



CAMPAIGN STRATEGY RELIEF AN ISSUE PROHIBITION ARGUMENTS FRANCO-BRITISH FACT TO END REPARATIONS U. S. AGAINST CANCELLATION NOMINEES WON'T MEET THE ST. LAWRENCE PROJECT

Party politicians are beginning to indicate the lines of attack for the 1932 presidential campaign. The Republicans, it is believed, will assail Roosevelt as a "radical," or, at least, a liberal unable to lead, and put some emphasis upon Garner's rejected relief scheme. Countering, the Democrats, it is thought will point to Hoover as a President without a fixed program, who repeatedly changed his attitude on public questions.

The subject of relief will be debated all over the nation, with Democrats declaring that the administration program failed completely to accomplish anything except to "bail out" financial organizations and big business. The "forgotten man" will be heard of. The Republicans will proclaim the program of the President and insist that it saved the nation, not only through positive steps to widen credit and prevent a debacle, but by halting dangerous Democratic proposals.

Meanwhile, an administration approved relief bill, providing \$2,122,000,000, was put through Congress as the session neared its close. It was freely criticized by House Democrats, although it provided \$300,000,000 for loans to states upon the basis of need, and \$322,000,000 for a public works program. The House inserted an amendment for the monthly report of all loans and one Democrat made capital out of the \$80,000,000 loan made to the bank of Charles G. Dawes, retired president of the Reconstruction Finance Corporation.

Prohibition occupies a unique place in the present political spot light. The Drys hardly know what to do, and seem inclined to await a personal declaration from President Hoover. The Prohibition party, which nominated Upshaw, tried to persuade Borah to lead the fight but the Idahoan countered with the statement that such action should

Legal Notices

NOTICE TO CONTRACTORS

Sealed bids will be received by the City of Beaverton Oregon, until 8 o'clock P. M. August 1st, 1932, for the drilling of a water well 10 inches in size, the place of drilling to be designated by the city. Specifications can be had at the office of the City Clerk. A certified check or bidders bond for 20% of the amount of the bid, payable to the city, must accompany each bid. The city reserves the right to reject any and all bids.

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... if all, "from a great national uprising of the people to be called subsequently by the united moral forces of the nation." Meanwhile, the Women's Organization for National Prohibition Reform, which endorsed Roosevelt through action of its executive committee, finds a number of Republican members denouncing its action, saying that both parties favored re-submitting the question to the people and that the real issue is the present economic crisis.

The "gentlemen's agreement" between the nations of Europe not to ratify the Lausanne agreement with Germany until a "satisfactory settlement" has been reached between them and their own creditors means that everything, as declared by Premier Herriot, of France, "depends on agreement with America." However, the British government says the understanding has no connection with the debts owed the United States.

After thirteen years of effort and failure, the troublesome reparation payments have been brought to an end. Germany is to deliver bonds to the amount of three billion gold marks (\$714,000,000), which will not be negotiated for three years, and if not handled within fifteen years will be cancelled. This final German payment really only amounts to slightly more than the past year's payment under the Young plan, which was suspended by the Hoover moratorium.

The Allied Governments originally assessed Germany's debt at \$63,822,000,000. Then reduced it to \$31,680,000,000 and provided for annual payments of more than half a billion dollar. This collapse in 1923 when France and Belgium occupied the Ruhr. In 1924 the Dawes Plan did not reduce the total debt but cut the annual payments to \$238,000,000 with an increase to \$385,000,000 for a "standard year." In 1928 the Young Plan set the future indebtedness of Germany at \$8,221,000,000 and lasted until the financial collapse last summer, which resulted in the moratorium. Since that time there has been an increasing doubt of ability to obtain further payments and a growing effort for a final settlement.

The general interpretation of the Lausanne Conference is that the European governments have "passed the buck" to the United States and that the action of this country will be decisive. However, while Government has maintained a discreet silence, many Congressmen have expressed their hostility towards cancelling the debts owed the United States, some of them pointing out that this country has already, by its funding agreements, cut the debt in half. It appears quite likely that the United States will sooner or later face the alternative of losing most of this money or going to war to collect it. No one imagines that this latter course would be contemplated.

The position of the United States was set forth in a formal statement which said that there had been no change in attitude since President Hoover advocated his debt holiday. In doing this in June, 1931, the President declared that he did not approve in any remote sense of the cancellation of the debt to us" but he added that they should be determined on the basis of capacity to pay and that this country should recognize the situation as it existed.

President Hoover declined a personal conference suggested by Governor Roosevelt over the development of the St. Lawrence waterway. As most readers know, negotiations are going on with Canada in order to settle the many questions which arise about this international waterway in which two governments, the State of New York and the Province of Quebec, are interested.

Governor Roosevelt pointed out that the Premier of Canada had conferred with the Premier of Quebec in much the same way that he proposed to confer with the President in order to protect the rights of his state. The President

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replied that progress was being made in the negotiations but that he could not go into a conference until the international questions had been settled and added that until the treaty was ratified by the Senate, the domestic issues involved could not be the subject of special agreements. A few days later it was announced that an agreement with Canada had been reached and the treaty was being drafted.

From a political standpoint, the

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Louisa's Letter

Pause Before Using Too Many "I's" All of us look askance at the man or woman who boasts of their achievements, possessions or lineage. And well we may for they are usually the people who have very little to be proud of. A woman who has been accustomed to luxuries and culture takes them as a matter of course. It never occurs to her to call one's attention to the number of cars she has or the price she paid for her silver service or the expensive summer home she is building. The woman who comes from a good family doesn't dwell at length on her family tree or dig up some mythical ancestors who was royalty's right hand man. Nor does one who has overcome great barriers to do great things, proclaim them to the world. It is the man or woman who has not had the success they wished for, who tell the world of their great achievements.

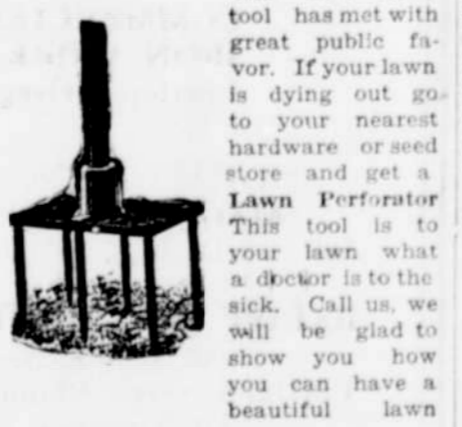
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dramatic possibility of a meeting between the two contenders for the Presidency attracted attention. Moreover, it was thought that the situation would provide the New York executive with an opportunity to stress his position as an advocate of public-owned power developments, to which, it is said, President Hoover is opposed.

Early last fall the State Department announced that negotiations between this country and Canada "looking to the framing of a treaty for the development of the St. Lawrence sea way" would be started at once. Thereupon, the claims of New York state were laid before Secretary Stimson, who took the view that it would be unwise to attempt an agreement until substantial progress had been made in the negotiations. The President, in his reply cited his ardent advocacy of the completion of the ship way from Duluth and Chicago to the sea, and it is well known that the State of New York plans an extensive power development as a state-owned project.

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