

STRIKE AT THE OREGON MONARCH.

Twenty Stamp Mill to be Put in This Fall—High Grade Ore.

From assays obtained, the strike recently made at the Oregon Monarch, proves to be a high grade of milling ore. The quality of the ore and the character of the bodies are such that the company feels justified in making the announcement that a mill will be put in this fall. Nothing definite has been given out as to the size of the mill, but it is stated that it will probably be a twenty-stamp plant. The strike has caused quite a good deal of excitement in the district and stimulated the company to renewed energy in the line of development operations. Three shifts are to be worked and the proposition hurried along with all possible speed.

The vein recently crosscut is twelve feet in width, with eight feet of fine milling ore, giving 750 to 800 feet of backs over the crosscut. The company will continue the crosscut to catch two more veins on the property which promise fine ore bodies. This is the most important strike yet made on the Monarch, the previous veins encountered while showing fine bodies, are smaller in dimensions. The present tunnel is in 800 feet and will be the main working level. Drifting can be carried on either way and will undoubtedly open up some very fine ore shoots.

This property is situated in the well known Red Boy district, and is the south extension of the same vein system. It is believed it will in time make an equal showing with the famous Red Boy.

THE BLUE BIRD AND BUCKHORN.

Mill for Former This Summer and Latter to be Rapidly Developed.

The Blue Bird company has quit selling stock. Van Vleet & Wright, financial agents for the property, announce that there is no more Blue Bird stock on the market, that an offer of \$1 a share would be refused for it. The reason for this is that sufficient stock has been sold and the money palced in bank to make the improvements contemplated this summer, and carry on the development work under way. A mill and a thoroughly equipped plant will be installed on the property within the next two or three months. The company is in excellent shape financially, and has all the money it needs to carry out its present plans.

A feature of this company, which is a departure from the ordinary mining corporation, is that after disposing of the necessary amount of treasury stock to carry on development operations and install machinery, no more stock can be sold until the mine becomes a dividend payer. Inasmuch as sufficient funds are now on hand to carry out the plans of the company, the stock has been

taken from the market, and no more of it can be purchased at any price. The concern is run on a most economical basis, and all expenditures except those absolutely necessary to carry on operations at the mine are cut out. For instance, no officer in the company draws a salary and all other expenses usually encountered are carefully avoided.

The Blue Bird owns six claims which lay alongside the Red Boy in the same district. The property is making a fine showing in the way of high grade ore and is regarded as among the most promising in the district.

The Buckhorn, which it is the intention to make a sister property, includes nine claims in the district, and is officered by the Blue Bird people. The company is getting ready to begin development work on an extensive scale. Three shifts will be worked day and night, and later in the season a compressor will be put in. This property already has considerable development work on it, in the way of tunnels, open cuts, etc. This summer will see vast changes in both the Blue Bird and Buckhorn.

Rimbol Restaurant Sold.

Manning & Welsh last week sold the Rimbol restaurant and the south half of lot eight in block eleven, which it occupies, owned by Mayor McCulloch, to Dr. E. W. Mueller, of the Oregon Smelting and Refining company.

Returns With His Family.

E. L. Kennon, vice-president and treasurer of the Sumpter Lumber company, has brought his family to the city and will reside here permanently. He has taken a residence on South Mill street.

For Lowney's candies, fine chocolates, bon bons, Key West, Havana and domestic cigars, tobacco, pocket knives, stationery, cider, fruits, etc., do not fail to call at Sturgill's. Mill Street, near Granite.

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