

The Sumpter Miner

PUBLISHED EVERY WEDNESDAY BY
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SUBSCRIPTION RATES
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OFFICIAL PAPER OF THE CITY OF SUMPTER



The \$30,000,000 Sweeney merger has been accomplished and Charles Sweeney of the new Federal Mining and Smelting company, has the honor of perfecting the deal. The final act of turning over the big Coeur d'Alene mines to the new corporation was made a few days ago in New York, when entire payment was made for the Standard, Empire State-Idaho and Mammoth.

Several companies operating in the Sumpter district have adopted the plan of issuing frequent reports to stockholders regarding the progress of development work and items of general interest to the average man who has invested his money. This is the correct system and one that saves a lot of worry and correspondence that is easily avoided in this way. Speaking along this line Bonds and Mortgages says: "The company that issues frequent reports to its stockholders has the confidence of investors and meets with the greatest success in the placing of its stock. When a person buys a thousand or ten thousand shares of stock in a mining company he acquires a lively interest in the physical and financial condition of the company. He wants to hear about it occasionally. He wants to hear what is being done at the property, even though the report be unfavorable. Some promoters give monthly reports until the company is financed and then forget there are stockholders waiting for dividends. The reports are stopped and the stockholders are left in the dark as to operations and finances. No man or set of men who have any regard for their business future can afford to treat their clients in this manner. The client is in reality entitled to more consideration at the hands of the promoter after he has invested his money than before. When this fact is better understood by promoters there will be more money for the development of the many excellent mining propositions throughout the west. There is another advantage in the policy of frequent reports. With this system being practiced the promoter is constantly on the alert to make a good showing. It would be a wise move to compel, by legislation, all mining companies to render a careful report to their stockholders at least once every quarter."

TO START LAYING STEEL.

Sumpter Valley Extension to be Completed by October 15.

J. A. West, chief engineer of the Sumpter Valley railroad, stated to The Miner today that work is progressing very satisfactorily on the extension and that the company will start laying steel by the middle of

the month.

The work of laying out the new town of Tipton, the terminus of the extension, is well under way, he states, and it is expected to have the road completed by the 15th of October.

TO INCREASE MILL OUTPUT.

(CONTINUED FROM PAGE ONE)

shaken by fake stocks, both mining and industrial, but there will be plenty of money for investment in legitimate mining propositions."

Mr. Ovitt has had his experience with cut rate brokers, regarding which he says:

"These people are doing legitimate mining a great deal of harm, but they are gradually going out of business as the searchlight of publicity is being turned on them. Several suits are now pending where the cut raters have advertised stock they could not deliver. In my own experience, when I sought to buy stock of any of our properties advertised at a cut rate figure, the broker was usually 'just out.'"

Mr. Ovitt is among the heaviest advertisers operating in this district. He states that from an expenditure of \$80,000 in advertising, he realized a return of \$652,000.

ATTENDED BUSINESS MEETING.

Midway Company in Good Shape For Work.

H. T. Hendryx, of the Geiser-Hendryx Investment company, returned today from Sioux Falls, where he attended a meeting of the directors of the Midway Consolidated Gold Mining company. Mr. Hendryx says that nothing of especial interest transpired at the meeting. Everything, however, is in good shape for prosecuting work at the Midway, and the company is well pleased with the condition of affairs.

Mr. Hendryx was to have attended the American Mining Congress as a delegate from Sumpter, but he found it impossible, he states, to get his business transacted and return in time.

TO ORGANIZE Y. M. C. A.

Rev. Goodheart Calls Meeting For This Purpose.

Rev. M. J. Goodheart, of the Episcopal church, is taking steps toward the organization of a Y. M. C. A. in Sumpter. He wishes it announced that a meeting will be held Monday evening at 8 o'clock at the Episcopal reading rooms, when arrangements toward perfecting the organization and securing a building will be made.

Rev. Goodheart returned this week from a trip to the Grande Ronde Valley and will hold services Sunday evening at the usual hour.

NEW PASTOR.

Rev. Wilder Assigned to Tacoma And Leaves Tomorrow.

Rev. N. M. Temple, the new Methodist pastor, formerly stationed at Idaho Falls, arrived with his family today and will hold services for the first time Sunday morning at 11 o'clock. There will also be preaching in the evening at 7:30. The Epworth League will meet at 6:30 Sunday evening for the first time since vacation.

Rev. Wilder, the former pastor, has been assigned to Tacoma, and will leave with his family tomorrow.

NEW COMPANY.

Object to Prospect and Develop Mines in Sumpter District.

A. B. Browne returned this week from Detroit where, in company with R. A. Marr, he was completing the organization of the Eastern Oregon Development company. Mr. Marr returned today.

The officers of the company are: T. W. Davidson, president; R. A. Marr, vice president; N. C. Richards, treasurer, and W. E. Davidson, secretary. The object of the company is to prospect and develop mines in the district.

NOTICE OF ACCEPTANCE.

Notice of Acceptance of Improvement of Columbia Street from its intersection with the south line of east Granite street extended westerly across Columbia street to the east line of block 11, Sumpter Heights, McEwen's addition to Sumpter, Oregon, to the south line of North street in said city.

Notice is hereby given that C. H. Fenner, City Engineer of the City of Sumpter, did on the 8th day of September, 1903, file with the common council of the City of Sumpter, his written acceptance of the work of the contractors and of the improvement on Columbia street from its intersection with the south line of east Granite street extended westerly across Columbia street to the east line of block 11, Sumpter Heights, McEwen's addition to Sumpter, Oregon, to the south line of North street in said city.

In conformity with the provisions of the City Charter, notice is hereby given that said improvement has been completed and accepted by the city engineer.

That the 18th day of September, 1903, at the hour of seven o'clock P. M. at the City Hall of Sumpter, Baker County, Oregon, is hereby fixed as the time and place when and where written objections to the acceptance of said work or improvement, or any portion thereof, may be heard, at which time and place any property owner liable for any portion of said improvement or any person interested therein may appear and file his or their written objections to the acceptance of said work and improvement or any portion thereof, and a hearing will be given regarding the same.

That this notice is given pursuant to a resolution passed at a meeting of the common council of the City of Sumpter on the 8th day of September, 1903, and the City Recorder was by said resolution ordered to publish said notice as aforesaid for one week.

Dated this 8th day of September, 1903.

S. S. START,
City Recorder.

NOTICE OF ACCEPTANCE.

Notice of Acceptance of Improvement of Granite Street from the east line of Mill Street to the west line of Columbia.

Notice is hereby given that C. H. Fenner, City Engineer of the City of Sumpter, did on the 8th day of September, 1903, file with the common council of the City of Sumpter, his written acceptance of the work of the contractors and of the improvement on Granite street from the east line of Mill street to the west line of Columbia street in said City.

In conformity with the provisions of the City Charter, notice is hereby

given that said improvement has been completed and accepted by the city engineer.

That the 18th day of September, 1903, at the hour of seven o'clock P. M., at the City Hall of Sumpter, Baker County, Oregon, is hereby fixed as the time and place when and where written objections to the acceptance of said work or improvement, or any portion thereof, may be heard, at which time and place any property owner liable for any portion of said improvement or any person interested therein may appear and file his or their written objections to the acceptance of said work and improvement or any portion thereof, and a hearing will be given regarding the same.

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DR. PEARCE & ANDERSON

Physicians and Surgeons
PROPRIETORS
SUMPTER GENERAL HOSPITAL
SUMPTER, OREGON.
Telephone Office, Main 181.
Hospital, Main 182.

F. E. HOBSON.

Civil and Mining Engineer.
U. S. Deputy Mineral Surveyor for Oregon, Engineer for the City of Sumpter.
Underground and Patent Surveys. Blue Printing and Drafting.

CHAS. H. CHANCE

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Physician and Surgeon.
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