

BEAVERTON ENTERPRISE

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FREEDOM IS FOR BRAVE MEN, SLAVES CRAVE SECURITY.

Babson Says. . .

Continued from page 1

five years ago an investment of \$10,000 might yield 5%, or \$500, today the investor may find his taxes increased by \$300 to \$500. Hence, he looks around for, and insists upon yields of 8% to 10% for any new investment. Switching of old investments may also have the desired results. Thus, a wide-awake stockholder can have sufficient income to meet his increased tax bill and money left over for his customary spending needs. This very fact, however, keeps down the market prices of these stocks.

What about Bond and Preferred Stockholders?

Owners of bonds and preferred stocks are confronted with low yields, high prices, and fixed incomes. If this group continues to hang on to these they will be unable to meet their increased taxes unless they drastically cut their personal expenditures. If and when they get wise to the high yields obtainable in

common stocks and start switching a slump should certainly result in prices for many bonds and preferred stocks. This possibility is now hanging over the market and exerting a bearish influence along with tax selling and O. P. M. restrictions.

Every investor should, of course, have some funds invested in certain bonds. Many of these can still be bought on a discount basis with resultant high yields. When switching or making new bond commitments, buy only first mortgages. Personally, I am not interested in high-priced, low-yield issues. As a rule, I have also steered clear of preferred stocks. They are a hybrid investment. Now is the time to forget high-priced bonds and preferreds in favor of good common stocks. The reasons are clearly obvious to every thinking investor. Incidentally, when buying common stocks select those companies which have no funded debt or cumulative preferreds outstanding.

CONCLUSION

I am bullish on selected stocks over the long pull. It may be, however, that there will be no boom in stock prices until taxes come down or dividends increase still more. But whichever of these two factors prevails, stockholders in many companies should continue to sit pretty. My guess is that we are headed for even higher taxes but with the maintenance of present, or even higher, dividend rates with creeping better prices for most common stocks. Stockholders should have courage and remember when investing new money that good high-yielding stocks are a hedge against high personal taxes.

AMERICANS, ATTENTION! HEAR THIS MAN!

DR. JAMES S. MCGAW is a Presbyterian Minister of the Reform Presbyterian Church (The Old Scotch Covenanter Group). For seventeen years he represented the National Reform Association and traveled over the entire Nation speaking in all but 2 States of the Union. He is a Bible teacher of note and speaks with authority in discussing his subjects.

● In discussing the real prophetic message of the Scripture he presents factual matter and refrains from extreme sensational utterances, using the clear Biblical Text as the best means of establishing the TRUTH.

● Dr. McGaw is familiar with present day national and international affairs and brings to his audience a fund of valuable data which tends to allay fear and confusion. He is one of the strongest speakers on the American platform today.

Friday, December 12th—

Subject: **THE FALL OF FINANCIAL BABYLON—WHEN???**
Anglo-Saxon Aud., 212 Davis Bldg., 3rd Ave., Bet. Wash. & Stark, Sunday, Dec 14th—3:30 P. M. Pythian Temple, 918 Yamhill St.
Subject: **"THE ARMAGEDDON 'BLITZKREIG' THE FINAL DESTRUCTION OF THE FORCES OF EVIL"**

Held under the auspices of the Anglo-Saxon Christian Assn. of the United States of America Inc.

OLD FAMILY TREE

Who was your great-great grandfather? What was his name? You cannot say? Nor can most of us. But here was a young girl who had a family tree that ran back two thousand years. It dated from the time of Christ back to Abraham, the father of her race. The Jewess Mary, she was. In her line we find King David who gave the national boundaries of Israel their widest spread and of whom God said—A man after mine own heart.

When the fullness of time was come, God sent the angel Gabriel from heaven to tell Mary that she was to become a mother and that God would give her royal Son the throne of his father David—"He shall be great, and shall be called the Son of the Highest; and the Lord God shall give unto Him the throne of His father David." "He shall be great, and shall be called the Son of the Highest; and the Lord God shall give unto Him the throne of His father David, said Gabriel. Hear Mary's question—"How shall this be since I know not a man?" The angel answered—"The Holy Spirit shall come upon thee and the power of the Highest shall overshadow thee; therefore that Holy Thing shall be born of thee shall be called The Son of God."

So it was that Christ was born into this world. He was God on His Father's side and human on His mother's side. God and Man was Christ; truly God and truly human; two distinct natures in One Person. As the Son of Man He related Himself to humankind. As the Son of God, He held His place as the Second Person of the God-Head.

He grew to manhood, died for our sins, and ascended back to His place still with us as the Son of Man. You see Him, the Son of God with His glory restored and the Son of Man in a glorified body. So it is that when we call on Him in our woe and despair, we know that He feels for us. He was a Man of Sorrows and acquainted with grief. When we sin and ask His forgiveness, we know we have it, for He who knew no sin was born into this world to become sin for us.

May this Christmas be different for you. May you lay hold on Him as the Son of God slain for your sins. By that be saved. But more—May Christ become your satisfying portion. Look always to Him; feast on Him until you can truly say He is your All in All, the Bread sent down from heaven; your Joy, Wisdom, Peace and Cheer; the Power by whom you glorify God in every task. Paul the apostle could say—"I can do all things through Christ that strengtheneth me." Can you?

Dean Taylor.

(This space paid for by an Oregon businessman.)

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New Hotel Lenox is Comfortable & Home Like

The new Hotel Lenox located at S. W. 3rd avenue, corner of Main street, Portland, is popular with the people of the Tualatin Valley and nearby vicinities. The manager, Mr. Peter Kosturos, strives to infuse in his service all the comforts of home and there is no one who has ever stayed there, but will agree that he has succeeded.

This is a quiet, dignified hotel which appeals to the people of refinement. Located conveniently on Third avenue near the Court House and City Hall, and has established a new real asset to the people of our district. If there were a few more hotel standards of hotel comfort which is a tale like the New Hotel Lenox in the city of Portland, staying over night in a hotel would be more enjoyable.

In every respect, the aim of the New Hotel Lenox and of Mr. Peter Kosturos is to give guests service that is more than just satisfactory, and to make you feel thoroughly comfortable and at home. There can be no question but that he has attained a marvelous degree of success.

People of the Tualatin Valley who are planning to stay all night in Portland, would do well to consult Mr. Kosturos about rates. We can assure you that everything possible will be done to make your stay comfortable and enjoyable. The New Hotel Lenox and Peter Kosturos truly deserve this small token of esteem.

Tells When War Will Close

Hello Folks:
Dawgones if I didn't hear a feller tell the other day a offerin' to bet he kud tell when this World War No. 2 will close like a umbriller a foldin' up in a whirlwind. One feller wuz about to bet him, but we wuz all too religious fer anybody to "hold stakes" so they jus' naturally kudent bet, so this "smart feller" said he knowed, fer he had read in his almanack er some other good place, "THIS WAR WILL CLOSE WHEN FRANCO'S WIDOW TELLS MUSSY ON HIZ DEATH BED THAT HITLER WUZ ASSASSINATED AT STALIN'S FUNERAL!"

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