

RECENT DEALS IN GOLCONDA STOCK.

Interesting Reports of Some Huge Transactions.

Regarding recent deals in Golconda stock some very interesting and, apparently, well authenticated stories are being related, under bonds of secrecy, by people who have the reputation of being on the inside of things generally.

One of these is that as a result of a visit to Sumpter and the Golconda mine two or three weeks since by Ben Norman, of Chicago, Secretary J. A. Howard received an order a few days since for 50,000 shares of stock at a price much higher than that received by any of the local stockholders, when they have "stuffed off" a small block on the quiet, to raise a little much needed ready money. And, some people will say, strange to relate, the order can not be filled. The interesting feature of this incident is that Ben Norman is private secretary for J. H. Eckels, comptroller of the currency during the Cleveland administration, and at present president of the Continental National bank, of Chicago. Mr. Eckels, it is reported, already owns 200,000 shares of Golconda and wishes to increase his holdings, at a figure very little less than that asked for treasury stock, as quoted by Leo S. Oviatt, the fiscal agent.

Another report is that C. B. Wade, the Pendleton banker, who is perhaps the largest individual stockholder in the company, has during the past few weeks bought 100,000 shares; presumably from people whose feet became cold, listening to the continuous performance of the knocking chorus, which has been particularly active in condemning this mine. It is quite generally known that some of the Pendleton people who put money into this company when it was reorganized about a year ago, have felt very sore over the fact that certain of the promoters have unfurled their interests; from which fact they very naturally concluded that they were left "holding the sack." Some weeks since the rumor was circulated around among these minority stockholders that Mr. Wade was also realizing profits as fast as possible. On hearing this report, he promptly produced his stock certificates, proving that he had not sold a share and demonstrating the fact that he was playing the game like a square thoroughbred.

The Miner submits this, possibly, unimportant piece of corroborative evidence in support of the correctness of this report of Mr. Wade's recent purchase: Until within about six weeks since, the Golconda management was ever a trifle more than willing to furnish the press with the details of all encouraging news

pertaining to the mine; every unusually high assay was reported, every new body of ore uncovered was promptly communicated to the newspapers—in fact, the proposition had the ear mark of an effort to boom stock sales. But about six weeks since Secretary Howard informed a Miner representative that he had been instructed to give out no more information to the press. It is not a "far fetched" conclusion that the purpose of this change of policy was to increase the degree of frigidty of those who were suffering from cold feet, that Mr. Wade might more easily relieve them of their sufferings.

All of which, interpreted in to plain english, is that the Golconda is what has been claimed for it, a great, rich mine; that the stayers, the men with nerve are the people who will make the big money and that the quitters have made merely a Chinese diggings cleanup—and that is as it should be.

CHALLENGE TO DRILL AGAIN.

Bourne Team Dissatisfied With Results At Granite Saturday.

The Bourne contingent at the drilling contest at Granite Saturday is somewhat dissatisfied with the results. The Bourne team, Henderson and Johns, won third place, drilling thirty-four and seven-eighth inches in the allotted time. This was the first team to drill through the rock, and it is claimed that there was some delay on account of this unexpected exigency which might have changed the decision. Anyway it gave the following teams the benefit of the first one's experience, and it is claimed in a measure obviated the delay when the rock was drilled through.

F. E. Holman, of Bourne, was in the city Monday, and states that the citizens of Bourne will put up a purse of from \$100 to \$200 and back their team against the first or second teams in the Granite contest at any date between now and the 25th of June, and pay all necessary expenses. In view of the fact that the rock was not sufficiently large, and their team had to contend with the confusion of being the first one to go through it, he says that they do not think it was exactly a square deal.

ORE COLLECTION FOR SPOKANE FAIR.

Mr. Coplen Here for This Purpose and
Will Visit Properties.

W. A. Coplen of Spokane, St. Louis Exposition Commissioner for

Spokane county, and superintendent of the mineral department of the Spokane fair to be held October 5th and 13th inclusive, arrived in the city this week to get a collection of ores together from this district.

Mr. Coplen says that a great deal of interest is shown at Spokane in this camp, much capital is being invested, and he would like to have a creditable exhibit from here. He will be in the city about a week and will visit the different properties in the vicinity.

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