

## Real Estate Transfers

Ludwig Rufer to Claire L. Ogle, et ux, 40 acres sec 23, T3NR2W.  
 Annie B. Johnson to M. P. Richards, et ux, 77 Johnson Est add to Beaverton Reedville acreage.  
 C. W. Borders to John J. Stolte, lots 5, 6, blk 11, lot 11, blk 24, lots 4 and pt of 15 and 16, blk 26, lots 3 and 35, blk 26, North Plains.  
 Arthur Langguth, trustee, to Thomas T. Georges, et ux, pt lot 7 Club Meadows.  
 Elizabeth Junior to M. A. Ketchum, et ux, 20 acres in Charles Stewart DLC No. 56, T1SR2W.  
 Bert C. Huntington to O. M. Marlow, pt lots 7 and 8 blk 2 South Coast Add, Hillsboro.  
 Geo. A. Dickson, et ux, to Dan Harmon, lot 5 blk 2 Myers add Reedville Homes.  
 C. D. Bruun, et ux, to Title & Trust Co., tract 81 Bonny Slope.  
 Joseph Earl Bateman to Tessie Bateman, und. 1/2 int tract insec 26 T2NR5W.  
 W. M. Robinson, et ux, to Ruth Longfellow, to J. E. May, et ux, lot 3 blk 19 Hillsboro.  
 Ruth Longfellow to J. E. May, lot 4 blk 19, Hillsboro.  
 Clarence E. Shipley, et ux, to W. S. Atlee, tract sec 19 T2NR4W.  
 Lucius G. Stafford, et ux, to M. J. Allen, et ux, lots 8 and 9 Hazelbrook Farm.  
 Mary Louise Koch to Linda Bertha Koch, und. 1/2 int tract sec 36 T1SR3W.  
 Fred Pearson, et ux, to Lea Moulins, Avis Lobdell lot 30 Virginia Place and pt lot 29.  
 Julianna Klatt to Esther E. Carrell, 10.12 acres sec 26 and 35 T1NR2W.  
 Emma Benz to Paul H. Gardner, et ux, lot 12 1st add Benz.  
 John A. Flaucher, et ux, to Hilbertia Securities Co., tract in sec 26 T2SR1W.  
 Hilbertia Securities Co. to Lloyd Riches, et ux, tract in sec 26 T2SR1W.  
 Guy E. Sharp, et ux, to A. H. Schlottmann, et ux, 50 acres in sec 6 T1SR1W.  
 Ahrent H. Schlottmann, et ux, to Guy E. Sharp, et ux, 679 acres in E Barton DLC T1SR1W.  
 I. H. Gogoyer to James P. Case, 10.59 acres in sec 28 T2SR1W.  
 Annie J. Steiner, et als, to Adolph Lippin, 1/2 int in a 1/2 int of lots 2, 3, 4, 5, 6, sec 16 T1NR2W.  
 W. A. Hoover, adm. to Adolph Lippin, same.  
 H. H. Harvey to Emma Jane Harvey, lot 1 Witch Hazel Little Farms.  
 F. G. Mitchell, et ux, to E. G. Webb, tract sec 5 T1SR3W.  
 Florence Dodge to Thomas Jeffers, 1 acre sec 35 T1SR1W.  
 Rosalia M. Hoffman, et als, to Robert B. Moore, et ux, lot 21 Little Fruit Farm.  
 O. G. Collier et als, to Eva May Bjornstad, all lot 13 pt 9 and 12 Firwood Farms.  
 M. E. Thompson, executor, to D. P. Bozeman, J. I. Wooley, lot 3 and pt 39 Hazel Brook Farms.  
 Fred Cool, et ux, to Harry J. and Olga C. Power, 2.49 acres A. W. Hart DLC No. 60, T1SR1W.  
 Wm. C. Christensen, et ux, to J. W. Dixon, tracts in sec 21 T3NR3W.  
 O. L. Churchill, et ux, to Sarah B. McDonald, 2 tracts sec 35 T1NR3W.  
 Alexander Erickson to A. B. Webb, et ux, 2 tracts sec 27 T3NR3W.  
 Charles Gloss, et ux, to Orpha R. Poor, tract in sec 31 T1SR1W.  
 Geo. B. Clark to C. O. Clark, et ux, tract in sec 17 T2SR1W.  
 Hammond Lumber Co. to Washington County, tracts in sec 6 T2NR6W.  
 Andrew J. Risley to Iva Risley, pt lot 1 blk 3 Forest Grove.  
 Washington County to Herbert J. Smith, et ux, 11 acres sec 17 T2SR1W.  
 Emma Gardner to Hiram E. Wood, 20 acres sec 11 T1NR2W.  
 Northern Pacific Railway to Portland Oregon Land Co., tract sec 11 T2 NR6W.  
 United States National to Wm. T. Kirk, et ux, lot 2 blk 3 Multnomah Country Club.  
 W. N. Daniels to Joe Stenek, lot 27, Johnson Est add to Beaverton Reedville acreage.  
 Agnes M. Burroughs, et vir, to

Charles W. Livesey, et ux, lots 1 and 2 block 2 Villa Ridge.  
 Mr. Griffith, Admr. to O. Coslett, et ux, 80 acres sec 20 T3NR3W.  
 Fred Cool to Emma E. Cool, 44 acres in A W Hart DLC No. 60 T1SR1W.  
 Detroit Trust Co., trustee, to Delmar W. Riggle, tract sec 16 3NR4W.  
 Fred Cool, et ux, to Mary A. Cool, lot 4 blk 4 Sherwood Acres.  
 Olive Coslett, et vir, Sylvia E. Muller, to O. Coslett, et ux, 80 acres sec 20 T3NR3W.  
 Luella L. Howell, et vir, to S. M. Garoutte, 671 acres sec 12 T1SR1W.  
 F. L. Geiger, et als, to A. C. Brackenbury, 30 acres in Wm. Geiger Jr. DLC No. 47 T1SR3W.  
 A. C. Brackenbury to Merle Lafollette, et ux, 30 acres in Wm. Geiger Jr. DLC No. 47 T1SR3W.  
 B. T. Rosecrans to Josephine Rosecrans, lot 4 blk C Geo. Doughtys sub blk C Fairview add, Hillsboro.  
 L. J. Merrill, et ux, to Mark Skinner Supt. of Banks, 2 tracts sec 36 T1NR3W.  
 Helen Maurischat to Equity Finance Co., pt lot 30 Beaverton Reedville acreage.  
 Charles Naas, et ux, to Kathryn Schellert, pt lot 30 Beaverton Reedville acreage.  
 Leota H. French, et vir, to West Hills Memorial Park, tract in sec 1 T1SR1W.  
 J. E. Windle, trustee, to West Hills Memorial Park, 36.52 acres sec 17 T1SR1W.  
 Kathryn Bellinger, et vir, to West Hills Memorial Park, tract in sec 1 T1SR1W.  
 Investment Securities to West Hills Memorial Park, tract in sec 1 T1SR1W.  
 Washington County to Robert G. Closterman, adm. lots 9 and 10 blk 4 Henry add, Cornelius.  
 Geneva Schierholtz, et als, to H. Gene Hashbarger, lots 5, 6, 7, blk 3 South Park add also part of blk 3 Forest Grove.  
 Maybelle Erickson, et ux, to School Dis. No. 48 Washington Co., lot 19, Revised Plat of Erickson add Beaverton.  
 W. F. Pirie to H. Gene Hashbarger, lots 5, 6, 7, South Park add, Forest Grove.  
 Robert H. Cartrey, et ux, to Naomi J. Williams, lots 1 and 2 blk 4 Valley View add, Forest Grove.  
 T. H. Littlehales to Naomi J. Williams, lot 1 blk 4 Valley View.  
 A. S. Pattullo, et ux, to Alfred Washburn, tract in sec 17 T2SR2W.  
 Philip Mohr, et ux, to Mural A. LaFollett, et ux, 10 acres in S. Emerick DLC T1SR3W.  
 John Edgar, by atty, to V. S. Fricke, et ux, und. 1/2 int in 2 acres sec 24 T1SR2W.  
 First Natl Bank, guardian, to V. S. Fricke, et ux, 2 acres sec 24 T1SR2W.  
 John Wilson, by atty., to Title & Trust Co., lots 28-29 Woodland Acres.  
 West Hills Memorial Park to State Highway Commission 2.43 acres sec 1 T1SR1W.  
 Noah Bechtel, et ux, to Shelton E. Bechtel, 45 acres sec 1 T1SR2W.  
 Blanche Lee, et ux, to Archie Campbell, et ux, 60.04 acres in H. Johnson DLC No. 55 T1SR2W.  
 Geo. Bantz, et ux, to Scott Campbell, et ux, 127 acres in John Johnson DLC No. 39 T2NR2W.  
 Myrtle L. Severson to Mary Hein, 1 acre in J. Hicklin DLC No. 54 T1SR1W.  
 Charles Ralph Fossler, et ux, to James J. Woods, et ux, .92 acres sec 14, T1SR1W.  
 Investors Syndicate to W. C. Frozman, et ux, lots 1 and 6 blk 35 Metzger acre tracts.  
 A. M. Bobbitt, et ux, to F. L. Quantance, lot 3 and 4 blk 10 Orenco Townsite.  
 Minnie W. Barnes to B. W. Barnes, et ux, und. 1/2 int pt blk 2 Hillsboro and 1/2 in and und. 1-3 in tract in section 36, T1NR5W, and 1/2 in and und. 1-3 in 40 acres sec 30 T1NR4W.  
 Carl Berggren to Einar Berggren, et ux, tract in sec 13 T1NR3W.  
 Frank C. Harnack, et ux, to Francis G. Harnack, lots 2, 3, 4, 5, blk 44 Metzger Acre tracts.  
 John Wilson, et ux, by atty, to Title & Trust Co., lot 11 Erickson add, Beaverton.  
 Scott E. Campbell, et ux, Archie F. Campbell, et ux, to United States of

America 133.361 acres in A. McN. Harrison, DLC No. 41 T1NR3W.  
 M. H. Stevenson, et ux, to Mary C. Moloney 10 acres sec 1, 2, 11, 12, T3SR1W.  
 Pearl C. Burros, et ux, to U. M. Fair, lot 9 blk 50 North Plains.  
 C. W. Gillette, et ux, to Marie C. Gelinsky, pt lot 3 blk 29 Forest Grove.  
 Otto F. Steinke, et ux, to Neal W. Bush, 45.20 acres sec 3, 4, 33, 34 T1NR & 1SR2W.  
 Catherine H. Collins to Ben G. Heinicke, et ux, 38 acres sec 34 T1NR2W.  
 Ben G. Heinicke, et ux, to Neal W. Bush, 38 acres sec 34 T1NR2W.  
 Richard Schoeller to Neal W. Bush, 38.10 acres sec 34 T1NR2W.  
 Catherine A. Collins to Richard Schoeller, 38.10 acres sec 34 T1NR2W.  
 Laura B. Morgan, et vir, to Neal W. Bush, tract in E. Young DLC 38 T1R2W.

## BABSON SAYS

Continued from Page 1

ening in money rates. But the Federal Government will prevent this for the time being.

4. GOVERNMENT POLICY: The Administration's idea is to keep the lid on money rates for the near-term, at least. It has the power over credit to do so and most of the decisions of the Federal Reserve during the recovery have been based on this policy. The national debt has almost doubled in the past six years. To cut carrying charges to the bone, the Treasury must do all in its power to hold down money rates and to hold up bond prices until it refunds all of its short-term debt into long-term issues at 2 1/2 per cent.

5. BUDGET OUTLOOK: The improvement of federal finances is a fifth "pro" factor although its effect is not as strong as the others. Despite astronomical spending, record-breaking tax collections are slowly narrowing the gap between income and expense. If the current trend continues there is some possibility that the budget can be balanced in 1939. This is encouraging to many trustees and other institutional investors who might otherwise turn their funds into stocks or other channels.

FOUR BEARISH INFLUENCES: Against these buoyant influences must be balanced a number of trends which will eventually level off bond prices.

1. BETTER BUSINESS: Rising business profits are perhaps the most basic bearish bond factor today. As more profits can be earned in business, the demand for money increases. Money rates gradually rise and funds are coaxed out of low-yielding securities into more profitable channels. New enterprises sprout up and add to the money demand. The edge comes off bonds and bond prices slowly sag. This natural trend would already have been noticeable except for the power of government-controlled credit.

2. GOVERNMENT POLICY: Eventually, however, the Treasury will "pull the plug". When its refunding operations are concluded, the government will probably let money rates seek their own level. After federal propping vanishes, natural factors, such as business profits and commodity prices, will determine the course of money rates and bond prices. Commercial loans will speed up. Bank and real estate mortgage rates will stiffen. Money will play better all around, and the upward pressure will be off bond prices.

3. CHANGING DEMAND: Even today there is a substantial gain in the number of investment opportunities. The small volume of new issues is currently supporting high bond prices; but the trend is definitely toward a bigger volume. Confidence has returned in business circles and 1937 may see last year's financing total doubled. In addition, certain types of bank rates have strengthened and commercial loans are \$700,000,000 above a year ago.

4. FEAR OF TAX EXEMPTS: The tax exempt situation is another factor bothering many a bond buyer. There is a strong feeling that some day tax exempt issues may be abolished. If so, thousands of investors will no longer pay fancy prices for tax advantage and will turn their funds into types of investment. This will quickly increase the supply of corporation issues. The result could be a depressing influence on the general bond market even though certain issues might be aided by such a development.

5. LOW YIELDS: The average yield on a high-grade bond today is slightly over 3 per cent. Never before, in my memory, have industrial concerns been able to sell callable new debenture bonds bearing a 3 per cent coupon at 100. Many second-grade and junior issues are selling so high that they are neither good investments nor good speculations. The probability that 3 1/2 per cent issues selling at 100 can later be bought for 75 or 70 to yield 4 1/2 or 5 per cent scares buyers and automatically places a ceiling on prices.

## CONCLUSION

In getting the answer to the question: "Should I buy now or wait?" the bond investor must carefully weigh these various factors in the scales of his own individual situation. Those who do buy now must turn a shrewd eye to the problem of maturities than ever before. That is the most important bond rule today. Personally, I prefer non-callable short maturities. Simply to fatten yields, do not buy second-grade stuff. Briefly, it seems to me that the balance between the "pro" and "con" factors favor continued high prices for the near-term but lower prices over the longer-term. As I size up the outlook, the bond market is today in about the

same position as the stock market was in the latter part of 1928!

Business, as estimated by the Babson chart, is now running at 1 per cent above normal and 5 per cent above a year ago.  
 Copyright 1937

## Dared by Male to Kill

Self, Young Bride Does

Chicago.—"If I had a gun, I'd shoot myself!"

Oliver Armbruster, forty-two, didn't know how deadly serious Wilma, his pretty twenty-seven-year-old bride of two months was when she cried those words in their room at the New Lawrence hotel.

He said: "There's one in my bureau drawer." She took it, but the safety catch was on, and it wouldn't shoot. He showed her how to work it, then tossed it on the couch saying: "You're bluffing. Watch out. That gun could kill you."

Tears in his eyes, Armbruster told the story to police. He went on: "I didn't believe she'd do it. I turned my back, and she fired a shot into her temple. It killed her."

Armbruster said he quarreled with his wife because he found her drinking in a tavern with a stranger.

## Woman at 79 Keeps Her

Health by Sawing Wood

Williston, N. D.—Mrs. F. L. Barnfather, seventy-nine, returned from Washington state to organize the old settlers' picnic which she has given for eleven years. She gave the old timers something to talk about.

"How do you manage to keep so healthy and active?" she was asked. "O, I saw wood," she said, and then added shyly as if she were a little ashamed, "but I can't saw as much as I used to. I only sawed three cords last winter."

Whenever she returns to Williams county to "see about a few things" she makes the long trip alone.

"I can get around better if I don't have to fuss around and be worried about some one else," she said.

## ANDREW JOHNSON

Andrew Johnson, aged 84 years, who died at his home, Route 1, Tigard, on Dec. 30, was the husband of Susanna Johnson; father of Mrs. Lena Olson, Beaverton; Mrs. Olga Sundberg, Poulso, Wash.; Ernest, Abbe and Olaf Johnson of Canby, Or., also survived by eight grandchildren.

Funeral services were held Saturday, January 2, at Peggs Chapel, at Beaverton, with interment Crescent Grove cemetery.

## HENRY PAYNE

Henry Payne died January 1. He was the husband of Barbara, father of Richard, Jean, Betty, William and Barney Payne and son of Mrs. Mina Payne, brother of Elzie Payne, Mrs. Nettie Mangum and Mrs. May White. Funeral services were held Monday with interment Lincoln Memorial Park.

Twelve persons were killed in Portland traffic accidents during December.

There are 5200 miles of rural electric lines in Oregon serving 19,284 farms, the State Planning Board reports.

## Oregon Grain Co.

Mfgs. of Association Feeds  
 Ask for It at Your Dealer

Located in Portland at 305 S. E. 3rd Ave., manufacture an excellent line of feeds and poultry supplies. They offer the highest class of merchandise and prices that are lowest.

In modern business the manufacturer becomes an ever increasing factor and there is no company that is more highly recommended than the Oregon Grain Co.

Few, if any feed mills in this section of the country have attained the prominence that is awarded this popular establishment. Maintaining an up-to-date plant for the accommodation of its many dealers, this progressive mill has an enviable record for fair prices and good quality. Insisting that everything about their mill be in accordance with the modern, scientific ideals regarding sanitation, they have thus assured the public that when they buy their products from the dealer their products are pure and wholesome. Nor have they seen fit to take any advantage of the general tendency

to raise prices needlessly as have many dealers but on the other hand have been moderate in their selling.

The tremendous prestige of an immense volume of business, the experience of years as the prominent firm in this line, the practical knowledge that have won for them the recognition of the country at large and the patronage of thousands, all adds to the progress and prosperity of the community in which this establishment is located.

Throughout all of its business operations you will find that it has carried out the policy of manufacturing the very best quality in feeds and they are rendering to the dealer excellent service. It has been one of the boosters in the effort the success that has been accorded them.

In making this review we are glad to compliment Oregon Grain Co.. We suggest that when in need of feeds you call at your dealer and ask for their products.

## Glencullen Electric Co.

Glencullen, Or. Harry Toreson, Mgr.

Superior to the vast majority of electricians of this part of the state and surpassed by none in general excellence of work or superiority of materials used, this well known firm has continued its successful career because the management and assistants are among the most efficient electricians of this part of the country.

In the field of contract work, the Glencullen Electric Co. renders a complete service. They will make up a full set of plans for your electrical work, give you specifications, estimates, make a contract and put a force of experienced men on the job who will complete the work in the shortest possible time. It will all be accomplished

according to the latest codes and be fireproof.

As regards electrical contracting, wiring and so forth, the Glencullen Electric Co. is in a position to take care of all work, large or small, in the most competent manner. They have executed some of the largest contracts in the community.

One might devote much space to a further description of their modern plant and the high grade stock, but let it suffice to say that you will find there just what you would expect to locate in the headquarters of such an establishment as they maintain. We are pleased in this business review to compliment the Glencullen Electric Co. and suggest that our readers take them into consideration when making purchases or desiring work in the electrical line.

## J. A. Johnson, Jeweler and Expert Watchmaker

J. A. Johnson, watchmaker, has had 23 years experience in the watch repair business. He is now in the Times building and is an expert on both Swiss and American watches. All of his work is guaranteed and as he says "a good repair job on your watch is worth two poor ones and costs less". J. A. Johnson carries a small line of jewelry for the benefit of his customers.

If you think your watch is beyond repair, take it to J. A. Johnson and he will make it run as good as it ever did and it will be a guaranteed job.

Cost of Bonneville dam to January 1, 1937, has been \$34,400,000 according to federal reports. Total cost has been put at \$45,000,000.

National Hospital association of Portland paid to doctors of Oregon \$464,000 in the last year.

## 100,000

Elbert, Walnut, Fruit trees, Roses, Boysenberries, etc. 24-page catalogue. The finest improved varieties grown.

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## Kultor-King

CULTIVATING TRACTOR  
 1505 N. W. 14th Portland  
 Mr. Gourley, Mgr.

We ask all our readers who are interested in farming to call at their salesroom 1505 N. W. 14th, Portland, and look over Kultor-King cultivating tractor, and if you do not already have one, it will interest you much to know just what it really means to the farmer. For in this day and age of modern methods and scientific farming, the progressive farmer appreciates the necessity for deeper tillage in order to derive the best results. This information will cost you nothing and will be continuously given.

As the general purpose of this edition is to give both the local and outside world an adequate idea of our progress and the general excellence of our various agricultural Oregon-made products, we deem it quite appropriate to devote this space to this well known firm.

All their tractors and supplies are of the latest patterns and include all

the most recently improved inventions and improvements. This is farmers' headquarters and is the center for the people when driving into Portland. The very best of attention is given to the people from the surrounding country. If you do not happen to know the members of the firm, drop in and get acquainted for they dispense genial hospitality here to all their neighbors.

In making this review of the on-ward progress of this section of the country we wish to compliment this store and management upon the admirable manner in which the business of this valued institution is operated; upon the progressive and public spirited policies. We wish to refer this well known establishment to all of our readers as one of the distinctive features of the commercial efficiency of this part of the state and its headquarters for many people.

## Columbia Hardwood Floor Co.

N. E. 71st Portland, Oregon  
 Peter B. Stehlik TA. 3960 or TA. 0798

Shabby, worn floors will mar the appearance of any room and detract from the beauty of furnishings whether they be the most simple variety or in the luxurious class. Especially in homes that have been built for some years, floors often detract to the point of causing a restlessness with everything one owns.

There is no dust to inhale or to choke over when this firm does your resurfacing and they are equipped for work in a home as well as in offices and other buildings. When you have the Columbia Hardwood Floor Co. do your work you are certain of complete satisfaction.

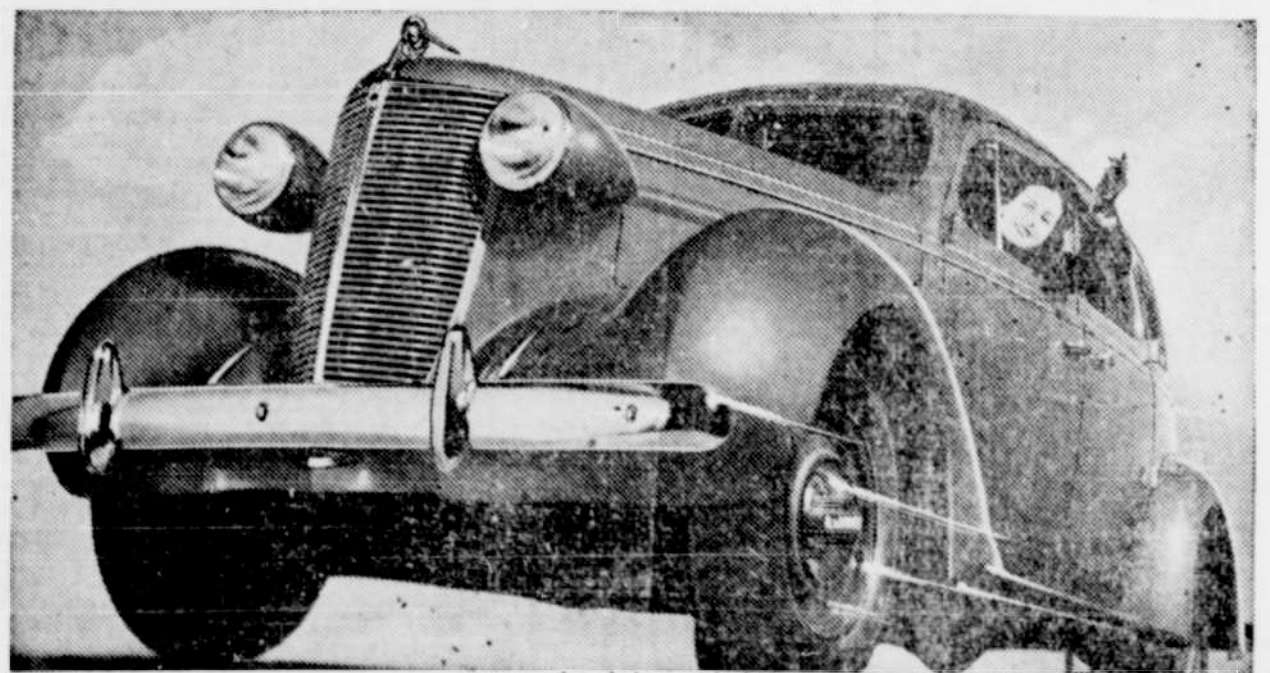
Their work recommends itself to everyone who sees what a wonderful transformation they are able to effect with old, worn floors that are practically new and have been abused thru hard use and wear. They work on the principle that every customer must have the best and most expert service they can give them, whether they are having one room finished or the entire house. For work of this kind do not fail to get the estimate of the Columbia Hardwood Floor Co. at 8 N. E. 71st in Portland, under the management of Peter B. Stehlik, Telephone TA. 3960, TA. 0798.

To your liking!

**WILKEN FAMILY**  
 BLENDED WHISKY

86-8 proof. 70% grain neutral spirits. Supervised by The Wilken Family. Jos. S. Finch & Co., Inc., Schenley, Pa.

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 THIS GREAT BIG CAR  
 NOW ONLY  
 A FEW DOLLARS MORE!



Compare delivered prices . . . you'll be astonished

to find how little more this big Nash costs!

● The new Nash LaFayette "400" is a big 117-inch wheelbase car—much bigger, much more luxurious than any of "all three" small cars. Yet the 4-door

sedan delivered to your door is only a few dollars more.

The Nash Ambassador Six is a big 121-inch wheelbase car. The Nash Ambassador Eight is a luxurious 125-inch wheelbase car. (Automatic Cruising Gear available on all Nash cars at slight extra cost.) You'll be amazed at the low prices.

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 FOR YOUR MONEY

**Carr Auto Repair**

NASH DEALER

BEAVERTON,

OREGON.