

# A PROMISE FULFILLED

## THE GOLCONDA'S IMPROVEMENTS

### NEARLY COMPLETED ❁ ❁ ❁ ❁ ❁ ❁ ❁ ❁

**W**HEN THE GOLCONDA CONSOLIDATED GOLD MINES COMPANY made its promise to investors last fall, it intended to live up to them. When this company put itself on record and said "WE WILL," it meant to do these things—and IT HAS FULFILLED THESE PROMISES.

Never has the investing public had a better opportunity of putting money into a first-class mining proposition than that offered by the GOLCONDA. From a rich mine needing improvements it has been evolved into a great mine already entering upon its period of GREATER PRODUCTION.

#### WHAT THE GOLCONDA CONSOLIDATED GOLD MINES COMPANY HAS DONE

It is not what a company promises that counts; it is what it does.

The Golconda Consolidated Gold Mines Company does not come before investors now with merely what it will do. It can tell what it HAS DONE.

The Milling Plant is now running to its fullest capacity—20 stamps, 12 Johnson Concentrators and a Rock Breaker, and it is reducing

#### 100 TONS OF ORE EACH 24 HOURS

During January the company installed an additional 80-H. P. Phoenix Boiler, equipped with a Cameron pump and an American 80-H. P. feed water heater.

During January, also, was installed a 10x14 75-H. P. VULCAN GEARED HOISTING ENGINE, equipped with a BOLTHOFF INDICATOR and a No. 2 SINGLE DECKED CAGE, hung with a 3/8 inch plow steel wire cable.

THIS HOIST HAS A LIFTING CAPACITY OF 5,000 pounds, 450 feet PER MINUTE and is ADEQUATE TO ENABLE WORKINGS TO THE 1200-FOOT LEVEL.

The old track from the tram—600 feet in length—was taken out and a new track of No. 12 steel was laid and the tram has been carefully balasted.

NEW CARS have been purchased to enable the company to carry its ore from the mine to the mill by the train load, thus greatly facilitating the matter of transportation.

As motive power a horse or a small electric motor—operated by trolley wire—will be used.

The company has 750 cords of wood, 6,000 lagging and 15,000 lineal feet of peeled tamarack stulls on its property.

#### DEVELOPMENT WORK DURING THE MONTH OF JANUARY

During January the following workings were driven:

- 60 feet of drift in the tunnel level;
- 70 feet of crosscut in the tunnel level stopes;
- 45 feet of drift on the 100-foot level;
- 40 feet of crosscut on the 100-foot level;
- 20 feet of drift on the 200-foot level;
- 30 feet of drift on the 300-foot level.

The work of deep sinking will be continued until the ore bodies have been opened to the 1200-foot level.

#### GOLCONDA STOCK AND THE CONSERVATIVE INVESTOR

GOLCONDA Stock has been and is the stock of the conservative investor. Its tremendous improvements, its original known value and the fact that it will declare a dividend in April, are proofs enough of its intrinsic value. Nowhere in the world of investments is stock backed by more tangible worth than it is in the Golconda mine. This stock is COLLATERAL; it is secured by enough gold ore to pay dividends for a generation, and a milling and hoisting plant well able to turn the latent wealth into metallic gold.

As fiscal agent I have never hesitated in publicly expressing my utmost confidence in the future of this great mine. I have always considered that the work accomplished by Messrs. English and Son was merely preliminary. I consider their developments mere scratchings that proved the value of this property. Their work made a fortune for them, but the real values are now being uncovered and the enlarged plant will increase the production of this mine where it will pay dividends commensurate with its mineral wealth.

Stockholders buying stock prior to the declaration of dividends will receive their proportionate share of the earnings.

#### THIS IS STOCK IN A PRODUCING MINE THAT IS READY TO PAY DIVIDENDS

Investors who recognize a valuable security should procure stock NOW. The Golconda has been brought up to an industrial period and is in the same ranks as are the larger and more prosperous manufacturing enterprises of the country.

If YOU wish further information on the mine, or wish to make your investment while Golconda stock remains on sale, address all communications to

# LEES. OVITT

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