

MORNING MINE SOLD TO EASTERN CAPITALISTS.

Was Taken Over By G. W. Boggs And Philadelphia And Pittsburg Associates.

The Morning deal has been closed. The papers were signed yesterday and the property goes to G. W. Boggs and eastern associates, of Philadelphia and Pittsburg. The exact amount involved in the transaction is not definitely known, but is understood to be about \$300,000. Mr. Boggs returned from Baker City this morning, and when seen by a Miner representative was reluctant to give out any definite statements. He would neither confirm nor deny the figures mentioned above, learned through other sources. It was through Mr. Boggs that the eastern people were interested, and through him that the deal was made. He made a thorough sampling of the mine, and was thoroughly convinced of the excellence of the property, and so advised his associates. They were not slow in taking hold of the proposition. These are business people with money, and their acquisition of the Morning not only means a great deal for the Greenhorn district, in which the property is located, but for the entire camp.

Just what the policy of the new people will be at this stage is inde-

terminate, but it is known that Mr. Boggs will have charge of the operation of the mine. He will probably make some sweeping changes, though nothing authoritative has been given out. There is now a five-foot Bryan mill on the property. This, it is understood, will be dismantled at once and a big plant put in. One report says that the new people will install from forty to sixty stamps. Whether this is true or not cannot be stated. But that new machinery will be installed and the mine operated on a much larger scale is admitted.

The Morning was originally owned by H. H. Ames, T. J. Simmons, Frank Cooper and C. Chisholm. These people, while handicapped by lack of means to properly develop and operate the property, have done remarkably well under the circumstances. They have brought the mine to a stage where its merits are unquestioned, and where there was no difficulty in getting outside capital to take hold under the right sort of a proposition. The new owners are backed by abundant funds, and it is fortunate for the district that they have been interested.

GOOD OLD BONANZA DAYS ARE A DREAM

In the good old bonanza days, about which we hear so much, there were few mines worked to a depth of over 500 feet, the machinery equipment was of the crudest, and the smelting and reduction methods primitive. In isolated cases, money was made—in the majority of cases, failure was the record of the operator. In those times it required six months to obtain a settlement for smelter returns, and transportation charges were so high that only the very best grade and most favorable ore could be treated at a profit.

Today, with machinery to reach depths lower than 1,000 feet on so many mines, with aerial wire tramways to deliver ore from mine to mill or ore bins at the railway, and with the modern plants for smelting maintained at all points, in conjunction with sampling works, and with settlements for ore frequently made fifty-six hours from the time it leaves the property, who shall say that they would desire a return to the conditions of forty—or twenty—years ago? Ores passed by as waste in those days are now being treated at a profit, and much of it returns a greater profit to the mine owner than did the high-grade ores of former times.

The bonanza days are a dream. While it is true that there were ex-

amples of money-making, the cases were isolated—the majority of the fortune-hunters were disappointed, and eked out miserable existences. The accommodations with which they had to be content were of the roughest, the food the worst and enjoyments practically none whatever. The earning power of men today, as compared to the "good old bonanza days," if measured in the amount of money saved out of wages today, as compared with the "good old days," will show that men are not only better off in all respects, but a return to them would be to face a panic.—Ores and Metals.

Harry Smith's Claims.

Harry Smith, of Baker, who has been looking after his interests in this part of Teddy's domain, left this afternoon for his home in Baker. Mr. Smith has a group of ten claims in the Greenhorn district, among other mining property, which he has been looking after. The claims adjoin the Morning, and the sale notes today will greatly increase their value.

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