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GEISER MAY RE-OPEN BONANZA

LAWSON BOOMS WESTERN MINES

abundant wealth once again? The air is full of flying rumors to that effect. The man who could satisfy the public curiosity-the only man in Oregon with authority to do so--refuses to talk for publication. This man is Albert Geiser ("Lucky Al"), one-time owner of the Bonanza, who sold out to Standard Oil people for a cool balf-million. Mr. Geiser passed through Sumpter this morning, on his way to the property.

In conversation with a Miner reporter, Mr. Geiser said: "You see, I've got to make a bluff at earning my salary, so I'm going out to the mine to see if the shaft-water is still wet and determine whether or not

Will the famous old Bonnaza mine sge of \$40,000 in gold bullion, probe reopened and made to yield its duced from the operation of 40 stamps. The unprecedented output of \$102,000 was reached during one halycon month. The mill closed down in the fall of 1902, while General Manager Thatcher concentrated his forces upon the installation of one of the finest deep-sinking plants in the northwest, costing approximately \$150,000, and capable of operating to a depth of 2500 feet. A three compartment shaft was sunk to the 1200-foot level, with grosscuts to the vein at varouis stations. As each level was reached reports became current of immensely rich ore being encountered. Particularly at the 800 it was said that a magnificent ore shoot had been entered. The management neither confirmed nor denied these reports However,

"Thomas Lawson, of Boston, is Heretofore life insurance has been route at Denver, and by S. operated by the K. W. S. Co.

ber of the firm, and the king-bee in economics, which is at the top of

doing more good work in the inter- considered a good field for investest of western gold mines than any ment in its various forms. Lawson other one man in America," says E. has punctured that bubble by show-F. Warner, one of the hustling, ing how life insurance funds are rustiing members of the Killen, Wer- handled. Industrial investments have ner, Stewart company. Mr. Warner been long considered the most safe arrived in Sumpter this morning and conservative. Lawson has pointdirect from the Milwaukee office of ed out the trust evil, which, in its the K. W. S. Co. He was accom | operation, works a tremendous hardpanied by Chief Consulting Engineer | ship on the 'little fellows' who are Nicholson, who us picked up en sternally in danger of either being D. forced into bankruptey by big com-Foss, of Chicago. The latter is a bines or gobbled up thereby. Thus beavy stockholder in the Standard the eyes of eastern people are turnmine, at Quartzburg, of that now ing from Wall street to the great famous multi-metaled property which west where frenzied finance methods has been so successfully promoted do not obtain and where gold mining and which is being so scientifically which comes into competition with nothing or no one, above or below David L. Killen, the senior mem- ground, is asserting its rightful place

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spring 'has come.' "

As related in The Miner recently, Mr. Geiser has sold all of his interests in the Geiser-Hendryx Investment company, of Sumpter, and has been retained under what is said to be a princely salary, by the Pittsburgh owners of the Bonanza mine, to look out for their western mining interests, which are scattered from Swill Hollow to Chihuahua. These Pittsburghers are Standard Oil stockholders, with money to burn, who steadfastly refuse to start a fire for that purpose. They have undoubtedly decided to enter the western gold mining business on a large scale, as rumors come from Baker City that the head of the Standard Oil system, Henry H. Rogers, of New York, has redeemed the Cornucopia mine and is now dickering for the Iron Dyke. Recently the "aystem," as Frenzied Finance Lawson delights to call the Standard Oil company, requested Mr. Geiser to examine the Bonanza and render a report thereon. It is to accomplish this mission that Mr. Geiser went to the mine this morning. Speaking seriously to The Miuer reporter, he said that he was actually in the dark as to the plans of his principals, with relation to the Bonanza.

For many years the Bonanza mine, both under the old Geiser ownership, and later under the Standard Oil regime, occupied an exalted position among western gold producers. During five years of its operation. from 1897 to 1902, it is credited soon be put on the road hauling coke with having yielded a monthly aver- and matte.

a general suspension of operations

was ordered last year, and the mine has been closed down ever since. Various explanations were offered to account for the company's policy, including the hypothesis that an attempt was being made to acquire adjoining claims through "bearing" the camp by closing down the biggest mine in that reigon.

Whatever the cause of the Bonanza shut down, it now appears probable that resumption will be ordered in the near future. It is conceded by the knowing that with Al Geiser at the managerial beim, the Bonanza can again be made one of the biggest mines in Oregon.

Reorganizing the New York.

Secretary L. Y. Keady, of the New York mine in the Greenhorn district, announces to the stockholders the reorganization of that company on a new basis, and the opening of the property this summer for enlarged development with new capital. The stock will be put on a busniess basis and handled exclusively in the interests of the owners of the property. - Democrat.

Mineral Smelter Busy.

Mining and smelting continues unabated since the "blowing in" of th Ladd Metals company's smelter at Mineral, Idaho, after extensive repairs thereon. Additional teams will

the party from Chicago to Baker and sure forms of investments. City, but went through to Portland, week to Sumpter.

is promoting the Sumpter-Bourne investors." railway.

"You may say,' announced Mr. Warner to a Miner man this morning. "that the Sumpter-Bourne railway proposition is in good shape for consummation. It, of course, largely rests with the people of Sumpter whether or not the road will be built. However, I have every reason to hope and believe that Sumpter do the right thing, when the proper time comes."

Continuing along the lines indicated in the opening of this article, Mr. Warner said:

"There is plenty of money in the esat for investment in western mines -more than there ever was before. I attribute this fact to the general prosperity throughout this country tion facilities for interior points and to the work being done by is a matter receiving the attention Thomas Lawson, in his "Frenzied of the Lewis and Clark exposition Finance" exposures. Investors have management of Portland, and it is been frightened away from eastern largely due to their efforts that the bucket shops, from Chicago, New government sanctioned a change in York and Boston stock exchanges the schedule. A few hours cut off and any investment which savors of the time between here and Ontario Wall street methods of finance being would also meet the hearty approval exposed by Mr. Lawson is promptly of our people. -- Harney County tabooed by the general public. News.

rustler of this camp, accompanied the list of safe, sound, conservative,

"I look for a period of unparalsiming to return some time next leled prosperity in western mining district. And Oregon will come in Pending his arrival, Mr. Warner for the lion's share of this prosperity has nothing of a very definite by reason of the world-wide advernature to say for publication re tisement to be given this state by the garding the plans of his company, Lewis and Clark fair. The expesiwhich, beside, handling the Stand- tion is bound to be a big one and ard, Oregon Monarch, Black Jack and hundreds of thousands of easterners various other big mines in this camp, will come as visitors and go away as

New Schedule to Interior.

A new schedule will go into effect on the Prinevile and Burns stage line May 1, which will cut 24 hours off the time now taken to make the trip. The stage will leave Burns, Monday, Wednesday and Friday, at 5 o'clock a. m., and arrive in Prineville by 7 o'clock p. m. the following day. A stage for Burns will also leave Prineville at the same time. This schedule will remain in force until November 1, when the roads begin to get heavy and a longer time is necessary to the trip. The question of better and quicker transporta-