

# BEAVERTON ENTERPRISE

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## HOME OWNERS LOAN CORP. POLITICS OR COLLUSION

After several months of operation in the State of Oregon the Home Owners Loan Corporation, created by our President to save the homes of our friends from foreclosure, fails of its purpose because of alleged politics. Or is it the apparent efforts of certain selfish interests, the money lenders, who are determined to prevent loans being made at lower rates of interest than that usually charged?

The public wants to know the facts and it is the hope of thousands who have failed to receive fair consideration of their applications for loans that H. E. Walter, the Assistant Loan Manager of the Oregon Home Owners Loan Corporation, who resigned his position this week and is on his way to Washington, D. C., presents all the facts before John H. Fahey, man of the board.

We hope Mr. Walter will explain to officials in Washington just why Oregon is the lowest State in the Union in number of loans closed. Mr. Walter is charged with playing politics because of speeches made throughout the state of Oregon wherein he explained the purposes of the new law. Why has the manager refused to talk when invited by various organizations and instead send H. E. Walter to represent the corporation? Now he is charged with making political speeches.

It is also hoped that he will explain to Washington why the manager has employed men who have been holding excellent positions in certain financial institutions in the city of Portland when there are many unemployed men in Oregon who are competent to handle the work and who have no personal or selfish interest to serve except service to those who are faced with the loss of their homes. Why have appraisals of property particularly in Multnomah County been so low that it was impossible to secure a loan?

We hope these questions will soon be answered and that the Oregon Home Owners Loan Corporation will function as intended by the President of the United States and that no more homes will be lost by foreclosure.

Citizens of this community who have not received fair consideration of their applications for loans should advise this paper by mail and we will be pleased to publish some of the facts.

## SILVER AS MONEY

The Administration's recent reorganization of silver is a definite step toward solving problems that have been talked about for generations. It means immediate benefits to workers, investors and the public. This is especially true of the West, where American silver mines are located. The mining depression in many states has been more severe than the general depression. Thousands of jobs have been lost, a vast purchasing power has disappeared and one of the most important sources of governmental revenue has dried up. Revival of silver will help this condition.

As for the economic side of the move and its influence on monetary matters, only experience can supply the answer. But it has long been the opinion of many able economists and industrial leaders that, in this complicated modern world, gold is not enough. Proof of this is in the fact that cheap silver has destroyed the purchasing power of half the world's population, and has come close to destroying foreign trade.

The move, it is believed, will be followed by action in other countries. It is a great experiment, with almost limitless possibilities for achievement.

## 1934 TIPS FOR DRIVERS

As 1933 ends, early reports indicate that there was an increase in motor vehicle fatalities and injury over 1932 in spite of the fact that fewer cars were operating during the year. The last quarter was especially bad.

Predictions are that fatalities will approach 30,000 and injuries 1,000,000. This is a record that certainly should not be repeated.

A set of New Year's resolutions for the motorist, prepared by the National Bureau of Casualty and Surety Underwriters, is a good starting point for a safe 1934.

1. Drive at speeds suited to traffic conditions; drive slowly, in the city, moderately on the open highway.

2. Use better judgment in passing. Wait until there is 500 feet of clear distance ahead before attempting to maneuver.

3. Slow down at intersections.

4. Obey traffic signals.

5. Watch out for pedestrians.

These are the five neglected rules of the road. Obedience to them would have saved a majority of the lives and limbs lost during 1933. Remember them in 1934.

and in certain fields definite results have been obtained. In the cotton country, for example, plow-under payments have caused striking economic revival. But in the long run, the greatest results will come through education—through constant and unremitting presentation of facts to farmers. And in this work, the agricultural cooperatives will be the prime influence.

They have shown that influence already. The American Cotton Cooperative Association, for example, did essential work in helping develop the government cotton program, and it is still working to see that the greatest benefit is secured. The Dairy-men's League Cooperative Association in New York is the powerful ally of dairy farmers in that locality. These and other major cooperatives have done fine work in disposing of the production of their members and in educating their members regarding production and distributing problems. They are the greatest "farm relievers" of all.

## THE BEST "FARM RELIEVERS"

Secretary of Agriculture Wallace has continually emphasized the need for acreage reduction as a solution to some of the most perplexing of farm problems. As he has observed, it is simply the part of wisdom for American farmers to stop adding to a constantly growing surplus of all the agricultural commodities.

Have your legals published in this newspaper. Mr. Wallace's aid is being sought.

## NOVEMBER AUTO SALES 74% OVER LAST YEAR

Washington—The Department of Commerce reports value of retail sales of new passenger automobiles increased 74 per cent as compared with November 1932. This is the first time in 5 years that November sales gained over the corresponding period of the year before, the Department added. Explaining that "sales for the first 4 months of 1933 were considerably below the same months in 1932," nevertheless, the sales for the first 11 months of 1933 were 23 percent higher than for the corresponding months in 1932.

## INQUIRY LIST NO 553

The following people have written to the State Development Department asking for information on Oregon.

Paul V. Baker, Barber, Arkansas; would like to rent with option to buy, 60 acres of improved land in Western Oregon. Has his own stock and equipment for general farming. Coming this spring.

Glen E. Greer, RFD No. 3, Rupert, Idaho, expects to make an inspection

trip to Oregon in February and wants about 40 acres of unimproved land in the Southwestern part of the state suitable for dairying, poultry raising and general farming. Is also interested in Washington county.

Warren A. Krimmel, 650 Glynn Court, Detroit, Michigan; is interested in securing 20 to 40 acres of improved land in Hood river county or Western Oregon suitable for poultry and fruit raising. Expects to make a trip to this state early this spring.

Frank N. Wilcox, 710 No. Main St., Ft. Atkinson, Wisconsin, would like to rent with option to buy 10 to 60 acres of partly improved land in the Willamette Valley suitable for general farming. Coming sometime in the early summer.

J. H. Norris, RR No. 3, Box 171, A. Albuquerque, New Mexico; has property in New Mexico that he would like to trade for 160 acres of partly improved land near Portland, suitable for poultry, fruit, stock raising and general farming.

Have your legals published in this newspaper.



When my wife goes to an afternoon tea and hears a new recipe, she waits 'til I come home for me to try it out.—S. H.

WHAT DOES YOUR WIFE DO?

Where True Bohemianism Prevails  
**Rathskeller**  
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Knee-Action Wheels

Longer wheelbase

Bigger Fisher Bodies  
(4 inches more room)

Blue Streak Engine

80 horsepower

80 miles an hour

Faster acceleration

12% greater economy at touring speeds

Increased smoothness and quietness

New, larger all-weather brakes

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*So radically different in the way it runs, rides and responds we say*

**Drive it only 5 miles** and you'll never be satisfied with any other low-priced car

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CHEVROLET MOTOR COMPANY, DETROIT, MICHIGAN, Division of General Motors

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