

The largest individual lumber transaction ever consummated in Oregon was closed when the Buehner Lumber company mill and timber located on Coos bay were transferred to eastern and southern operators for an actual cash consideration of approximately \$4,000,000.

Road patrolmen or supervisors of Lane county this year will receive pay at the rate of \$4 a day in cases where they have charge of one district each and where they have charge of two or more, their stipend will be \$5 a day, according to an order made by the county court.

Drastic slashes in the city payroll were made by the Pendleton city council on recommendation of Mayor Fee, and two employees were cut from the payroll entirely. The cuts range from \$25 a month to \$10, all salaries but one being cut. The total saving in a year will be \$5280.

Excavating for the new \$135,000 hospital to be erected by the Eugene Bible university at the corner of Twelfth avenue east and Hillyard street, Eugene, has been started and work on the superstructure will start as soon as the basement is completed, it was announced at the administration offices of the school.

Governor Pierce, in an address given before the members of the Willamette Flax and Hemp Growers' association of Salem, said he had been converted to the flax industry in Oregon since his election and had authorized Johnson Smith, warden of the penitentiary, to enter into a contract with the growers for the entire 1923 crop.

George Toplet returned to his mother's home in Corvallis after an absence of 17 years. He ran away from home when he was 16 and enlisted in the navy. During the late war the mother received word that George had been killed in a naval engagement. Toplet found a 16-year-old sister at his home whom he had never seen.

Reports that Henry J. (Hy) Ellers, former head of the defunct Oregon Elfers Music house of Portland, and now sought by the police, is in Hamburg, Germany, were received by the Portland police, who had been asked by San Francisco authorities to arrest him on a charge of conspiracy in connection with issuing and passing worthless checks.

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Local Items

Hemstitching neatly done at the Sadler and Kraus store. 2-8

The Pythian Sisters' "Pep Committee," composed of Geo. Wurster, Bob Whitworth and Rex Keefover, entertained last Wednesday evening after business session.

An apple race proved a success and the prize was carried home by Miss Christine Johns.
Musical selections by Miss Johns, Mrs. F. L. Miller and Miss Theoda Gribble were greatly enjoyed.

After the program the committee served a lunch consisting of "Hot Dog" sandwiches, pickles, cookies and coffee.

Conrad Ott, aged 84, living on a farm near Hubbard, passed away yesterday, Wednesday. Death was caused by paralysis from which he had suffered some three years. Mr. Ott was born in Russia in 1838. The funeral will be held in Hubbard tomorrow, Friday.

Clarence Williams, of Meridian, lost a horse by falling over an incline.

Joe Bonn, Sr. of Meridian, has sold his farm to a Jap for \$200 an acre and will have a sale of personal property on Feb. 13th.

Alex Sparrow, superintendent of Crater Lake National Park for the past six years, has resigned his position and will be succeeded by Charles Goff Thompson, of Ilion, N. Y., who is expected to relieve Mr. Sparrow in about two weeks.

A gain of approximately 24 per cent in bank clearings and an increase of 30 per cent in building volume for the month of January, compared with the same month last year are outstanding features in Portland's commercial barometer.

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Our job printing department has been rushed this week.

62 YEARS TO PAY DEBT IS SUGGESTED

Basis of Proposal of United States to Fund British Loan Is Disclosed.

Washington, D. C.—Final extinguishment of Great Britain's debt to the United States in 62 years, with an interest rate of 3 per cent for the first ten years and 3½ per cent thereafter, was the basis of settlement suggested to the British delegation by the American debt funding commission in the recent funding negotiations here, it was disclosed officially.

The suggested programme carries with it an amortization rate of one-half of 1 per cent of the principal annually, together with the retirement by Great Britain of such parts of the debt at such times as its financial position permits. An interest rate of 4½ per cent would prevail for the period since the date of the loans to the time when the funding arrangements becomes effective, instead of the present rate of 5 per cent.

Taken as a whole and considered over the 62-year period, the suggested interest rates approximate slightly less than 4 per cent, while the provisions of the present debt funding act specify 4½ per cent.

No information was available here as to the view taken by the British delegation of the American suggestions for a funding of the debt, which now totals approximately \$4,700,000,000. Recently high administration officials have said, however, that Chancellor Baldwin of the British exchequer, and his colleagues had taken to England full details of the plan suggested here.

British Accept U. S. Debt Offer.
London.—Great Britain has decided to accept the American offer in regard to the funding of the British war debt to the United States.

Roumanians Mass on Hungarian Line
Budapest.—Roumania was reported to be mobilizing troops on the Hungarian frontier.

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TURKEY TO GET SOVIET AID

Russian Troops Will Support Turkey Against England in Near East.

Belgrade.—Foreign Minister Tchitcherin of Russia and Ismet Pasha have made a secret agreement at Lausanne by which Russia and Turkey will give each other military support in the near east in case hostilities are resumed, the government newspaper Tribuna says. The agreement, which is said to have been accepted by both the soviet and Turkish governments, stipulates that Russia will send several divisions into Mesopotamia should the British and the Turks take up arms.

Farmers May Get \$16,000.

Washington, D. C.—Farmers would be able to borrow up to \$16,000 from the federal reserve land bank, and in special instances the central board could authorize loans up to \$25,000, under the bill by Representative Strong of Kansas, favorably reported by the house banking and currency committee.

Bandits Take Oswego Safe.

Oswego, Or.—Burglars some time between midnight and opening time broke into and robbed the local post-office, carrying off the safe, \$309.58 in war stamps and stamp money, all registry books and money order blanks. Entrance was gained by jimmying the back door.

Big Fraud Frustrated.

Cleveland, O.—What is believed by secret service agents to be an attempt to flood the country with counterfeit war savings stamps was frustrated here when a man who was in the act of cashing \$800 of these stamps in a bank was arrested.

The Oregon public service commission, upon its own motion, has ordered an investigation of charges of unreasonable and unjustly discriminatory rates on farm products between points in Oregon, and the alleged failure of the railroads to provide through routes and joint through rates over the lines of the various carriers.

Professional cards run regular in the paper are \$1.00 per month, or \$10 per year when in advance.

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