

PROSPECTS ARE MONEY MAKERS

Discovery of a Mine The Merest Surface Indications of Ore Bodies Below.

I am a great believer in the prospect mining proposition and strongly advise investment in the stocks of those that are well chosen and will stand the strictest investigation in every particular. I believe that every sane mining man agrees with me in this matter; in fact, I don't see how he could logically take any other position. It is a truism that every one of the greatest mines in the world were humble prospects once—and it will probably be found that a majority of them caused their owners to struggle in their early history. The actual discovery of a mine is but the merest surface indications of ore bodies below, but the development of a mine is a very different proposition, requiring sometimes years to accomplish and often the expenditure of considerable capital.

And yet I have seen men, even in the broad mined west, who, having developed from prospector to mining magnate, and now at the head of an extensively developed and profit earning mine, turn their nose up at the prospect which is being worked upon exactly the same principles which he found necessary and expedient only a few years previous. It is "wild-catting," he will declare and he assumes that the only legitimate thing in mining is the conduct of a great enterprise such as he has so fortunately become associated with. He is forgetful of the fact that others equally as illogical probably called his proposition "wild-catting," when it was in its swaddling clothes and that such a designation is as unjust now as it was then.

Because some new proposition is put on the market at a few cents per share they sneer and declare that with the capital obtainable it is impossible to develop a mine sufficiently to earn profits for the purchasers of these shares. They are evidently forgetful of the scores of instances where bonanza properties have been opened up without the aid of any capital at all. Fairly recent instances are the Portland mine, to the stockholders in which between four and five million dollars in dividends have been paid, the Independence mine, which has earned a profit of nearly seven million dollars, and many other properties which were discovered and developed by men who were originally without means. But the discovery of such great mines as the Portland and Independence are not of every day occurrence and I refer to them only to show what is occasionally possible.

The average legitimate mining proposition may not be in the bonanza class, but nevertheless many of them will and actually do develop into mines which will yield very large profits and pay enormous dividends, as compared to the comparatively small amount of capital invested. But to meet the argument of the sneering critic I would point out that your prospect which starts at a minimum

price of a few cents per share does not always remain at that figure. The first allotment of stock brings in sufficient capital for the important preliminary development work, and this very investment will, likely as not, so enhance the value of the entire proposition as to make a material advance in the price of the shares fully warranted. This is but the running history of the corporate existence of many a mining company. I have seen many a prospect mining stock start at a few cents per share gradually advanced to several dollars, because of the intrinsic values developed with the funds supplied by those who early invested in it. Today, as in the past, many good mining stocks are being offered at what must be considered a trifling figure as compared with their future possible and probable worth. So I do not doubt for a moment but what I shall see many, many more stocks advance from cents to dollars per share, fortunes made, and out of prospects bonanza mines developed.

But the public must, of course, use discretion in making its investments. We appreciate fully that there are in this broad land armies of people who would invest their capital in the enormous resources and opportunities of the west, did they but have the proper knowledge to do so. We appreciate, too, that mining is an industry of itself, which every man has not the opportunity to master the details of, and so these armies of investors, who are willing but do not know how, hesitate. And there's the rub!

We recognize in mining investment a vehicle for the accrual of large profits and so long as honesty and intelligence are combined, we strongly urge such investment, as being the most likely industry in which good returns upon large and small investments may be obtained. But we recognize also the existence of the ever ready fakir who intrudes himself with his wildcat stocks in mining circles, as he does every important, legitimate industry. Further still, we recognize the danger he is, not only to the public whom he manages to inveigle by his misrepresentations and lies, but to the industry itself, which is lastingly injured because of the bad repute into which it falls because of these sharpers' operations. —"Critic" in Mining Investor.

THE FAIR ROUTE

Via Chicago or New Orleans to St. Louis, is the one that gives you the most for your money—and the fact that the Illinois Central offers unsurpassed service via these points to the World's fair, and in this connection to all points beyond, makes it to your advantage, in case you contemplate a trip to any point east, to write us before making final arrangements.

We can offer the choice of at least a dozen different routes.

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Dr. N. Newman, the European eye specialist of Pocatello, Idaho, will be here at Hotel Sumpter, April 25 and 26. Those with imperfect vision should not miss this opportunity. The doctor also fits glasses for headaches and nervousness, old age and weak eyes. Examination free.

For Sale

Six Placer Claims, covering nearly all the ground on a creek emptying into Burnt River. This property is near to and parallel with the noted placer grounds of Pine and Cow Creeks in Baker County. All equipped for work, with reservoirs, ditches, flumes, pipe and Giant. For particulars see the undersigned.

\$2000

Buy the most slightly ten roomed residence and ground in the city. Nicely finished inside and out. An ideal location. This property will readily bring a rental of 15 per cent on the investment.

\$2000

Will buy one of the most desirable Homes in Sumpter, consisting of an exceptionally desirable lot 50 by 150 feet, nicely improved, barn, and house of six rooms with the complete furnishings. A Piano, and other choice pieces of furniture goes with this. This property will bring 20 per cent on the investment.

\$1000

Will buy another six room house and lot desirably located. This property is now bringing 18 per cent as rental on the above price.

\$250

A choice resident lot near the center of town

\$75

For a desirable building lot on the hill.

If you are seeking safe and remunerative investments call and see us, as we have some snaps in the way of Business opportunities, Mines and also mine prospects, on which considerable work has been done. Houses and lots, and also vacant lots, on which good money can be made by improving the same. If you have not money enough to build you a home, we will help you, and put you in a position, to put the rent you are paying others in your own purse.

CALL ON OR ADDRESS

Inland Empire Investment Co.

JESSE HOBSON, Manager