

BEAVERTON ENTERPRISE

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FREEDOM IS FOR BRAVE MEN, SLAVES CRAVE SECURITY.

Federal Income Tax No. 4

To make it easier for taxpayers to meet the increased taxes required by the National Defense Program, the Treasury Department is offering for sale two series of notes, both dated August 1, 1941, and maturing August 1, 1943.

In January of each year two new series will be provided so that a taxpayer can always purchase notes during the entire year in which he is receiving his income for use in payment of taxes due the following year. The reason for the two-year note is to permit a taxpayer, if he so desires, to begin saving in January of one year and continue through that year to save for his taxes due the following year.

All notes are sold at par and accrued interest. When presented in payment of income taxes they will be received at par and accrued interest up to and including the month in which such taxes are paid. Interest will not accrue beyond the maturity of the notes. If not presented in payment of income taxes, they will be redeemed for cash under certain specified conditions at the purchase price paid for the notes. In other words, the taxpayer, if he redeems the notes for cash, gets back just the amount he paid.

Complete information about these Treasury notes, will be found in a Treasury Department Circular available at local banks, Federal Reserve banks and branches, or Treasury Department, Washington, D. C.

GEMS OF THOUGHT SERVICE CULTIVATION

Nurseries of character should be strongly garrisoned with virtue. It is not so much academic education as a moral and spiritual culture, which lifts one higher.—Mary Baker Eddy.

The highest purpose of intellectual cultivation is, to give a man perfect knowledge and mastery of his own inner self.—Novalis.

Culture would not be culture if it were not an acquired taste.—John Cowper Powys.

That is true cultivation which gives us sympathy with every form of human life, and enables us to work most successfully for its advancement.—Henry Ward Beecher.

That alone can be called true refinement which elevates the soul of man, purifying the manners by improving the intellect.—Coleridge.

The primary indication, to my thinking, of a well-ordered mind is a man's ability to remain in one place and linger in his own company.—Seneca.

I'M A POLICEMAN

As a citizen of the good USA I give myself to the business of running down Herr Hitler and the Japanese. For they are out to enslave mankind and must be rounded up.

Read Genesis 9:6. Noah and his sons have just come from the ark after the flood. Human government is about to be set up. God commands Noah—"Whoever sheddeth man's blood, by man shall his blood be shed." So we have here the highest function of government, the judicial taking of life. All other governmental powers are implied in that.

How does it work out? In England the murderer is trailed, caught, tried and hung in short order. Murder is almost unknown over there. And God has been pleased to give these law-loving British 24% of the earth's surface to govern. Wherever her flag floats, human life is safe.

Yes—As citizens of this world, we are to uphold law and order. But in the will of God and apart from the nations whom he has called into being, there is another body: a redeemed people who have citizenship in God's eternal kingdom. Many of us belong to that family. Along with a vast company whom no man can number, we have washed away our sins in the blood of the Lamb. What duty awaits us as bought by His blood? ONE—We are to feed the inner man on the Bible; by that faith grows. TWO—We are to continue in prayer. This for Victorious Living. THREE—We are to bear witness that eternal salvation is waiting for whosoever will have it. Whether in the air force or navy; whether washing dishes and keeping house; or it may be tending store, we are to let Christ shine through.

A Christian mother tells of her soldier son who bowed his head each meal in the mess and gave silent thanks to the Father above for daily bread. So the boy honored the Christian flag along with the stars and stripes. We add that with officers and men he was a favorite; without intending it he preached a great sermon.

The Bible directs that we are to uphold order on the earth. At the same time we are to herald it that God had a Son who died for our sins. And so we do. We render unto Caesar the things that are Caesar's and to God the things that are God's. You are loyal to Uncle Sam. Do you obey God—"And this is his commandment, that we should believe on his Son, Jesus Christ." Do you?

Dean Taylor.

Cloverdale, Oregon

(This space paid for by an Oregon businessman.)

—Buy Defense Bonds and Stamps—

Babson Rules For Investors

New York City, Jan. 30, 1942—For the first time in several years there is a gleam of real hope in Wall Street. Stock exchange seats are already selling 40% higher than the 1941 low. Stanley, Morgan & Co., probably the wealthiest bond house in America, is, for the first time, buying one or more of these seats. The securities exchange commission is moving to Philadelphia away from the socialistic atmosphere of Washington. Consolidations of investment firms and reduction in operating costs are once more putting these houses into black ink.

Watch Wall Street

It is easy to criticize Wall Street. It has committed many sins in the past. Let me say, however, that no business is today transacted with more scrupulous honesty than now pervades the stock and bond markets. Moreover, the work of investment bankers and brokers is absolutely essential to all lines of business. You, my reader, may never have seen a stock or bond; but your employment and wages depend very largely upon whether your employer and his banker have an active and free market for the securities which they own.

Another thing should be recognized about most Wall Street firms. They have a 99% correct record for "calling the turns." They have good "noses" and can smell far ahead. They sense any change in the nation's sentiment better than any other group. This does not mean they can pick the stock market winners. Perhaps their patience to study company reports is not so good as with some of us away from Wall Street. They make many and big mistakes as to what to buy and sell. But honest judgment as to when to buy or sell is pretty good. Today they believe it is a wonderful time to buy certain stocks.

What to Buy

For the first time since 1939, Wall Street foresees a clear-cut British-American Victory. They know that the U. S. now is 100% in the War and that Hitler has passed his peak of power. They believe that airplanes and tanks are to decide the length of the War. They, therefore, feel that, after the producing power of the United States gets into full swing, our planes and tanks, needing comparatively few combat soldiers, will crush the AXIS like a steam roller.

Although Washington, where I was yesterday, talks that the War will last for years longer, Wall Street now believes that the active fighting may stop by the winter of 1942-1943. It does expect a very long armistice to follow while peace terms are being discussed. Considering that Wall Street was far more correct in its Japan forecast than was Washington (note the market discounting this event), Wall Street may be much nearer right on the length of the War. I repeat: Wall Street has awful good "smellers".

Some Wall Street Rules

Wall Street has some rules which it has learned after 100 years of experience. Here are a few:

1. Eternal vigilance and constant courage are necessary when investing money.
2. No man ever became poor by taking profits; the only sure way to get profits is to take them when you can.
3. Buy something which will "pay its board". The tremendous power of compound interest has made most fortunes.
4. When you are undecided what to do, then do nothing; never take "curb stone" advice. Consider the three "P's"—practice, persistence and patience.
5. Remember that the market will be here tomorrow. Take time to study and think. Do not cowardly delay action nor be hurried.
6. Never be "all invested". Always keep a little free cash for the "basement bargain days" which come every so often.
7. Beware of Debt.
8. Keep out of debt. If your stocks worry you, sell them to the "sleeping point." Look forward, not backward. No grist can be ground by water which has passed over the wheel.
9. No men are always right, but successful men who have made and kept their money are more often right than expert advisers who cannot pay their own doctors bills. On the other hand, free advice is usually worth what it costs.
10. Never sell stocks on account of a strike; nor buy them just because higher dividends have been declared.
11. Buy stocks that have long been inactive rather than the "blue chips" which are being talked of every day.
12. Cut losses short, using stop-loss selling orders intelligently. Buy when most people are bearish; sell when all your friends are bullish.
13. Always Diversify.
14. Diversify your holdings. Do not concentrate on any one industry. A "bull" often makes money; a "bear" sometimes makes money.
15. Never buy stocks which do not go up in a bull market because such stocks the insiders don't own. Never sell short those stocks which don't go down in a bear market; the insiders own them also.
16. When a bear market turns bullish, buy stocks which have gone down the most or those that have gone down the least. Beware of the "middle-of-the-roaders."
17. Try to avoid putting a limit on your orders. Have a broker you can trust and tell him to buy and or sell at a "fair market" price.
18. Seek to invest only in the stocks of companies controlled by men of high character. The first and last important axiom is that you save your principal only by

dealing with men having principles.

Remember the Pendulum

Bernard Shaw once said to me in London: "The trouble with you Americans is that you always are boiling hot or icy cold. Success comes from being sensible." This certainly applies to our nation's attitude relative to Wall Street. After the last World War, for ten years America worshipped Wall Street. Then came the crash when we turned our eyes completely away from Wall Street to Main Street. Now maybe the pendulum is beginning to swing back to Wall Street. Think it over! Let's remember what Bernard Shaw said and "be sensible."

Volunteers in Civilian Defense Now Top Three and a Half Million

Seattle, Wash., Jan. 30—More than three and a half million volunteers are enrolled in the various services of the Office of Civilian Defense, it was disclosed today by Jack H. Helms, Acting Director of OCD in the Ninth Corps Area.

The tabulation received from Washington disclosed there were a total of 1,423,755 volunteers assigned to training or duty in the protective services of the citizens defense corps personnel. The figures showed there were a total of 477,257 volunteers assigned to the community services in the volunteer participation activities in the various localities.

The tabulations in the protective services were as follows:
 Air Raid Wardens 607,307
 Auxiliary Firemen 258,967
 Auxiliary Police 149,339
 Medical Personnel 136,676
 All other protective services 246,030

The total of 3,516,600 reported today compares with a total of 949,508 as of November 23.

The total of 7,031 defense councils reported today compared with a total of 5,935 as reported on November 23.

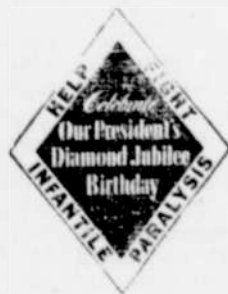
People May as Well Get Accustomed to Rationing

It may safely be predicted that in people will become more and more acquainted with rationing, with the rules and regulations of rationing boards, and with queues that form in rationing offices. Various industries particularly those which use strategic war materials, have already learned what rationing means.

Rationing for individuals is being applied first to automobiles and automobile tires. Before long, however, almost everything made of metal will be rationed. Sugar is on the list, and so are some pharmaceutical supplies. Rations now applying to a growing list of raw materials, from aluminum to wool, are called allocations when applied to industry. Yet, with industrial allocations, as with civilian rationing, only a small start has been made compared to the immense system that is sure to be imposed in the not distant future.

Farmers are advised to make all necessary repairs to their implements and machinery before next spring, because new equipment in many instances will not be available. One of the main features of O. P. M.'s farm equipment program is the limitation of types of machinery. The object of this is to direct materials where they are most needed to attain 1942 production goals.

Farmers who produce live stock, soybeans and other products needed in our war effort will have less trouble in getting new machinery than those farmers who grow wheat and cotton, of which we have large surpluses.



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1492 and 1942

Hello Folks: Well, I reckon way back yander old Chris Columbus read in the Bible about what good ole Job said,—"The Earth hangs on nothing", an then Isaiah, who writ: "It is He that sitteth on the circle of the earth." Then I reckon Chris got Queen Isabella to pawn her watch, ear bobs, etc., an he fit out the Bible they discovered the New World. In 1942 we have been discovered by the worst bunch of international hijackers, rapers, an murderers, this ole world has ever known. We are now a defendin' ourselves from 'em the best ways we can. I see in the papers where we have got Sears Roebuck in the war with us. Well, if we can git Montgomery Ward an all the South Amerikey nations, why, thunder-in-lightnin' we have got the totaldevilians all licked to a frazzle!

BILL

Defense Bond Quiz

Q. I am a machinist in an airplane factory. When the war is over I may be laid off. How can I prepare for that time?

A. Make systematic and regular purchases of Defense Savings Bonds. They will give you a substantial reserve which you can fall back on in the period of readjustment after the emergency.

Q. To what very large group of Americans does the Government look particularly for extensive buying of Defense Bonds and Stamps?

A. People in the middle and lower income brackets, where many of the most rapid increases in national earnings have taken place. This immense part of our population can be especially effective in reducing national purchasing power by buying Bonds and Stamps, thus aiding the country's defense program, while helping to keep down the cost of living.

NOTE:—To buy Defense Bonds and Stamps, go to the nearest post office, bank or savings and loan association; or write to the Treasurer of the United States, Washington, D. C. Also Stamps now are on sale at retail stores.

A letter from George Washington deploring the lack of naval strength was read in the Continental Congress November 1, 1775, and next day \$100,000 was appropriated for a naval force.

Remember Pearl Harbor.

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Legion Oratorical Contest Opens

The fifth annual national high school oratorical contest of the American Legion has opened to students enrolled in high schools for regular courses.

The three contestants finishing highest in the national finals in 1941 received scholarships ranging from \$500 to \$4000 and engraved wrist watches. The same procedure is expected to be followed this year. Local, county and state winners will be honored by Legion posts.

High schools select representatives prior to March 7. County contests will be held prior to March 14; division contests, not later than March 21, and the state finals will be held in Portland, March 28. Regional contests to be held between April 7 and 12 and the national finals between April 13 and 15.

Oregon has been divided into four divisions. I. R. Metzler of Beaverton, is chairman of district No. 4, comprising Northern Oregon outside of Portland.

Grange Doing Its Share In Buying Defense Bonds

Almost without exception subordinate Granges of the country—and there are nearly 8,000 of them—are diverting some of their funds to the purchase of Defense Bonds, following the same practical means of helping the Government as was employed in the previous war through the purchase of Liberty bonds. Granges are taking great pride in such purchases and in many localities are vying with each other as to which shall buy most liberally. Oftentimes the smaller Granges make the largest purchases, in proportion to membership, and in all states great enthusiasm is manifest.

The U. S. Navy will consume 11,731,000 pounds of chickens, ducks and turkeys in the fiscal year ending June 30, 1942.

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