Wednesday, December 30, 1903

RICH STRIKE REPORTED FROM THE STANDARD if you don't ---

Dr. Ed W. Mueller, general manager of the Standard mine, had a telephone message from Zoeth Houser, one of the officers of the company this forenoon to the effect that the best and biggest body of ore ever yet disclosed at the property, had just SWEENY NEGOTIATING TO BUY been encountered

There were no details given as to size and value, but the location named was the north drift on the lowest Standard tunnel. While particulars are meager, the inference is that an exceedingly rich strike has been made, since the mine already has extensive and valuable bodies of ore uncovered. The statement that this is the best and biggest yet, naturally leads to this conclusion.

It is probable that Dr. Mueller will go over to Quartzburg early next week and learn the details of the matter.

MACHINERY FOR GOLDEN WIZARD.

General Manager McPhee and Assistant Manager Frary, of the Golden Wizard, came in last night from a trip to the prproperty to look after the construction of the mill now under way.

Everything is progressing satisfactorily they state. The first consignment of machinery was shipped from San Francisco Monday, and the second today. The first lot will be here in a short time and will be placed immediately upon its arrival.

PRESIDENT TAKES HAND IN THOMPSON GASE.

dispatch from Washington, Λ dated the 22d instant, says: At the request of the Oregon senators, President Roosevelt will take up and personally review the case of Asa B. Thomson and J. H. Booth, respect-ively of the La Grande and Roseburg Land offices. The senators insist on the reinstatement of the former and the reappointment of the later. The matter is temporarily out of the hands of Secretary Hitchcock.

"CASH OR STOCK," ASKED WILLIAM THE WISE.

The Miner is not game to men tion names, because one of the parties concerned is a husky guy who doesn't vestors is not one solely for his court publicity regarding his per- health and the entertainment of his sonal program. The reader must visitors. The expenses of these therefore be content with this desig- trips must be paid for, and it is nation: The father is a rich man not probable that the promoter al-operating extensively in eastern Ore- ways pays all the bills personally gon, who ever has an eye to business. always "peeled" for the main chance; the son, what is usually termed a bad boy, is fond of the green cloth and the yellow label, all kinds of a sport, but no variety of a some good looking rock from the fool.

straighten up, get married and attend to business, as you know how when you want to, I'll give you \$20,000;

"Cash or stock," broke in William the wise, who in some respects is a chip off the old block, and not prone to go against any kind of a brace game-being intimately acquainted with the old man's system, withal.

SILVER KING AND DALY WEST

A New York despatch says that it is reliably reported that Charles Sweeny is negotiating to buy the Silver King and the Daly West lead mines in Utab for his Federal Mining company. For this purpose and the acquiring of other properties, the capital of the Federal company will be increased to \$50,000,000.

This move will put the Federal company in position to control the lead market, as it will have seventy per cent of the lead output of the United States. Negotiations have progressed to such a point that W. Clayton Miller was sent to examine the Utab properties, and Charles Hussey, from Finch and Campbell's office, accompanied him to go over the books of these companes to verify the statements as to the business heretofore done.

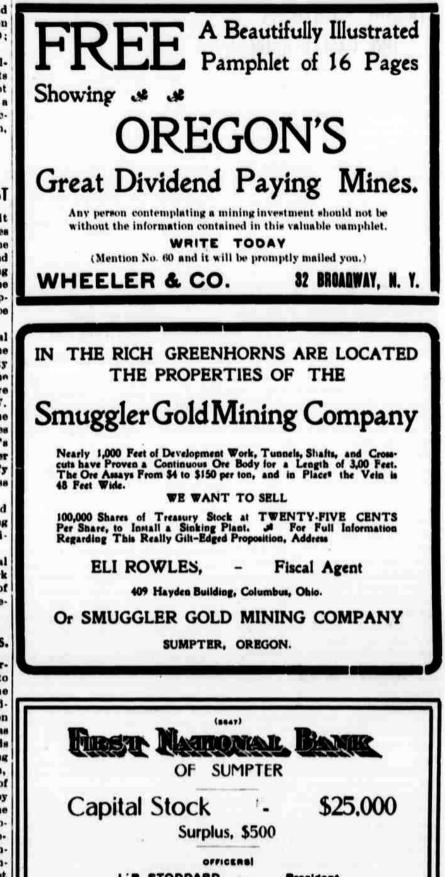
The Silver King is the biggest lead mine in the United States, having paid last year \$1,800,000 in dividepds.

The preferred stock of the Federal company is marketable in New York at \$90, this price carrying a share of common stock with each share of preferred.

Methods of Organizing Companies.

There are various methods of organizing companies and preparing to develop a mining proposition. Some men come into the country with sufficient capital to place a proposition on its feet, when such a property has been found; others have a few friends who will assist them, and by securing practical, experienced mining men, they proceed alone, asking odds of no one; while still others, and by far the majority, depend upon the sale of stock to pay for the development and improvement of the property. The latter are the more common because the majority of the miners have little means, and they must enlist the aid of capital in some way in order to make a producing mine. However, it is pretty difficult to properly develop a prospect if all the money from the sale of stock is expended in the effort to sell other stock. Private cars cost money, and the promoter who is continually entertaining numbers of eastern ineither.-Black Hill Mining Review.





J. B. STODDARD, ED. W. MUELLER, President Vice - President R. H. MILLER - - - Cashler H. S. JURGAN - - Assistant Cashler Safety Deposit Vaults Gold Dust Bought

Does a General Banking and Exchange Business

It was a month or six weeks ago that pater familias called the young received his returns yesterday, and man into his office for the purpose twelve cents was the greatest differof giving him a serious talk, in ence between any two, running from other words, a jacking-up; addressing \$28.05 to \$28.17. a most unusual tim about as follows:

Good Assays From The Overland

M. E. Bain brought in with him Overland Sunday and had several assays made, at different offices. He result, as assays from the same piece Now, look here, Bill, I'm getting of rock frequently vary several dolgood and tired of your horse play lars. This demonstrates that the

