

# STOCKHOLDERS WILL SAVE RED BOY

## Meet in Portland Soon to Take Necessary Steps to Stop Sale.

The Portland Telegram of Friday, says:

"Lifting the cloud of debt that hangs over the famous Red Boy mine in eastern Oregon, settlement of the factional differences among those who hold shares, rehabilitation and resumption of operations on a dividend-paying basis, are the objects of certain of the Philadelphia stockholders of the company who are now on their way west, and who will be in Portland shortly. A feature of the plan is a fund of \$50,000, held in reserve to meet all contingencies. It is reported that one heavy stockholder is already in Portland arranging for the successful carrying out of the project.

"Those interested say it looks as though the affairs of the mine would be amicably settled and work resumed in that heavy producer. The recent order of the court to sell the property to the highest bidder for the indebtedness has caused the eastern stockholders to bestir themselves and protect their interests. The indebtedness of the property is only \$58,000, while there is over \$80,000 worth of machinery on the ground. The mine has been developed and has

paid many thousands of dollars of dividends, and it is stated by conservative men that over \$1,000,000 in ore is blocked out in the mine.

"The friction which has existed between the majority and minority of the stockholders over the management is in a fair way toward settlement. The majority of the stockholders have always claimed that it was the work of spite that the company was thrown into financial straits. Now an arrangement is being made whereby the contending factions are getting together and the money necessary to discharge the debt is being provided for. Several of the heavy stockholders of Philadelphia are expected in the city within the next few days. There is some talk of a reorganization and the creation of a fund amounting to \$50,000 provided to meet all contingencies."

N. C. Richards, attorney for the Red Boy receiver, stated to a Miner representative this forenoon that he had heard such a movement was on foot, but that he has no authoritative information on the subject; that he hopes the report is true, that the debts will be paid and the mine resume operations.

## MOTION UNDER ADVISEMENT.

Attorney N. C. Richards returned last night from Canyon City, where he appeared Saturday for the Keystone Mining company to argue a motion entered by the Equity Copper and Gold Mining company to dissolve the temporary injunction granted by Judge Clifford, restraining the Equity people from taking ore from ground claimed by the Keystone people, pending a hearing for a permanent injunction.

The motion to dissolve was taken under advisement by Judge Clifford and a decision had not been rendered when Attorney Richards left.

## KNIGHTS OF PYTHIAS

WILL MEET HERE FEB. 20.

The Knights of Pythias convention of the Twelfth district, comprising Baker, Grant, Harney and Malheur counties, will be held in Sumpter

this year, convening February 20, and continuing until the next day.

There are eight or ten lodges included in this district. When the convention met in Baker City there were nearly 300 delegates in attendance, and at Huntington there were over 200. It is thought that about the latter number will come to Sumpter.

It is known that two outside teams will participate in the competitive drill. Sumpter will enter a team and the members are drilling three or four evenings a week. Those who are competent to judge, say the home team has the movements down fine and its competitors will have to do great work to carry off any prizes.

They will not be public, but the local lodge will give an entertainment of some kind, perhaps Saturday evening, to which outsiders will be invited.

Prof. B. A. Downey, having located in Sumpter, is prepared to give lessons on violin, guitar, mandolin and all brass instruments; also the latest and correct method of ball room dancing. For particulars, call at his residence, first door east of the Delmonico hotel, Auburn street.

# For Sale

Six Placer Claims, covering nearly all the ground on a creek emptying into Burnt River. This property is near to and parallel with the noted placer grounds of Pine and Cow Creeks in Baker County. All equipt for work, with reservoirs, ditches, flumes, pipe and Giant. For particulars see the undersigned.

**\$2000**

Buys the most sightly ten roomed residence and ground in the city. Nicely finished inside and out. An ideal location. This property will readily bring a rental of 18 per cent on the investment.

**\$2000**

Will buy one of the most desirable Homes in Sumpter, consisting of an exceptionally desirable lot 50 by 150 feet, nicely improved, barn, and house of six rooms with the complete furnishings. A Piano, and other choice pieces of furniture goes with this. This property will bring 20 per cent on the investment.

**\$1000**

Will buy another six room house and lot desirably located. This property is now bringing 15 per cent as rental on the above price.

**\$250**

A choice resident lot near the center of town.

**\$75**

For a desirable building lot on the hill.

If you are seeking safe and remunerative investments call and see us, as we have some snaps in the way of Business opportunities, Mines and also mine prospects, on which considerable work has been done. Houses and lots, and also vacant lots, on which good money can be made by improving the same. If you have not money enough to build you a home, we will help you, and put you in a position, to put the rent you are paying others in your own purse.

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JESSE HOBSON, Manager