

NEW YORK FAKE MINING EXCHANGE

One Member Caught Trying to Pound Blue Bird Stock.

Further investigation into the controversy between the mining brokers and promoters in this city has developed the fact that the question is given attention by the committee on the board whose jurisdiction covers the acts charged. Members of the committee admitted that so long as members of the exchange continued to write letters to stockholders of other enterprises urging them to exchange the stock they held for stock which the brokers were floating, the future of the Mining Exchange as a legitimate means of buying and selling stock would be questioned. Even though such correspondence was transacted outside the regular business of the exchange, the members who resorted to such methods to secure stock of other companies were jeopardizing the success of the trading members.

Irving K. Farrington, who is a member of the governing board of the Mining Exchange, said regarding the attitude of that committee toward the practice of urging stockholders to transfer their stock from other companies for stock personally promoted by a broker: "The question is one that on its face would require considerable detailed explanation before a statement could be made. The facts as represented, if correct, stamp the transaction as irregular.

The promoters," he continued, "in fighting the grievance against members of our exchange have taken their personal differences as an excuse to attack the exchange as an institution. Literature is now being circulated by these promoters, stating facts that are entirely irrelevant to the matters at issue. Some of the allegations are that the brokers are continually cutting prices and doing all they can to hammer quotations. As a matter of fact, our call sheet shows that in the majority of cases the stocks are higher since the exchange commenced business. Personally, I am in favor of having the exchange publish its quoted prices on all stocks that are called, thus showing no partiality to any one. When we began business we hoped to operate with the promoters, but they have refused to present their side of the case to us."

The Commercial has received a communication from a man who received a letter from Emerson & Company, mining brokers, at No. 42 Broadway. The letter in part says: "A great many of our customers have asked our advice about their Blue Bird. After carefully going into the matter, we have recommended them to exchange their holdings for Nevada Consolidated Gold Mining & Milling stock.

"Dividends are promised in July and will be continuous, as the policy of the directors is to postpone returns until they can be assured without interruption.

"We will give you two shares of Nevada Consolidated for every three shares of Blue Bird you hold, and advise you to make the exchange at

once. As a profitable gold investment, Nevada Consolidated is without a superior on the market and it is because we are anxious to further your interests that we recommend this exchange."

F. W. Webster, of Emerson & Company, when asked what investigation his firm had made of the Blue Bird property, said that he could not well remember. His partner, Mr. Gutches, had made the investigations, and he was now in the West, Mr. Webster said.

The stock of the Nevada Consolidated Company, was promoted by Emerson & Company, and it is reported that the outlook at present for the paying of dividends in July from the earnings is remote. In this connection it is pointed out that they advised the transfer of the stock, as brokers, and were thus acting in a fiduciary capacity, so the recipient of the letter had every reason to believe that the trade was a good one.

Letters of a similar character have been sent the Commercial by a man who received one from Paul Morris & Company, of No. 200 Broadway, members of the Mining Exchange.

G. H. Wheeler, the promoter of the Blue Bird company, said: "Deals of that kind are ruining the mining business here in New York. The fact that such transactions are permitted by the exchange shows how they are ruining that body. I should like to see a legitimate mining exchange organized in this city. I believe it would do good. All I say, of course, regarding their methods of doing business is hearsay, but I get information from pretty good sources. Any exchange that will tolerate such knifing and cutting by its members deserves to be shown up."—New York Commercial.

PRAIRIE DIGGINGS TO RESUME WORK

Joseph Wadell, of Baker City, was on the train this morning with a crew of men going to the Prairie Diggings operated by the Jupiter Gold Mining company, to open up the property.

Under the reorganization of the company Mr. Wadell was appointed superintendent, and arrangements have been made to resume work on an extensive scale. The mine is equipped with a milling plant, which is to be operated as soon as sufficient ore is blocked out.

Haines Granite Improving.

Operations at the granite quarry continue and efforts are now being made to reach the best grade of granite, which lies several feet below the surface. As the depth increases the quality of rock improves. The black spots, which have heretofore been the only objectionable feature, have entirely disappeared. A car load of the granite has been shipped, and many more will follow. The granite shows up better now than last year, and will become known throughout the whole country. Mr. King, who has charge of the operations at the quarry and who has spent many years in the famous Vermont quarries, says the Haines granite is superior to the Vermont or any other granite in the United States.—Haines Record.

Timber and Homestead Filings.

Timber and homestead filings, as well as final proofs, can be made before Charles H. Chance, United States Commissioner, office in First National Bank of Sumpter building, Sumpter, thus saving applicant's expense of a trip to La Grande.

NEW POWER HOUSE SOON READY FOR OPERATION

The survey of the McCully's Fork water right was practically completed today, and work on the pipe line to conduct this supply into the main system will be started as soon as the light and water contracts between the company and city are signed.

It is figured that this line can be completed in thirty days after work is started, and it is probable that work will be started in a short time.

In the meantime, work is going ahead rapidly in other directions. Water will be turned into the flume which is to furnish the main power for the light plant tomorrow night. It will be necessary to turn it on a little at a time to let the water soak into the wooden pipe and thus swell it. It will probably be a month before the power house is fully completed, but it will be in shape next week to carry part of the load of electricity for lighting purposes. The idea is to let the new plan work with the old for a time until the machinery is fully adjusted, and then transfer the boilers and engines at the old power house to the new, as an auxiliary equipment which can be called into requisition should any contingency arise to make its service necessary. While the new generator at the power house will be used as sated next week to help supply light, it will probably be a month. Superintendent Ball says, before the changes mentioned can be made, making the plant complete.

The old boilers and engines are to be thoroughly overhauled and repaired, making them practically as good as new. The old generator will not be used at all, but sold or shipped to some other point.

Steamboat on The Snake.

A recent dispatch from Lewiston says: The proposed first trip of the new steamboat Mountain Gem up Snake river to the mouth of the Imnaha, and perhaps beyond that point, is being eagerly awaited by a large number of people here who have mining interests along the upper river, which they have never been able to handle, owing to their remoteness and the difficulty of transporting supplies. It is felt by those who are familiar with the situation along the upper Snake river that in the fifty miles between Lewiston and the mines of the Imnaha district there are several enormously rich properties if the boat line can be made a success. It is known that both the Eureka and Fargo mines are regarded as very rich properties by skilled mining engineers who have examined those two properties. In addition to these, there are at Cave Gulch district and in the China Garden district a number of well developed prospects which give promise of being heavy gold producers, once machinery can be brought in and put in operation.

About Famous Sutro Tunnel.

The famous Sutro tunnel enters the workings of the Comstock, Nevada, lode at a depth of 1,700 feet from the surface. Work on this undertaking was begun in 1869 and a tunnel was holed into the workings of the Savage mine by July, 1878. The length of the main tunnel is about four miles and the cost of the work up to its completion in 1878 was almost a million and a half dollars, and it required an extra outlay of \$750,000 to enlarge the heading, for

cutting a drainage channel at the bottom of the tunnel and lining it with wooden leaders or drain boxes. The dimensions of the tunnel are six feet high, clear, by five feet wide. Quite 50 per cent of the tunnel is timbered. In addition to the main tunnel there are branches along the course of the lode, the north and south branches being almost a mile in length. In 1879 water was running out of the main tunnel at the rate of 12,000 tons daily and this water at the mouth of the tunnel averaged a temperature of 123 degrees F. Adolph Sutro was the builder of the tunnel.—Exchange.

NOTICE.

United States Land Office,
La Grande, Oregon, May 7, 1904.

Notice is hereby given that Edward B. Perrin, whose postoffice address is Williams, Arizona, by Seymour H. Bell, his attorney in fact, whose post office address is Sumpter, Oregon, did on the 7th day of May, 1904, make application to select, under the act of June 4, 1897 (30 Stat., 36), the following described tract of land in Baker county, Oregon, in the La Grande, Oregon, land district, to-wit: The southeast quarter of the northwest quarter of section Twenty-one (21), Township Nine (9) South, Range Thirty-seven (37) East of the Willamette Meridian.

That the purpose of this notice is to allow all persons claiming the selected lands, under the mining laws, or desiring to show it to be mineral in character, an opportunity to file objections, to such selection with the officers of the U. S. Land Office, at La Grande, Oregon, within thirty days after the 12th day of May, 1904, so as to establish their interest therein or the mineral character thereof.

E. W. DAVIS, Register.
First publication May 11, 1904.
Last publication June 15, 1904.

NOTICE.

United States Land Office,
La Grande, Oregon, April 28, 1904.

Notice is hereby given that Edward B. Perrin, whose postoffice address is Williams, Arizona, by Seymour H. Bell, his attorney in fact, whose post office address is Sumpter, Oregon, did, on the 28th day of April, 1904, make application to select, under the Act of June 4, 1897 (30 Stat., 36), the following described tract of land, in Baker county, Oregon, in the La Grande, Oregon, land district, to-wit:—

The S W 1/4 of the N 1/4 of the N 1/4 of the S W 1/4 and the S W 1/4 of the S W 1/4 of section 21, T. 9 S., R. 37 E., of the Willamette Meridian. That the purpose of this notice is to allow all persons claiming the selected lands under the mining laws, or desiring to show it to be mineral in character, an opportunity to file objections to such selection with the officers of the United States Land Office at La Grande, Oregon, within thirty days after the 4th day of May, 1904, so as to establish their interest therein or the mineral character thereof.

E. W. DAVIS, Register.
Date of first publication May 4, 1904.
Date of last publication June 8, 1904.

TIMBER LAND, ACT JUNE 3, 1878.—NOTICE FOR PUBLICATION.

United States Land Office,
La Grande, Oregon, March 15, 1904.

Notice is hereby given that in compliance with the provisions of the act of congress of June 3, 1878, entitled "An act for the sale of timber lands in the states of California, Oregon, Nevada and Washington Territory," as extended to all the Public Land States by act of August 4, 1892,

THOMAS G. GWYNNE,

of Sumpter, county of Baker, state of Oregon, has this day filed in this office his sworn statement No. 3080, for the purchase of the W 1/2 S W 1/4, Sec. 21, N W 1/2 N W 1/4 of Sec. No. 28 in T. No. 10 S., range No. 36 E. W. M., and will offer proof to show that the land sought is more valuable for its timber or stone than for agricultural purposes, and to establish his claim to said land before Charles H. Chance, U. S. Commissioner, at his office at Sumpter, Oregon, on Thursday, the 2nd day of June, 1904.

He names as witnesses: Van Rensselaer Mead, Ralph Mead, Nicholas T. Taltifero, James W. Connelley, all of Sumpter, Oregon.
Any and all persons claiming adversely the above-described lands are requested to file their claims in this office on or before said 2nd day of June, 1904.

E. W. DAVIS, Register.

TIMBER LAND, ACT JUNE 3, 1878.—NOTICE FOR PUBLICATION.

United States Land Office,
La Grande, Oregon,
April 28th, 1904.

Notice is hereby given that in compliance with the provisions of the act of congress of June 3, 1878, entitled "An act for the sale of timber lands in the states of California, Oregon, Nevada and Washington Territory," as extended to all the Public Land states by act of August 4, 1892,

HARRY K. BUNKER,

of Sumpter, county of Baker, state of Oregon, has this day filed in this office his sworn statement No. 3080, for the purchase of the E 1/2 S E 1/4, and SW 1/4 S E 1/4 of section No. 20 in township No. 9 south, range No. 37 E. W. M., and will offer proof to show that the land sought is more valuable for its timber or stone than for agricultural purposes, and to establish his claim to said land before Charles H. Chance, U. S. Commissioner, at Sumpter, Oregon, on Saturday, the 10th day of July, 1904.

He names as witnesses: Morris H. Allen, Thomas Moore, Ralph Mead, and Van Rensselaer Mead, all of Sumpter, Oregon.
Any and all persons claiming adversely the above-described lands are requested to file their claims in this office on or before said 10th day of July, 1904.

E. W. DAVIS, Register.