

BABSON SAYS

Continued from Page 1
 a new hydrogenation process also comes from coal. These two developments give new hope to that hard-hit industry.

TELEVISION still has technical problems which prevent it from being successful commercially. It is now out of the laboratory, however, and is a sure-fire new industry within this generation. The changes which television would bring beggars the imagination.

3. **HOUSING** is making steady progress. 1937 sales were 50 per cent above 1936. But the market will never be big in the residential field except in new homes. It is a tailor-made costly engineering job to air-condition an old house. The industry, however, has a great future in commercial fields. It will help to stimulate industrial migration into warmer climes.

4. **HOUSING** was the major lagard in our 1935-1937 business recovery. It is the key log in our current economic jam.

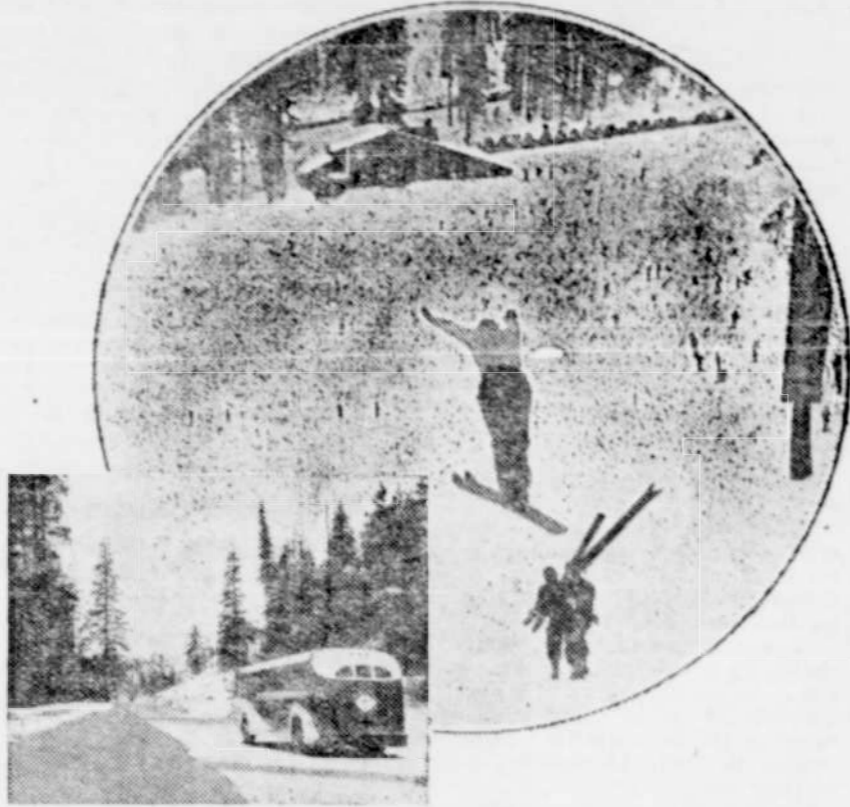
PREFABRICATION will some day force building to drop its medieval "hammer and saw" customs but so far results have been disappointing. Habits and building people are holding back the factory-house. The poor comparison of a hand-made \$10,000 house with a factory-made \$1,000 automobile means prefabrication will win in the end. Factory-houses, along with cotton pickers will create the biggest and sharpest change in our industrial life.

AIR CONDITIONING is making steady progress. 1937 sales were 50 per cent above 1936. But the market will never be big in the residential field except in new homes. It is a tailor-made, costly engineering job to air-condition an old house. The industry, however, has a great future in commercial fields. It will help to stimulate industrial migration into warmer climes.

4. **TRANSPORTATION** has possibilities too. Mobile homes—rent factory-made houses on wheels—fits right in with the "farm in summer-factory in winter" program. A low-priced airplane would add another boom to the one which aircraft makers are already enjoying. Moreover, rumors of a more economical carburetor may point the motor industry's life-line into new high ground.

Some of these new industries are just crawling out of their cribs; but others are already big businesses. They hold the promise of millions of new jobs, of continuing the upward march of American standard of living. Revise our tax system, encourage capital to push along these young industries. Then the present ear of unemployment, of labor strife, and of political hatred will become just another chapter in the history of American progress!

OH, HE FLOATS THROUGH THE AIR WITH THE GREATEST OF EASE



This daring young man on the flying skis is taking a high jump on one of the excellent ski slides right here in our own West. Every year more people are learning what glorious fun Winter sports can be and discovering how pleasant and easy it is to reach the West's wonderful snow playgrounds by warm, comfortable Greyhound bus.

First Stock Tickers
 "Famous First Facts" states that the first stock ticker was a printing telegraph which was patented by R. E. House in 1848 and was first exhibited at the American Institute fair in New York city in 1844. One of Thomas A. Edison's first inventions was an improved stock ticker which he brought to New York in 1868. Records of the New York Stock exchange show that a ticker was first used there on November 13, 1867, this being the invention of Dr. S. S. Laws and E. A. Callahan. Edison himself, as quoted in "Edison, His Life and Inventions," remembered the exciting time with the indicators on the Black Friday of 1869 when Gould and Fisk attempted to corner gold.

Earliest Dentists
 Even before the Christian era ancients were trying to patch up teeth. Greeks were skilled dentists and Arabians turned out good false choppers. Later, however, dentistry lagged, says an authority. Medicine didn't see where the care of teeth was so important. Dentistry's revival began to speed about 200 years ago, but even as late as the middle of the last century, barbers did quite a bit of tooth extraction. In this country, dentistry came with the Revolutionary war, probably first was practiced among Washington's troops. But after starting late, the United States set the pace for the world.

MAR-DOR NOT STRIKING
 labor troubles at the Mar-Dor hospital. The troublesome factors, whiskey, wine, beer, gin, rum, brandy and all alcoholic beverages are being eliminated in 48 hours. If you don't believe it ask any of our patients. Call EA. 9529 or at 34 NE 20th ave, Portland

DEAFNESS
 We have helped others to better hearing without hearing aids by **AUDIO-THERM** Treatments. Shall we help you? Free Consultation **Katherine Schlee, M. D.** 727 Morgan Bldg., Portland

Early U. S. Stamps Used as Fractional Currency

The clever adaptation of postage stamps during the Civil war was responsible for the introduction of fractional currency, according to collectors who study both philatelic and numismatic records.

Because so many people hoarded the metal coins (both silver and copper) during the conflict of 1861-1865, small currency was practically drained from circulation.

In order to make change for bills tendered in payment for purchases postage stamps were forced into service. Various concerns produced little brass cases into which postage stamps were placed. Other people merely pasted unused specimens on pieces of cardboard and used them instead of money.

One such card, coming to the attention of a banknote designer, inspired him to propose fractional paper money. He used that card as a model, copying the lapped stamps and adding only suitable inscriptions and trimmings.

The original engraver's design shows that he even left the words "U. S. Postage" on each of the stamp designs. A pencil correction, however, indicates that the Treasury official who approved the idea eliminated the "postage."

The rest of the design was left intact and paper bills were issued with a face value of 25 and 50 cents. On them were reproductions of postage stamp designs: the 25-cent bill had brown Jeffersons, while the 50-cent had as many green Washingtons.

DANGEROUS
 It is dangerous to sell a SUBSTITUTE for 666 just to make three or four cents more. Customers are your best assets lose them and you lose your business. 666 is worth three or four times as much as a SUBSTITUTE.

We're Closing Out Entire Stock Of

Winter Coats

Your unrestricted choice now at



PRICE!

- * Fur Trimmed Styles
- * Tailored Styles
- * Every New Color
- * All Styles Included
- * All Coats Silk Lined

- \$19.50 Coats \$ 9.75
- \$29.50 Coats \$14.75
- \$39.50 Coats \$19.75
- \$59.50 Coats \$29.75

Beautiful, new, styled-to-the-minute coats . . . your unrestricted choice at 1/2 price. Buy for this season! Buy for next Fall . . . but buy now and save 50%. All sizes included.

Open an Account

No Extra Charge for Credit

Companion Clearance of Winter

DRESSES



PRICE

- \$19.50 Dresses \$ 9.75
- \$29.50 Dresses \$14.75
- \$39.50 Dresses \$19.75

The Fashion is famous for its individually styled dresses . . . and now select any afternoon, business, street or evening gown at just 1/2 its former price. Complete assortments and sizes.



Just Charge it at the Fashion

FASHION CLOAK & SUIT COMPANY

S.W. Washington at 10th

PATRONIZE OUR ADVERTISERS

The Greatest Sale In Our History!

at the **UPSTAIRS FURNITURE STORE**
NOW Furniture Stock
 the entire **at 1-5 1-4 1-3 and 1-2 Off**
EVERYTHING MUST GO! Only Contract Merchandise Excepted

\$59.00 2-Pc. **Overstuffed Group** \$39.75 (\$1 WEEK)
 Davenport and chair custom tailored, bench built, full webbing base, 8-way hand-tied springs . . . rust and green Colonial Homespun covering.

HUNDREDS OF BARGAINS
 Furniture . . Rugs . . Radios Stoves
 . . Heaters . . Washers . . Odd Pieces
 59c Felt Base Floor Covering Remnants 24c
 3 1/2 to 12-yard pieces, yard
 \$49.50 Imported 9x12 Belgium Sarouk 24.75
 Oriental type Rugs, 9x12

\$59.00 3-Piece **Bedroom Group . . . For \$39.44** (\$1 WEEK)
 Hollywood vanity, full-size bed, chiffonier . .

RECONDITIONED RADIOS
 New set guarantee, with new tubes, can be turned in within 90 days at full credit on new radio.
 \$9.75 Portable 5.75
 Radio 24.75 Atwater 9.75
 Kent Console 13.85
 \$30.00 Gothic Spartan Table 13.85
 Radio 30.00 Atwater Kent 7-tube 15.75
 Console

\$9.50 Colonial Maple Coffee Table, extra good size, well braced 4.69
 \$2.75 Upholstered Benches, Walnut Finished 1.49
 legs quality covers
 Wood and Coal Ranges, Used, 16 inch oven, semi-enamel finish, steel top 29.75
 To \$6.50 Lamp Shades, For Bridge lamps, different styles, colors, some slightly display soiled 69c
 \$35.00 Period Davenport Extension Table, 14.85
 Burl Walnut top, automatic leaf

Used Wood and Coal Ranges
 To \$28.75 Values \$14.75 (\$1 WEEK)
 All thoroughly reconditioned standard makes, different models . . . 4 only . . . to close out at one low price.

8-piece Modern Walnut **Dining Suite** Table, Buffet and 6 Chairs \$49.95

\$165.00 Bedroom Group, Early California, vanity, bed, chest, bench, stand 59.50
 \$59.50 Paramount Electric Washer, latest style, only 49.85
 \$1.35-\$1.95 Inlaid Linoleum Remnants, 3 3/4 to 15-yard pieces, yard 89c

Several Used 3-Piece **Walnut Bedroom Suites** \$24.75 \$29.75 and so on

OUR ENTIRE WAREHOUSE STOCK USED FURNITURE ALSO INCLUDED AT SENSATIONAL SAVINGS

UPSTAIRS FURNITURE STORE

PORTLAND'S BIGGEST UPSTAIRS STORE 4th and Yamhill Street LOOK FOR THE BIG SIGNS

If you've never worn
FLORSHEIM SHOES
get acquainted now!

SALE

To many men Florsheim has meant shoes they'd like to wear! If you're one of them, here's your chance . . . at the price of an ordinary shoe! Discover what quality really means in footwear! But don't forget that this event is for a short time only.

\$8.45
A few styles higher

Florsheim SHOE SHOP
 728 S. W. WASHINGTON STREET
 Between Broadway and Park Avenue
 PORTLAND, OREGON