

City of Beaverton Financial Report Shows Encouraging Improvement

In these days of steadily mounting taxes and governmental deficits, officials of the Town of Beaverton are able to report lower taxes, lower deficits and increased service.

Financial progress and physical improvements since January 1st, 1938, have been very encouraging, as the following report will show.

In 1938 Beaverton stood sixth among the eight Washington county cities with a total millage tax of 87.5, with the second highest city levy of 21.7 mills. Beaverton has advanced to the position of second lowest city in the county with total levy of 56.5 mills in 1940 and fourth lowest position in the city levy of 18.8 mills.

Bonded indebtedness January 1, 1934; was \$113,344.49 which has since been reduced to \$79,000 of which amount the city has taken \$7,500.00 as investments of the sinking funds, leaving an outstanding total of \$71,500. This aggregates a reduction of \$30,000 since 1938 and \$41,844.49 since Jan. 1, 1934. At that time the interest rate was 5% per cent while at the present writing it ranges from 3 per cent to 2 1/4 per cent, which has reduced carrying charges some \$3,900 a year \$3200 of which has been effected since Jan. 1, 1938.

The incoming administration of 1938 inherited a rather discouraging property problem due to previous confiscatory improvement liens and a heavy accumulation of delinquent taxes, forcing owner abandonment of the properties involved.

A considerable number of these properties had already been foreclosed by the County for unpaid taxes, the City had foreclosed a number for unpaid liens in previous years and a further number had not yet been foreclosed by either the County or City and continued to accumulate taxes on the County Tax Rolls.

Of properties on default, not more than 3% were held under title that would be considered marketable. Investigation revealed that about \$5,000.00 would be required to protect

the City's interests in these properties through redemption of County tax foreclosures and payment of accumulated taxes. This condition existed in the early months of 1938. Today, all liened properties have been redeemed from the County by the city. City foreclosure proceedings have been instituted against eleven additional properties that have apparently been abandoned by the owners.

Good titles have been acquired by direct purchase from the owners and through quiet-title proceedings in the courts covering approximately 53 standard sized lots. All back taxes up to and including the year 1940 have been fully paid on every property in the City upon which delinquent City liens exist.

Property equal to 21 standard sized lots have been sold during the last two years for a total sale price of \$4,536.79, which represents a liquidating recovery of 92% of the costs of these properties to the city.

Despite the heavy expenditures required to protect these properties and acquire marketable titles hereto, an expense which necessarily became a charge upon the Improvement Bond Sinking Fund, this fund has been increased from \$2,095.15 as of January, 1938, to a present Cash and Bond Investment balance of \$7,296.89. Also, \$1000 of Improvement Bonds have been retired and above the \$6,500.00 of this issue scheduled for retirement within that period. This is a marked improvement in Beaverton's most difficult problem which is encouraging.

During 1938 and 1939 every gravelled street in the city limits received a heavy coating of asphalt oil, with main business streets being given a second coating of asphalt and fine rock, bringing them to the consistency of paved streets.

Approximately 20,000 lineal feet of sidewalks, curbs and cross walks were installed, street sign erected at

all intersections, a complete engineering survey of the city was concluded with the erection of fifty permanent monuments established for convenience and economy in locating corners, lines and elevations.

The city charter and all city ordinances have been codified, compiled and cross indexed within one neat volume for ready reference.

Additional necessary equipment which represents an investment of some \$2,500 includes a dump truck, street grader, heavy duty centrifugal pump, concrete mixer, power mower, 3/4 ton pick-up truck, electric drill, forge, anvil and various small tools, a gasoline pump and underground storage tank. An additional fire truck was assembled during 1939, equipped with a 550 gallon tank, special pumping equipment, suitable for rural fire protection.

Comparative Statement of Fund Balances

	Jan. 1 1938	May 31 1940
Bonds Outstanding	\$101,500.00	\$79,000.00
Bond Sinking Funds	8,503.15	8110.33
General Fund	2,723.81	5,960.00
Depreciation Fund	1,065.23	1,805.03
Road Fund	616.56	454.97

The above schedule shows a marked aggregate improvement in our financial condition, the exception being slight reductions in the Road and Sinking Funds. The Sinking Funds, however, actually show real improvement, also, when accrued interest is deducted from the respective balances.

Allowing for the following offsets: Aug. 10, 1937, to Dec. 31, '37 \$1,833.00 May 10, 1940 to May 31, 1940 117.00

The comparison of Sinking Fund balances, as of the respective dates would show:

Bond Sinking Funds \$6,670.15 \$7,993.33 While only \$6,000.00 of bonds were scheduled for retirement February 20, 1940, \$11,000.00 of bonds were actually retired on that date.

Last three-year period (1938, 1939 & 1940)

Total City Levy (3 yrs.) \$32,174.99 Debt service (Fixed bond retirement and interest charges) 17,673.25

Balance available for operation \$14,501.74 Fixed Charges (3 years period):

Recorder's Salary	\$1,800.00
City Auditor	540.00
Police Protection	1,238.22
Street Lights	3,498.55
Fire Department	2,877.55
Total Fixed charges	\$9,954.32
Balance available for other expenses	\$4,547.42

WHITFORD

W. F. Spriggle and his son Amos drove up to McMinnville on Saturday.

Harris Hansen and T. B. Denney made a business trip to Cathlamet one day last week.

The church and Sunday School attendance in the Whitford Community who have been meeting in Union hall for a number of years are to have a reunion on Sunday, August 4 from 1 o'clock until 4 o'clock. Every one is cordially invited to come. Lunch will be served at 1 o'clock. Come, bring your baskets, cups, plates and napkins. This meeting will be held in the grove back of the school house. Rev. Wm. Fawcett of the Presbyterian church in Portland, will deliver the sermon after lunch. The Misses Dryden of Portland will be there with their musical instruments.

Miss Sybil Wrightman, formerly of Beaverton, but now of Mt. Tabor, Portland, was a guest over the week end at the home of Mr. and Mrs. C. E. Walker and family.

There were thirty three attendants at Sunday School. Mr. Van Brugen of Portland, delivered the sermon. There were eighteen there from Portland mostly young high school students from the Portland Bible school. They rendered beautiful vocal music and a duet on the piccolo.

Marvin Denney went home with his aunt Mrs. Hazel DeShane of Oswego Friday.

Mrs. DeShane is visiting her sister Mrs. Kenneth Denney.

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LB. 20c - 2 LBS. 39c

PRICES EFFECTIVE AUGUST 2-3-5 - Next to Postoffice Beaverton, Oregon

WE RESERVE THE RIGHT TO LIMIT QUANTITIES

Corn FLAKES Albers 8 oz. pkg. **5c**

CATSUP MONITOR 12 oz. bottle **10c**

HONEY VALLEY 5 lb. can **33c**

COFFEE Golden West 1 lb. can **24c** 2 lb. can **45c**

CRISCO - 3 lbs can **48c**

Woodbury Soap 4 bars **23c**

PINEAPPLE Palm Island sliced 1 1/4's 4 thick slices 3 cans **25c**

WHEATIES The breakfast of champions 2 pkgs **21c**

RIPE OLIVES Lindsay Med. No. 1 tall cans 2 for **25c**

CORNERD BEEF Libbys No. 1 12 oz. net. can **19c**

Clabber Girl
Baking Powder 25 ozs. **19c**

Ghirardelli's
Ground Chocolate lb. **27c**

Fishers
Pancake Flour 10 lbs. **43c**

Large Package
OXYDOL - 2 for **37c**

Fresh shipment of Crisp Soda
CRACKERS 2 lb. box **15c**

Reg. size bars Crystal White
SOAP - 9 for **25c**

White Star Tuna 1/2s can 16c

Phillip's No. 2 1/2 cans
Pork and Beans 3 for **25c**

Del Monte Vacuum pack
Whole Kernel Corn - **10c**

Florida Gold Orange and
Grapefruit Juice 46 oz. **17c**

Northern Hardwheat Flour

For fine baking this selected flour excels
49 lb. sack \$1.39

Blue Mill Cocoa 2 lb. **14c**

Lymhaven Peanut Butter 2 lb jar 23c

GARRISON MARKET

MOCK CHICKEN LEGS - 6 for **25c**

PURE GROUND BEEF - lb. **15c**

Choice Rib or T-Bone Steaks lb. **25c**

CHOICE POT ROAST - lb. **17c**

PURE LARD--bulk - 3 lbs. **25c**

Fine Assortment Picnic Meats

Locker Grocery

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SPAM - reg. size can **19c**

Wax Paper "Diamond" 125 ft. roll **2 for 25c**

Rinso-Oxydol lge. pkg. **19c**

LUX SOAP . 2 for **11c**

JELLO 6 Delicious Flavors package . **5c**

FLOUR "Picket" Hard Wheat, guar. 49 lb sack **\$1.19**

Corn Flakes "Albers" Reg. size **5c**

SPRY . . 3 lb. can **45c**

RAISINS Seedless, 4 lb pkg. **17c**

Corn Starch Amaizo or Gloss 2 pkg. **13c**

A & H Soda . 2 for **15c**

Silk Tissue . 3 for **10c**

Sal. Dressing "Miracle Whip" qt. jar **29c**

CERTO . 3 for **39c**

PEN-JEL . 3 for **25c**

Pancake-Waffle Flour Triangle 2 1/2 lb. pkg. **19c**
(39 oz. PKG. ROLLED OATS —FREE)

SPEEDY FREEZE MARKET

Honeysuckle Hams, half or whole lb. **21c**

Steer Beef Pot Roast, lb **17c**

Assorted Lunch Meats **25c**

Skinless Weiners, lb. **17c**

Hormel's Bacon, 1/2 lb **9c**