

REPORT OF CONDITION OF First Security Bank

OF BEAVERTON OREGON

A member of the Federal Reserve System, at the close of business on
JUNE 30, 1940

Published in accordance with a call made by the Superintendent of Banks of Oregon and the Federal Reserve Bank of this district pursuant to the provisions of the Federal Reserve Act.

ASSETS	
Loans and discounts (including \$151.63 overdrafts)	\$185,058.62
United States Government obligations direct and guaranteed	7,500.00
Obligations of States and political subdivisions	65,045.51
Corporate stocks (including \$1,150.00 stock of Federal Reserve Bank)	1,150.00
Cash, balances with other banks including reserve balance, and cash items in process of collection	324,521.98
Bank premises owned \$5,000.00, furniture & fix.	2,700.00
TOTAL ASSETS	\$590,976.41
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	\$295,020.96
Time deposits of individuals, partnerships, and corporations	209,124.69
Deposits of States and political subdivisions	42,867.87
Other deposits (certified and officers' checks, etc.)	5,803.98
TOTAL DEPOSITS	\$552,817.50
TOTAL LIABILITIES	\$552,817.50

CAPITAL ACCOUNT	
Capital	\$ 25,000.00
Surplus before providing for capital debentures	5,000.00
Undivided profits	6,358.91
Reserves (and retirement account for preferred capital)	1,800.00
TOTAL CAPITAL ACCOUNT	38,158.91
TOTAL LIABILITIES AND CAPITAL ACCOUNT	\$590,976.41

† This bank's capital consists of \$9,800.00 of capital notes and debentures and common stock with total par value of \$25,000.00.

MEMORANDA

Pledged assets (and securities loaned) (book value):
Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreement) \$ 29,790.50

TOTAL	\$ 29,790.50
Secured and preferred liabilities:	
Deposits secured by pledged assets pursuant to requirements of law	26,062.64
Deposits preferred under provisions of law but not secured by pledge of assets	1,025.77
TOTAL	\$27,088.41

I, E. R. MITCHELL, Cashier, of the above-named bank do solemnly swear that the above statement is true, and that the SCHEDULES attached hereto and those on the back of this report fully and correctly represent the true state of the several matters therein contained and set forth, to the best of my knowledge and belief.

E. R. MITCHELL, Cashier

Correct—Attest:

JAY GIBSON

HARRY L. ROBINSON

H. P. DOWNING

Directors

Sworn to and subscribed before me this second day of July, 1940, and I hereby certify that I am not an officer or director of this bank.
W. E. PEGG, Notary Public for Ore. My Commission expires July 8, 1940.

Baptist Summer Convention At Cascadia June 22-Aug. 3

Plans for this year's Baptist Summer convention at Cascadia, Oregon, to be held from July 22 to August 3, are nearing completion under the leadership of Dean Rodney M. Britten, pastor of the First Baptist church, of Astoria, Oregon. Dr. Walter A. Pegg of Huntington Park, California, has been secured for Camp Pastor and Dr. Frank E. Eden, Director of Evangelism in Pacific Coast States, will deliver the evening addresses.

An attendance quota has been set for each Baptist church in the state, based on the number in attendance from that church last year. Aloha's quota has been set at 7, according to reports from Baptist headquarters.

Delegates At Convention

Nineteen delegates from the Church of Christ attended the State convention of the Christian churches of Oregon at Turner. E. F. Leake, minister at Hood River was guest speaker. James McCullen, missionary from China and Vernon Newland from Tibet, were the missionary speakers. There were 1800 registered delegates in attendance.

The Church of Christ dismissed their regular service on Sunday evening because most of the members were attending the annual convention at Turner, Oregon, starting on Tuesday and continuing through Sunday.



THE METHODIST CHURCH

Earl B. Horsell, Minister

Sunday School 9:45 a. m. Chas. H. Roseman, Supt.

Morning worship 11 Sermon topic The 5th Column is at Work in Our Community

Evening worship 8 p. m.

BETHEL

CONGREGATIONAL CHURCH

Willard B. Hall, Minister

9:45 a. m. Church School Prof. E. G. Webb, Supt. An interesting class for every age group.

11 a. m. Morning worship. The sermon subject will be: Pearls for Pearls.

7 p. m. Christian Endeavor.

CHURCH OF CHRIST

E. E. Coulter, Minister

Morning worship at 9:45 subject Convention Echoes. Bible study at 11 o'clock. All services dismissed at 11:30. Endeavor meeting at 7 o'clock. Evening sermon at 8. A great song service both morning and evening.

Mr. and Mrs. Jerry Barry formerly of Beaverton, now located at Los Angeles, is spending the summer with Mrs. Barry's mother Mrs. Emily Snyder of Aloha.

Mrs. L. E. Renne and son Lewis Jr., of Medford, is visiting this week at the home of P. H. Barry.

Mr. and Mrs. Antrobus returned Monday from a two weeks vacation at St. Martins Springs in Washington.

Always have your prescriptions filled at Brown's Pharmacy on Broadway in Beaverton.

Try a want ad first!

Comfortably Repaired Shoes
Make Vacations Happier

ROWE SHOE SHOP

COMMERCIAL HOTEL
BEAVERTONHome Cooked Meals
Served Daily

Sunday Chicken Dinners

Send FLOWERS

FLOWERS for ALL OCCASIONS
Your Local Florist has stocked a complete line of gifts

RICHARDSON, Florist

(Located next door to Thrifty Mkt.)
Beaverton 10503 Tigard 86
RES. BROADWAY 2711



If it's
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BLDG. MATERIALS
you need—then see

Vincent Lumber Co.
Office and Yards in
ALOHA

And Mr. Vincent will be glad to help you with your building plans.

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W. E. PEGG

MORTICIAN

BEAVERTON 0504

• COLUMBIA FOOD STORE •

PRICES EFFECTIVE JULY 5, 6 and 8 - Next to Postoffice
Beaverton, Oregon
WE RESERVE THE RIGHT TO LIMIT QUANTITIES

CANNING TIME

Apricots



C & H SUGAR

10 lb cloth bag

54c

100 lb. sack

\$5.15

Don't Forget When Canning Apricots
DOLES FANCY PINEAPPLE
CRUSHED

No. 2 1/2 Cans 35c

2 Cans for 53c

3 FOR SALE

Garden Grown Peas - No. 303 Cans
Mt. Jefferson Cut Beans No. 303 Cans
Three Sisters Sliced Beets No. 2 Cans
Del Monte Golden Bant. Corn 303 Cans
Standard Tomatoes - No. 2 1/2 Cans

YOUR CHOICE

3 cans 25c

True American
MATCHES

Over 1200 Matches

6 Boxes 13c

KARO SYRUP

Red or Blue Label

5 lb. can 35c

10 lb. can 65c

Kelloggs Corn Flakes 8 oz pkg., 3 for 23c

Grapenut Flakes—Kate Smith's Large Economy
Packages 2 for 25c

All-Pure Milk, tall cans 2 for 13c

Blue Mill Cocoa—2 lb pkg. 15c

Texsun Grapefruit Juice 46 oz can 17c

Del Monte Solid Pck Tuna or Blue A Tuna 1/2's cn 15c

BEANS

VAN CAMPS 20 oz. tall cans 3 cans 25c

VEGALL

For summer Salads No. 303 can 1 can 10c

KERR LIDS

pkg. of 12 8c

Jar Rubbers

Red heavy Double lipped New stock 3 pkgs 10c

Dole Tidbits Pineapple—Buffet Cans 2 for 13c

Economy Lids 2 pkgs 35c

Parowax 2 pkgs 23c

Columbia Coffee

The ideal warm weather coffee
—and remember, ground to
your order.

Lb. 20c-2 lb. 39c

Northern Flour

The right flour for whatever
you bake

49 lb. \$1.39

Kremel Dessert—Rich in Dextrose, the food
energy sugar 3 for 10cFranco-American Macaroni or Spaghetti lb tall
cans 3 for 25cTomato Sauce Pep or Cavalcade, Buffet cans
3 for 10c

SPRY

Creamy Shortening
3 lb. can 48c

Lifebuoy or
Lux Toilet Soaps
3 bars for 17c

RINSO

Large pkg. 19c

LUX FLAKES

Large pkg. 21c

SCOT TOWELS

2 rolls 19c

Waldorf
TOILET TISSUE
3 rolls 13c

GARRISON MARKET

WEINERS 2 lbs. 35c | Potato Salad pt. 15c

PORK ROAST - lb. 15c

ASSORTED LUNCH MEAT - lb. 25c

LARGE DILL PICKLES - 2 for 5c



SCREENS

Get all there is of that
cool breeze
But keep the flies and
bugs out

SPECIAL

Screen Doors 2-6x6-7	\$1.75
Galv. Screen, per sq. ft.	.03
Screen Door Set	.19
Composition Shingles, bundle,	\$1.60
Cedar Shingles, bundle,	.45
Roofing, per roll	.89

Wall Board, Veneer, Windows and Tile, Nails, Doors
OUR RED TRUCKS DELIVER

W. J. McCready Lumber Co.

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ANNOUNCEMENT!

We announce our regular semi-annual
dividend at the rate of

3 1/2%

Per Annum

Checks will be mailed July 1st, 1940, on all
paid up savings certificates and earnings will be
credited to all other accounts.

Prospective customers are cordially invited
to investigate our accounts for their July 1st
investment.

This announcement at the rate of 3 1/2%, also includes
customers of Tualatin Valley Federal Savings and Loan
Association.

Member Federal Home Loan Bank

WASHINGTON SAVINGS & LOAN ASSOCIATION

Savings & Loan Bldg. Hillsboro, Oregon