

The New Deal vs Democracy Is the Basic Issue in the Coming Campaign

Continued from Page 1
government, and it was largely to prevent the growth of such a strong central government that the Constitution was drawn as it is.

In fact, it may be said that the distinctive characteristics of the American form of government are that it is a government of laws, not of men; that it is a government of limited powers; that it is a government of derived powers; and that it is government by separation of powers.

It is a government of laws rather than of men in that the Constitution and the laws stand above the wishes and caprices of the governors as well as of the governed.

It is a government of limited powers in that the Constitution expressly places limits beyond which neither Congress nor the Executive nor the States may go.

It is a government of derived powers, in that the government has no inherent or intrinsic powers, but only powers granted by the governed with their consent.

It is government by the separation of powers in that not only are the three branches, executive, legislative and judicial, distinctively apart but the dual system, Federal and State, affords still further checks and balances.

Incidentally it is worth noting that the word "Federal" does not mean the same as "central." It implies consent and compact, whereas "central" implies supremacy and compulsion. Ours has well been called "an indestructible union of indestructible states."

The philosophy of the New Deal frankly implies breaking down these state barriers and greatly strengthening the executive branch of the Federal government. In other words, it implies building up a strongly centralized government. Many of the New Dealers wish to see this government vested with all manner of powers to control the people which it does not now possess. What they fail to admit is that each such power that is granted to the government is paid for by a loss of freedom of action by the individual.

The New Dealers are inclined to sneer at those who defend "liberty" on the ground that "liberty" is something abstract which you cannot eat. But it is, in fact, something much more profound and important, for it includes the right of the individual to freedom of speech, freedom of thought, freedom of action and freedom of movement. He may not exercise all of these rights, but this is no reason for depriving him of them.

Granting the sincerity of those who want to bring about this change it is not hard to deplore their unwillingness to face the issue frankly. The issue is of prime importance. In fact, it may be said that not since the days before the Civil War has any issue of more far-reaching importance come before the American people.

It must be discussed—and discussed honestly, and openly. The American system is in danger. Do we wish to preserve it or shall we accept a New Deal substitute which is perilously much like the autocracies of Europe.

Holt, Robbins & Werschkul

The three members of this firm were associated, prior to 1931, as the Portland sales organization of the old bond house of E. H. Rollins & Sons, of whose Portland office Preston Holt was manager and J. G. Robbins and Leslie J. Werschkul were salesmen. Present partnership was formed in 1931, engaging in business of distributing investment bonds and stocks. Trading department is under W. E. (Gus) Loomis, formerly with the Portland office of the First Boston Corp. T. Marshall Wood is associated with the firm as securities salesman. Genevieve I. Field, cashier, and Sarah Starr, assistant cashier and secretary have been associated with the partners since the inception of the business. Offices: 250 U. S. Nat'l. Bank Bldg., specialties: municipal and corporation issues.

Nut Growers Field Tour Dates Set

CORVALLIS—Dates of the annual summer tour of the Western Nut Growers association have been set for August 12 and 13, announces C. E. Schuster, specialist in nut growing at Oregon State college and secretary of the association. It is planned to view localities and developments not heretofore seen. Full details will be announced later.

"I do not believe a nation can borrow and spend its way to prosperity any more than an individual can enrich himself by living beyond his income."—Senator Byrd of Virginia.

V Dinners That End the Day Happily
and
V COFFEE SHOP in the Lobby
American Bank Bldg. Portland, Oregon

AND EVERYWHERE THAT MARY WENT THE LAMB WAS SURE TO GO



Babson Says

Continued from Page 1
to put American factories back on an efficient operating basis. Total deferred construction adds up to \$20,000,000,000. Also, fifty per cent, if not more, of our present railroad equipment is obsolete, involving several more billions of replacement demand.

Another important factor in the "Coming American Boom" is the tremendous opportunity for growth of new industries. Air-conditioning, pre-fabricated houses, Diesel engines, plastics and chemicals, alloy steels, "fuel" alcohol, cotton roads, low-priced airplanes, automobile-trailers, glass products, and the like will require huge capital outlays for plant construction and provide jobs for thousands of workers. Great technical changes are afoot in this country today. Every new invention and every new improvement immediately creates a market for millions of dollars worth of machinery to replace obsolete equipment. Our next revolution will not be hatched in red attics and cellars but rather in the nation's laboratories and churches.

FOUR TIMES 1929 PEAK
Then there is the probability of credit expansion. The \$10,000,000,000 of gold in the United States today theoretically can be expanded to a total available credit of \$280,000,000,000. This figure would compare with an actual total of \$55,000,000,000 of outstanding credit at the 1929 peak. In other words, we are now facing the possibility of a credit expansion four times that of the peak of the biggest boom in our history! All that is needed to start the credit ball rolling is a renewal of confidence among business men and investors all over the nation.

Economically, most people feel that we have made great progress since 1933; politically and socially, they are not so sure. Rightly or wrongly, certain New Deal measures, such as the Corporate Surplus tax and the Social Security measure have held back business men. Despite new legislation, however, sentiment today is far better than it was in March of 1933. Business men are doing their best to forget politics and tend to their own job. More and more of them are convinced that the tide of recovery is running in so strong that nothing—not even the campaign or Washington—can stop it now.

PROSPERITY SPREE
Our Federal Government's loss for the fiscal year just ended is unprecedented in the peace-time history of any nation. These deficits cannot go on indefinitely. Sooner or later the people will turn to equities, commodities, plants, real estate, and other tangible items for protection. When this stamped for property and goods really gets under way, we may enjoy a few years of great "prosperity." Why do I limit it to a few years? My reason is that prosperity never lasts unless it goes hand in hand with righteousness. Permanent prosperity cannot be built on liquor, gambling and a disregard of God.
Copyright 1936

Monroe & Crisell, Inc.
Manufacturers & Distributors
EVERYTHING
DAIRYMAN
PORTLAND ORE. - TALLY LAKE CITY

\$1,391,099,397 in '35 Farm Imports

WASHINGTON, D. C.—Agricultural imports during 1935, which saw grains and meats, as well as their by-products and substitutes, multiply again and again under Roosevelt easy trade policies, were estimated here to have reached a total value of \$1,391,099,397.

Imports of one item alone—cottonseed oil, a lard substitute—out of a long list, denied opportunity for self support to 403,197 rural persons, by displacing the production of 3,692,000 acres of American farm land. A total of 33,463,336 acres were displaced by all the imports together, with a total of 1,741,000 rural persons denied the opportunity of self-support.

Computing Land Displacements.
The displacement of land is computed from the acreage which would have been necessary to produce the amount of each item imported, if it had been produced in America, rather than by the coolie or peasant labor of foreign countries.

For instance, during 1935, there were imported into the United States 43,242,296 bushels of corn, according to the United States department of commerce. By dividing that total by the American 10 year average yield per acre, it can be shown that the corn imports would have required 1,814,000 acres for their production in this country.

Effect of Pork Imports.
Such estimates of the effect of other items of import are equally revealing. Imports of 5,297,335 pounds of pork, hams and bacon during 1935 displaced the production of 68,070 acres of American farm land. The 27,438,670 bushels of wheat imported could have been produced on 2,220,000 acres here, taking some 61,626 rural inhabitants off the relief rolls.

No Politics in Relief
In Mamaroneck, New York, a relief canvas showed that 24 out of 27 executive or supervisory jobs were held by Democrats. But—Republican voters out-number the Democrats 3 to 1.

HOT WATER
Average Cost
3c Per Day
With Our "Hot Blast" Sawdust Water Heater
The lowest possible cost of equipment and operation
\$18 and \$30
Competitive Price and Terms
Electrol Oil Burners
Most Efficient on Less Oil
HOLMAN FUEL CO.
4th cor Stark Portland AT. 1321

REMOVAL SALE FREE HAT With Each Suit
Men's Suits
Entire Stock to Go
ALL Prices Slashed
Reg. \$20 Suits **\$9.85** Reg. \$35 Suits **\$21.85**
Reg. \$25 Suits **\$15.85**
COPELAND'S
TAILOR
515 S. W. FOURTH AVE. NR. 10th

Tall Tales
As told to: **FRANK E. HAGAN** and **ELMO SCOTT WATSON**

Beating the Drouth
IT WAS the drouth year of 1934. Day after day the sun blazed down from a cloudless sky. Scorching winds blew across the western plains. Wells went dry and rivers became mere trickles.

Down in Oklahoma, Al Gotlieb, owner of the J-R ranch, looked at his herd of 499 prime steers. They were growing thinner every day because they would not eat the brown, dry grass. Unless he could fatten them he was ruined.

One day a peddler stopped at the ranch house. "Better buy a pair of these green goggles to protect your eyes from the glare of the sun," he said. The ranchman took one look through them, then exclaimed "How soon can you get me 498 more pairs?"

A week later the 498 pairs arrived. The ranchman fitted them on his steers. They saw broad fields of rich, green grass and began to graze eagerly. But when it came time to drink from the river they refused. Animal instinct told them that green water is often poisonous. There was only one thing to do and the ranchman did it.

A telegram brought 499 more pairs of goggles—only this time the lenses in them were blue.

Of course, it was a lot of trouble to change the goggles—first green, then blue, then green, then blue, etc.—on 499 steers every day. But that fall the J-R steers topped the Kansas City market because they were in such prime condition.

© Western Newspaper Union.

Now Open!
ROBIN HOOD KITCHEN
ENGLISH DISHES
Broiled Steaks—Chops
Breakfast, Luncheon, Tea, Dinners
Hand-built rustic interior
Plenty of PARKING SPACE
Montgomery at 13th

MAN-KIND DOG FOOD
So Good You Can Eat It Yourself
MAN-KIND
FIT FOR HUMAN FOOD
DOGS AND CATS
U. S. Government Inspected and Passed Food

PLAN BOOK of Modern Homes, English, Spanish and Cape Cod designs. \$1.00 postpaid.
CLYDE SIMMONS,
501 Orpheum Bldg. Portland

"July Sale"

SMITH'S WALL PAPER HOUSE

Come today—tomorrow—or any day next week, only be sure not to miss this sale. Thousands of rolls of beautiful wallpaper at half and less.

39c Buys 30 inch Tapestry—grass-cloth—and Fabric Papers made to sell at 75c, \$1.00, \$1.25, \$1.50 a roll.

25c In this group you get Living room—Bedroom and Nook Papers in 50c, 65c, and 75c values.

12 1/2c Regular 25c and 35c papers in this group at 12 1/2c single roll or 25c double roll.

Another lot of 15c Papers, 7c roll

22 inch English Papers, 5c roll

14c, 18c Ceiling Papers, 10c roll

Regular 5c Odd Borders, 1c yard

85c White Enamel, 59c quart

85c Spar Varnish, 59c quart

House Paint—white—ivory, gal. 1.98

House Paint—white—ivory, quart. 59c

5 lb. Package Kalsomine, all colors, 35c

Prepared Paste Ready to use, lb. 15c

Color Water Sizing, lb. 25c

Patching Plaster, lb. 10c

One-inch—1 1/2 in. Brushes, 10c

Wall Paper Cleaner, can 20c

Yes, men to do your papering or enameling at reasonable prices for guaranteed work.

AT. 4810

SMITH'S
WALLPAPER HOUSE
427 S. W. Second Ave.
Bet. Washington and Stark

IS YOUR HAIR FINE? IS YOUR HAIR GREY? IS YOUR HAIR HARD TO CURL? We will give you PERMANENT WAVES
Please bring us your hair problem. **EUGENE OIL \$3.00**
SHAMPOO and FINGER WAVE 75c
We believe we have the best Finger-waves in Portland. Our waves last longer. Let us prove it. Our New Location 717 S. Broadway Open Evenings
Green Front Beauty Shop AT 3516

Service--
is a primary function of any good investment house. To give you this service we maintain—

1. A complete file of statistical data which enables us to supply you with information in connection with your investment problems.
2. A file of bond recommendations prepared by recognized financial reporting agencies.
3. A trading department with direct wire facilities to all primary markets in the country, to insure accurate and speedy execution of your orders in securities of national interest and to maintain markets for your convenience in the purchase or sale of any local security issues.

HOLT, ROBBINS & WERSCHKUL
INVESTMENT SECURITIES
250 U. S. Bank Building BEacon 6118 Portland, Oregon

GOOD NEWS
They're Here!
Now you can enjoy these fine Wines and Beers whenever you want! Your dealer now carries a complete line. Their prices are mighty low—when you discover what high quality they have.

GOETZ BEER BLATZ BEER
Comes in all Sizes including the 1/2-gallon size
Tiffany Wine
Viking Wine
"Rose City" Label Wine
You'll like their flavor and bouquet!
ASK FOR THEM BY NAME
Port, Sherry, Angelica, Tokay, Muscatel, White Port
AT YOUR DEALER'S DISTRIBUTED BY
Columbia Distributing Co.
221 N. W. Couch, Portland BROADWAY 3563

30th Annual Camp Meeting
NOW IN PROGRESS
HELD BY
THE APOSTOLIC FAITH
June 28th to August 2nd
In Woodstock District, Corner S. E. 52nd Avenue and Duke Street
Services: Sunday, 10:30 A. M., 2:30 and 7:30 P. M.
Every Evening at 7:45, except Monday and Saturday
Sacred Program Furnished by Orchestra of 66 Pieces Every Friday and Sunday Evenings
SPECIAL SINGING BY MALE QUARTET AND CHORUSES
Wonderful Testimonies
You Will Enjoy Every Minute

Truck Owners Attention!!
RAY GRIMSHAW INC. PRESENTS A NEW PROVEN METHOD FOR RE-CAPPING TRUCK TIRES
When your truck tires wear smooth don't throw them away, or continue to run them for the few dangerous miles left in the tread! Send them to us for RE-CAPPING Thousands of miles of additional wear are being obtained by other operators at approximately 1/4 of a new tire.
By this revolutionary method a band of new live rubber is fused with the old tread rubber under tremendous pressure not possible with any other method.
The new rubber becomes an integral part of the tire.
The sidewalls, shoulders or breaker strip are not subjected to injurious heat.
THE CARCASS IS NOT HEAT-WEAKENED
The old tire is not distorted in any manner during the process. It retains its original shape.
ONLY THE NEW GRIMSHAW METHOD OFFERS ALL OF THESE ADVANTAGES
SHIP YOUR TIRES IN NOW!
RETURN FREIGHT PREPAID
Buy your Tires and Re-Capping on our Easy Budget Plan
Distributors for
SEIBERLING TIRES—HOBBS BATTERIES
RAY GRIMSHAW, Inc.
525 S. E. Union Ave. Phone EA. 1171 Portland