

# BEAVERTON ENTERPRISE

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## Inflation Needed

The world suffers today because of tremendous debts. It is estimated that the nations owe more than \$150,000,000,000, requiring a gigantic outlay annually for interest and repayment.

What makes these debts more burdensome is that, since their creation, the value of money has increased, so that in purchasing power it takes three or four times as much to pay these debts as the money when borrowed could buy.

Therefore, many leading economists favor a careful policy of inflated values, so that debts can be repaid in money worth approximately what it was when the debts were created. This is not fantastic.

## Is This Honest?

Very often you hear the statement made that business would go to wreck and ruin if it was operated as government is operated. People making this remark consider business very efficient and honest and government exactly the opposite. Yet, the facts are quite different.

A few months ago John T. Flynn, prominent economist, wrote a series of articles on "Graft in Business," in which he proved very clearly and undeniably that many features of modern business partake of graft and infidelity of the rankest kind. These practices, true, are more generally advertised when revelations are made of some particular transaction of "high finance."

Such a case came to light before a senate investigating committee. It was brought out that Harry W. Warner, of the Warner Picture Corporation, and his brothers, took advantage of inside information which they had because they were the directing executives of the corporation and speculated in the stock of their own company to the damage and hurt of the company and stockholders yet to the immense profit and gain of the brothers. The very men who were supposed to be protecting the stockholders took them to ride.

Here is the way it happened. Having inside information as to the earnings of the Company, the Warner Brothers knew that the regular dividend would not be paid so, in the first half of 1930, they sold 305,350 shares of stock for \$16,520,986. The dividend was passed and the steady sale of stock had its effect upon the market. The price broke considerably. Then in the last part of the year the same brotherly group purchased 326,000 shares at the low price and paid only \$7,544,481 for them.

In other words, these brothers were the managers of the corporation and under their management the business failed to show the usual profit. Knowing that the dividends would be passed up they sold stock, thus helping to hammer down the price, and when the failure to pay the dividend made it drop even more they then bought back 20,000 more shares of stock at a cost of less than half of what they sold their stock for. By betraying the stockholders, whom they represented, the Warner Brothers made \$9,000,000 profit. Every other stockholder, presumably, lost money because the value of the shares went down.

The point involved is that at these high officials of the corporation had no sense of obligation to the stockholders, and instead of protecting the investment of these people in the Company deliberately took advantage of inside information to make money for themselves and to lose it for the stockholders whom they represented. Big business is full of examples of this kind. Until big business gets a higher ethical conception of the obligation of executives to their stockholders, such incidents will happen again. Such a betrayal of stockholders should be made a crime and punished by jail sentences.

Politicians are trying to hit upon a prohibition plank that will suit both factions; why not be either wet or dry, or else leave it to the decision of the people when they elect congressmen?

Church membership increased 433,656 in 1931, according to statistics prepared by the Christian Herald, which sees evidence that people are turning to religion during this present crisis.

Capt. Robert Dollar, noted ship magnate made it his habit to read the Bible every day until his death. Other lesser lights in the field of industry and commerce might follow his example without being hurt.

Lessons from the depression: Doctors who can't agree upon a diagnosis, lawyers who fight over the written statutes and editors who never agree with anybody all agree that they can tell you what is the matter with the country.

## FEWER CHICKS ON FARMS MORE FRUIT IS EXPORTED

Fewer hens and chickens than usual on farms in the United States is indicated by a report on the agricultural situation just released by the Oregon Agricultural extension service. The number of hens on farms on May 1 was estimated at 2 per cent less than a year previous, the smallest number in eight years. About the same number of chicks of this year's hatching were reported in farm flocks on May 1 as a year before, but 10 per cent fewer than the 5-year average on that date. The report said that 7.6 per cent fewer chicks were hatched by commercial hatcheries during April this year than in 1931 in the whole country and that orders booked for May delivery and later were 8.3 per cent less than a year ago.

On the Pacific coast, April hatchings by commercial hatcheries ran 24.6 per cent behind last year and bookings for May and later were short 29.4 per cent. The commercial hatchery chick output has fallen behind 1931 throughout the season in the western states, and is also somewhat short in the eastern part of the country. Information on the volume of farm hatchings is incomplete but some observers think that enough chicks have been produced from this source to offset in part at least the reduction in commercial chicks.

Exports of boxed apples, pears and prunes have tended to increase during recent years, say a report released by the Oregon Agricultural extension service, whereas "the total volume of exports of farm products declined sharply."

Government data show that only 7.4 per cent of the farm production of the United States was exported during the 1930-31 year, compared to 19.2 per cent the previous year and 12.2 per cent in 1928-29. During the 1919-20 year our exports were 17.4 per cent of the farm production.

The products of four commodities account for 85 per cent of the farm exports from this country according to the college report on the agricultural situation. They are cotton, hog products, wheat and flour and unmanufactured tobacco.

## NITECOACH INAUGURATED BETWEEN PORTLAND AND CALIFORNIA POINTS

Making possible a running time of less than twenty-four hours between San Francisco and Portland, Pacific Greyhound Lines today announced the inauguration of Nite coach service between those points, effective Saturday, June 4th.

The Nitecoach will be used between San Francisco and Medford where passengers will transfer to a deluxe parlor car, especially fitted with light lunch facilities and lavatories, according to L. G. Markel, Traffic Manager of Pacific Greyhound Lines.

The new services will operate without stops enroute except to change drivers at approximately three and one-half hour intervals.

The usual low bus fares will apply on this limited service. Additional seat and berth fares will be \$1.50 between San Francisco and Portland, \$1.00 between San Francisco and Medford and 50 cents between Medford and Portland, Markel said.

Direct connections will be made at Portland with a connecting bus line for Puget Sound points, making possible with but one complete night enroute with one complete night enroute and that night on the Nitecoach, according to Markel.

The inauguration of Nitecoach service to Portland came as a result of the popularity of the Nitecoach service between San Francisco and Los Angeles which has been in operation for some months, according to Markel. The trip by Nitecoach between San Francisco and Los Angeles takes but thirteen and one-half hours.

## BLUE BIRD Edna Blanken

Blue bird, blue bird, you fly so high,  
 You seem like a speck in the bright blue sky,  
 You dip down low, then up you rise  
 Which seems to me a great prize.  
 No matter the sky, be it dark or light,  
 You are singing a song, all day, all night.  
 No one can find a prettier sight  
 Than your pretty blue coat, so glossy and bright.  
 Everyone knows you, wherever you are  
 In spring we welcome you, you come so far  
 You must be tired when darkness falls  
 And the night bird calls and calls and calls,  
 For you fly and you fly in the beautiful sky,  
 For you fly and fly, low and high,  
 low and high.

## TIED ON; BOY IS HURT

Cincinnati—Tied to the porch by his parents, who feared he would get hurt in the street during their absence, Joseph Mastini suffered a broken leg when a motor car crashed into the curb.

## CAREFUL DRIVING AVOIDS MISHAPS

What is the cost of carelessness and recklessness among motor car drivers on the public roads of the nation annually.

There can be no definite answer to this question. Statistics may reveal the cost in property damage loss, but the human toll in deaths and cripples is astounding and can never be fixed in cold figures.

This fact has been brought home to every city and town in the country and we have not escaped. The reader very probably calls to mind as this is read, some accident in this immediate vicinity where there has been a toll of human life in addition to property damage.

The alarming thing about it is that there seems to be no let up. Instead of decreasing, the figures grow year by year.

Of course, danger lurks in the pathway of every individual, whether he be walking, riding, or even sitting comfortably in his home. The hazard is increased many times over when the individual rides in a motor car, no matter how careful the driver of the machine may be. It does seem, therefore that the utmost precaution should be taken to prevent accidents among motor vehicles on the public highways.

The observance of a few simple rules would serve to reduce the possibility of accidents tremendously. Yet there are drivers who seem to disregard utterly the rights of every other traveler on the road and drives as though he is the only one on the highway.

Until this attitude is changed the accidents will continue to mount year by year, and thousands will fill untimely graves, while other thousands will live the rest of their lives crippled or incapacitated in other ways.

A motorist has compiled ten "don'ts" for drivers which would help materially to lower the possibility of an accident.

- They are:
1. Don't pass on hills or blind curves—you might just as well be blindfolded.
  2. Don't challenge the right of way—if in doubt, take no chances.
  3. Don't fail to signal all turns—the fellow behind you is no mind reader.
  4. Don't cut corners—that's the other fellow's territory and he might claim it.
  5. Don't cut in sharply after passing—the driver you pass hates the ditch as much as you do.
  6. Don't weave all over the highway—your half of the road is on the right.
  7. Don't come to sudden stops without signalling—rear end crashes are costly.
  8. Don't lag in traffic—you have no right to delay those that are behind.
  9. Don't take a chance with faulty brakes or tires—it's a saving you'll regret.
  10. Don't be reckless at any time—you endanger not only your own life, but the other fellow's as well.
- As a final admonition to every driver, he might practice the Golden Rule of the Road, which could be summed up in:

Consider the rights of the other fellow as you would have him consider yours.

## CLUB LEADERS AWARDED ACHIEVEMENT PINS FOR 100% CLUBS AT END OF YEAR

The following 4-H club leaders received achievement pins for having brought their clubs to a 100% close for last year. Their members received their cards and pins some time ago:

Theodore O. Adams, Garden Home; Lee Barnum, Aloha-Huber; Mrs. A. C. Conner, Farmington; Mary De Yonghe, Tualatin View; Phyllis L. Detrick, Rock Creek; Mrs. L. A. Flint, Kinton; Dorothy Fish, Forest Grove; Marie Flerchinger, Verboort; Mrs. C. C. Gault, Metzger; Mrs. Iceland Hornecker, Pleasant View; Mrs. Heisler, Wilson; Mrs. Louis Juncker, Thatcher; Mrs. Helma James Jacktown; Ethel Johnson, Barnes and Cedar Mills; Mrs. A. Kaufman, Rosedale; Mrs. Laura R. Mack, Aloha-Huber; Helen Mills, Reedville; Mrs. Ann Miller, Tualatin; Mrs. Thos. Mulvey, Dilley; Margaret Negro, Fairview; Mrs. Mary A. Plank, Metzger; Virginia Parks, Tigard; Mrs. Chas. Roseman, Jacktown; Mrs. Geo. Russell, Thatcher; Mrs. C. P. Scott, Raleigh; Mrs. G. L. Upchurch, Garden Home; Mrs. L. S. Wolfe, Raleigh; Mrs. Harold Whatley, Aloha-Huber; Mrs. C. J. Woods, Hazeldale; Jean Smith, Rosedale.

The following 4-H club leaders received their 5 year pins for having completed five years of club work are: Christine Fern, Forest Grove; Marie Mays, Forest Grove; Vera Poe, Forest Grove; Ethel Smith, Banks.

## AUTOMOBILE LOANS

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# Louisa's Letter

## Advice To Wife About Her Husband's Business

"My husband and his brother run a shop together. In good times the brother took what he wanted and what was left over came to us. Now that times are hard and there is not so much coming in there is nothing for us to get. My husband says that the shop is losing money every month when I ask for anything for the children and myself but I notice that his brother's family continue to dress well, entertain and have about what they desire.

"What am I to do? If there were really nothing coming in I should be perfectly willing to do without necessary things and never murmur about it but I confess it distresses me to think that my children and I are being offered up as sacrifices and made to do without necessities that some one else may still enjoy their luxuries."

Answer: The above reader certainly has my sympathy and my advice to her is to try and get her husband to sell out to or buy out

his brother. As long as they continue together the one will take advantage of the other and that other will have become so accustomed to it that he will think nothing of it. We put up with things our relatives do that we would have other folks arrested for.

We are so desirous of keeping down dissension within our families that we let the fellow who has the upper hand trample on us and all we have. If we find that our spirit is not strong enough to get what is our due it seems to me that the only thing left for us to do is to get out and away. As far as business is concerned flee our families, as we would the plague.

The June brides might take a hint from the above reader's lament, and if her intended husband happens to be in the same firm with relatives find out if they are careless about business details or whether every fellow knows exactly where he stands.

Yours,  
LOUISA

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