiest subject you can stir up is the sales tax. Our Govt. and Congress seems to think it is some kind of poison ivy. But the longer the tax is put off, the more painful it is going to be later—like a sore tooth, where you keep hoping some miracle will happen and you will avoid the dentist, but don't.

If we were a very new country and not 150 years old, but were young, and inexperienced, and simple, like a new bride, we might be excused for dilly-dallying and doing nothing about the tax, and getting out of debt. "What bride is simple?" says Henry. "The one I got in mind," I says, "went to the market for mince-meat." "Be sure," she says to the butcher, "to cut off a nice young and tender mince."

But to get back to the sales tax. When you buy furniture on the installment plan, it is not any lark digging up the installments each month but in due course and later, you are out of debt and can breathe easier—and nobody is going to back up a van and remove the icebox or washing machine.

Yours with the low down,
JO SERRA

Signs of the Times



Hella Talk! The weather is still on the rampage most places here. Also the Russian army is still on the rampage. Rome wasn't built in one day and it seems we ain't able to capture it very sudden, but just wait till things get ripe all around and we will have news as big as a shootin' at a watermelon stealin' party or a shot-gun weddin'! The Japs ain't a wantin' to fight half as bad as they figured! 'Tings ain't so bad outside of Congress and the weather!

BARBWIRE BILL

Keep matches, eggs, salt, fruit juices, and rubber away from silver. They tarnish it.

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Babson Says. . .

Continued from Page 1

900,000. It includes all cash not represented by bank deposits. A great deal is hoarded currency.

Bank Deposits
Bank deposits now total nearly \$49,000,000,000. About 7% or some \$3,400,000,000 belongs to individuals. A large part of this could find its way into the market. Recent talk of providing Ex-Servicemen with a bonus of \$3,500 to \$5,000 each is indicative of the cheapness with which money is regarded in some quarters. It seems as if more individuals will decide to exchange their dollars for stock market equities as inflation creeps upon us.

Personal and Other Debts
In the past two years, instalment purchase obligations, home mortgages, doctors' bills and other personal debts have been nearly cut in half. This means indirect savings of some \$5,000,000,000. U. S. white citizens are becoming systematic savers and are well-fortified with liquid capital. While receiving wages, they are satisfied with low yields from Government bonds. However, as living costs expand, people must either spend their savings or invest them in higher yielding securities. Hence, an ultimate mass return to the stock market—first, as a source of income and second, as a means of maintaining capital in the face of a decline in the value of dollars.

Dividends and Interest
High-grade industrial bonds now yield an average of about 2.50%. Most banks, aside from the co-operatives and mutuals, pay only 1% to 2% interest. For income and protection, investors are better off in War Bonds. The average yield from high-grade stocks will run about 4.75%. In individual instances, yields of 7%—10% in good companies now may be secured. Investors desiring such returns should act now. They may not be available long.

Market Uncertainties and Possibilities
Typical market action during recent months has been due to uncertainties over the holding of our war prosperity; to fear that the post-war era may not bring the expected demand for consumer goods; to discussions over domestic or foreign politics. This uncertainty may continue for some time. With corporations maintaining a profit level averaging only that of recent pre-war years, security prices may rise substantially. When the present psychological uncertainties are over, good-grade industrial stocks could easily sell 50% higher than they are today! I give five additional reasons therefor:—
1. A few "blue chip" stocks are high, but most stocks look cheap to

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me. For nearly ten years, everything except stocks and real estate has gone up. We are paying more today for labor, high-grade bonds, insurance, and all sorts of commodities. Similarly, we will pay more for stocks.
2. The supply of stocks is drying up. Few new issues have come on the market in recent years. Hence, demand may exceed the supply.
3. We forget the great foreign market that has always existed for American stocks. When present blocked currencies are released, a good many Europeans will scramble for our stocks.
4. The deferred demand for consumer goods should keep our productive capacities busy and take up much slack occasioned by the lessening of war business. Domestic markets will be large. We should also enjoy a good export business. European countries, our Latin-American neighbors and Africa have plenty of gold reserves. They will provide cash markets for our merchandise. Russia should continue a good customer.
5. Excess profits taxes will certainly be reduced if not eliminated. Corporate taxes are at their peak. In a few years the tax trend may be reversed. I further believe that business controls from now on will be handled intelligently. Something will also be done to ease the capital gains tax and to eliminate the double taxation of stockholders.

Conclusion
I do not fear inflation if we can continue industrial production on a large scale. I do not look for bank credit liquidation. I see no important decline in commodities. Most of our excess employed, numbering about 6,000,000 people, will go back to their homes, their schools, their farms, or into permanent retirement after the War. Hence, this wage-earning group will be off the payrolls. They will leave room for the regularly employed and for many demobilized service men. Now is the time for businessmen and investors to quit worrying and to have confidence in the months ahead!

WAR BONDS are the safest investment in the wide world.



When you buy War Bonds your money goes into action at once. Where, we may never know. Maybe, as shown above, to equip a company of American Rangers marching up a railroad somewhere on the Mediterranean. Whether they come back depends upon the equipment we send. Give your dollars action: Buy More War Bonds.
U. S. Treasury Department

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TOTAL CONSCRIPTION
YOUR QUESTIONS ANSWERED
The conflict of world events compels the United States and Canada to install the designed direction of the strategy of total war or face disaster.
This designed direction of national operations cannot be attained if America permits business and party politics to dominate the administration of America's war effort.
The structure of America's economy demands that we Americans abandon the haphazard conflict of private and group interest in order that we may win this war and thereby defeat the enemies of America and win the peace.
America cannot achieve a fighting national morale and internal efficiency while some Americans gain wealth and economic advantage in war prices, war profits, war wages, and war racketeering thru the spilling of blood of other Americans in defense of the country.
America must liquidate its profascists at home before it can defeat its fascist enemies abroad!
Total Conscription will exclude fascism from the North American Continent.
If there are 30,000,000 unemployed in the United States and Canada after the war, we will need Total Conscription more in peace than in the war!
THEREFORE, Technocracy proposes that the Governments of the United States and Canada shall conscript the Men, Machines, Material and Money, with national service from all and profits to none.
This space, in the future, will be used to present Questions and Answers on Total Conscription.
This Material is Reprinted by Permission of Continental Headquarters, Technocracy, Inc., 155 E. 44th St., N. Y., 17 N. Y., Thru Section 1 R. D. 12245 at 814 S. W. 10th Ave., Portland, O. Ore. BE. 0052
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ADVANCE PORK RATION—OPA has validated these 216 meat points for advance use in purchase of pork on the farm only: Last 96 brown points in book No. 3 and red stamps numbered "8" and lettered "A" through "M" in book No. 4 (each red stamp good for 10 points, regardless of the point value printed on them).

MEATS—FATS—Book 4 Red Stamps A8 through J8 are good indefinitely. Waste kitchen fats exchanged for two points and four cents a pound.
PROCESSED FRUITS—Vegetables—Blue Stamps A8 through K8 are good indefinitely.

SUGAR—Stamp No. 30 in book No. 4 valid indefinitely for five pounds. Stamp No. 31 will become valid April 1 indefinitely.

For canning only: Sugar Stamp 40 valid for 5 pounds through Feb. 28, 1945. Apply to local boards on Form R-323 for remainder (20 lbs. max. per person) affixing spare stamp 37 for each person, (after March 23).

SHOES—Loose Stamps Invalid—Book 1—Stamp 18, valid for one pair thru April 30.

Book 3—Airplane stamp No. 1, valid indefinitely for one pair. (New stamp to become valid May 1 for one pair.

FUEL OIL—September 30: Expiration date of period 4 and 5 coupons.

SOLID FUELS—Dealers deliver by priorities based on needs.

GASOLINE COUPONS—Not valid Unless Endorsed—June 21—Expiration date of No. 11 "A" coupons. (May renew B or C coupons within but not before 15 days from date on cover.)

PRICE CONTROL—Refer price inquiries and complaints to price clerk at your local board.

INCOME TAX—Declaration of estimated 1944 tax are due by April 15.

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