

## GOLD OUTPUT OF THE WORLD

The Wall Street Journal has recently been manifesting a decided interest in the world's annual production of gold. It has published several discussions upon the subject, not so much by way of congratulation to the mining industry for its successful advance in production, but rather with reference to its effect upon the markets. The paper quoted is now beginning to wonder whether an annual output of \$400,000,000, in the yellow metal may not shortly be expected, in view of the steady increases that are being made by the great gold-bearing districts of the world.

It would not surprise the best posted men if this figure should shortly be reached and steadily maintained. Certainly they hope to see it for the benefit which the representatives of their own industry may derive from the same. From the economic point of view there is nothing to be feared by a growth in the world's gold output, for the reason that whenever the supply is plentiful enough, there are other nations which are ready to adopt the gold standard. At a time, too, when American financiers and politicians are seriously talking about an assets currency in view of the early retirement of United States government bonds, there can be no reason for doubting a continued demand for the yellow metal.

No one need fear that the economic aspects of the problem will not be adequately adjusted to the changes in condition as they appear. There are other considerations entering into the currency problem, and we are inclined to believe the New York publication is unduly exercised over the wonderful prosperity of the gold mining industry. Gold has come to stay until man has reached the point where he can get long without money at all.

Gold miners are glad to note, however, that they are cutting such a figure in the world that the politicians and the apostles of high finance cannot avoid noticing them. This is one of the signs of the times, and perhaps it will have its weight when it comes to deciding upon the question of a Department of Mines and Mining at Washington.—Daily Mining Record.

## GOOD SHOWING ON MONARCH GROUP

Superintendent Gerhardus, of the Monarch group, in Cable Cove, has rendered a report to be the Portland stockholders in this company, which should make the webfooters feel good. The Monarch lies on Fruit creek and the main work is being done on the Crater vein, which has been driven on for 170 feet, and which is thirty feet wide as proven by a crosscut. The ore is a fair grade, but Superintendent Gerhardus thinks richer pay shoot will soon enter.

The report states that the dump now contains 1,000 tons of \$17 ore, and that a five stamp mill will shortly be erected to care for the stuff now being taken out. Day and night shifts are employed and another gang of men is laboring on a new road to Bourne via the Columbia.



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