

RELATIVE TO THE PSYCHE

Matters in Litigation Will Probably
be Adjusted at an Early
Date.

Judge Breen on Financial Conditions
That Now Exist in
Omaha.

John P. Breen, of Omaha, Nebraska, secretary and treasurer of the Psyche, arrived this morning to remain several days on matters connected with his company. Mr. Breen has been in Baker City a few days on business relative to the pending Psyche litigation. He had no statements to give out concerning this, more than that he looked for an early adjustment.

During the receivership a small force of men has been kept constantly at work. This work has been confined mainly to the east drift on the pay shoot, all of which has been in good ore.

Mr. Breen is attorney for Swift & Company, at Omaha, and is in close touch with the financial situation. Speaking of this he says:

"There was a short time in Omaha when an uneasiness, due to the Wall street panic, was felt, but real conditions were not influenced. There is more money in the banks now than ever before, and loans can be had on easy terms, at low rates. In fact, the middle west was unaffected by the situation in the east. Crops last year were exceedingly good, and times generally are prosperous. In a mining way, much capital in Omaha is invested throughout the west, but very little is ever heard of it. In fact, until I became interested in mines in eastern Oregon, I had no idea that so much was invested. This fact brought me in touch with others who had invested in a similar way."

MINING ASSOCIATION

MAY MEET IN SUMPTER

The first general meeting of the executive committee of the Oregon Miners' association for 1904 was held in the association rooms last evening. Notices of meeting had been sent to the vice-presidents of the different districts, but many were unable to come. Professor J. H. Hyde of Eugene division, was present, and took an active part in the proceedings. The first annual report of the secretary was read and approved, showing the association to be in good condition, with branches at Eugene, Blue River, Bohemia, Grant's Pass, Baker City, Sumpter and Greenhorn officers.

The board decided to hold conventional semi-annually at points outside of Portland, and steps will be taken to call the mining men of the state to meet at either Baker City, Sumpter or Grant's Pass, and for that purpose the secretaries of the associations at those points will be communicated with at once. The first meeting will be held early in April,

at one of the cities mentioned, and it is proposed to have at least 250 mining men from the different sections of the state present, besides a large number of Portland merchants who are interested in mining. Personal invitations will be extended by the secretary and endeavor to obtain a concession as regards railroad transportation will be made.

The regular annual meeting will be held in Portland, at which all members of the association will be present. An active campaign will be instituted to have every one in the state that is interested in mines join the association. Many districts are not as yet organized but action will be taken at once to have an organization in every mining camp.—Telegram.

HE WANTED "DOT MAN" ROASTED

An individual with a strong German accent was here a short time ago in the interest of sundry mining investments which he had made in the district. He was well pleased with everything and everybody, save in one instance. The mill superintendent at the Golconda had incurred his displeasure. His conversation with a Miner man ran after this fashion:

"Put it in your papers dot mighty well pleased mit everythings und peeples, I am—only one man he make me mad. Mine men all say come in and have look, and mebbe so I will right off, but dot Golconda man a bunch he hand me aretty. He take me in und I pick up a leedle handful of sand dot I see. He say, 'Drop dot mighty quick,' und I do so. Say, roast dot man. Und send me a copy of your papers, printed in German, please."

GOOD HEADWAY AT THE SCANDIA

W. Wade reports satisfactory progress at the Scandia Tunnel, in the Alamo district. The long crosscut is being driven steadily ahead, with some 200 feet or more yet to go before the main lead is reached.

The entire distance is figured at 3,000 feet, which will give a depth of over 1,200 feet on the main vein. The present depth is over 1,000 feet. Several veins have been cut, but no exploration work has been done, the chief object being to first reach the main lead of the property. Mr. Wade is just back from the Scandia and says that good headway is being made.

CALIFORNIA MILL IS WORKING GOOD

L. R. Bellman, general manager of the California, came in last night. "About all I have to report," says Mr. Bellman, "is that our new mill is giving good satisfaction. The cyanide plant is in full operation, and it also is doing excellent work."

Mr. Bellman spends most of his time now at the mine, since the mill was started, giving the work his personal attention.

DEATH OF SAM JONES

Passed Away Last Night at St. Vincent's Hospital, Portland of
Typhoid Fever.

An Old Resident of Sumpter And
Largely Interested in Mining
Property Here.

Sam Jones died some time last night at St. Vincent's hospital, in Portland, of typhoid fever. Mrs. A. P. Jones received a message from her husband, a brother of the deceased, to this effect early this morning.

Mr. Jones left here a short time ago to receive medical treatments at Portland. His condition grew worse, and a few days ago his brother, A. P. Jones left to attend him.

Mr. Jones was 49 years old and unmarried. For the last seven or eight years he had made his home with his brother here. He is largely interested in mining property in this district, being one of the owners of the Midway, the Lucky Boy, the Lula, and other mines. There are five brothers and three sisters of the family living. Three of the brothers, Roy, John and Charles reside at Shoshone, Idaho. W. R. and two sisters, Mrs. R. Drew and Mrs. Frank Pethod, live at Beatrice, Nebraska, and the third sister, Mrs. William Pool, lives at Canyonville, Oregon.

The remains will be buried at Shoshone, Idaho, tomorrow or next day. Mrs. A. P. Jones left this afternoon to meet her husband at Baker City, with the body tonight.

Mrs. Jones was accompanied by Charlie Starr.

MINING PROFITS AND OF OTHER INDUSTRIES

It is perhaps dealing with a well threshed subject to take up the argument of failures in mining. The statement is often made that the percentage of successful enterprises in mining is greater than in any other branch of business, yet this statement is many times not accepted as true. Statistics are furnished to back up the statement, and from such authorities are not to be doubted. They show a loss of less than 50 per cent in mining, as against 90 per cent in four of our leading industries—commercial, manufacturing, trading and banking. The United States census of 1890 collected some complete information about the number of persons and the amount of capital engaged in our national industries, and the value of their output. The result showed an average return per man engaged in agriculture of \$297; in forest industries, \$425; in manufacturing, \$764; and in metal mines, \$1,910.

The late Cecil Rhodes, the millionaire mine owner and operator of large mining concerns in Africa, has been quoted several times upon this subject, the following being from one of his later speeches:

"I speak advisedly, and say what

every man who has investigated knows to be the truth, that less money is lost proportionately in mining than in any other business in the world, and larger fortunes are made in mining and in investment of mining stocks than in any business or any investment on earth. A good mining stock will pay the investor more easily 20, 30, 40 and 100 per cent annually than municipal bonds, railroad bonds and stock or government bonds can possibly pay five per cent. Money invested in a good mining stock is safer than in a bank, than in mortgages, railroad securities, municipal or government bonds.

"The security of good mining stock is the raw material of money itself; it is the 'stuff' at whose feet government, cities, banks, railroads, mortgages, land corporations, and all forms of business kneel."—Mines and Mining.

PRIVATE FREE RURAL DELIVERY IN HARNEY

F. G. Blume was down from his ranch Tuesday. Mr. Blume lives some thirty miles from Burns, near where the Silvies river breaks away from the wall of the higher range of the Blue Mountains. He raises cattle and horses, which, during the summer months, roam at will up and down the dark canyons wherein the best elements of mountain pasture luxuriate.

They drink from swift streams, their muzzles washed by the ripples that break over rocks where the gem of the brooklet hides his pretty spots from harm. From brook and from spring, from mountain, canyon and glade, they gather the best of earth's offerings, and grow fat while they slumber where the shadows tremble over the dark pine grass. (Please bear in mind that Harney county beef is the best in the world—when you get the right kind.)

But why Mr. Blume came to town follows: He is feeding his cattle now, feeding them common old dry hay in a field where the snow is four inches deep and the mornings are so cold that when a calf bawls the sound reaches clear to the summit of the ridge. Reading matter gave out and Mr. Blume "hit the pike" for the postoffice, coming thirty miles to get the mail for himself and the neighbors who with him inhabit that mountain region.

These men maintain a free rural delivery—that is, it doesn't cost anybody a cent but themselves. When one of them comes down, all the others get their mail. Sometimes the Uncle Sam of the settlement is Mr. Blume, sometimes it is Paul, and then there is John Garrett and Tim Donovan and Paul Fincke, who live there, both when the snows are on and when the mountains are bathed in the summer's golden light.—Harney County News.

HARMONY PREVAILS AT

THE SNOW CREEK.

Lafe Farmer came in from Snow Creek today, and says everything there is working now smoothly and harmoniously. James Sheridan left here yesterday to take a place as an engineer with the Snow Creek company. Mr. Farmer says that the strike difficulties appear to be at an end.