

BEAVERTON ENTERPRISE

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The Gold Standard

The United States and France are the two great nations of the world which remain on the gold standard, Germany, Great Britain, Japan, and a host of smaller countries, have abandoned the gold standard. There is some speculation as to whether or not the United States and France will be able to continue on the gold basis.

Very few people understand the problems connected with money. The average citizen fears to experiment with the unknown. Tradition plays its powerful part in keeping the human race in the same ruts of habit and custom of previous generations. Drastic reforms are difficult because of this social inertia. They usually are forced by some calamity.

The consensus of informed opinion in this country is that deflation of values has gone too far, much below the intrinsic worth of properties. An inflation of currency would mean a rise in prices generally. While there would be considerable loss in gold value it would probably be offset by a corresponding raise in property and security values. It would be, to a certain extent, a redistribution of wealth. Certain steps already taken by the national administration have a tendency towards inflation.

Abandoning the gold standard would result in inflation and eventually, in all probability, the fixing of new values for some units of our currency. While we do not know exactly what total effect the abandonment of the gold standard has had in Great Britain, it is interesting to notice that unemployment in November was greater in six of the major European countries but decreased in Great Britain, compared to October. The unemployed dropped more than three and one-half per cent in Great Britain whereas in France it increased many times and in both Germany and Italy over nine per cent in one month.

The average citizen, however, should not worry too much about these things. He should remember that times have been as hard before and yet readjustment came and reestablishment followed. Even though banks fail and defaults occur on bonds and other securities the economic records of past generations are sufficient to justify complete confidence in the gradual improvement and the return to better times. In the meantime every one should "sit tight," do the best possible, and hold on until the corner of prosperity is finally turned.

Football Under Fire

The large number of gridiron fatalities and injuries during the 1931 football season has caused considerable discussion and proposals are being made that the game should be "tamed down" so that these losses would be avoided.

Against this some football enthusiasts point out that 1931 just happened to be a bad year and that many of the deaths and injuries occurred in games other than those supervised by competent and recognized coaches. These football enthusiasts say that 1932 will not show the number of accidents of 1931 and that the present methods of the game are not unnecessarily dangerous.

Those who advocate the elimination of mass plays, line bucking and low tackling, considered the more dangerous features of the game, assert that unless serious injuries and fatalities are reduced the gridiron contests will go the way of the bull fight and the gladiatorial contests. Under present conditions, Dr. Paul B. Brooks, health official of New York State, says football "is a menace to the lives and health of every participant." He elaborates as follows.

"Can anyone who has seen the game, even in the 'movies' doubt it? Talk about accidents! When an efficient 'back' hits the line, or dives over it, landing on his head and shoulders, as I saw one do recently, or when an effective tackle is made, it ought to be considered an accident if no one is injured. If there is any lagging, the high-power coach is there with the 'big stick.' 'Get in there and fight! Bring 'em down hard.'

"In spite of evolution, human bodies are still made of flesh, bone and sinew. They are delicate, destructible organisms, not locomotives, tanks or pile drivers. They are not built to stand, without damage, the brute force and violence to which they are subjected in the game as it is played today.

In spite of vigorous training—and sometimes possibly because of it—hearts are permanently damaged, even if skulls, necks, arms and legs stand the ordeal. In later life the previously overstrained athlete is a poor risk. It has been said that 'football makes men' the ex-

perience this year shows that it also sometimes unmakes them."

Japan, according to the other nations, broke her treaties to grab Manchuria, but the other nations have their hands full at this time talking about disarmament.

Politics seems to be the outstanding profession. A New York city officeholder, on a salary of \$3,750 a year managed to bank \$186,799.19 in three years.

Our idea of pleasant mortification was expressed by Mr. Lamont, of J. P. Morgan and Co., who was "mortified" to tell the senate committee how "small" the company's commissions had been on some foreign loans.

YEAR 1932 PRESENTS NEW OPPORTUNITY

We Should Resolve Not to Repeat Errors of 1931

Another mile stone in the history of our town has passed. Another New Year is beginning and the faces of everyone should be turned to the future.

The twelve months of 1931 have been filled with adversity, with heart aches and with disappointments. Looking back over the year just passed, there is probably not a single resident here, but who will be able to see some error of judgment, some misguided step or oversight which has been costly in money and in peace of mind.

Such will be the case so long as time continues. Every New Year, no matter how bright it may appear at the beginning will have its disappointments in one way or another. Just so too, no matter how dark it may look at the opening, there are bound to be bright places which will outweigh the dismal picture presented at first glance.

Just now everyone is turning to the future and a mental stocktaking is the order of the day. Many will have made resolutions to do this or that during the coming year. Some will be carried out. Others will be forgotten after a few weeks and things will drop back into the same old rut.

No matter how many resolutions one may form there is one more important than all others. Determine right now that mistakes of 1931 will not be repeated during 1932. In other words, resolve to profit by the mistakes of the year just passed, and you will be more efficient in your work, in your judgment as to business enterprises and in every undertaking in which you may engage. While the close of 1932 may reveal some errors in the year you will know that they are not those of 1931. You will have profited by this in some measure.

END OF DRY CYCLE SEEN FOR OREGON

Oregon climatic dry cycle, which has continued with more or less severity for 10 years and which has been acute the last two years, appears definitely broken. A check up of the year's rainfall together with present conditions throughout the state shows the most favorable moisture condition from an agricultural standpoint in the past decade, report men of the soils department of the Oregon State college Experiment station.

Weather records at Corvallis show that the rainfall there for 1931 was 39.50 inches as compared with 23.64 inches in 1930 and 24.45 in 1929. The present normal for the calendar year in the experiment station is 40.92, having been lowered somewhat by the long succession of dry years.

More significant, in the opinion of the soils men, is the fact that for the rainfall or crop year starting last September 1, the total to January 1 this season is 21.41 inches compared with 9.10 inches last year. While these figures would not apply throughout the state, the comparative difference exists elsewhere, indicating a much better moisture supply for crops than for many years past.

Full crops west of the mountains went into the winter in good shape in the main, but in the lower sections fields will require some attention to prevent damage from standing water, the soils men point out. The soil is completely saturated with water now so that the main problem through the remainder of the winter is to keep the excess from accumulating on the surface. Keeping surface ditches open at all times and the lines clear will prevent damage.

Meanwhile the extra moisture which may be expected now and in the spring will still further add to the welcome supply of stored moisture in the mountains and in eastern Oregon where more may still be held in the subsoils.

ON OREGON FARMS

HOOD RIVER—Ladino clover has continued to increase in popularity in this county until at present there are approximately 100 acres in fields varying in size from less than an acre to 15 acres, says County Agent A. L. Marble. J. E. King pastured 14 cows and several calves on five acres during the past season, and A. J. Brunquist of Parkdale pastured four cows, two horses and several hogs on a new two-acre field.

BAKER—Sulfur, applied at the

rate of 100 pounds to the acre, increases the yield of alfalfa on Baker county farms from 50 to 100 per cent. This has been proved in trials carried on during the past four years, according to P. T. Fortner, county agent. Sulfur has now been applied to more than 800 acres of alfalfa in the county, increasing the yield at least a ton or more of hay per acre at a sulfur cost of \$2.50 per acre. On the basis of \$7 hay, this brings an increased return to alfalfa producers of \$5000 annually for a four-year period.

EUGENE—Demonstration trials to compare Austrian winter field peas with vetch as an orchard cover crop are being carried on in Lane county again this year. Orchardists cooperating in these trials with O. S. Fletcher county agent, are Roy Woodruff, E. G. Cleverdon, Frank B. Harlow, James Gardens, Chase Gardens, all of Eugene, and McKenzie Blossom farm, Springfield. Former trials of this nature have been non-conclusive, Fletcher says. Where the peas were planted without a companion crop they make an excellent growth, apparently better than vetch but where sown with a grain crop they smother out worse than vetch.

GRANTS PASS—The turkey population of Josephine county has increased about 100 per cent during the past year, reports County Agent H. B. Howell. There are at least six flocks of more than 1000 birds each in the county, and it is estimated that more than 40,000 turkeys were produced for market this year.

LOOKING AT WASHINGTON

(Continued from Page 1)

poration would do a bit towards these ends but the private corporation has failed to affect the general situation as hoped, and the President feels that the Government must assume the task.

It is generally admitted that the financial and business leaders of the nation are waiting for the Government to act. Private capital has signally failed to meet the present emergency and it becomes necessary in the President's opinion, to call on the Government to assume one of the chief functions of private enterprise.

The extent to which the condition of this country is attributable to the break-down of private sources of capital and credit is hardly realized by the average citizen. For example international trade cannot flourish without export and import credits and the break-down of the gold standard has tied the world's financial system into a knot. As a result foreign trade of the United States has dropped from nearly \$9,000,000,000 to scarcely \$4,000,000,000 and, consequently, American factories have been closed, throwing millions of men out of work.

David Lawrence, editor of the United States Daily, in a syndicated article, declares: "There is little sympathy with the theory that America can go back to pre-war standards of living or wages and that the industries of the United States can thrive by simply selling to the home market." This means that widespread prosperity in this country depends upon a greater share of foreign trade in the future than it enjoyed in the past. However, with many foreign countries unable to settle adverse trade balances with gold, and to some extent, prevented by tariffs from settling their balances with sales to this country, the need for some drastic action to rehabilitate international commerce is apparent.

Another important influence in the present condition is the railroad situation. Increased freight rates

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will help them meet interest requirements but many railroad bonds come due this year and the market for such securities is conspicuously absent at this time. In fact, until some constructive steps are taken to improve the situation between the railroads and their competitors, one can hardly expect these securities to be classed as "good risks."

However, the new reconstruction company might be able to assist in this problem, which is an element in stabilizing the bond market in order to provide long-term money. In fact, private bankers have advocated repeatedly the use of \$2,000,000,000 to stabilize the bond market, but here again private capital has been unable to meet the require-

ments of the present crisis.

When Congress reconvenes, the tax program is one of the biggest problems to be solved. Significantly, income tax receipts have fallen off and the Government has lost heavily from this source. However, in recent years the war debt has been paid off much more rapidly than has been expected, with the result that large public borrowing can be resorted to, if necessary, without impairing the original payment plan contemplated when the huge war debt was incurred.

The newspaper is published as a community asset, with the hope that our citizens will use it, write for it, read it, like it, and, maybe, support it.

MUTUAL BENEFIT HEALTH & ACCIDENT ASSOCIATION

With Offices in The American Bank Bldg., Portland, Feature Mutual Benefit Health and Accident Policies and Thus are Able to Protect You and Your Family Against the Diversities of Fate and Fortune—Is Very Well Known and Organized Firm.

The Mutual Benefit Health & Accident Association is one of the chief assets of this section of the state as it stabilizes many families and protects them in the days of adversity, old age and sorrow.

The Mutual Benefit Health & Accident Association is well organized and is strong from a financial standpoint. It has ample reserve to protect all its policies and thus is conducted on a safe and sound basis.

The Mutual Benefit Health & Accident Association writes all forms of health and accident insurance. These are all offered in the most liberal policies in a company that stands high in the insurance world and has large surpluses to meet all contingencies. The adjustment of any claim is made promptly and thus the company offers its neighbors policies that are unusually advantageous.

This diversity of fortune is something with which no man can afford to dally. No matter how sound may be your investments it always pays to have a good endowment or whole-life policy so that the family will be protected. You can then enjoy this life to the fullest extent and will

not have to forego the pleasures to save enough to run them in the after years. You can enjoy leisure be a good spender and need never have a thought of the tomorrow or the day after tomorrow.

You cannot read your fate in the stars or go to a fortune teller and be assured of what may befall you. Ill health and accident coupled with bad times may take away your earning power as well as your wealth but if you are protected here you are assured of a comfortable existence, and will not be dependent upon relatives or the state, but will be traveling on "easy street."

The manager and assistants will be pleased to have you give them a call over the phone and they will aid you in the making up your requirements, give you facts and figures and will not sell you more insurance than you should have.

In this review we are pleased to compliment The Mutual Benefit Health & Accident Association upon the part it is playing in the complexity of our modern life and refer their activities to all our readers.

Western Seat Cover Co.

At Oak and Burnside at Tenth Sts., in Portland, Is An Up-to-Date Auto Top Shop in Every Respect Where they Specialize in Auto Top Building, Seat Covers and Tire Covers.

It is a fact beyond question that a modern establishment of this kind is a great asset to a community such as ours. They are experts when it comes to Auto Tops, Seat Covers and Tire Covers and they can get it done when you want it and when they tell you they will have it done for you. If you want any original ideas carried out for you, this is the place to go, for anything there is to do in this line they can do.

In their auto top department they have won well-deserved commendation through their modern methods and the excellent work turned out. There is nothing that mars the looks of a motor car to such an extent as shabby and worn out top. The top wears out more quickly than other parts on your car, and after a year or two of service it is necessary to repair it or replace it with a new top.

Some people think that it always necessitates the purchase of an absolutely new top, but with a concern

such as this one in our midst they can completely rebuild your old one and turn it out in as good a shape as the day that you bought it.

Keep the fine upholstery of your car like new by having seat covers installed. Each set is individually tailored and fits as perfectly as the original upholstery. Their prices are the most reasonable in the city.

Their covers are made in a wide range of beautiful patterns that harmonize with the color scheme of your car. Glove fasteners can be installed to permit easy removal without injury to the upholstery.

The manager and his assistants are men who take an interest in the city and surrounding territory and are at all times connected with propositions that will add to the growth and expansion of this part of the state. Therefore we are pleased to compliment the Western Seat Cover Co. in this review and advise all our readers to call on them when in need of anything in this line.

M. B. Fisch Auto Sheet Metal Works

Located at 105-107 No. 15th St., in Portland, Render an Efficient Service in High Grade Body, Fender and Radiator Repairing. Dist for U. S. Cartridge Radiators.

This is indeed an age of specialists and with motor driven vehicles becoming more common each year, the necessity for specialists to keep them in proper running order becomes more evident. We have the motor expert, the battery expert, the ignition expert and various other experts. For years one of the essential features of the proper performance of an automobile was given very little attention. We refer to the radiator.

Although your motor may be in perfect running order and other parts of your car in the best of condition, if you do not have proper circulation for the water your car is soon out of commission. Consequently the radiator expert is coming into prominence.

How long have the rust and scale that are forming continuously, in the cylinder block, been collecting in the slender cooling channels of the radiator core?

How many different kinds of water, containing various alkalis and other chemical impurities, have gone into your radiator. What chemical reactions are biting into the metal, leaving it pitted and weakened, with salt deposits that restrict circulation?

With the advent of the radiator expert it is a very simple thing to have your radiator permanently repaired in such a way that instead of damaging your car you are improving its working qualities. The Fisch Auto Sheet Metal Works make a specialty of recovering and rebuilding your old radiator, which does away with the expense of getting a new radiator. This is why we are glad to refer you to this firm which makes a specialty of radiator work it can guarantee. We would suggest that, if you are having trouble with the radiator on your car you take it to them and take advantage of their expert service.