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RICH STRIKE IN SUNRISE

Owned Largely by W.
C. Calder and Sump-
ter People.

B. F. Pierce, who has been working at the Sunrise mine for thirty days past, reached town today. He says the snow is very heavy in the higher altitudes, where he was working, close to 9000 feet elevation. He and other men coming down from the mine lost their tools and blankets in the snow and can't recover them until spring.

Mr. Pierce says that in the bottom of the Sunrise shaft, now down between sixty and seventy feet, there is eighteen inches of as good looking ore as one would care to see. This streak has been widening for the last twenty feet and there is every indication of a big body of high grade ore near at hand.

He started out with a sack of samples, but had to leave it with the tools and blankets in ten feet of snow on the side of "Vinegar hill," the highest peak in the Greenhorn range. The Sunrise has nothing but high grade rock, assays running up into the hundreds of dollars having been secured from the broken ledge matter found near the surface.

W. C. Calder is one of the large stock holders in the Sunrise, and has stayed with the property through thick and thin, his faith being based on the fact that this vein is a direct extension of the Cayuse claim, of the Inter-Mountain group, a property that he worked for several years, and in which he blocked out large bodies of rich rock.

Mr. Pierce, who had the contract for this work, took a part of his pay in the stock of the company and the men who were with him did the same. He says there is no question but what there is a mine there, and but little more work will be necessary to demonstrate the fact. He advises that the shaft be sunk five or ten feet deeper, crosscut to the walls and drift in both directions. This will undoubtedly prove the property. Then a crosscut tunnel can be driven and a depth, foot for foot, of quite 1,000 feet can be attained.

SALE OF THE RAINBOW GROUP IS CONFIRMED.

The report is confirmed of the sale of the Rainbow mine, in Mormon

Basin. This property was owned by E. W. Head, his son Mose Head, and Mr. Conley. The price for which it was sold has not been made known. The purchaser of the two-thirds interest is the Commercial Mining company, of Portland, which is the owner of the California and the Radcliffe groups, of which W. E. King is the general manager.

The owners of the Rainbow have been hauling their ore to the Golden Gate mill, two miles distant, on South Dixie creek and for the past three months have received \$50 per ton. These properties are all about one mile east from the well known Morning Star group, which is in charge of Judge W. S. Newbury, and about the same distance from the Tarbell group, of which mention was made last week. All of which shows that the Mormon Basin district is attracting attention.

SUPERINTENDENT FOR THE I. X. L. MILL.

D. E. Buchanan, left this morning to take charge of the I. X. L. mill, in the Greenhorns. Mr. Buchanan is experienced in this line of business, having been formerly superintendent of the Virtus, wa mill superintendent of the Cornucopia, and mill and construction superintendent for the Kentucky Gold Mining company, at Jardine, Montana.

It is understood that the I. X. L. mill will be ready to run in a short time. The construction work is practically completed, with the exception of the installation of the cyanide tanks.

IN ORE FOR THE LAST FORTY FEET.

Jack Hennessy, superintendent of the Gold Bug Grizzley, is in today from the mine. He has a full force of men at work, and states that development has been in ore for the last forty feet. The outside work has been finished for the winter, and operations will be prosecuted underground during the bad weather. Mr. Hennessy states that there is about two feet of snow at the mine.

GOOD VALUES AT THE LUCY GROUP.

Ed Sullivan, superintendent of the Lucy group in the Greenhorns, returned to the property this morning after a visit of two or three days. He states that everything at the Lucy is now ready for winter work. The supplies are all in, and a sufficient

amount of lagging for 500 feet of tunnel. The crosscut is now in sixty feet and it is thought the Lucy ledge will be caught in a short time. There is about 500 feet farther to drive however, before the O. K. vein will be reached.

Recent assays made on ore being found in the property show most encouraging results. There were two assays from the O. K. property, the first taken from the tunnel giving a total value in gold and silver of \$9.50 and .873 copper. This sample was found to contain manganese. Another sample from the tunnel showed values in gold and silver of \$169.34. Samples from the Lucy gave the following results: No. 1, total gold and silver value, \$19.62; copper, 11.820. No. 2, gold and silver values, \$52.16; copper, 1.892. No. 3, gold and silver values, \$27.11; copper, 6.986.

CAPITAL LOOKING THIS WAY FOR INVESTMENT

Kenneth O. McEwen, of McEwen, Arthur & McEwen, who returned yesterday from Detroit, where he was visiting his relatives for the past month, has this to say relative to the situation in the East:

"The depression caused by the slump in industrials is felt very perceptibly throughout the eastern country and while capitalists are wary of eastern investments, there appears to be a tendency to look for other fields of speculation. The mining industry offers a promising prospect and there seems to be a disposition among people with money to steer in this direction. The eastern Oregon gold fields are well advertised in Detroit and I received numerous inquiries regarding them. In fact, I think capital is looking toward the west for investment."

VEIN OPEN CUT TWENTY-FIVE FEET.

Colonel E. S. Topping returned last night from the Snow Bird group of claims, in the Cracker Creek district, where he finished the assessment work for this year. The property is operated by the Supmter Snow Bird company, of which Colonel Topping is president and among the leading stockholders.

In doing the assessment work the vein was open cut for twenty-five feet without reaching either wall, and it is stated that the ore resembles very much in character that now being milled by the Golconda. The company owns three claims located on a lead paralleling the Golconda and a short distance from this mine. Over 160 feet of drifts and crosscuts have been completed on the claims.

MINING OUTLOOK IS ENCOURAGING

Neil J. Sorensen returned today from a protracted trip east as far as St. Paul. When he left here he went to the coast, visiting Portland and Seattle. He spent the greater portion of his time in North Dakota, where live many stockholders in his various mining companies.

He reports that they are, as a general rule, well pleased with their investments in Western mining stocks, are becoming educated to the true conditions of the mining industry; have learned that results can't be secured in a few weeks or a few months; that time is necessary to open up a mine to the producing, dividend paying stage, and as a result very few people who have put their money into legitimate companies are clamoring for impossibilities.

This educational process has had a beneficial effect on legitimate mining enterprises in another way; it has taught the investing public to discriminate between the honest mining promoter, who presents conditions as they are, and the fakir, who issues a gaudy, ridiculous prospectus promising all kinds of impossible results. These latter are rapidly being classed with the get rich-quick thieves and the public is learning to spot them, on sight of their exaggerated literature.

Another feature of present financial conditions is slowly but surely redounding to the benefit of the mining industry; namely, the great shrinkage in the value of industrial securities. This has been widespread and appallingly disastrous. No such condition of affairs obtains relative to mining stock. There have been some gigantic frauds perpetrated, it is true, but the victims can now, in the light of knowledge acquired through experience, see that it is his own fault that he has been swindled; that it was his duty to himself to investigate before investing.

Men who have made money in mining are envied by their neighbors who have lost in industrials and this object lesson is going to be the means of attracting hundreds of thousands of dollars to western mines in coming months; especially to Eastern Oregon mines, for the reason that this section is not associated in the public mind with any fraud of considerable magnitude.

Mr. Sorensen says that a great wheat crop was harvested in the Dakotas and Minnesota this season, was sold for a good price and the farmers have money to burn—though they are not burning it. He will now remain at his office here indefinitely and push work vigorously on his different properties.