

MINING MAN GIVES PESSIMISTS A JOLT

Statistics Prove That it is
The Greatest of All
Money Making
Industries.

A western mining man came east not long ago and met with a discouraging reception from some investors in this part of the country, says American Mining News. This was his experience and his retort as he tells it:

"I often heard the statement made by men who are long on advice but short on information, that the percentage of successful enterprises in mining is much less than that in any other branch of business.

"Statistics prove the contrary. During my stay in the east I had this libel on mining fired at me so often by well-meaning but misinformed men, that I took a day off and hunted up statistics on the subject. Government reports and other authorities that cannot be doubted show that losses in mining are 40 per cent less than in any one of four other of our leading industries—commercial, manufacturing, trading and banking.

"The United States census of 1890 collected some complete information about the number of persons and the amount of capital engaged in our industries, and the value of their output. The result showed an average return per man engaged in agriculture of \$297; in forest industries, \$425; in manufacturing, \$764, and in metal mines, \$1,910.

"The late Cecil Rhodes, the millionaire mine owner and operator of large mining concerns in Africa, has been quoted several times upon this subject, the following being from one of his later speeches:

"I speak advisedly, and say what every man has investigated knows to be the truth, that less money is lost proportionately in mining than in any other business in the world, and larger fortunes are made in mining and in the investment of mining stocks than in any business or any investment on earth. A good mining stock will pay the investor more easily twenty, thirty, forty and one hundred per cent annually than municipal bonds, railroad bonds and stocks or government bonds can possibly pay five per cent. Money invested in a good mining stock is safer than in a bank, than in mortgages, railroad securities, municipal or government bonds."

"These words are from one who made mining a study, and who had been eminently successful in its pursuit. Give us the advice of a man who knows, who has no ax to grind, and was the exact opposite of the unreliable promoter who has nothing but unproven theories and the worthless advice of inexperience."

Importance of Mineral Graphite.

The mineral graphite has within the past several years attained a position of much importance. The demand for the higher grade, or crystalline graphite, has been large enough to consume the entire production of Canadian and Mexican ore, as well as that mined within our

limits, and we have imported large quantities, fully 19,000 tons, during 1903, or more than 80 per cent of our entire consumption. Graphite is classified to the trade as crystalline and amorphous. The crystalline constitutes the finer grade of the mineral and the amorphous is a poorer grade, suitable for a number of uses and its value in such is large, it being used in the manufacture of paints, foundry facings, stove polish, electrotypes, etc. The crystalline graphite is used in the making of crucibles, lubricants, packings, electrotypes, lead pencils, polishing powders, greases and a dozen or more other important lines. The United States is poor in graphite and were it not for New York the country's production of crystalline graphite would be woefully small. Artificial graphite, both of crystalline and amorphous variety, is manufactured by the Acheson Graphite company at Niagara Falls, and from a production of 162,382 pounds of graphite in 1896 this industry has grown to where, in 1903, no less than 2,500,000 pounds were made by the electric furnace. This enormous product is marketed and yet the demand for the natural article is apparently as great as ever. Graphite has been located at a number of places in the United States, but it is a most uncertain mineral and a presumed extensive deposit is most likely to pinch out quick.—Mining World.

BOARDING HOUSE TROUBLE AT E.&E.

It is understood through reliable sources that the majority of the men employed at the E. and E. were either discharged Thursday on account of their refusal to board at the company's boarding house, or quit work voluntarily in sympathy with their fellow workmen. Although The Miner failed to establish communication with the management of the company, the accounts of the matter given by persons coming in from Bourne agree practically in the main features of the transaction.

It has been known for some time that there was more or less friction resulting from the boarding house question. Many of the men preferred taking their meals at Bourne, and ignored the wishes of the company in this particular. This morning when the men went on shift, the several reports agree, they were asked by the foreman where they were boarding. Those who were not partaking of the company's grub, were told that their services were no longer needed. It is not known how many were included in this edict, but it is stated quite a few. At noon it is understood a good many more were included and practically all the rest quit in sympathy, leaving the company with only a few to carry on its work.

SAMPLING WORKS STARTED UP FRIDAY

The Sumpter Testing and Sampling works was started up this morning on a consignment of ore from Weatherby, and the company also has a lot of Tabor Fraction ore which will also be treated.

Besides, more ore is coming from the Tabor Fraction and from other mines. It is probable that the run will last several days.

For Sale

Six Placer Claims, covering nearly all the ground on a creek emptying into Burnt River. This property is near to and parallel with the noted placer grounds of Pine and Cow Creeks in Baker County. All equipped for work, with reservoirs, ditches, flumes, pipe and Giant. For particulars see the undersigned.

\$2000

Buy the most sightly ten roomed residence and ground in the city. Nicely finished inside and out. An ideal location. This property will readily bring a rental of 15 per cent on the investment.

\$2000

Will buy one of the most desirable Homes in Sumpter, consisting of an exceptionally desirable lot 50 by 150 feet, nicely improved, barn, and house of six rooms with the complete furnishings. A Piano, and other choice pieces of furniture goes with this. This property will bring 20 per cent on the investment.

\$1000

Will buy another six room house and lot desirably located. This property is now bringing 18 per cent as rental on the above price.

\$250

A choice resident lot near the center of town.

\$75

For a desirable building lot on the hill.

If you are seeking safe and remunerative investments call and see us, as we have some snaps in the way of Business opportunities, Mines and also mine prospects, on which considerable work has been done. Houses and lots, and also vacant lots, on which good money can be made by improving the same. If you have not money enough to build you a home, we will help you, and put you in a position, to put the rent you are paying others in your own purse.

CALL ON OR ADDRESS

Inland Empire Investment Co.

JESSE HOBSON, Manager