

## RICH STRIKE REPORTED FROM THE STANDARD

Dr. Ed W. Mueller, general manager of the Standard mine, had a telephone message from Zoeth Houser, one of the officers of the company this forenoon to the effect that the best and biggest body of ore ever yet disclosed at the property, had just been encountered.

There were no details given as to size and value, but the location named was the north drift on the lowest Standard tunnel. While particulars are meager, the inference is that an exceedingly rich strike has been made, since the mine already has extensive and valuable bodies of ore uncovered. The statement that this is the best and biggest yet, naturally leads to this conclusion.

It is probable that Dr. Mueller will go over to Quartzburg early next week and learn the details of the matter.

## MACHINERY FOR GOLDEN WIZARD.

General Manager McPhee and Assistant Manager Frary, of the Golden Wizard, came in last night from a trip to the property to look after the construction of the mill now under way.

Everything is progressing satisfactorily they state. The first consignment of machinery was shipped from San Francisco Monday, and the second today. The first lot will be here in a short time and will be placed immediately upon its arrival.

## PRESIDENT TAKES HAND IN THOMPSON CASE.

A dispatch from Washington, dated the 22d instant, says: At the request of the Oregon senators, President Roosevelt will take up and personally review the case of Ava B. Thomson and J. H. Booth, respectively of the La Grande and Roseburg Land offices. The senators insist on the reinstatement of the former and the reappointment of the later. The matter is temporarily out of the hands of Secretary Hitchcock.

## "CASH OR STOCK," ASKED WILLIAM THE WISE.

The Miner is not game to mention names, because one of the parties concerned is a husky guy who doesn't court publicity regarding his personal program. The reader must therefore be content with this designation: The father is a rich man operating extensively in eastern Oregon, who ever has an eye to business, always "peeled" for the main chance; the son, what is usually termed a bad boy, is fond of the green cloth and the yellow label, all kinds of a sport, but no variety of a fool.

It was a month or six weeks ago that pater familias called the young man into his office for the purpose of giving him a serious talk, in other words, a jacking-up; addressing him about as follows:

"Now, look here, Bill, I'm getting good and tired of your horse play and have decided to give you just one more chance. If you will

straighten up, get married and attend to business, as you know how when you want to, I'll give you \$20,000; if you don't ———"

"Cash or stock," broke in William the wise, who in some respects is a chip off the old block, and not prone to go against any kind of a brace game—being intimately acquainted with the old man's system, withal.

## SWEENEY NEGOTIATING TO BUY SILVER KING AND DALY WEST

A New York despatch says that it is reliably reported that Charles Sweeney is negotiating to buy the Silver King and the Daly West lead mines in Utah for his Federal Mining company. For this purpose and the acquiring of other properties, the capital of the Federal company will be increased to \$50,000,000.

This move will put the Federal company in position to control the lead market, as it will have seventy per cent of the lead output of the United States. Negotiations have progressed to such a point that W. Clayton Miller was sent to examine the Utah properties, and Charles Hussey, from Finch and Campbell's office, accompanied him to go over the books of these companies to verify the statements as to the business heretofore done.

The Silver King is the biggest lead mine in the United States, having paid last year \$1,800,000 in dividends.

The preferred stock of the Federal company is marketable in New York at \$90, this price carrying a share of common stock with each share of preferred.

## Methods of Organizing Companies.

There are various methods of organizing companies and preparing to develop a mining proposition. Some men come into the country with sufficient capital to place a proposition on its feet, when such a property has been found; others have a few friends who will assist them, and by securing practical, experienced mining men, they proceed alone, asking odds of no one; while still others, and by far the majority, depend upon the sale of stock to pay for the development and improvement of the property. The latter are the more common because the majority of the miners have little means, and they must enlist the aid of capital in some way in order to make a producing mine. However, it is pretty difficult to properly develop a prospect if all the money from the sale of stock is expended in the effort to sell other stock. Private cars cost money, and the promoter who is continually entertaining numbers of eastern investors is not one solely for his health and the entertainment of his visitors. The expenses of these trips must be paid for, and it is not probable that the promoter always pays all the bills personally either.—Black Hill Mining Review.

## Good Assays From The Overland

M. E. Bain brought in with him some good looking rock from the Overland Sunday and had several assays made, at different offices. He received his returns yesterday, and twelve cents was the greatest difference between any two, running from \$28.05 to \$28.17, a most unusual result, as assays from the same piece of rock frequently vary several dollars. This demonstrates that the values are exceptionally uniform—and quite satisfactory, withal.

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