

SECOND LIBERTY LOAN BONDS TO BE PAID OR EXCHANGED

Treasury Calls Second Liberty Loan Bonds for Payment November 15, 1927

STEPS TAKEN TO INFORM ALL HOLDERS

USE OF RADIO FOR FIRST TIME

Washington, D. C., May 9.—Secretary Mellon has called for payment on November 15, 1927, all outstanding Second Liberty Loan bonds...

While the bonds will be paid on November 15, 1927, it is quite probable that during the next six months the Treasury will extend to the holders of the Second Liberty Loan bonds an opportunity to exchange them for other Government securities...

No announcement has as yet been made as to the type of security to be offered in exchange, or the date on which the exchange may be expected...

The Treasury explains that the terms of the bonds require that a notice be given to the public six months in advance of the redemption date...

The Secretary's announcement, therefore, does not mean that the bonds will be paid at the present time, but merely places the holders on notice that their bonds will be redeemed on November 15, and will cease to bear interest on that date...

If holders of Second Liberty Bonds desire to have their bonds redeemed, they should present them for payment on November 15, 1927, but if they desire other Government obligations in place of their Second Liberty Bonds, they should watch for further announcements and notify their banks...

For the first time the radio will be used by the Government as a means of reaching millions of bondholders. An announcement will shortly be broadcasted from the larger radio stations of the country...

The importance of acquainting bondholders with the fact that their bonds have been called for payment is emphasized by the Treasury's records of previous calls for redemption or exchange...

At the present time, in the hands of the public, about \$30,000,000 in Government securities upon which interest has ceased, included in this amount are \$3,600,000 in Victory notes which ceased to bear interest in 1922 and 1923...

Also outstanding \$14,500,000 in temporary bonds of the several Liberty Loans, to which were attached only a limited number of interest coupons...

The last coupons matured some seven years ago. The holders of these temporary bonds have neglected to exchange them for permanent bonds having the full number of interest coupons attached...

Resolution Passed Regarding Historical Material

Whereupon, on motion duly made and seconded at the quarterly meeting of the Board of Directors of the Oregon Historical Society, held April 23, 1927, it was unanimously resolved that, in view of the fact that much material of historical value and interest in the form of letters, journals, diaries, printed newspapers and state documents and museum articles, is passing into the hands of private collectors...

Reed College Scholarship

Reed College, Portland, offers eight scholarships of the value of \$210 each, covering tuition and fees for one year. Six of these scholarships are offered to graduates of high schools outside of Oregon and two to graduates of Oregon high schools outside of Portland...

DURHAM.

Mrs. J. Scheckla has been ill for over a week.

M. L. Johnson spent two weeks in Gresham.

Mrs. J. Nokes visited in Portland Friday.

Mrs. C. W. Ellison had for her guests last week Mr. and Mrs. B. B. Hartley and sons, of Portland.

Mr. and Mrs. Orie of Tigard, visited with Mr. and Mrs. B. Mortenson last Thursday.

Mr. and Mrs. J. Bilyeu entertained for Mr. and Mrs. Zell Wallace of Portland, recently.

Mrs. Paul Klinker of Portland, visited at the home of her daughter, Mrs. R. Geer, last Sunday.

Mr. and Mrs. J. C. Rabe entertained Sunday for Mr. and Mrs. Geo. Brown of Vancouver, Wash.

Durham Girl's Team lost at Tualatin Friday, the score being 8 to 11.

The Durham Boys Base-Ball team gave Sherwood a good trouncing Friday—Durham 21—Sherwood 0.

Mr. and Mrs. W. Cademo of Portland and Mr. and Mrs. C. Peters of Multnomah, were dinner guests at the Albert Koch home Wednesday.

A fare-well party will be given in honor of J. Nokes, retiring president of the D. & B. C. Club, Saturday evening, May 21.

The Durham and Bonita Community Club has been reorganized. Officers elected at the last meeting were: R. Wenworth, president; Paul Regling, Vice-president; J. R. Dobson, Secretary, and J. Bilyeu Treasurer. Chas Meyer gave a short talk on Safety First. We need cooperation in this community so every body kindly turn out at the next meeting, Saturday evening, May 21. Membership dues are \$1.00 per year.

TUALATIN.

C. Garber is critically ill in a Portland hospital and is expected to undergo a surgical operation this week for appendix complications.

The Yamhill Electric company is stringing wires along the road to Oregon City that the homes may have the conveniences of electricity. A. E. Dunstan is among those having homes wired along the road. The current will be available July 1.

Mr. and Mrs. A. W. Clare, who have been with Mr. and Mrs. Harry Judd for several weeks, have moved to Tacoma.

Born to Mr. and Mrs. M. Canning, Thursday, May 5, an eight pound son.

Lieut. Commander Harry S. Harding was here from Bremerton, Sunday, to visit his mother, Mrs. L. S. Harding.

Mr. and Mrs. Carl Doufel and Mrs. Joe Schamoni went to Scholls Saturday evening to attend an affair given by the Odd Fellows.

John Stone, Mr. Zevney and E. C. Richardson attended the Masonic meeting in Sherwood, Tuesday evening when the De Molays from Newberg furnished the program for the evening. Refreshments were served.

Mr. and Mrs. Floyd McClelland were up from Salem Sunday visiting relatives. They have just purchased a fine modern home on North Liberty Street, near the creek.

Mrs. L. Cole entertained a number of ladies Tuesday afternoon, complimentary to her sister, Mrs. Alma Griffin, who has been her guest. Mrs. Charles Wilson, Mrs. Earl Meyer, Mrs. J. M. Pittman and other neighbors were present to enjoy a tempting luncheon and a social hour.

Mrs. Jessie Robson and daughter Barbara Jean, who have been guests of Mrs. L. S. Harding, left for Seattle.

BEND

Mr. and Mrs. Amos Henderson visited with Mr. Henderson's mother at Oregon City Sunday.

The junior and senior students of Tualatin High School held a picnic in the Elsner Park on the Tualatin river last Tuesday.

Mr. J. Zwingli is quite ill at his home with rheumatism.

Miss Grace Johnson of Tualatin, visited at the T. Elsner home Sunday evening.

Mr. and Mrs. Herbert Elsner were in Hillsboro Wednesday on business.

METZGER

The Washington County Federation of Womens Clubs, held the quarterly meeting at the Metzger Club House, Friday, May 6th. The business session was held in the

forenoon, with a good representation of delegates from the other clubs of the county. Mrs. J. C. Leedy, president of the county federation presiding.

Luncheon was served at noon by the hostess Club to about one hundred and twenty women.

In the afternoon the Metzger Club Chorus sang.

The principal feature of the program was a highly interesting and educational talk by Dr. Walter H. Brown, director of the Marion county child health demonstration of the commonwealth fund.

The Kitchen Cabinet Band will give an entertainment at the club house, Friday evening, May 13, at 8 p. m.

HITEON.

The Hiteon Progressive Club met at the home of Mrs. William Campbell, Wednesday. The roll call Club House Ideas" was responded to with so much interest that the ladies have decided to start using the ideas in earnest. The delegates chosen to represent at the State Federation meeting are Mrs. John Caldwell and Mrs. Christ Christensen. Following the meeting the hostess served a delicious luncheon. The next club meeting will be at the home of Mrs. Roy Bacon.

Mrs. Sophia Olson is ill at the home of her daughter, Mrs. Lester Davies.

Mr. and Mrs. Struthers were in Hillsboro Wednesday on business.

A number of people from Hiteon enjoyed the Tech Show at Bensen Polytechnic School of Portland, held last Wednesday, Thursday and Friday nights. Henry Metzentine assisted at the show Wednesday and Thursday nights. The Messrs Carl, Herbert and Vincent Olsen, Lloyd Metzentine and Vincent Willoughby were among those attending.

The Hiteon Busy Bees met at the home of their leader, Miss Effie Van Kleek, Thursday. The day was spent in sewing on club articles. The work is progressing nicely.

Miss Florence Robinson is giving her barn a new hat.

The following members of the Hiteon Progressive Club attended the meeting of the County Federation of Womens Clubs at Metzger Friday. Mesdames Ernest Hite, Charles Van Kleek, Herman Metzentine, Christ Christensen, Virgil Meyers, and Flora Leedy. This meeting closed the song contest which has been conducted by the clubs of the county. Mrs. Charles Struthers of Hiteon, won second prize with a song to be sung to the air "Marching Through Georgia." At the noon hour members of the Metzger Club served delicious refreshments.

Chester Robinsen entertained the following friends Sunday: Everett Metzentine, Russell Kahr, and Earl Dralle.

Mrs. Herman Metzentine was a caller at the home of Mrs. Anna Sieges, Sunday afternoon.

Mrs. Odmark and daughter and son, Margaret and Arnold, and Mr. and Mrs. Francis Peters of Portland, and the Messrs. Ray Christensen and Henry Metzentine, were guests at the Peterson home Sunday.

Mr. and Mrs. Willoughby and sons Maurice and Dean, were guests at

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the home of Mr. Bill Willoughby of Aloha, Friday.

Mr. John Schmeltzer and daughter and son, Mary and Harry, of Mountain Home, were visitors at the Metzentine home Sunday.

Miss Amhild Berg was a week-end guest at the home of her cousin, Miss Florence Selander.

Mr. and Mrs. Charles Van Kleek and daughter, Effie, attended the Sunday school and Mother's Day program of the Kinton Sunday School.

SHAHAPTA

The Shahapta Women's Club held their monthly meeting at Mrs. McCuen's. A dainty luncheon was served by the hostess, assisted by Mesdames Thayer, William, and Beebe. The election of officers was held, resulting with Mrs. R. Van Lone being elected president and Mrs. F. W. Richwold secretary for the coming year. The club wishes to remind the people that a Health Chest is at Wendlands for all emergencies.

Mr. and Mrs. F. Beebe and family visited Mr. and Mrs. W. G. Lynn on Sunday.

Helen Borsch has returned home from San Francisco for a few months vacation.

Mrs. W. Borsch spent a few days at Scio, Oregon, visiting her daughter Kathrine.

Mrs. Ida Wendland spent Sunday with her son, Mr. Fred Wendland and family at Milwaukie, Ore.

Mr. and Mrs. McCuen and son, Ted, visited Mrs. McCuen's parents at Scholls, Oregon.

Lolita Richwold was able to return to school Monday.

ST. CLARE'S PARISH

Mr. and Mrs. Henry Giles entertained the St. Clare's Dramatic Club with a supper party and social evening on May 10.

On May 27, the St. Clare's Holy Name Society will hold the last card party of the series. The committee will be announced later.

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TO ALL HOLDERS OF SECOND LIBERTY LOAN BONDS NOTICE OF REDEMPTION

All outstanding Second Liberty Loan 4 per cent bonds of 1927-42 (Second 4's) and all outstanding Second Liberty Loan Converted 4 1/2 per cent bonds of 1927-42 (Second 4 1/2's) are called for redemption on November 15, 1927, pursuant to the terms of their issue. Interest on all Second 4's and Second 4 1/2's will cease on said redemption date, November 15, 1927.

Holders of Second 4's and Second 4 1/2's will be entitled to have the bonds redeemed and paid at par on November 15, 1927. Such holders may, however, in advance of November 15, 1927, be offered the privilege of exchanging all or part of their bonds for other interest-bearing obligations of the United States. Holders who desire to avail themselves of the exchange privilege, if and when announced, should request their bank or trust company to notify them when information regarding the exchange offering is received.

Further information may be obtained from any Federal Reserve Bank or branch, or from the Commissioner of the Public Debt, Treasury Department, Washington.

A. W. MELLON, Secretary of the Treasury. Washington, May 9, 1927.

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