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Babson Stresses Inflation's Effect

On Mortgages As Investments

Gloucester, Mass., August 6—I am spending a few days here in this great fishing center. In fact, I am writing this column in the house where I was born at 58 Middle Street. These annual visits mean much to me. They not only enable me to renew old acquaintances, but I learn much from noting the changes of the past fifty years. Both the sunny and the dark sides of the business and social cycles are so evident in this old city.

Avoid Doing as Others Do

It was only a few years ago that the Gloucester City Fathers felt that the fishing business was "gone for good," while that their future prosperity would depend upon the tourists and summer business. Today, however, the fish business is operating at an all-time high, with great profits to all engaged therein; while many of the summer hotels are closed and cottages can be rented for a song. Yet, the breezes are as cool; the bathing is as fine, and the sunsets are as beautiful as ever. Certainly, this is the ideal summer to visit Gloucester and similar resorts to get both rest and attention.

This great change in the local situation here reminds me of one of the many wise things which my father used to say: "The wheels of business and investments are continually turning. A few persons have the courage to get on the wheel when prices are at the bottom and to get off when at the top. Most people follow the crowds and get on the wheel when prices are at the top and get off when they are at the bottom. Those, however, who will get on the wheel and stay on, through high prices and low prices, will get 6% interest, a fair profit and reasonable security."

Banks May Be Wrong

Just now New England people are much disturbed about mortgages which were the prime and safest investment when I was a boy. Since then much of the mortgage property has deteriorated and the banks have been compelled, by timid and short-sighted directors, to force foreclosures. As a result, much real estate can be purchased at 30% to 40% of the assessed values, and, of course, at less than the mortgage. I am inclined to now wonder if these bank directors may not now be as wrong in their judgment of mortgages as they were in their judgment of railroad bonds when they sold them at all-time low prices.

There is no reason why both the real estate market and the mortgage market should not have their ups and downs.

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Announce Engagement

Mr. and Mrs. J. B. Pfouts announce the engagement of their daughter, Marilyn Yvonne, to Lieutenant Robert G. McNary Jr., United States army air force and son of Lieutenant Colonel and Mrs. Robert G. McNary. No date has been set for the wedding.

Miss Pfouts attended Oregon State college, where she was a member of Alpha Chi Omega, and her fiancé attended Pacific university before enlisting. He is stationed at Redmond.

Coast Guard Celebrates 153 Years of Service

The United States Coast Guard this week celebrated 153 years of service to the United States by manning its ships on submarine-infested sea lanes, by keeping a vigilant watch over our ports and harbors and by manning troop-laden invasion barges on the invasion front.

But the job of landing troops and conveying merchant ships to Allied ports is not the only job of the Coast Guard in wartime. The Coast Guard maintains a beach patrol of every mile of the continental United States watching for a sign of attempted enemy troops landings, vessels in distress, landing of saboteurs.

The Coast Guard plays a unique part in battle strategy. Guardsmen, backed by years of experience in small-boat landing, are needed to man invasion barges in every amphibious operation undertaken by the Allied Nations of enemy bastions. Guardsmen were the first ashore at Tulagi, in North Africa, at Attu and in Sicily.

The United States Coast Guard was the first service commissioned in the military history of the United States. The Coast Guard was founded Aug. 4, 1790, by Alexander Hamilton's Revenue Cutter Act.

Beaverton Man Files First Illness Claim

Henry Schaffer of Beaverton filed the first claim for compensation under Oregon's new occupational disease act this week. Schaffer, an employee of the Oregon shipyards, claimed he was unable to work because of an attack of "dermatitis," a skin infection said to be fairly common to shipyard workers. The act was passed by the last legislature.



Bureau of Public Relations U. S. War Department
MAIN STREET SOMEWHERE IN SICILY—This photograph, radioed to the United States by the U. S. Signal Corps, gives a characteristic picture of an Italian city after American occupation. The inhabitants are resuming their normal lives. Scenes of a terrorized populace such as were witnessed in Nazi-occupied Poland, Greece, Russia, Holland, Belgium and France have not followed the Allied invasion. Axis prisoners are brought in by the truckload and seem to be enjoying the ride.

Bits of News About Our Boys

Francis W. Reimling, route 3, Beaverton has graduated as a second lieutenant from officer candidate school. He is now attending tank destroyer school at Camp Hood, Texas.

Cadet Raymond F. Hemrich, of Beaverton, graduated recently as air pilot at Yuma army air field, Arizona.

Florence Miller, former beauty operator here, is now enrolled in the VAAC's and at Camp McCann, Miss. Her husband is in the army and stationed there too.

Private Peter C. Heisel, son of Mrs. G. Heisel of route 1, Beaverton, has completed basic training with an armored unit at Fort Knox, Ky.

Cpl. Elwood M. Brown, son of Mr. and Mrs. Reva Brown, route 1, Beaverton, has been assigned to armored school to take a special course in the wheeled vehicle department at Fort Knox, Ky.

Bill See, former editor of the High School Hummer, arrived last week from Farragut, Idaho, where he has been training. He left this week for San Diego, California.

Word has been received by Mr. and Mrs. Fred Ebe that their son, Kenneth, U. S. Army Air Corps, graduated from the bombardier school in Roswell, New Mexico, on July 31. He is now a second lieutenant.

Robert Barnes, who has been stationed at Camp Claiborne, Louisiana, since March, has recently been promoted to the rank of Sergeant and transferred to Camp Sutton, North Carolina.

Dear Members of Board:

We arrived OK, had our physical examination to day. I suppose we'll get on K P one of these days. We all hope to be back home again sometime.

TED PIEREN
Co. A, Reception center, Fort Lewis, Washington.

Harvey J. Hughson, of Seaside, Oregon, and up to five years ago a resident of Beaverton, is now completing extensive training in Aircraft Sheet Metal at a school at Los Angeles, California.

Vehicle Lacking Use Tax Stamp

Many persons operating automobiles, trucks and motorcycles on the highways of the state have failed to purchase the federal motor vehicle use tax stamp and post it on their vehicle, it was announced Thursday by J. W. Maloney, collector of internal revenue.

Maloney warned that this was a violation of the law and that his office, in cooperation with local police was starting immediately a canvass of delinquent automobile operators. Those found to be deliberately violating the law would be prosecuted, he said.

The \$5 stamps for the fiscal year beginning July 1 are on sale at all postoffices and at the office of the collector.

Dog Turkey Killer Shot

A dog in the process of making inroads on future Thanksgiving dinners at the hatchery of Leonard Speth, route No. 6, box 525, was shot for his misdeed, according to a report from the sheriff's office. The canine killed 12 turkeys valued at \$60.

Aircraft Warning Week Four-fold

The main efforts in holding a concentrated Aircraft Warning Service Week August 1 to 7 are four-fold. First, the recognition of persons now serving as volunteers in the vast Aircraft Warning Service for the work they have done. Second, to make it a sustaining program, keeping these full-time volunteers on the job; for they have learned to do their work efficiently, and have spent many months gaining valuable experience. Third, the identity of the wings of the AWS, though familiar to its members, mean very little to the general public. The Aircraft Warning Service is an active part of the Army Air Force, and the members of the Ground Observers Corps and the Aircraft Warning Corps are as much a part of the Army Air Force as any pilot or other military personnel. Last, but not least, an effort toward recruiting new volunteers will be made. In many of the areas, an acute need for additional volunteers is felt, while in others, a waiting list is quite desirable because there are constant changes in personnel, so it is necessary to make an effort toward recruiting in practically all areas.

Heimrich Graduates

Aviation Cadet Raymond Francis Heimrich, son of Mr. and Mrs. C. F. Heimrich, box 703, Beaverton, Oregon, is a member of class 43G of Student Officers and Aviation Cadets recently graduated from the Army Air Forces Advanced Flying School at Yuma, Arizona.

Before entering the final and advanced training course at Yuma Army Air Field, Cadet Heimrich completed his primary and basic training at Thunderbird Field, No. 12, Phoenix, Arizona, and Marana Army Flying School, Tucson, Arizona. He served with the Infantry at Camp Roberts, California, prior to being called for aviation cadet training. He is a graduate of Beaverton High School.

Now Second Lieutenant

Eugene V. Pulphier, son of Mrs. M. Teller of route 2, box 964, Beaverton, Oregon, has successfully completed the Army Air Forces Advanced Flying School training at Williams Field, Chandler, Arizona. The pilot has been commissioned Second Lieutenant in the Army Air Corps.

Lieutenant Pulphier is a former student of the High School, Beaverton, Oregon, and before entering the army was employed as an Aircraft mechanic.

Learning to handle Supplies

Learning how to handle the supplies needed by the Navy's ships and men is Herbert C. Spiegelberg, 42, husband of Mrs. Vera L. Spiegelberg, route 2, Beaverton, Oregon, who has been enrolled in the Naval Training School for Storekeepers at the Naval Armory, Toledo, O. He will take a 16-week course upon the completion of which he will be eligible for advancement to a third class petty officer rating, and be assigned to duty with the fleet or at a shore station.

Mr. and Mrs. Gene Brown are visiting at the Lee Richey home. Mr. Brown strained a tendon in his leg while in line of duty and it is in a cast, but is improving and expects to return to Fort Bragg, Tenn., after a two weeks furlough.

Chester Beach, now a 2nd Lieutenant, has been visiting friends and relatives on a short furlough. He has been attending an officers' school at Fort Sill, Okla. He leaves Saturday for Fort Roberts, Cal., to complete his training.

The trucks you are using is yours for the duration. Your country needs it as much as you do. Take care of it.

Harvey J. Hughson Completes Training

Private First Class Harvey J. Hughson, son of Mr. and Mrs. Louis J. Hughson of 426 Holladay, Seaside, Oregon, and a former graduate of the Beaverton high school, has qualified as an Army Air Forces technician, recently completing intensive training in Aircraft Sheet Metal at the Army Air Forces Technical Training Command school at Anderson, California, Los Angeles, Calif. The school is in the Command's Los Angeles Civilian Schools Area.

The local man was especially chosen for the technical training and is now qualified to take his place in the vast army of expert technicians who keep our combat planes in fighting trim. He has been transferred to an Army Air Forces station for active service.

Before being assigned to the special technical course the local man received basic military training at one of the basic training centers of the Army Air Forces technical training command.

Will Close for One Week

Pace's Cleaning Service, on Broadway, announce that they will close for a week beginning August 23, so that the entire building can be redecorated.

Patrons are requested to call for orders before August 23. The side entrance will be open however for laundry and railway express orders.

Homes Needed for Dependent Children

Families living on farms or in cities surrounding the Portland area are urged to offer their homes now to accept dependent children, under the supervision of the Boys' and Girls' Aid Society of Oregon, for boarding care, announces Mrs. Myrtle C. Dalziel, state director.

War-time conditions have pressed the services of the children's society to the point where an increasing number of children, who are parentless, from war-broken homes, or whose parents are unable to provide for them, have been unable to receive adequate home care due to the decreasing number of available foster homes, she points out.

Normal, healthy children, of an average age between 12 and 14 years, need homes as soon as possible. Their placement is on a foster home basis, with adequate boarding rates paid by the Boys' and Girls' Aid, and clothes, medical and dental care provided for each child. A caseworker visits the child periodically to help him and the foster parents with any problems.

Persons interested in offering their home are asked to visit or write the Boys' and Girls' Aid Society, 906 Studio Bldg., Portland, Oregon.

Expired Stamps Trouble Causers

Although unused red and blue ration stamps are of no further value to the individual housewife after their expiration date, they are still very much alive in wholesale trade channels, and housewives are warned not to give them up and so increase the dangers of black markets. The office of price administration warns that all expired stamps should be destroyed by the customer and not relinquished to a storekeeper under any pretext.

Elmer Benson is in a Portland hospital recovering nicely from an illness. He is also enjoying a well earned rest. He sent for some back copies of the Enterprise that he had not had time to read—as like most of our merchants he has worked long hours and has had very little time to read or enjoy a good time.

Here and There

JEAN CAMERON
REPORTER

Beaverton 2514

Mrs. F. H. Schoene, in charge of Red Cross sewing, announces the sewing-room in the Beaverton Masonic Temple will be closed until the first week in September.

Arthur Landon from Adair, was a guest at the Newcomer home over the week end. His home is in St. Louis, Missouri.

The Past Noble Grands of Beaverton Rebekah lodge will meet at the I. O. O. F. hall Wednesday, August 11. Catherine Dessinger, Virginia Chamberlain and Sarah Walker will be hostesses.

Twenty six members of the Beaverton Aircraft Warning class under Mrs. H. D. Pfennig attended the Filter Board in Portland Tuesday of this week.

Mrs. A. J. Kolkenbeck was in Olympia, Washington, several days this week.

Mr. and Mrs. Milton Metcalf and son Donald left last Tuesday for Los Angeles, California, where they will visit Ernest Metcalf located with the U. S. Army there.

Mrs. A. E. Hanson is visiting at the home of her son and daughter in law, Mr. and Mrs. Eugene Hanson, of San Francisco, California, for several weeks.

Clarence Buffam left last Wednesday for a two-weeks business trip to Astoria, Oregon.

The Past Matrons club of Beaver Chapter 106, O. E. S., met Friday of last week at the home of Mrs. Samuel E. Lawrence of Raleigh for a picnic lunch and business meeting.

Mr. and Mrs. J. Dickinson and family of Second and Franklin streets moved Tuesday of this week to Vancouver, B. C., where Mr. Dickinson has been transferred from the Oregon Shipbuilding Co. to Vancouver Shipbuilding Co.

The Beaverton Rebekah Lodge No. 248 met for a regular session at the I. O. O. F. hall Tuesday, August 3. Mrs. Frank Schrader and children Susan and Steve, of Lebanon, Oregon, visited at the home of Mr. and Mrs. G. C. Osborne for several days of this week.

The Washington County Pomona met with the Beaverton Grange No. 324, July 28 at Grange hall. A program was presented in the evening consisting of Maxine Cady, pianist, Thelma Ellen, soloist, and Laurene Mayfield a reading. Five new members were introduced and initiated. There was a large attendance from all parts of Washington county.

Jean and Hilda Balfie, daughters of Mr. and Mrs. C. P. Balfie, are vacationing this week with relatives in Seattle, Wash.

A. V. Butts is reported improved after a recent illness of several days.

Private Peter Heisel, U. S. Army, son of Mrs. Carl Heisel of Beaverton, has completed his basic training with an armored unit at Fort Knox, Kentucky.

The Rebekah Social and Needle club will meet Friday (today) at one o'clock at the home of Mrs. Rose Stevens on Watson street.

Lieutenant Albert Vala of Spokane, Washington, has been home here on a furlough visiting his parents, Mr. and Mrs. C. Vala of Beaverton.

Car Injures Worker

Caught between a steel plate and a car at the St. Johns terminal, Hugh J. Bryan, 51, of route 6, box 331, a fisherman, suffered a left leg fracture Wednesday of last week, a report from a hospital stated.

Awarded Honor

Second Lieutenant Alan S. Thomas, route 8, box 1618 Portland, has been awarded the 2nd leaf cluster to air medal, for his achievements in the army air force.

Farmers Union Annual State Picnic August 15

The Farmers Union annual state picnic will be held at Champoe Park on Sunday, August 15th. There will be a sports program, basket lunch, and a program in the afternoon which will include talks by Ervin L. Peterson, director of the State Department of Agriculture; Hon. Walter M. Pierce, ex-governor and congressman; presidents of county units; group singing, solos by Louis Koenig, J. P. Smart and others, and selections by the Juniors. All members and friends of the Oregon Farmers Union are urged to attend.

Nurses Needed Now

High school graduates who desire student nurse training with pay at St. Elizabeth's Hospital, Federal institution for mental disorders, Washington, D. C., have until September 21 to file applications, the U. S. Civil Service Commission announced today. Appointees chosen by the commission will receive room, meals, medical attention, \$288 a year and valuable training in psychiatric nursing. After 3 years successful work students are granted certificates of graduation and may secure positions at entrance salaries of \$1,970 a year counting overtime compensation for the 48 hour week.

Mrs. M. A. Lawrence, state vice-president of garden clubs, was guest speaker of the Wayside Garden club Tuesday.

Valuation Shows Marked Increase

Substantial gain in the assessed valuation of the Hillsboro union high school district, not including public utilities, from \$7,518,850 last year to \$7,658,680 this year is indicated in the break down of the total county valuation for the 1943-44 tax levy released recently by J. E. Carpenter, county assessor. The local grade school district and the city of Hillsboro valuations also showed marked gains.

Comparative totals for other county union high school districts were:

	1942	1943
Banks	\$915,300	\$926,610
Tigard	1,360,155	1,412,990
Forest Grove	3,812,900	3,838,430
Gaston	751,998	728,820
Sherwood	1,072,750	1,038,190

Hillsboro grade school district valuations showed an advance to \$2,700,500 for the current year as compared with \$2,641,930 last year. Forest Grove grade district increased from \$1,391,830 to \$1,407,720. Beaverton grade district totals \$1,395,890 as against \$1,279,970 last year. Tigard gained to \$968,940 from \$942,745 and Cornelius shows a total valuation of \$483,630 as compared with \$474,685.

Valuations of Hillsboro city properties exclusive of public utilities went up to \$1,955,060 this year from a total of \$1,899,610 last year, according to the report. Comparative totals in other county cities are:

	1942	1943
Forest Grove	\$961,410	\$965,890
Beaverton	492,970	502,100
Cornelius	197,225	206,850
Gaston	70,440	68,905
Sherwood	132,760	131,160
Banks	60,430	62,340
Tualatin	52,950	53,180

Non-union high school district valuation increased to \$5,506,585 from \$5,324,985 last year.

Multnomah County Fair To Be Held Aug. 23-29

Gresham, Aug. 6—Results of wartime farming on the home front will be featured at the 37th annual Multnomah County Victory fair in the form of blooded-livestock, purebred poultry, quality fruits and vegetables, and homemaking displays, Manager A. H. Lea pointed out. This year's fair will be held at the fairgrounds here August 23 to 29.

Because of government wartime regulations, only residents of Clackamas, Multnomah, and Washington counties will be eligible to enter.

Entries are now being taken in all departments—livestock, land products, floral, textile, domestic science, art and boys and girls 4-H clubs. The poultry department entries close August 11, according to William Shearer, Estacada, superintendent of this department. Not only does poultry include chickens, but turkeys, geese, ducks, pigeons and rabbits, as well.

Manager Lea said that horse racing will be one of the entertainment highlights.

Enrolled in Training School for Electricians

Leo V. Salee, 19, son of Mr. and Mrs. Verdon L. Salee, route 3, Beaverton, Oregon, has been enrolled in the Naval Training School for electricians at the Naval Armory, St. Louis, Mo. He will be stationed there for 16 weeks, upon graduation, he will be eligible for promotion to a petty officer rating and be assigned to duty with the fleet or at a shore station.

Wings Given Cadet

Aviation Cadet Edward King Eaton son of Mr. and Mrs. Edward F. Eaton, route 3, Beaverton, has been appointed a flight officer and awarded the wings of an aerial navigator upon graduation from the advanced navigation school of the army air forces at Selman field, Monroe, La. Eaton is a former student at Philomath high school.

Mail Delivery Extended

Portland mail delivery has replaced rural delivery in Sylvan and Glenhaven suburban districts as a result of population growth there, it was announced Wednesday by Postmaster E. T. Hedlund. In Glenhaven part of rural route No. 4 has been changed into city route No. 35, while in Sylvan parts of rural routes No. 5, 6, and 8 have been consolidated to form city route No. 337. Deliveries are made once a day by automobile.

Garden Home Boy now Radio Technician

Oscar H. Olson, 22, son of Mr. and Mrs. E. R. Fishburn of Garden Home has been promoted to radio technician, first class, and been retained as an instructor at Treasure Island Radio Materiel school, California.

Olson entered the navy in July, 1942, and took boot training at Bremerton, Wash. He was formerly employed as an electrician at the Journal and is a Benson Tech graduate.

At Fort Knox

Willard H. Gaul, son of Willard W. Gaul, 7301 SW 26th avenue has reported to Fort Knox, Ky., for special courses in the wheeled vehicle department.