

# BEAVERTON ENTERPRISE

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### Keep It Flying

#### Republicans Stress Economy

John F. Cramer, who writes a daily column for The Washington News, is not antagonistic to bureaucracy, as readers of his column know. He directs it, frankly, to Federal workers, who accept him as a sympathizer. For this reason, Mr. Cramer can certainly not be termed a Republican sympathizer. Yet, here is what he wrote in a recent column:

"Federal agencies might as well get ready now to take in their belts—and get along on a lot less money."

"The Republican minority is cracking the whip on major appropriation bills."

Representative John Taber, Republican of New York, foe of all things bureaucratic, has become the key man on the all-powerful House Appropriations Committee. Agencies which have to seek new funds in the next few months almost certainly will encounter a hostile House, with Republicans voting pretty much as a unit behind Representative Taber.

"The first deficiency bill was the tipoff. The House slashed that one by more than 75 per cent and don't think it was an accident; it wasn't. The truth is that economy-bent Republicans have seized control, or nearly so, and the deficiency bill was the first test of their new strength."

"It looks like a tough winter for bureaucracy."

All of which indicates that the Republicans in Congress are not paying lip service to economy.

#### Short-Sighted Attack

It would seem that the food production industry is faced with enough problems today so that men within the ranks of that industry would not seek to add to its burdens.

But now comes a spokesman for what he calls "the manufacturing food industry" (commercial canners and packers) and proposes the enactment of legislation to eliminate marketers of "private brands" (food canned or packaged by stores under their own brands.)

"After reading the arguments advanced for such restriction of free competition, one becomes aware of the fact that this is just a left-handed attack to restrain retailers from canning, packing or bottling products under their own names and brands, in competition with "manufacturing food industry."

Well, why shouldn't a farmer's wife an independent store or a chain store put out a private brand of food that complies with the food laws, and sells it to anyone who wants to buy it? That is good, healthy competition. In addition, it gives the public food at lower prices than otherwise would have been the case. Possibly this is the reason for the attack on private brands by "the manufacturing food industry". It could better employ its talent putting out a superior product, more widely advertised, thus creating public demand for it.

It is the height of folly for any branch of the food industry to seek to create business for itself by throttling a competitor through legislative restrictions.

#### Soap Worth Saving

Save all scraps and slivers of toilet soap. When a half cupful has been accumulated put them into a four by four bag made of an old bath towel. Sew a strap across the back and an ideal soap mitt to use in the shower. A similar bag made with laundry odds and ends is very useful for washing out bathtubs, sinks and washbowls.

#### GARDEN HOME

Mrs. Vivian Witt was taken ill last week and taken to a Portland hospital.

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### THE LOST WORD

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DUTY was the word. DUTY to God and DUTY to man. Where to, Uncle Sam, now that Duty to God is left out? Where to with God's name profaned, even by the kiddies on the school playground? Where to with God's holy day become but a holiday? Happy is that people whose God is the Lord, says the Bible. But will God bless any people who elbow him to one side?

Christ taught that He came, not to do His own will, but the will of His Father who had sent Him. He was here to do God's will. Are you in God's will? Do you know his will for your life? The counsel of godly friends, circumstances, Bible, prayer—these all serve. When you can say—God's will be done, Christ will see you through.

Grant Taylor

Clatskanie, Oregon  
This space paid for by an Oregon businessman.

#### Hits Envy and Jealousy Hard

Hello Folks:



I reckon about the commonest fault of the human race is envy and jealousy. We seem to "lovey" with it! It's what brings on hellenation on earth; anybody who is "gifted" with jealousy can learn a big lesson by visitin' a skunk den. Them skunks aint jealous enuff of their kinfolks, naybors, etc., that they stink up their dens like peepul fal lout and stink up their homes, their churches, their nation and their world! The skunks are peaceable among themselves and save all their "ammunition" fer outsiders! If you don't believe what I have said, why just hunt up a skunk den and smell it before you start trouble, and then, brother smell yourself for a month afterwards. Them skunks aint so jealous of themselves that they stink themselves out of their own dens like we do ourselves sometimes.

BARBWIRE BILL

#### Bob Farrell Makes Report

Relative safety of driving and walking in Oregon traffic in 1943, as measured by the traffic death rate, was exactly the same as in 1942. Secretary of State, Bob Farrell said today, in releasing final figures on the state's death rate for the past year. The rate was 91 persons killed per one hundred million miles of travel, exactly the same as in 1942. The death rate shows the number of persons killed in relation to travel, or the exposure to accident, and is therefore a more accurate barometer of safety in traffic.

The Oregon rate was slightly under the rate for the nation as a whole, which was placed at 11 persons killed per hundred million miles of travel, according to the National Safety Council.

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### Don't Be Charged With Non-Support



U. S. Treasury Department

### Babson Says. . .

Continued from Page 1

pecially those of the re-organized roads. Avoid the "incomes" at this time. These should sell for much less during the railroad slump which will sometime follow world war II.

**Industrial Issues**  
As in the case of the railroads, industrial activity made new highs in 1943. With the peak of war production passed with enormous taxes and labor loads, with re-negotiation costs and with the problem of re-conversion, industry will be loaded with burdens this year. Yields on top grade industrial issues are lower than on comparable railroad bonds. Prices have continued generally toward higher levels. For institutional and large individual buyers, governments may now be a better bet than the best grade industrial.

This year will witness continued heavy calling of corporate issues, which will further reduce the supply of industrial bonds. This will force investors into preferred stocks and second grade bond issues. A careful analysis of individual companies and "special situations" should govern purchases in this latter group. "Venture capital", willing to take an average business risk, may be more successful in the postwar period of five low risk and low yield capital investments.

**Utility Bonds**  
Along with railroad and industrial activity, electric power production has shown tremendous gains and now stands at an all-time high. Net earnings of the utilities have not increased much for the industry as a whole because of high taxes and operating costs. However, the industry is in a strong financial position and should remain so. In the matter of debts, many companies have had a good house cleaning. Many of their obligations have been re-financed over long term periods at extremely low interest rates.

Medium grade utility issues offer opportunities for investment. Electric power will continue to be in heavy demand. In fact, this year may show an increase of 5% over 1942. Of all the bond groups, utilities issues may be the most attractive. Careful selection of companies from a geographical point of view is necessary. Good management will also be a factor in their future prices.

**Conclusion**  
The individual investor should first seek to maintain a proper balance between fixed and secure income securities such as bonds and the equity securities such as preferred and common stocks. Forty per cent in bonds and sixty per cent in stocks is still a good rule to follow. Remember that when buying stocks, to select companies with large working capital, no bothersome debt or cumulative preferred stock and with a good postwar outlook. Just now the insurance and merchandise groups seem to best fulfill these latter requirements. When buying bonds, diversify between industrials, utilities and good rails. Many institutions and individuals now have a too large percentage in utilities.

#### C. V. WALLACE

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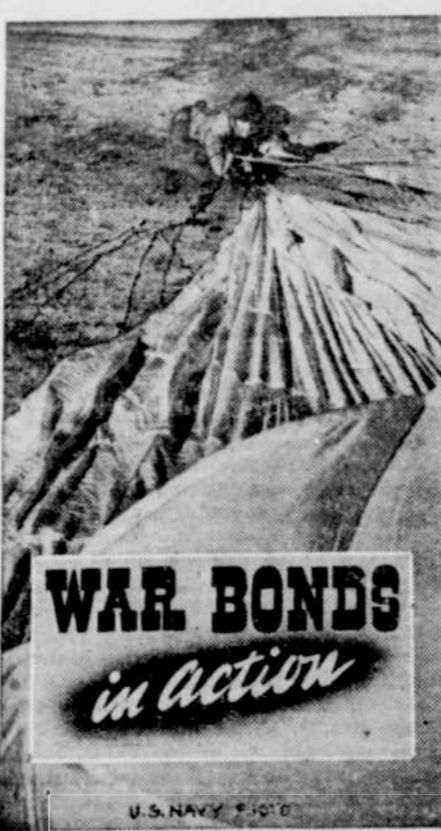
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