

HEWITT TO START NEW BANK HERE.

Seymour H. Bell returned this morning from Tacoma, where he spent some time in conference with Henry Hewitt, Jr., of the St. Paul and Tacoma Lumber company and various other interests. Mr. Bell has perfected arrangements with Mr. Hewitt to open a bank in Sumpter the first of the year. The new institution has been financed by Mr. Hewitt and associates, with a paid up capital stock of \$50,000, and will be known as the Hewitt Loan and Trust company. Mr. Hewitt will be president, but the personnel of the other officers is not known at this writing.

The object will be to do a general banking business, with money to loan on approved security. Mr. Bell states that everything has been settled as far as the establishment of the bank in Sumpter is concerned, and when he left Mr. Hewitt was already making arrangements to have the necessary banking books gotten out. The matter of a house for the new institution has not yet been settled. Mr. Bell has the matter under advisement and will provide the offices by the time the company is ready for business.

This, if further evidence were needed, shows Mr. Hewitt's interest in Sumpter. He has already acquired large timber and sawmill interests here, and has shown a disposition toward embarking in local enterprises generally. He has made millions in the timber business in Washington, where he is largely identified with the banking interests also, and he has shown his faith in Sumpter, the surroundings and the resources by already investing his money and exhibiting a willingness to invest more. His attitude toward Sumpter is, to say the least, encouraging, and gives us the support of an able financier and a thorough business man.

Sumpter will be well provided with banks, having already the First National and the Bank of Sumpter.

SYSTEMATIC WORK AT BIG PRODUCER.

W. H. Chambers, general manager of the Big Producer, is here today returning from a visit to his home in Spokane. The Big Producer is equipped for all winter work, and Mr. Chambers thinks he will cut the main ledge on the Boston crosscut within the next thirty days. On the Moulder Bay tunnel four veins were cut, averaging between five and twenty feet before the main lead was reached.

The main lead averages above twenty feet, and has been traced by open cuts a distance of 3,000 feet. The policy of the company is one of systematic development, and Mr. Chambers states that it will perhaps be two years yet before the property is ready for a treating plant. The company has twelve claims in the Alamo district.

TO GET GREATER DEPTH ON VEIN.

C. M. McLaren, general manager of the Oregon Gold Mines company, operating the Adelene in the Rock Creek district, left yesterday for the

mine, after a short business visit in this city. He thinks that the main ledge will be encountered in a day or two. The rock for some distance in the crosscut has been extremely hard, but when he left it was getting much softer and headway was being more rapidly made.

He is opening a tunnel lower down the mountain, which he says will be used as the main working level. It will give 800 feet depth on the vein. The company is prepared for winter and will prosecute work throughout the season. Mr. McLaren says there was about six feet of snow at the Adelene when he left.

CONTINUES TO GET RICH ORE.

The miner who was put next by a clairvoyant and made a rich strike in the John Day country, an account of which appeared in The Miner a short time ago, according to A. E. Dagany who furnished the information in the previous instance, is continuing to heap up his treasure. Mr. Dagany is now willing, since the location has been made, to give out the lucky man's name. It is Maston.

Yesterday Mr. Dagany had a letter from Maston, in which it was stated that several sacks of the ore equally as rich as that brought in some time ago, had accumulated and that he needed assistance to transfer it to Sumpter, and asked Mr. Dagany to join him with team and wagon. Mr. Dagany intended leaving today, but was deterred from doing so on account of the snow storm. The letter was a little indefinite as to the exact amount of the rich stuff taken out. It simply stated that several sacks of it were on hand.

The writer stated that he had perfected his location, and was willing to put Mr. Dagany next if he wished to get an extension on the rich shoot. He will leave as soon as the roads are broken, to assist in transporting the golden treasure.

SMELTING TRUST PAYS 11 PER CENT WATER AND ALL.

It is said that the earnings of the American Smelting & Refining company are at a rate approximating \$750,000 per month, or about \$9,000,000 per annum. At this rate the company is earning about eleven per cent on its common stock. Silver has advanced thirteen cents per ounce in the last eight months, which increased the value of the metal on hand. The company has now between \$18,000,000, and \$20,000,000 working capital, of which \$6,000,000 is in cash.

The company has outstanding \$50,000,000 each of common and preferred stock and a trifling quantity of bonds. The stock, including the preferred is held by about 4,100 stockholders. It has been supposed that there was a "pool" in it of a speculative nature, but this is denied. What is true is that 100,000 shares of common stock are held as a species of pool by the interests dominant in the management, under an agreement not to sell separately.

The management interests hold common stock in greater quantity than they do the preferred stock, and it is understood that they believe that time will show it to be at least of equal value.—Mining World.

MAY TAKE UP PLACER BOND.

A. Burch, who is developing the Independence and also the Crane Flat placers, left today for Spokane. Win Johnson owner of the placers also came in and went to Baker City. There is a rumor to the effect that the bond held on the placers by Bunch & Burbridge, of Spokane, is to be taken up at once. Both Mr. Johnson and Mr. Burch started, however, that there was nothing definite to be said regarding the matter.

The Independence is showing up well, Mr. Burch says. He has just put in a boiler and pump and will continue work.

SUGGESTS ANOTHER LOCATION FOR MILL.

It is pointed out by Cable Cove property owners that a better and more convenient location might be selected for the custom mill which is going to be built near the Baby McKee, mentioned a day or so ago in The Miner.

A Cable Cove operator has this to say in regard to the matter:

"While there is no doubt but that a custom mill, or several for that matter, in the Cove would not only pay big returns to the owner, and greatly aid in the development of the district, but it is to be questioned if the location mentioned is the best that could be selected, with a view to accommodating the greatest number of properties. It occurs to me that if the mill were placed either on the John Day river, at its confluence with Lake creek, or at the junction of Bull and Lake creeks in the Big Timber gulch, a great many more properties could be more conveniently accommodated. This would prove, I think, to be vastly better than the Baby McKee location mentioned, for all concerned. It is a move in the right direction and I hope to see the mill go in."

COLONEL CALLAHAN WORKING ON GREAT DEAL.

Colonel Callahan, of Baker City, a gentleman and a scholar, a profoundly learned jurist, an excellent judge of whiskey, withal; though an abstainer, as a general proposition—his tastes, almost his character, his decided preference being for sparkling wine, that sharpens and brightens and polishes the intellect, which corn juice dulls and stupifies—is in Sumpter today.

In his smooth, diplomatic way, he declined to go on the witness stand and answer questions which a Miner representative propounded, relative to the object of his mission here. He stated, however, that he was working on a deal of vast importance and benefit to Sumpter and eastern Oregon generally; the nature of which the Press wires from Washington, D. C. will reveal in about two weeks.

The Miner guesses that he refers to the release of the forest reserve hereabouts.

Confectionery.

Fresh Candies and Fruit, Choice Line of Cigars and Tobaccos, at STURGILL'S.

A DIRECT LINE

To Chicago and all points east; Louisville, Memphis, New Orleans, and all points south.

See that your ticket reads via the Illinois Central R. R. Thoroughly modern trains connect with all transcontinental lines at St. Paul and Omaha.

If your friends are coming west let us know and we will quote them direct the specially low rates now in effect from all eastern points.

Any information as to rates, routes, etc., cheerfully given on application. B. H. TRUMBULL, Commercial Agent, 142 Third street, Portland, Ore.

J. C. LINDSEY, T. F. and P. A., 142 Third street, Portland, Ore.,

P. B. THOMPSON, F. and P. A., Room 1, Coleman Bldg., Seattle Wash.

Timber and Homestead Filings.

Timber and homestead filings, as well as final proofs, can be made before Charles H. Chance, United States Commissioner, office in First National Bank of Sumpter building, Sumpter, thus saving applicants expense of a trip to La Grande.

SPECIAL NOTICE

If you want to read a free and independent paper, devoted to the interest of mining and current events, which is not controlled by any promoting concern, such as most of the papers in the east are, send for a free sample copy of

NEW YORK BANKER

23 BROADWAY, NEW YORK

THE NATIONAL BANKER

84 86 La Salle St.

CHICAGO, - ILLINOIS

A journal of National circulation. Is read by bankers, capitalists, investors, retired merchants. If you want to reach a good class of buyers and the moneyed and investing public, advertise in the National Banker. Thousands of copies of each issue of the National Banker goes to investors throughout the Middle West, Eastern and New England states. The best journal in the country in which to reach investors. Sample copies free. Advertising rates on application.

AMERICAN MINING NEWS

IS THE ONLY

GENUINE MINING NEWSPAPER

IN THE EAST

Officials of the National Government

Recognize it as an Authority.

No one interested in mining can afford to be without it.

Sample free if you mention the SUMPTER MINER.

Published every Saturday by

AMERICAN MINING NEWS CO.

11 Broadway, New York.

