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RICH LEAD IN THE HIGHLAND PROPERTY.

Crosscut Opens Vein With Sixteen Feet of Solid High Grade Milling Ore Between the Walls.

The lead recently crosscut in the Glasgow claim of the Highland property shows a body of high grade milling ore sixteen feet between the walls, on the west end line of the Glasgow, and near the east end line of the Bannockburn. It is all solid ore of a good milling quality. The company is now turning to drift on the vein in order to get under the richer bodies which have been uncovered on the surface, and which have been thoroughly demonstrated to exist throughout the entire length of the Bannockburn claim. The property is showing up in fine shape.

When asked as to the quality of shipping ore, a member of the firm of Neil J. Sorensen & Co., financial agents for the Highland, said:

"We have ores carrying surface values in gold alone which we can ship to any smelter in the United States, with the full assurance that they will bring rich returns to the company. We have had assays from surface croppings running as high as \$1,000 to the ton. As to milling ore, of course you understand that we consider large bodies of greater value than smaller streaks of exceptionally high grade stuff. In this direction the company is especially fortunate since its ore bodies have been proved to be of enormous extent."

Speaking of the Eldorado claim, he continued:

"The Eldorado, in one sense, is the best developed claim we have, and still less work has been done on it than on the Bannockburn. But from the maps it will be seen that it lies against the Klondike property owned by the Maxwell company from which this company has extracted its best ores, and encountered the largest bodies. In fact the ore shoot which the Maxwell people have opened up on the Klondike has been fully demonstrated to pitch into Eldorado ground which we ourselves have opened up."

The Glasgow lies between the Eldorado and the Bannockburn.

It is of interest to note how the discovery of the Highland vein was

made. Several years ago M. H. Knapp, the former owner, armed with pick, shovel and pan was looking for placer diggings in the vicinity and accidentally discovered the ledge. In crossing a small stream he lost his footing and tumbled into the water pick, pan and all. In recovering his implements, and these were probably all he had, he saw something in the bottom of the stream which attracted his attention. Closer investigation revealed glittering sulphides and gold sticking out of a ledge which nature had thus uncovered. The ore was so rich that he realized the fortune he had struck, and immediately located the claim and began work. This is the brief account of the discovery of the Highland and the early dream of its original owner is now being realized.

Inquiries as to the phenomenal stock sales currently reported elicited the following reply from the firm:

"We certainly have had most extraordinary sales of Highland stock and it does look as if the public has fully appreciated the value of the stock and the treatment which has been received at our hands. Practically all the people who have been interested with us in the Friday property have purchased Highland stock, thereby evidencing their entire satisfaction of their previous investment."

"Regarding our action in advancing the price of the stock it is as duly considered and we believe on account of the splendid development we are justified in making this advance. The directors have had this matter well under advisement and it is thought that the action is fully warranted by the circumstances and in keeping with the recent showings made."

WELL KNOWN PLACERS STARTED

Killen, Warner, Stewart Company Begin Operating Their Placers.

The Killen, Warner, Stewart company started operating their placers last week. These include three well known placers, the Pine Creek, near

the Bonanza, the Olive Creek, in the Greenhorns, and the Stices Gulch, all thoroughly equipped with modern machinery for carrying on work.

The Pine Creek, F. A. Bates, superintendent, has three large reservoirs which were built last fall, two hydraulic giants and a Ruble elevator to dispose of the tailings and save dump room. The Olive Creek, of which D. T. McCoy has the management, has had a No. 2 giant added to the two No. 1's already on the property. A new ditch was opened up last fall here and two reservoirs built. The Stices Gulch placers, J. S. Kenyon superintendent, are also thoroughly equipped for business. There are three immense reservoirs, together with giants and other equipment. Last fall piping ditches and 2,300 feet of flume were constructed. In addition this property has a sawmill on it which began operations Monday.

These placers are all doing day shifts, the freezing of the water at this season rendering night work impossible.

TWO BIG PROPERTIES.

Cracker Eagle and Summit Loom Up.

Superintendent Jackson, of the Cracker Eagle, thinks he will reach the ledge in the second crosscut this week. He has been doing some extraordinary stunts in development work during the past few weeks. With a force of only four men he drove forty-six feet, and the week before he drove fifty-one feet. The Cracker Eagle is pulling to the front in great shape.

In the first crosscut the vein was entered a distance of 300 feet without reaching the opposite wall, when crosscutting was stopped. This showed a good quality of milling ore. The second crosscut is being driven under another pay shoot where the surface croppings show values ranging from \$12 to \$15.

Superintendent Jackson also has charge of the Cracker Summit and the last reports received before going to press state that the second crosscut on the ledge has advanced thirteen feet in solid ore which assays as high as \$50. It is thought the vein will carry a width of at least thirty feet. The company is now ready to figure on plans for the mill, which is to be installed this summer. The recent developments show the property to possess one of the most extensive bodies of high grade ore in the district, which will soon place it in the category of big mines.

RICH STRIKE AT LISTEN LAKE.

Ore Exceeding Expectations—Railroad Extension Will Tap Property.

A remarkable showing is made being in high grade copper and gold ore in the Copper Dyke, belonging to the Listen Lake group on McNamee Creek. Engineer Kahler returned from there yesterday and reported a strike of richer ore in the company's No. 2 shaft than has ever been encountered before. The quality of the ore in the shoot broken into far exceeds expectations, and gives every assurance that values will go on increasing with depth. It places this property among the safe propositions of the district.

The announcement that the Sumpter Valley railroad company has purchased construction supplies for the extension of its line twelve miles beyond Whitney is a matter of vast importance touching the interests of this company. This extension will either tap the property or place it within easy access, thus insuring all the transportation facilities needed for the shipment of its ore.

The Listen Lake group furnishes a high grade of smelting ores which, owing to their easy flowing character are necessary in the ordinary process of reduction. This ore is needed at the Sumpter smelter, thus insuring a market for the company practically at its very door when the railroad is completed, and establishing a bond of mutual benefit between it and the smelter people.

Development work is to be continued with renewed energy. Shaft No. 2, where the rich strike was made, will furnish the main working shaft of the mine. When the ore bodies have been fully demonstrated the company will run its levels and begin stoping from the reserves. The Listen Lake people are feeling very jubilant for the two reasons stated. Their property gives every evidence of increasing in value as far as the quality of the ore is concerned, and the announcement that a railroad is to be built which will tap it gives further evidence of an enhancement in value.

Prominent Mining Man Here.

P. E. C. Burk, a prominent mining man from Cripple Creek, arrived in the city today and left at once for the Alamo property. It is understood that he is here looking after mining interests.