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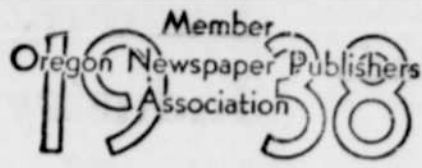
H. H. JEFFRIES, Publisher

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A LAW ON TRIAL

Consideration will be said and written in Washington in the weeks ahead about the National Labor Relations Act. It will be the subject of major debate in Congress. The question will be: Should the Act be amended, repealed or simply left as is?

Judging from public opinion, it certainly should not be left on the books in its present form. Everyone—with the exception of the C.I.O. and a few officials in Washington—seems to agree that in its present form it is not in the best interest of the public.

That public opinion favors doing something about the Act is undoubtedly due to the industrial strife the public has seen created by the hurriedly drafted law. Such strife (strikes, violence, etc.) is not to the public taste, nor is it for the public good. In fact it is a public nuisance.

Why say the Act is responsible for industrial strife? Some may ask. The answer is that although it rightfully guarantees the privileges of employees, it fails to protect them or their employers from outside coercion—professional labor agitators, to be specific, and Communists who use labor as a vehicle for creating national bitterness. There are other inequalities in the Act, but that is one of the major ones in the eyes of the public, for at the bottom of almost every major strike since enactment of the labor law there have been professional labor agitators.

This Congress therefore, can establish itself high in public esteem if it does something to make this law workable and deal equal justice to all sides. In equal justice there is peace.

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The Willamette Finance Corporation located in Portland at 309 S. E. Grand avenue, is a firm that gives customers service that makes warm friends. It is one of Portland's best known loan firms and has rendered a service to the people far beyond our power to describe.

Many times in the course of years, emergencies arise which necessitate the expenditure of more money than the average family has on hand. Sickness, unlooked for operations, pressing debts all cause embarrassment unless some friendly agency is at hand to lend assistance.

The Willamette Finance Corporation is just such a concern. It is possible to borrow money from this company, using your car as security and paying only a nominal rate of interest for the privilege. When

dealing with Mr. Crane there is no troublesome delay nor a fuss. You merely go to Mr. Crane, tell him what you need, sign a few papers and put the cash you receive in your pocket.

This writer, in a recent interview with Mr. Crane found that he has at the present time a few outstanding values in good used cars. He has priced them lower than the market value and this writer feels sure it would be to the advantage of the readers to see what Mr. Crane has to offer before buying. The word of the Willamette Finance Corporation may be depended upon in every detail.

The Willamette Finance Corporation is located at 309 S. E. Grand Avenue. For information phone Mr. Crane at Lancaster 1727.

Babson Says

Continued from Page 1

therefore, than to expect people to build when the monthly payment (including interest and principal on a \$4,000 to \$8,000 new home, with a stream-lined kitchen and all the latest gadgets, is no more than the monthly rental on a shabby, out-of-date home?

450,000 New Homes
From present indications, 450,000 homes may be built in 1939. This will compare with previous years as follows:

1938	345,000
1937	275,000
1936	59,000
1929	430,000
1926	610,000

(all-time peak)

How many of this year's 450,000 homes will be built on a 10 per cent margin and later foreclosed is not for me to discuss today. The ultimate future, however, does not look good to me.

In addition to a busy year in home construction, I expect factory, commercial, and public building to boost the volume. Many plans which were postponed when the "Recession" struck in 1937 should be brought back to life in 1939. Public utilities will spend more money on their systems. Railroads should do more maintenance this year. Merchants, manufacturers, warehousemen, and other commercial property-owners should be in home-building p7877 will do more repair work. The sharp activity, however, should be in home-building with houses from \$4,000 to \$10,000 creating the bulk of activity. Labor Gets Lion's Share

We may have a total new construction volume of about \$4,000,000,000 in 1939. This would compare with \$3,050,000,000 in 1938, and \$2,900,000,000 in 1937. It would make 1939 the best building year since 1930! Of the above sum, nearly 60 per cent will go to labor "on the site" and the remainder to materials. Moreover, much of the money spent on materials eventually will go into payrolls. No other industry helps workers in so many separate businesses as building.

Ordinarily we think of construction as aiding only contractors, carpenters, painters, plumbers, plasterers, masons, and paper hangers. Yet, building creates jobs in twenty-six separate businesses, and indirectly it makes work in hundreds of others. Here are just a few of the people who prosper when building prospers: Gardeners, lumberjacks, hardware dealers, lawyers, cabinet makers, interior decorators, and awning makers. A heavy volume of building is the keystone of general prosperity.

Business and Building in Step
However, the building cycle and the business cycle seldom move together. One is usually on the way down when the other is on the way up, vice versa. For example, from 1926 to 1929 building was dropping, but business was rising. Today, for the first time in twenty years, the building cycle and the business cycle are moving ahead together. This is why I am bullish on 1939 building and why I am picking Building as the "Industry of the Year!"

Eight Good Reasons for Home-Building Boom

1. Public Confidence is Better.
2. National Income is Rising.
3. People want Suburban Homes.
4. Choice Rentals are High.
5. F.H.A. Plans are Attractive.
6. Building Costs are Steady.
7. Marriage Rate is Higher.
8. Shortage of Million Homes.



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Here you receive the same service you would in any bank. No inquiries are made of friends, relatives or tradespeople, neither do they notify your employer. You make your arrangements confidentially and payments are made either by the week

or the month in such a manner that you scarcely notice it.

Such loans are invaluable to people at some time in their lives. It is impossible for everybody to always have the money on hand that is needed and there is no easier or more dignified way of meeting these obligations than by taking advantage of the Columbia Discount Company.

You can repay your loan as quickly as you like as each of their several plans permit you to repay more on the principal than contracted at time of loan. It also may be paid in full at any time, interest is paid only for the time you retain the money. For a loan service that meets every need and fits every family purse, visit J. C. Ofelt of the Columbia Discount Company.

This is a responsible and reliable house operated under the supervision of J. C. Ofelt, thoroughly familiar with his business. Mr. Ofelt is a man of integrity who renders quick, courteous and confidential service. The address again is 506 S. W. 6th, the Wilcox building.

New Term at Albany College January 30th

Under leadership of Dr. Clarence W. Greene, who accepted the presidency of Albany college early in October, the school will open its second semester's work January 30.

Registration dates are from January 23 to 27 and incoming freshmen may sign up for courses in freshmen English, mediaeval and modern history, general psychology, public speaking, and Bible. By special arrangement, Freshmen may obtain one year's work in first year English during the term. If enough students request mathematics, a beginning course will be offered.

Three buildings now accommodate the college work, the main school at 1230 Southwest Main street, the Portland Turn Verein where physical education is given, and the First Church of the Nazarene on Southwest 12th and Main, where the college library is housed.

Can Political Spending Ever Be Stopped?

When the gigantic spending program was originally discussed in 1933, many people freely predicted that it could never be stopped.

Business today is 60 per cent higher than it was then. Unemployment is sharply lower. Yet, Federal spending has doubled since 1933 and is growing every year.

No nation in history ever spent so much as we are spending today. The money is flowing out of the Treasury at the rate of \$20,000 every minute. Who provides this money? Do the Rockefeller, Morgans, and the Fords pay the bills, or do you pay them without knowing anything about it?

Read Roger Babson's story on the question: Can Public Spending Ever be stopped? Find out how much of your income goes to pay Uncle Sam's bills. Learn what you must do to stop the spenders and save Democracy in America.

St. Mary's of the Valley

Exemptions from all semester examinations have been earned by Arlene Bernards, Martha Sommers, Betty Davis, Evelyn Sohlars, Cloyce Bump, Betty Heinrich and Grace Palmer.

By the votes of her fellow students Marian Carlson, senior, was chosen Courtesy Queen for the month of February. Her royal princesses are Betty Davis and Juanita Elsensohn, juniors.

Sociality members have received their enrollment cards for the League of the Sacred Heart.

Dorothy Thomas travelled farthest to spend her Christmas vacation this year. She returned from Neodesha, Kansas, last week.

The annual three day retreat for the high school students will begin January 19. The spiritual exercises will be under the direction of the Rev. John E. McGarrity, C. S. P. of Portland.

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Townsend Confusion

There seems to be a great deal of unnecessary confusion in the minds of many as to Dr. Townsend's attitude toward the original Townsend recovery plan.

He is being quoted as having said "I am now willing to accept \$60 per month for all over sixty years of age." What he really said was: "I am willing to accept \$60 per month providing that is all a 2% transaction tax will raise, if and when the proceeds are pro rated to those throughout the nation having reached the age of 60."

To me it is regrettable that certain groups are willing to follow the leadership of those actuated by selfish motives and wishing to transform a wonderful business recovery plan into just another pension plan by the process of eliminating the enforced spending clause. We can only hope our Congressmen will remember that the sentiment of the majority of the people of Oregon is still for the original recovery plan instead of a cheap substitute.

I believe it to be self evident that what applies to the people of Oregon applies to the people of the nation.

We are not asking Congress to tax people beyond their ability to pay. We are not asking our government to sell non taxable bonds to the money changers and tax the very shirt off the people's backs to pay the interest on these bonds. But we are asking a 2% transaction tax on our ability to produce or transact—no production or transaction—No tax.

MRS FRANK WINNARD

CHRISTIAN SCIENCE CHURCH

"Truth" is the subject of the Lesson Sermon in all Churches of Christ Scientist, on Sunday, January 22.

The Golden Text is "Ascribe ye greatness unto God. He is the Rock, his work is perfect: for all his ways are judgment: a God of truth and without iniquity, just and right is he" (Deut. 32: 3, 4.)

Among the citations which comprises the Lesson Sermon is the following from the Bible: "These are the things that ye shall do; Speak ye every man the truth to his neighbor; execute the judgment

of truth and peace in your gates" (Zech. 8:16)

The Lesson Sermon also includes the following correlative passages from the Christian Science textbook, "Science and Health with Key to the Scriptures by Mary Baker Eddy: "The question, What is Truth is answered by demonstration, — by healing both disease and sin and this demonstration shows that Christian healing confers the most health and makes the best men" (p viii).

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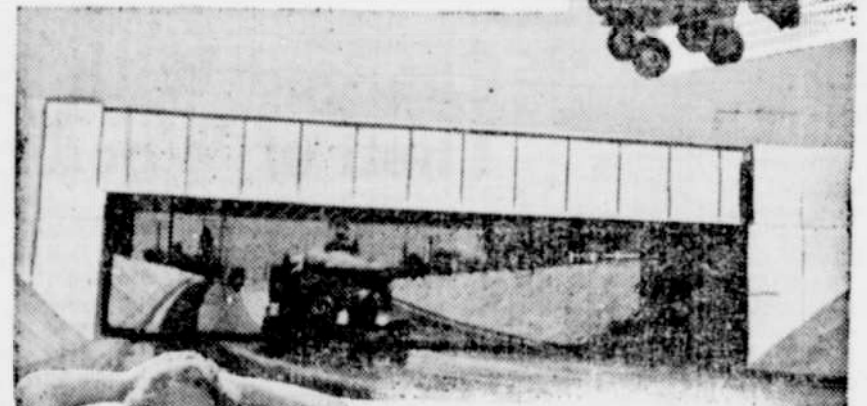
DR. CLARENCE W. GREENE President

So Help Me, It's True

By the Mobilgas Reporter

Bird Roller Skates, Jumps Hurdles

"General Pete," world's only educated Galapagos Islands penguin, owned by Capt. R. T. Luxford of Hermosa Beach, goes roller skating, climbs ladders, goes skiing, jumps hurdles, dances, and takes character parts in motion picture productions. The elegant gentleman, valued at \$15,000, has a wardrobe of 100 costumes. He has starred with Shirley Temple, Joan Blondell, Janet Gaynor, Leslie Howard, the Ritz brothers, Guy Kibbee and other great ones. He recently attracted crowds to an auto show Mobiloil exhibition of General Petroleum.



Erect 200-Ton Bridge Between Trains

The "impossible" was lately achieved by California Highway Department when an old bridge over Rosemead Boulevard, San Gabriel Valley, was replaced with this heavy steel bridge between the movement of trains, without delaying Union Pacific schedules. The old structure was removed in one hour and the new one rolled into position in five minutes, when it was quickly anchored. Photo by Mobilgas reporter.

Wears Flower on Her Leg

Marie Wilson, pretty blonde Warner Brothers picture star, set a new style for beauties of Hollywood's younger set when she had a flower handpainted on her leg, thus providing a new kind of "beach corsage," which served as effective decoration for her scanty bathing suit.

250 Miles To A Gallon

You could travel 250 miles on a single gallon of gasoline, says G. F. Olsen, Sr., Mobilgas refinery technician, if all the potential energy of the fuel could be utilized by modern cars, which now transmit only about eight per cent of this power to the rear wheels. Most energy (heat) is wasted by exhaust and cooling systems.

