

BEAVERTON ENTERPRISE

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THE PRESENT HIGH COST OF DEBT

Children of today are pointed to by many as those who will have to bear the entire brunt of paying off America's rapidly rising debt at some future time. The national debt is pictured as something for future payment. However, these people are thinking only of the principal of the national debt. They overlook the startlingly significant sum that must be paid annually as interest alone on the public debt.

This item of interest has become a major cost of government. In the coming fiscal year, it will exceed by \$185,000,000 the combined costs of maintaining Congress and the departments of Agriculture, Commerce, Interior, Justice, Labor, Post Office, State, Treasury, and all other regular Federal activities. The interest figure from another angle will be 43 per cent higher than the annual cost of running the government was before the World War.

The cost of \$1,050,000,000 in carrying charges in the fiscal year beginning July 1 in proportion to the size of the national income will be 78 per cent greater than in 1929. This amounts to almost one dollar out of every five of total federal tax collections.

All of us thus are paying daily in interest charges on this debt. It is a big and growing part of our daily cost of living. We, today, are paying the interest, whether we realize it or not. Tomorrow, the children of today will have to try to pay principal as well as even a greater amount of interest.

Packing Plant As Aid to City

Opening of the new berry cannery is awaited with keen interest in Beaverton. A market will be opened to Beaverton growers for all varieties of berries the plant having contracted for 600 tons of strawberries this season. Giving preference to local help between 50 and 75 women and about 10 men will be employed.

Owned by the R. I. MacLaughlin company, the plant will be used for packing small fruits and all varieties of berries. New type machinery and modern methods of packing will be installed by the start of the berry season about June 1. All processes are to be of the cold pack method. One to 10-pound packages, 30 pound cans, and 30 and 50 gallon barrels will be produced.

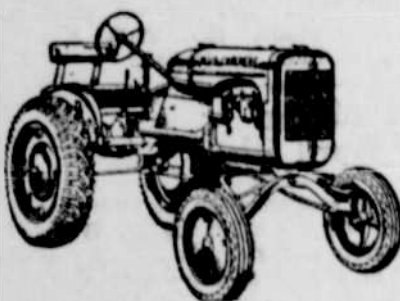
The R. I. MacLaughlin company also operates plants at Puyallup and Graham, and maintains cold storage space in Portland.

Insect Collection Gift to School

W. W. Yates, Sherwood entomologist has presented to Sherwood high school a mounted collection of insects, to be added to the school's science department, it was announced this week.

Such specimens indigenous to this region, as beetles, bees, butterflies, grasshoppers and their parasites are included in the display.

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Babson Says---

Continued from Page 1

been the new federal control of bank investing since 1933. Banks have been encouraged to buy government bonds. They have taken the lion's share of the \$30,000,000,000 of new bonds. A banker's only obligation is to pay dollars. He does not have to worry about how much food and clothing the dollars he pays out will buy compared with the dollars which were deposited. As government bonds are now exchangeable into paper dollars one can easily see why bankers buy these bonds.

5. **DESTROYING CONFIDENCE IN BUSINESS:** Investors' confidence in private bonds and stocks has been undermined by attacks on business by politicians; by burdensome taxes; by the fostering of labor trouble. Such actions have forced huge sums of timid capital into savings banks, trust funds, annuities—and, from there into government bonds. High prices have created the impression that United States Governments are the safest investment on earth. Yet, their ultimate value will depend on the ability of business to make money in order to pay taxes.

6. **INCREASE IN RAW MATERIAL SUPPLIES:** Another reason that the buying power of our dollar has not declined is because there are huge surpluses of nearly all raw materials. Since 1933 our output of copper, cotton, wheat, etc., has increased spectacularly. At the same time there have been feverish efforts by other countries to boost their production. For instance the amount of foreign cotton grown has jumped 60 per cent since 1933.

7. **ALL NATIONS HAVE ABANDONED GOLD:** If all nations had been solid on gold when the United States abandoned it in 1933, I believe the effects here would have been far more inflationary. However, the entire world drifted away from gold together. The government of every major nation is today spending far more money than it takes in. Our fiscal policies have been unsound but the policies of most other nations have been even less sound. Actually, there is more gold behind the American dollar today than there is behind the pound, the franc, the yen, the lira or the mark.

8. **UNSETTLED FOREIGN CONDITIONS:** When all is said and done the United States and Canada are the soundest countries in the world in which to invest or to live. Billions of dollars of foreign "fear" money have been sent across the Atlantic—creating the biggest credit reserve in our history. Indentures of loans of one European country to another are now substituting a "dollar clause" in the place of the old "gold clause" such as in a recent Dutch loan to a French railroad. This means the world recognizes that the dollar is the strongest of all currencies. It may also mean a lack of faith in gold!

Despite eight years of dangerous policies, the United States and Canada ARE STILL the strongest nations financially. In a world where government credit generally is rotten, our credit is 100 per cent acceptable. Moreover, this precious asset can be maintained if reckless spending is stopped now!

Strong Credit Best Defense
 Let me remind those who urge continued spending and who shout about the necessity of arming against the dictators of Europe, of a famous conversation between an eminent Japanese and Theodore Roosevelt. The Japanese said: "No nation would dare to attack you. They would be attacking the strongest military machinery in the world—the United States Treasury."

This statement is just as true now as 30 years ago. We can provide ourselves with far more protection against attack by stopping political raids on our own Treasury than by building naval stations on Guam Island, 3,300 miles out in the Pacific Ocean!

WILLIAM ARTHUR HASKINS

William Arthur Haskins of Aloha, Oregon, died Feb. 19. He was husband and Rosa Haskins, Oregon City; father of Mrs. Charles Crone, Aloha; Clarence A., Elma, Wash.; Raymond A., Cle Elum, Wash.; George W., Carl E., Wilbert and Ernest Haskins of Oregon City; 6 grandchildren.

HARRY A. ST. EARLE

Harry A. St. Earle late of 6810 SW 60th avenue, died Feb. 17 aged 88 years. Husband of Kate, father of Guy of Portland, brother of Dock of England. Funeral services held Tuesday Feb. 21.

Don't accept substitutes—buy the advertised articles.

SAFETY SONNETS



—National Safety Council



Ran Wilde's Band Gains Wild Acclaim

"Ran Wilde" sounds rather "phony" but its a real name of a real band leader. All who heard Ran Wilde and his boys when they played at Cole McElroy's Spanish Ballroom in June, 1937, will agree as to his qualifications as the leader of a top-notch orchestra.

His full name is Randall Guiver Wilde on his driver's license and it was given him by his parents, back in Ogden, Utah. At any rate, Randall became Ran to all who knew him long before he displayed boyish interest in the trumpet, his first love.

Ran's trumpeting days were soon over, however, for he filled the pianist's spot in the school orchestra when a vacancy occurred. He found the experience to his liking and began studying in earnest.

Ran and his boys recently returned from a successful tour of the Midwest, East and South with many "repeat" engagements to their credit, are enroute to the Pacific Northwest to appear in several Oregon and Washington cities, including Portland, where they will play at McElroy's Spanish Ballroom, 5th and Main, Monday February 27th, and Wednesday March 1st.

Ran Wilde is the name of the popular band leader who returns to Cole McElroy's Spanish ballroom for a repeat engagement soon. His full name is Randall Guiver Wilde.

Pedestrian Accidents Lead in January

Force Gets Auto

Again in January pedestrian-type accidents contributed by far the major portion of Oregon's traffic fatalities, with 14 deaths out of a total of 29 resulting from pedestrian mishaps according to Secretary of State Earl Snell.

Every one of the seven deaths which occurred in Portland involved pedestrians, and more than half the fatalities in other parts of the state were of this type.

Several of the pedestrian deaths followed the familiar pattern in which a person walking in the roadway is struck by an automobile whose driver is blinded by the lights of approaching traffic. Snell pointed out the following circumstances which make these accidents possible:

First, the pedestrian is usually walking on the wrong side of the road—that is along the right-hand edge. In this position he may know that an automobile is approaching from behind him, but he has little idea how close it is or whether it will strike him.

Second, the driver of the death-car is traveling too fast if he is unable to stop within the distance which he can see to be clear ahead. If necessary, he should slow down or stop if opposing headlights blind him to such an extent that he cannot see the roadway ahead of him.

MARJORIE NAUCK

Funeral services were held Monday at Pendleton, Oregon, for Marjorie Nauck, late of Mapewood, Oregon. Survived by husband, Charles Nauck, mother of Bertha McKewen, sisters, Alice Stumpf, Mabel Shell of Pendleton, Mary Frakes and Josephine Kelley, Portland, Genevieve Kenan of Tacoma, Wash., and Iva Caldwell, Ellensburg, Wash.

ERNEST T. GAGE

Ernest T. Gage late of Metzger, died Feb. 16 aged 74 years. He leaves a wife Alice, father of Mrs. Thelma E. Brown, grandfather of David A. Brown all of Metzger; brother of Mrs. Nellie Tripp of Long Beach, Wash., and Mrs. Elizabeth Terrill of Nelson, B. C. Funeral services were Saturday with interment Crescent Grove cemetery.

CHARLES TUCKER

Charles Tucker died at Reedville, Feb. 19th. He was 60 years of age. Husband of Ethel Tucker, father of Gerald B. and Clarence G. Also survived by four brothers H. M. Boring, Oregon; Otto O., Chester, Marshall and two sisters Mrs. Nellie Short and Mrs. Etta Clark, all of Indiana. Services held Feb. 22 with interment Fir Lawn cemetery.

OLAF NORDLUND

Olaf Nordlund, 80 years of Beaverton, route 2 died Feb. 14. Husband of Sophia, father of Arvid, Mrs. Mabel Gray and Mrs. Marie Schneider, Beaverton route 2. Services were of Rosa Haskins, Oregon City; father born cemetery.

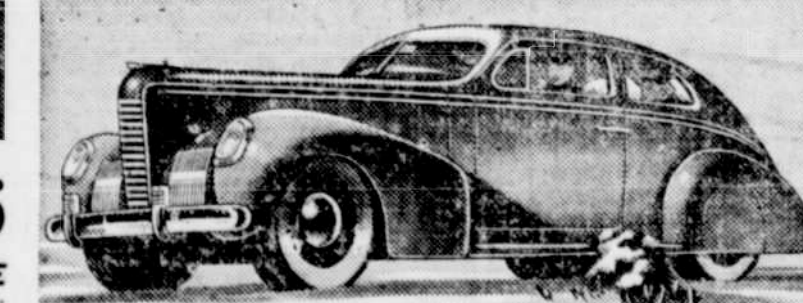
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