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FACTIONS WILL FIGHT TO A FINISH IN THE GOLCONDA MINE DEAL

At the annual meeting of the Golconda Mining company at Pendleton on January 10, there is going to be some fighting. The factions which have been lined up against each other for a considerable time are laying in a stock of heavy ammunition. There is a possibility that one or the other of these factions may be hoist on its own petard.

Dr. E. J. Sommerville, of Pendleton, a director of the old company, who, with Col. J. H. Roley, is leading the Pendleton faction which seems bent upon forcing a sale of the mine to satisfy mortgage holders, is quoted by a Pendleton paper as saying that the "next step will be the institution of foreclosure proceedings and eventually the sale of the property under the marshal's hammer."

"I do not look upon the present injunction proceedings as affecting the sale of the property to any extent," says Dr. Sommerville.

Which means that every effort will be made by Sommerville et al to defeat the reorganization plans of Alexander Prussing, of Chicago, and that the Pendleton faction is bound to force a sale.

The indebtedness against the mine amounts to \$36,000. The principal mortgages are held by C. H. Charter, of Pendleton, as trustee, for \$24,000. James A. Howard, president of the First National bank of Sumpter, who was general manager of the mine until it was closed down a year ago, holds two mortgages, one for \$7,500 and the other for \$4,000. The company was incorporated for \$3,000,000. Lee S. Oviatt, successful promoter of the California, Cracker-Oregon and Cracker Jack mines, acted as fiscal agent, and a large amount of stock was disposed of. After brief operation, however, the mine was shut down with indebtedness standing against it as given above.

Half a dozen reorganization plans have been submitted by the minority

stockholders since the company became so heavily involved. Stock assessment was suggested, but met with such violent opposition from the Pendleton holders of large blocks of Golconda stock, that the plan was abandoned at its inception. Alexander Prussing, of Chicago, the financial genius who brought order out of the chaos of Red Boy affairs, undertook to perform a like office for the Golconda, but his first offer of re-incorporation on a million-dollar basis, and a pro-rata allotment of new shares to old stockholders met with disfavor at the hands of the Pendleton faction. Then Mr. Beckwith entered the lists in the reorganization plan, which met a like fate. Mr. Prussing, nothing daunted, came back with a plan to re-incorporate on a basis of one third the original capital stock, and to issue \$75,000 worth of first mortgage debenture bonds to provide a working fund. Prior mortgage holders were to receive treasury stock in settlement of their claims. Mr. Prussing guaranteed to place the bonds at or very near par.

The controllers of the company ignored the plan and arranged for a public sale of the mine on January 5. Prussing, as trustee for a large number of minority stockholders, secured an injunction from the federal court of Oregon, restraining the sale. The injunction was granted on the petition of H. T. Hendryx, of Sumpter, attorney-in-fact for Mr. Prussing. Thus the matter is tied up until the annual meeting of stockholders, which will be held tomorrow.

H. T. Hendryx, who, as the representative of Mr. Prussing, is leading the minority's fight against a forced sale, departed this afternoon for Pendleton to be present at the meeting. To a Miner man he said:

"If we win out, everything will be all right. If we lose, it will be all O. K."

OFFICIAL RECORDS.

The following instruments were filed at the court house in Baker City for record yesterday:

REAL ESTATE TRANSFERS.

DEEDS.

Worthy Ward to John Fosnot, 16 acres in E. $\frac{1}{4}$ of S. E. $\frac{1}{4}$ S. 26, T. 8, R. 39; \$400.

J. T. Donnelly et al to F. S. Lack et al, N. E. $\frac{1}{4}$ of N. E. $\frac{1}{4}$, S. 23, T. 8, R. 40; \$1.

J. F. Henner and wife to Bertha Fidler, N. $\frac{1}{2}$ of S. E. $\frac{1}{4}$ of S. W. $\frac{1}{4}$ S. 14, T. 7, R. 8; \$1,000.

J. A. Hearing and wife to A. A. Fidler, 1-6 interest in ditch located by Angell & Hearing; \$1.

Perry Lewis and wife to R. G. Wright, N. W. $\frac{1}{4}$ of N. W. $\frac{1}{4}$ S. 3, and N. E. $\frac{1}{4}$ S. 4, T. 8, R. 40; \$500.

Fred Fontaine and wife to Carrie A. Wyman, lot 7, block 19, Warren Heights' addition to Sumpter; \$100.

Della McMurren to Anna Gilles, lots 6, 7, and 8, block 12, McCrary's addition to Baker City; \$3,900.

J. W. Fosterling and wife to Anna Gilles 50x125 feet in S. W. $\frac{1}{4}$ of S. E. $\frac{1}{4}$, S. 17, T. 9, R. 40; \$1,500.

Copper Butte Live Stock com-

pany to Sarah E. McMurren, 480 acres in Secs. 2, 11 and 12, T. 8, R. 42; \$9,500.

F. S. Lack et al to John Higbee, W. $\frac{1}{2}$ of E. $\frac{1}{2}$, S. 23, T. 8, R. 40; \$2,000.

Wm. Chambers and wife to H. Z. Perkins, N. W. $\frac{1}{4}$ of S. W. $\frac{1}{4}$, S. 25, T. 8, R. 3; \$100.

A. L. McMurren to S. L. Adams and G. F. Gardner, W. $\frac{1}{2}$ of S. E. $\frac{1}{4}$ and E. $\frac{1}{2}$ of S. W. $\frac{1}{4}$ S. 16, T. 9, R. 39; \$680.

LeMahien and W. Cheney and wife to B. Jacobson, N. $\frac{1}{2}$ of S. E. $\frac{1}{4}$, S. 11, T. 7, P. 39; \$160.

Le Machien and Cheney to M. Jacobson, S. E. $\frac{1}{4}$ of N. W. $\frac{1}{4}$ and N. E. $\frac{1}{4}$ of S. W. $\frac{1}{4}$ S. 11, T. 7, R. 39; \$600.

Forest and Maud Beaver to E. A. and P. C. Jacobs, lots 41 and 42, block 9, Stewart's second addition to Baker City; \$300.

R. G. Wright and wife to D. L. Stall, N. E. $\frac{1}{4}$ of N. E. $\frac{1}{4}$, S. 9, T. 3, R. 40; \$1.

R. G. Wright and wife to Perry Lewis, N. W. $\frac{1}{4}$ of N. W. $\frac{1}{4}$, S. 10, T. 8, R. 40; \$1.

Henry Clement to F. D. Gallagher, lots 15 to 24, inclusive, block 3, South Baker; \$10.

Powder River Land & Improvement company to John Schmitz et al, 920 acres in Secs. 1, 2, 3, and 4, T. 9 R. 40; \$1.

Geo K. Clark et al to John Schmitz et al, 1080 acres in T. 8 R. 40 and 5440 acres in T. 9 R. 40; \$1.

State of Oregon to J. T. McComas, 320 acres in S. 10 and 15 T. 9 R. 40; \$400.

Julius Ach and wife to W. J. Patterson, trustee, E. $\frac{1}{2}$ of S. 35 T. 8 R. 40; \$1.

Anna McCarty and husband to Clark Snyder, N. 21 feet of lot 6, block 5, Bourne; \$1.

Fred Thompson to Price Davis, 120 acres in S. 36 T. 8 R. 38; \$5.

Lillie Wynn and husband to B. Spaulding and W. B. Vaughn, 400 acres in S. 6 T. 10 R. 40; \$2,500.

S. H. Joy and C. N. Chambers and wife to Rock Creek Power Transmission company 16 feet right of way through 80 acres in S. 33 T. 7 R. 38; \$1.

Annie Eloborn and husband to Sol Tlohnor, lot 5, block 1, De Roo's addition to Baker City; \$00.

MINING MATTER.

DEEDS.

N. T. Hale to Mrs. Louise L. Scott, "Jacob Thompson Paddy Creek" quartz mining claims Nos. 1, 2, 3, 4, and 5; \$2,000.

Henry Wesley to Wm. Wiegand, $\frac{1}{2}$ interest in "Golden Reward" Nos. 1, 2, 3 and 4, and all of Golden Reward No. 6; \$1.

Gathering of the Clans.

Hon. T. H. Crawford, of Union, attorney for the Sorenson company; Secretary Shelton and Manager Herlocker came up from Baker City this morning, and on the same train were Attorney Moore and M. H. Knapp, the latter of whom was former owner of the Highland mine. The entire party was in close consultation until the afternoon train. The subject under discussion related, it is said, to the title to the Highland.

CATCH '05 FAIR CROWD

Secretary Anthony Mohr, of the Sumpter district branch of the State Miners' association, is considering the advisability of calling a mass meeting of local merchants and mining men at some early date to formulate plans for an aggressive advertising campaign during the Lewis and Clark fair.

It is believed that a large number of fair visitors from the east can be brought into this district and shown over the country. Such a proceeding will inevitably result in the investment of much outside capital, as a personal inspection of the big miners of the Sumpter camp creates a natural enthusiasm and admiration.

Efforts will be made, first, to prepare a comprehensive ore exhibit at the fair; second, the placing of a competent man in charge thereof; third, the distribution of literature containing statistical matter relative to this camp; fourth, the securing of special rates from the O. R. & N. and Sumpter Valley railroads; and finally, the organization of a reception committee in Sumpter, whose duty it shall be to entertain the visitors and guide them to points of interest. Hearty co operation and liberal subscriptions will be necessary to carry out these plans.

"Among the hundreds of thousands of visitors to the Portland fair," said Secretary Mohr to a Miner reporter today, "we ought to be able to divert a few score on a visit to this camp."

"Red Boy Mines Company.

Harry Hendryx has received the certificate for his stock in the recently organized Red Boy, an unusually handsome lithographed design. The official name of the company now is the "Red Boy Mines company," organized under the laws of West Virginia; capital stock 1,000,000 shares, par value one dollar each. Ray Nye, of Fremont, Nebraska, is president; Alexander Prussing, of Chicago, secretary; John Thomsen, manager. He is also one of the directors, as is also J. T. English. Further than this, as to the plans of the company, deponent sayeth not.

Surveying the Standard.

Assistant Engineer Keuhn, of the Killen, Warner, Stewart company, is making an elaborate survey of the Standard mine, at Quartzburg. Professor H. H. Nicholson, chief consulting engineer for the K. W. S. company, and general manager of the Standard, is systematizing matters at the Standard as rapidly as possible. Maps of the underground workings and surface plans of the vein system will be prepared by Engineer Keuhn.